



**BANK OF TANZANIA**

ECONOMIC BULLETIN  
FOR QUARTER ENDING  
SEPTEMBER 2016  
VOL. XLVIII NO. 3

For inquiries relating to this quarterly report contact:  
Director of Economic Research and Policy  
Bank of Tanzania, 2 Mirambo Street 11884 Dar es Salaam  
Telephone: +255 22 223 3328/9  
Fax: +255 22 223 4060  
Email: info@bot.go.tz

*This report is also available in PDF at: <http://www.bot.go.tz>*

## CONTENTS

<b>Summary of Economic Developments</b> .....	<b>iii</b>
<b>1.0 Output and Prices</b> .....	<b>1</b>
Output Performance.....	1
Procurement of Crops.....	1
Food Supply Situation.....	2
Inflation.....	2
<b>2.0 Monetary and Financial Markets</b> .....	<b>4</b>
Money Supply and Credit.....	4
Interest Rates.....	5
Financial Markets.....	6
<b>3.0 Public Finance</b> .....	<b>8</b>
Government Budgetary Operations.....	8
National Debt.....	9
<b>4.0 External Sector Performance</b> .....	<b>11</b>
Current Account.....	11
World Commodity Prices.....	12
<b>5.0 Economic Developments in Zanzibar</b> .....	<b>13</b>
Inflation Developments.....	14
Government Budgetary Operations.....	14
Debt Developments.....	15
External Sector Performance.....	17
<b>6.0 Economic Developments in EAC and SADC</b> .....	<b>19</b>
<b>7.0 Statistical Tables and Management List</b> .....	<b>20</b>
A1: Statistical Tables.....	20
A2: List Of Management.....	89
<b>8.0 Glossary</b> .....	<b>95</b>

## **BOARD OF DIRECTORS**

Prof. Benno J. Ndulu	Governor, Chairman
Dr. Natu E. Mwamba	Deputy Governor, Economic and Financial Policies (EFP)
Mr. Julian B. Raphael	Deputy Governor, Administration and Internal Controls (AIC)
Mr. Lila H. Mkila	Deputy Governor, Financial Stability and Financial Deepening (FSD)
Ms. Amina K. Shaaban	Representative of the Ministry of Finance and Planning (URT)
Mr. Khamis M. Omar	Principal Secretary to the Ministry of Finance - Zanzibar (RGZ)
Prof. Haidari K. Amani	Director
Mrs. Esther P. Mkwizu	Director
Mr. Yona S. Killagane	Director
Mr. Omar S. Mussa	Director
Mr. Yusto E. Tongola	Secretary to the Board

---

## Summary of Economic Developments

---

Economic performance was impressive in the second quarter of 2016 relative to the corresponding period in 2015. Real gross domestic product (GDP) grew by 7.9 percent compared with 5.7 percent. About 59 percent of GDP growth was driven by value added in transport and storage, mining and quarrying, construction, agriculture, and manufacturing activities. Transport and storage, mining and quarrying, information and communication, as well as financial and insurance activities grew much faster than any other activities.

Annual headline inflation eased to an average of 4.8 percent in the quarter ending September 2016 compared with 5.3 and 6.3 percent in the preceding and corresponding quarter, respectively. The moderation in inflation was driven by food inflation, which decreased to an average of 7.0 percent from 7.6 percent in the preceding quarter. Meanwhile, food supply was satisfactory in most of the regions, albeit characterized by pockets of food shortages. Food reserves held by the National Food Reserve Agency amounted to 86,545 tonnes at the end of September 2016.

On the monetary sector front, extended broad money supply (M3) grew by 4.3 percent, much lower than 12.5 percent in the preceding quarter and 16.5 percent in the corresponding period in 2015. The deceleration was on account of contraction of net foreign assets (NFA) of the banking system and slower pace of growth of credit to the private sector by banks. The movement of interest rates on deposits and loans was mixed. Interest rate on deposits increased while lending rate

decreased from the preceding and corresponding periods.

As regards government fiscal operations, the resource envelope—revenue and grants—amounted to TZS 4,058.2 billion, whereas expenditure amounted to TZS 3,856.2 billion during the quarter ending September 2016. Thus, government budgetary operations resulted into a surplus of TZS 326.2 billion. External debt stock increased to USD 16,399.8 million from USD 16,397.7 million in the preceding quarter, mostly as a result of new disbursements. Domestic debt stock decreased to TZS 10,010.1 billion from TZS 10,038.4 billion.

The current account deficit significantly improved to a deficit of USD 601.8 million from a deficit of USD 1,207.7 million in the corresponding period in September 2015. The improvement was driven by a decrease in imports of goods and services, as well as increase of official transfers inflow.

In Zanzibar, headline inflation averaged 4.5 percent during the quarter ending September 2016 compared with 7.8 percent in the corresponding quarter in 2015, owing to decline in food inflation. Procurement of cloves increased to 1,641 tonnes from 1,301 tonnes in the corresponding quarter in 2015, due to cyclical nature of the crop. Procurement of seaweeds declined to 1,765 tonnes from 3,200 tonnes, largely attributed to low price in the world market.

On fiscal position, revenue and grants amounted to TZS 127.3 billion while expenditure was TZS 132.7 billion. The debt

stock stood at TZS 381.1 billion compared with TZS 385.6 billion in the preceding quarter and TZS 366.6 billion at the end of September 2015. External debt amounted to USD 123.5 million compared with USD 123.3 million and USD 122.8 million in the preceding and the corresponding quarters, respectively.

The current account balance improved to a surplus of USD 20.5 million from a deficit of USD 44.5 million in the corresponding quarter in 2015, owing to a decrease in imports.

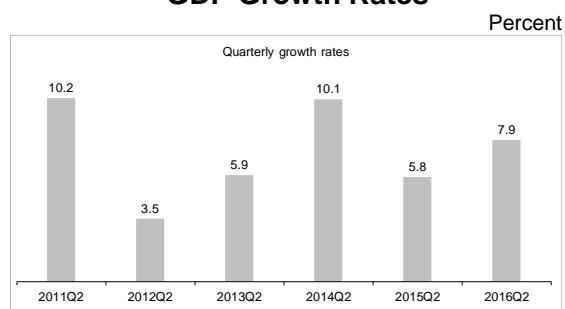
On regional economic developments, inflation in EAC and SADC regions averaged 5.6 and 8.1 percent compared with 4.8 and 9.6 percent in the preceding quarter, respectively. Tanzania recorded the lowest inflation rate of 4.8 percent in the two regional economic blocs.

## 1.0 OUTPUT AND PRICES

### Output Performance

Real GDP grew by 7.9 percent in the second quarter of 2016 compared with 5.5 percent in the corresponding quarter in 2015 (**Chart 1.1**). Activities that recorded the highest growth rates were transport and storage (30.6 percent), mining and quarrying (20.5 percent), information and communication (12.6 percent), and financial and insurance (12.5). The growth in transport and storage was a result of increase in transportation of gas, which grew more than a half from the corresponding period in 2015. The growth in mining and quarrying resulted from gas production, which increased to mmSFt3 11,267 from mmSFt3 7,793 in 2015.

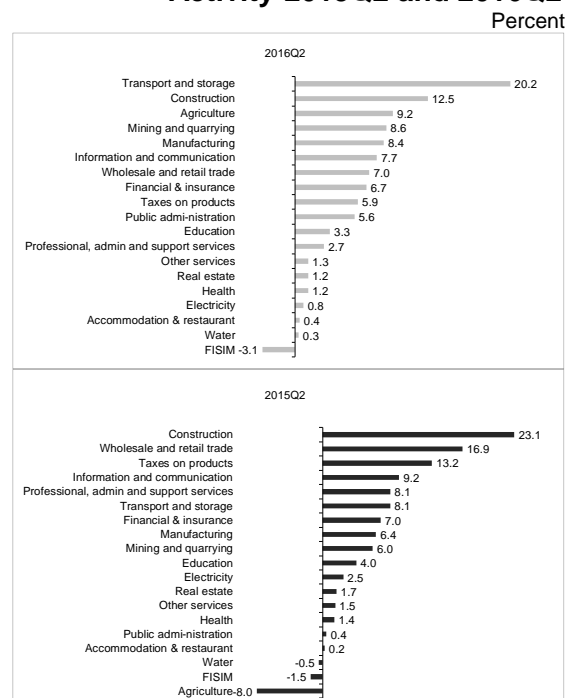
**Chart 1.1: Year-on-Year Quarterly Real GDP Growth Rates**



**Source:** National Bureau of Statistics.  
**Note:** Q refers to Quarter.

Most of the increase in the GDP growth during the quarter was contributed by transport and storage (20.2 percent), construction (12.5 percent), agriculture (9.2 percent), mining and quarrying (8.6 percent), and manufacturing (8.4 percent) (**Chart 1.2**). It is worth noting that agriculture's contribution rose to 9.2 percent from negative 8.0 in the corresponding quarter in 2015.

**Chart 1.2: Real GDP Contribution by Activity-2015Q2 and 2016Q2**



**Source:** National Bureau of Statistics.  
**Note:** Q refers to Quarter.

### Procurement of Crops

Procurement of major traditional export crops—tobacco, cotton lint, coffee, sisal, and tea—amounted to 94,103.1 tonnes in the quarter ending September 2016 compared with 122,641.2 tonnes in the corresponding period in 2015 (**Table 1.1**). Procurement of all of these crops decreased, with sisal recording the highest decline of 64.8 percent, followed by coffee (31.5 percent) and tea (22.6 percent). The substantial decrease in procurement of sisal is associated with the decrease in demand of both sisal fibre and sisal products in West Africa, United Arab Emirates and other middle East countries. Cashew nuts was off- season.

**Table 1.1: Procurement of Traditional Export Crops**

Type of crop	Tonnes		Percentage change
	July - September		
	2015	2016	
Cashew nuts	off season	off season	0.0
Cotton lint	48,710.8	40,731.0	-16.4
Coffee	37,214.0	25,497.0	-31.5
Sisal	2,252.1	793.0	-64.8
Tobacco	31,238.5	24,584.9	-21.3
Tea	3,225.8	2,497.2	-22.6
<b>Total</b>	<b>122,641.2</b>	<b>94,103.1</b>	<b>-23.3</b>

Source: Respective Crops Boards

## Production of Minerals

Value of gold and diamond produced by large scale miners increased to USD 386.9 million from USD 356.9 million recorded in the quarter ending September 2015. The increase was more marked in the production of diamond to 70,996.5 carats from 52,471.5 carats. Production of gold also increased to 10,798.4 kilograms from 8,998.6 kilograms (Table 1.2).

**Table 1.2: Production of Gold and Diamond**

Mineral type	Unit	Quarter ending			Percentage change	
		Sep-15	Jun-16	Sep-16	Jun-16 to Sep-16	Sep-15 to Sep-16
Gold	Kilograms	8,998.6	10,272.2	10,798.4	5.1	20.0
	Value (USD Million)	318.3	343.6	369.6	7.5	16.1
Diamond	Karats	52,471.5	56,379.1	70,996.5	25.9	35.3
	Value (USD Million)	12.2	13.2	17.4	31.5	42.0
<b>Total Value</b>	<b>Value (USD Million)</b>	<b>330.6</b>	<b>356.9</b>	<b>386.9</b>	<b>8.4</b>	<b>17.0</b>

Source: Respective Mining Companies

## Food Supply Situation

During the review quarter, food supply situation in the country was generally satisfactory. The National Food Reserve Agency (NFRA) sold 13,398.3 tonnes of maize and 3,900 tonnes of paddy, and made purchases of 54,223 tonnes of maize as at the end of September 2016. The stock of food held by NFRA at the end of September 2016 was 86,545 tonnes (Table 1.3). The food stock comprised 86,485.9

tonnes of maize, 39.6 tonnes of paddy and 19.9 tonnes of sorghum.

**Table 1.3: National Food Reserve**

Period	Tonnes						Percentage change 2015-2016
	2011	2012	2013	2014	2015	2016	
January	220,035	166,796	72,170	235,309	459,561	125,668	-72.7
February	226,281	142,906	60,739	228,014	454,592	88,414	-80.6
March	224,355	123,312	46,153	214,157	452,054	68,727	-84.8
April	215,662	105,245	36,982	195,246	433,547	64,825	-85.0
May	191,419	78,125	26,802	195,956	406,846	63,341	-84.4
June	165,216	65,985	27,494	189,494	353,702	61,838	-82.5
July	139,404	61,469	71,141	182,200	282,401	49,632	-82.4
August	155,348	75,489	175,609	196,854	268,515	59,832	-77.7
September	200,053	91,021	224,295	299,624	265,046	86,545	-67.3
October	194,090	98,544	235,817	426,999	253,655		
November	188,702	105,734	234,145	460,295	238,134		
December	179,488	89,951	232,963	466,583	180,746		

Source: National Food Reserve Agency

## Wholesale Prices

During 2015/16 crop-season, production of food crops increased due to adequate rains in most parts of the country. However, wholesale prices of maize, sorghum, and potatoes were higher in the quarter ending September 2016 than in the corresponding period in 2015, due to high demand from neighboring countries (Table 1.4).

**Table 1.4: National Average Wholesale Prices for Selected Food Crops**

Item	Quarter ending			Percentage change	
	Sep-15	Jun-16	Sep-16	June-16 to Sept-16	Sept-15 to Sept-16
Maize	55,118.6	55,640.6	56,214.1	1.0	2.0
Rice	157,766.4	160,608.7	140,932.8	-12.3	-10.7
Beans	157,788.7	150,372.5	150,226.5	-0.1	-4.8
Sorghum	71,713.4	94,210.2	88,186.4	-6.4	23.0
Potatoes	71,514.9	89,251.6	81,209.7	-9.0	13.6

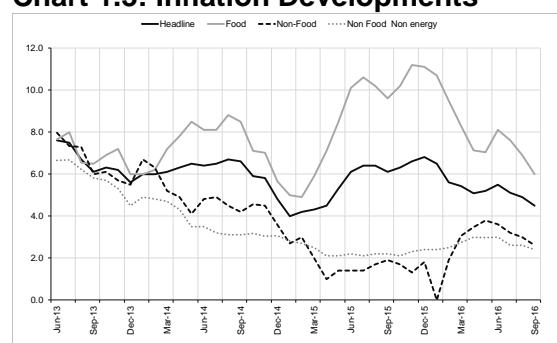
Source: Ministry of Industry, Trade and Investment

## Inflation

Headline inflation averaged 4.8 percent in the quarter ending September 2016 compared with 5.3 percent in the preceding quarter and 6.3 percent in the corresponding quarter in 2015. Inflation for food and non-alcoholic beverages was 6.9 percent compared with 7.4 percent in the preceding quarter and 10.1 percent in the corresponding quarter in 2015. Non-food

inflation was 2.9 percent against 3.6 percent and 1.8 percent in the same order (**Chart 1.3**).

**Chart 1.3: Inflation Developments**



Source: National Bureau of Statistics and Bank of Tanzania

**Table 1.5: Quarterly Percentage Change in the National Consumer Price Index**

Base: Dec 2015=100

Main groups	Weight	2015		2016		
		Apr-June	July-Sept	Jan-Mar	Apr-June	July-Sept
Headline/all items	100	5.3	6.3	5.9	5.3	4.8
Food and non alcoholic beverages	38.5	8.6	10.1	9.5	7.4	6.9
Housing, water, electricity, gas and other fuel	11.6	1.2	4.8	2.1	7.8	6.9
Transport	9.5	-1.7	2.6	1.9	1.6	-0.3
Clothing and footwear	8.3	4.1	0.6	4.5	4.5	4.0
Furnishing, housing equip. and house maintenance	6.3	0.7	1.9	3.5	4.5	3.5
Communication	5.6	0.4	-0.2	0.0	-0.7	-0.4
Restaurants and hotels	4.2	4.8	2.7	3.3	5.0	4.9
Alcohol and tobacco	3.7	5.5	0.3	1.9	4.6	5.3
Miscellaneous goods and services	3.1	1.4	2.0	3.8	3.8	3.7
Health	2.9	2.1	4.8	5.5	6.6	6.0
Recreation and culture	1.6	0.9	3.3	3.6	3.8	2.7
Education	1.5	3.4	2.0	3.2	2.7	2.9
Other selected groups						
Food and non-alcoholic beverages - combining food consumed at home and food consumed in restaurants	37.1	8.5	10.0	8.8	7.6	7.0
Energy and fuels - combining electricity and other fuels for use at home with petrol and diesel	8.68	-2.9	-0.8	1.6	7.7	6.0
All items less food (non-food)	62.9	1.3	1.8	1.6	3.6	2.9
All items less food and energy	54.25	2.1	2.2	2.5	3.0	2.5

Source: National Bureau of Statistics

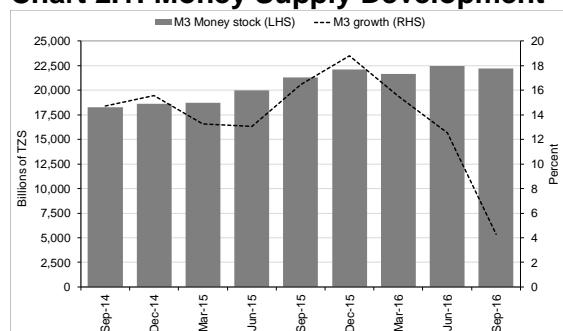


## 2.0 MONETARY AND FINANCIAL MARKETS

### Money Supply and Credit

During the quarter ending September 2016, extended broad money supply (M3) expanded moderately by TZS 913.0 billion to TZS 22,194.8 billion, nearly threefold lower than an increase of TZS 3,007.5 billion in the corresponding period in 2015 (Table 2.1). On an annual basis, M3 recorded annual growth of 4.3 percent compared with a growth of 16.5 percent (Chart 2.1). The development was largely underpinned by contraction of net foreign assets (NFA) of the banking system and slower pace of growth of credit extended to the private sector by banks (Chart 2.2).

**Chart 2.1: Money Supply Development**



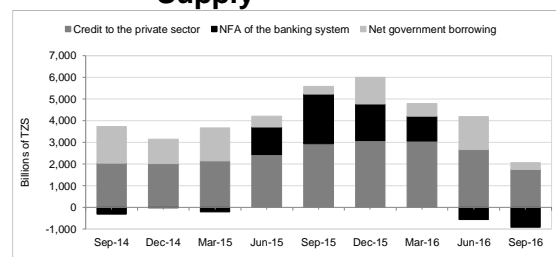
Source: Bank of Tanzania

**Table 2.1: Money Supply and its Main Components**

Item	Annual Change			Annual growth (%)		
	Sep-15	Jun-16	Sep-16	Sep-15	Jun-16	Sep-16
Net foreign assets of the banking system	2,289.5	-555.5	-923.2	35.9	-6.9	-10.7
Bank of Tanzania	1,306.6	-297.7	431.4	21.9	-4.0	5.9
Banks	982.9	-257.8	-1,354.6	236.8	-44.2	-96.9
Net domestic assets of the banking system	718.0	3,054.2	1,836.2	6.0	25.6	14.5
Domestic claims	3,298.0	4,192.3	2,055.7	20.6	23.7	10.7
Claims on central government (net)	362.2	1,522.2	311.7	9.0	41.1	7.1
Claims on the private sector	2,935.8	2,670.1	1,744.0	24.6	19.1	11.7
Other items net	-2,580.0	-1,138.1	-219.5	63.2	19.8	3.3
Extended broad money supply (M3)	3,007.5	2,498.7	913.0	16.5	12.5	4.3
Foreign currency deposits (FCD)	1,871.3	648.4	-150.0	41.1	11.5	-2.3
Broad money supply (M2)	1,136.2	1,850.2	1,062.9	8.3	12.9	7.2
Other deposits	391.3	720.2	551.1	7.1	12.8	9.4
Narrow money supply (M1)	744.9	1,130.1	511.9	9.0	13.0	5.7
Currency in circulation	499.1	195.9	29.7	15.9	5.5	0.8
Transferable deposits	245.9	934.1	482.2	4.8	18.2	9.0

Source: Bank of Tanzania and commercial banks, Bank of Tanzania calculations

**Chart 2.2: Annual Change of Major Components of Money Supply**

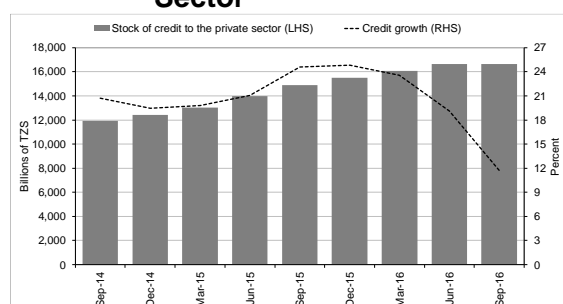


Source: Bank of Tanzania

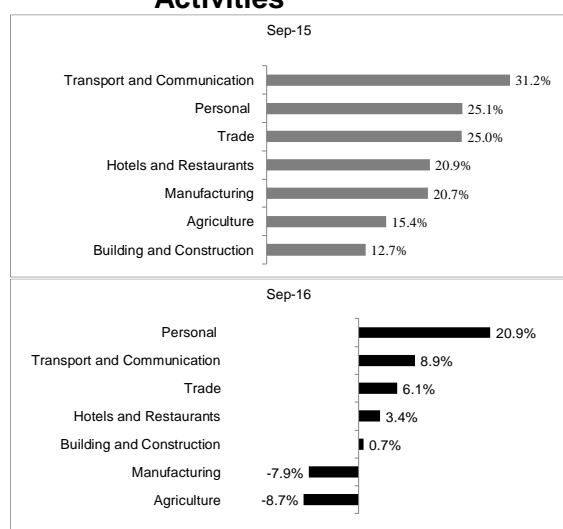
The NFA of the banking system contracted by 10.7 percent to TZS 7,737.2 billion in the year ending September 2016 compared with the annual growth of 35.9 percent recorded in the quarter ending September 2015. The contraction in NFA of the banking system was mainly driven by net foreign assets of banks following a sustained decrease in deposits and short-term placement abroad, coupled with increase in foreign borrowing relative to the corresponding period of 2015.

Credit to the private sector increased by TZS 1,744.0 billion to TZS 16,622.8 billion in the year ending September 2016, representing an annual growth of 11.7 percent (Chart 2.3). This was lower than the annual increase of TZS 2,935.8 billion (or annual growth of 24.6 percent) recorded in the corresponding period in 2015. It is worth noting that credit growth remained positive in all major economic activities, with the exception of agriculture and manufacturing activities (Chart 2.4).

**Chart 2.3: Banks' Credit to the Private Sector**



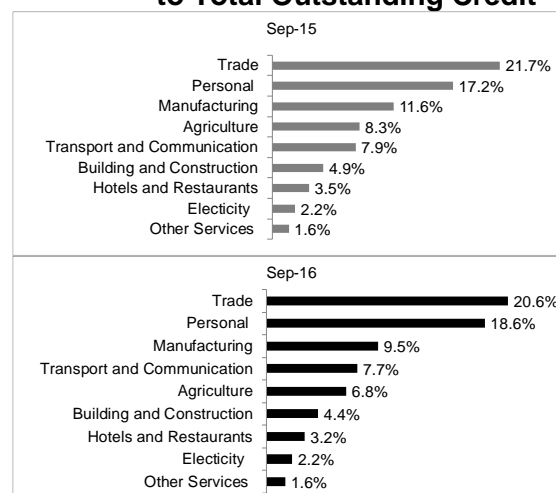
**Chart 2.4: Annual Growth of Banks Credit to Selected Economic Activities**



Source: Commercial banks, Bank of Tanzania calculations

In terms of share to total outstanding credit, credit to trade-related activities and personal loans remained dominant, altogether accounting for about 39 percent of the total outstanding loans (**Chart 2.5**).

**Chart 2.5: Shares of Banks Credit to Selected Economic Activities to Total Outstanding Credit**



Source: Commercial banks, Bank of Tanzania calculations

## Interest Rates

Interest rates on deposits and loans exhibited a mixed trend from the preceding quarter and corresponding quarter in 2015. Interest rate on deposits averaged 9.65 percent compared with 9.18 percent in the preceding quarter and 9.08 percent in the quarter ending September 2015. Interest rate on one-year deposits rose to 12.10 percent from 11.54 percent in the preceding quarter and 10.64 percent in the quarter ending September 2015.

As regards loans, overall lending rate decreased to 15.86 percent from 16.11 percent and 16.08 percent. Interest rate on one-year loans averaged 13.46 percent, lower than 14.23 percent recorded in the preceding quarter and 14.46 percent in the quarter ending September 2015. In line with these developments, the spread between one-year lending and deposit rates averaged 1.36 percentage points down from 2.69 percentage points in the preceding quarter, and 3.82 percentage points in the quarter ending September 2015 (**Table 2.2**).

**Table 2.2: Selected Banks Interest Rates (Quarterly Average)**

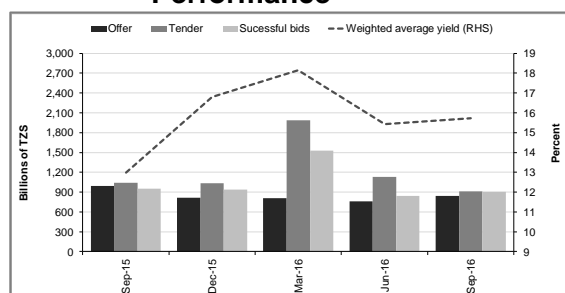
Items	Quarter ending				
	Sep-15	Dec-15	Mar-16	Jun-16	Sep-16
Savings deposit rate	3.50	3.46	3.41	3.41	3.39
Overall time deposits rate	9.08	9.16	9.17	9.18	9.65
12 Months deposits rate	10.64	10.96	11.04	11.54	12.10
Negotiated deposit rate	10.43	10.99	11.22	10.90	11.37
Overall lending rate	16.08	16.14	16.36	16.11	15.86
Short-term (up to 1year)	14.46	14.17	14.25	14.23	13.46
Negotiated lending rate	12.34	13.73	12.87	11.77	11.90
Margin between one year lending and deposit rates	3.82	3.21	3.22	2.69	1.36

Source: Commercial banks, Bank of Tanzania calculations

## Financial Markets

During the quarter ending September 2016, Treasury bills worth TZS 840.0 billion were offered for sale, mostly for fiscal operations. This compares with TZS 760.0 billion in the quarter ending June 2016 and TZS 990.0 billion in the quarter ending September 2015. The value of bids amounted to TZS 909.4 billion compared with TZS 1,132.8 billion and TZS 1,043.6 billion. Successful bids amounted to TZS 637.1 billion compared with TZS 679.6 billion and TZS 870.9 billion. Weighted average yields were 15.73 percent, higher than 15.42 percent registered in the preceding quarter and 12.98 percent in the corresponding period in 2015 (Chart 2.6).

**Chart 2.6: Treasury bills Market Performance**



Source: Bank of Tanzania

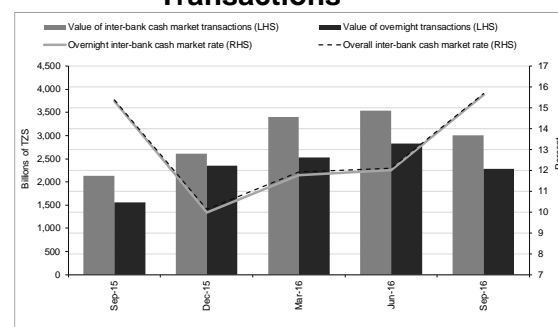
Note: LHS denotes Left Hand Scale, RHS, Right Hand Scale

As for Treasury bonds, different tenures were offered for fiscal operations. The total tender size for all maturities amounted to TZS 694.5

billion compared with TZS 358.4 billion offered in the quarter ending June 2016 and TZS 430.4 billion in the corresponding quarter of 2015. Total bids were TZS 358.0 billion compared with TZS 525.1 billion and TZS 272.2 billion. The successful bids were TZS 200.3 billion, lower than TZS 273.3 billion registered in the preceding quarter, but higher than TZS 170.3 billion recorded in the similar quarter of 2015.

Market turnover in the inter-bank cash market for the quarter ending September 2016 was TZS 3,003.8 billion compared with TZS 3,539.3 billion in the preceding quarter and TZS 2,131.5 billion in the corresponding quarter in 2015. Overnight placements accounted for 75.9 percent of market turnover compared to 80.0 percent and 73.1 percent. Overall inter-bank cash market rate averaged 15.69 percent compared with 12.10 percent and 15.37 percent, suggesting somewhat tight shilling liquidity conditions in the market (Chart 2.7).

**Chart 2.7: Inter-bank Cash Market Transactions**



Source: Commercial banks, Bank of Tanzania calculations

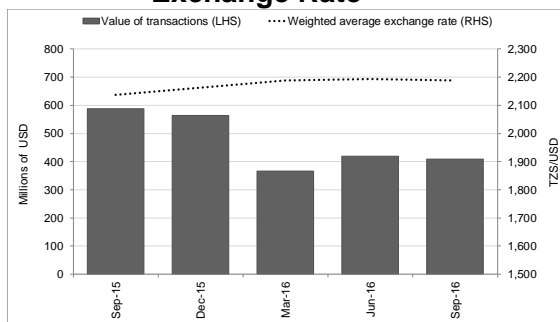
Note: LHS denotes Left Hand Scale, RHS Right Hand Scale

During the quarter under review, the Bank of Tanzania continued to provide liquidity to the market through reverse repos as part of the intervention package in addressing liquidity challenges experienced by some banks. The reverse repos amounted to TZS 2,030.6 billion,

compared with TZS 2,583.7 billion conducted in the preceding quarter. During the quarter under review, reverse repos worth TZS 2,551.1 matured. The reverse repo rate averaged 15.83 percent compared with 12.68 percent recorded in the preceding quarter.

In the inter-bank foreign exchange market, total market turnover was USD 408.3 million compared with USD 418.4 million recorded in the preceding quarter and USD 588.5 million in the corresponding period in 2015. The Bank of Tanzania maintained its presence in the market on the purchasing side as part of liquidity injecting strategy. The Bank of Tanzania purchased USD 129.75 million, on net terms, compared with a net sale of USD 62.95 million in the preceding quarter and net sale of USD 182.8 million in the corresponding period in 2015. The shilling appreciated against the US dollar consistent with improvement in the current account balance in the wake of subdued global oil prices and improvement in tourism proceeds and manufactured exports. As a result, the Shilling-USD exchange rate averaged TZS 2,188.1 per USD compared with TZS 2,137.59 per USD in the quarter ending September 2015 (**Chart 2.8**).

**Chart 2.8: Inter-Bank Foreign Exchange Market Transactions and Exchange Rate**



Source: Bank of Tanzania.

Note: LHS denotes Left Hand Side, RHS Right Hand Scale

## 3.0 PUBLIC FINANCE

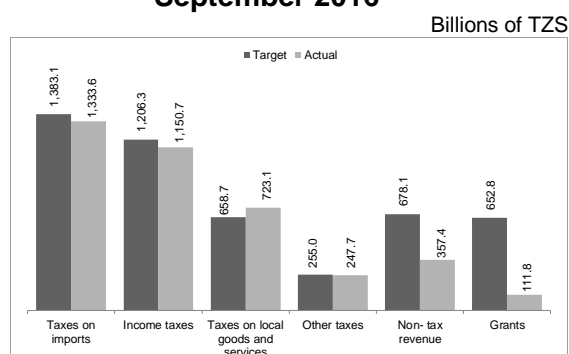
### Government Budgetary Operations

During the quarter ending September 2016, resource envelope—revenue and grants—amounted to TZS 4,058.2 billion, while expenditure amounted to TZS 3,856.2 billion. Therefore, a surplus of TZS 326.2 billion was realized.

### Revenue and Grants

Revenue collection by central government amounted to TZS 3,812.5 billion, lower than the target for the quarter by 8.8 percent. The revenue collection was dominated by tax revenue, which amounted to TZS 3,455.1 billion or 87.6 percent of total revenue collection. The tax revenue collection was 98.6 percent of the target for the quarter. Official foreign grants were about TZS 111.8 billion during the quarter, compared to the projections of TZS 652.8 billion. The performance of revenue and grants against targets and projections is shown in **Chart 3.1**.

**Chart 3.1: Government Resources for the Quarter Ending September 2016**

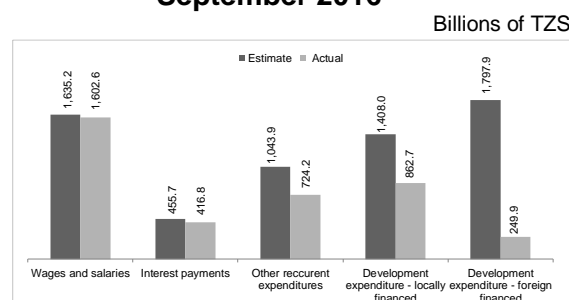


Source: Ministry of Finance and Planning

### Expenditure

Total expenditure for the quarter ending September 2016 amounted to TZS 3,856.2 billion, of which recurrent expenditure was TZS 2,743.6 billion and development expenses were TZS 1,112.6 billion. As indicated in **Chart 3.2**, expenditure for all components were lower than estimates, with a notable shortfall recorded in development expenditure, owing to lower realization of foreign grants than projected. Development expenditure was locally and externally financed by TZS 862.7 billion and TZS 249.9 billion, respectively.

**Chart 3.2: Government Expenditure for the Quarter Ending September 2016**



Source: Ministry of Finance and Planning

The government operations during the quarter under review resulted to an overall surplus of TZS 326.2 billion. The surplus was used to repay domestic and foreign obligations amounting to TZS 212.8 billion and TZS 113.4 billion, respectively.

## National Debt

External debt stock reached USD 16,399.8 million at the end of September 2016, an increase of USD 2.1 million relative to the stock at the end of the preceding quarter. The Disbursed outstanding debt accounted for 92.3 percent of the external debt stock and the balance was interest arrears.

The central government debt increased by USD 66.9 million during the quarter under review while on annual basis, the debt stock increased by USD 936.5 million, both due to new disbursements. **Table 3.1** summarizes the amount and shares of external debt by borrower.

**Table 3.1: External Debt Stock by Borrower Category.**

Borrower	Millions of USD					
	Sep-15		Jun-16		Sep-16	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Central government	12,335.4	79.0	13,210.0	80.5	13,271.9	80.9
DOD	11,651.5	74.6	12,477.2	76.1	12,533.5	76.4
Interest arrears	683.9	4.4	732.8	4.5	738.4	4.5
Private sector	2,684.4	17.2	2,784.7	17.0	2,725.6	16.6
DOD	2,148.3	13.8	2,292.6	14.0	2,213.1	13.5
Interest arrears	536.1	3.4	492.1	3.0	512.5	3.1
Public corporations	601.1	3.8	403.1	2.5	402.3	2.5
DOD	419.0	2.7	395.2	2.4	394.6	2.4
Interest arrears	182.2	1.2	7.9	0.0	7.7	0.0
<b>External debt stock</b>	<b>15,620.9</b>	<b>100.0</b>	<b>16,397.7</b>	<b>100.0</b>	<b>16,399.8</b>	<b>100.0</b>

**Source:** Ministry of Finance and Planning and Bank of Tanzania

**Note:** DOD denotes disbursed outstanding debt

**Table 3.2: External Debt Stock by Creditor Category**

Creditor category	Millions of USD					
	Sep-15		Jun-16		Sep-16	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Multilateral	7,198.2	46.1	7,645.7	46.6	7,776.9	47.4
DOD	7,183.5	45.99	7,638.0	46.58	7,767.6	47.36
Interest arrears	14.7	0.09	7.7	0.05	9.3	0.06
Bilateral	1,624.0	10.40	1,842.9	11.24	1,860.9	11.35
DOD	940.1	6.02	1,112.5	6.78	1,122.5	6.84
Interest arrears	683.9	4.38	730.4	4.45	738.4	4.50
Commercial	5,511.1	35.28	5,491.5	33.49	5,307.4	32.36
DOD	5,039.8	32.26	5,196.2	31.69	5,017.7	30.60
Interest arrears	471.4	3.02	295.3	1.80	289.7	1.77
Export credit	1,287.6	8.24	1,417.6	8.65	1,454.7	8.87
DOD	1,055.4	6.76	1,218.3	7.43	1,233.4	7.52
Interest arrears	232.2	1.49	199.3	1.22	221.3	1.35
<b>External debt stock</b>	<b>15,620.9</b>	<b>100.0</b>	<b>16,397.7</b>	<b>100.0</b>	<b>16,399.8</b>	<b>100.0</b>

**Source:** Ministry of Finance and Planning and Bank of Tanzania

**Note:** DOD denotes disbursed outstanding debt

New disbursements during the quarter amounted to USD 171.1 million, out of which USD 159.0 million was received by the central government and the balance by private sector. On annual basis disbursements amounted to USD 1,623.0 million, out of which USD 1,072.8 million was received by the government in the form of cash and direct project financing.

External debt payments amounted to USD 234.2 million, out of which USD 158.6 million was principal repayment and the balance was interest payment. External payments made by the Government amounted to USD 189.2 million, of which USD 114.4 million was principal repayment and USD 74.8 million interest payment.

The stock of domestic debt at the end of September 2016 reached TZS 10,010.1 billion, a decrease of TZS 28.3 billion from amount recorded at the end of the preceding quarter. The decline was mainly on account of underperformance in security market. On annual basis, domestic debt stock increased by TZS 2,183.9 billion from TZS 7,826.2 billion recorded at the end of the corresponding period in 2015. Treasury bonds constituted the largest part of the debt, as in the preceding quarter (**Table 3.3**).

**Table 3.3: Government Domestic Debt by Instruments**

Billions of TZS

	Sep-15		Jun-16		Sep-16	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Government securities	7,823.0	100.0	9,986.6	99.5	9,991.7	99.8
Treasury bills	2,086.0	26.7	3,673.8	36.6	3,457.1	34.5
Government Stocks	257.1	3.3	257.1	2.6	257.1	2.6
Government bonds	5,479.8	70.0	6,055.7	60.3	6,277.5	62.7
Tax certificates	0.1	0.0	0.1	0.0	0.1	0.0
Non-securitized debt	3.2	0.0	51.8	0.5	18.4	0.2
<b>Total domestic debt</b>	<b>7,826.2</b>	<b>100.0</b>	<b>10,038.4</b>	<b>100.0</b>	<b>10,010.1</b>	<b>100.0</b>

**Source:** Ministry of Finance and Planning and Bank of Tanzania

The largest proportion of domestic debt was owed to commercial banks, accounting for 41.0 percent of domestic debt, followed by the pension funds at 24.5 percent (**Table 3.4**).

**Table 3.4: Government Domestic Debt by Holder Category**

Billions of TZS

	Sep-15		Jun-16		Sep-16	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Commercial banks	3,926.8	50.2	4,531.9	45.1	4,104.5	41.0
Bank of Tanzania	1,487.4	19.0	1,463.6	14.6	1,449.2	14.5
Pension funds	1,278.6	16.3	2,218.1	22.1	2,453.5	24.5
Insurance	687.5	8.8	982.9	9.8	1,099.9	11.0
Other public entities	69.4	0.9	260.2	2.6	281.0	2.8
Other	376.5	4.8	581.8	5.8	622.0	6.2
<b>Total</b>	<b>7,826.2</b>	<b>100.0</b>	<b>10,038.5</b>	<b>100.0</b>	<b>10,010.1</b>	<b>100.0</b>

**Source:** Bank of Tanzania

During the quarter under review, the Government raised TZS 1,176.5 billion from the domestic market, comprising Treasury bills worth TZS 886.1 billion and Treasury bonds amounting to TZS 290.4 billion. Domestic debt that fell due for payment amounted to TZS 1,383.5 billion, out of which principal of TZS 1,128.7 billion was rolled over and interest component of TZS 254.8 billion was paid out.

## 4.0 EXTERNAL SECTOR PERFORMANCE

### Current Account

During the quarter ending September 2016, the current account improved by almost a half to a deficit of USD 601.8 million compared to a deficit of USD 1,207.7 million in the corresponding period in 2015. The improvement was on account of a decrease in the imports of both goods and services, coupled by more inflows of official transfers than outflows (Table 4.1).

**Table 4.1: Current Account Balance**

Item	Millions of USD			
	Quarter ending		Percentage change	
	Jun-16	Sep-15	Sep-16	Sep-15 to Sep-16
Goods account (net)	-852.9	-1,276.6	-1,090.7	-14.6
Exports <sup>p</sup>	1,318.2	1,235.8	1,186.1	-4.0
Imports	2,171.2	2,512.4	2,276.8	-9.4
Services account (net)	276.7	244.0	582.9	138.9
Receipts	815.0	971.1	1,038.9	7.0
Payments	538.2	727.1	456.0	-37.3
Goods and services (net)	-576.2	-1,032.6	-507.8	-50.8
Exports of goods and services	2,133.2	2,206.9	2,225.0	0.8
Imports of goods and services	2,709.4	3,239.5	2,732.8	-15.6
Primary income account (net)	-236.8	-250.0	-203.1	-18.8
Receipts	30.0	23.4	32.7	39.5
Payments	266.8	273.4	235.8	-13.8
Secondary income account (net)	74.3	74.9	109.1	45.7
Inflows	98.0	95.9	138.3	44.2
o/w Official transfers	1.1	4.6	39.9	777.2
Outflows	23.8	21.0	29.2	38.8
Current account balance	-738.8	-1,207.7	-601.8	-50.2

**Source:** Bank of Tanzania and Tanzania Revenue Authority

**Note:** p denotes provisional data, \* include adjustment for cross border unrecorded export and o/w of which

### Exports

Exports value of goods amounted to USD 1,186.1 million compared to USD 1,235.8 million recorded in the corresponding quarter in 2015, non-traditional export crops declined. Non-traditional exports declined by 10.1 percent to USD 920.4 million with exports of fish and fish products, manufactured goods and re-exports attributing much of the decrease. Table 4.2 summarizes performance of goods export for the selected quarters.

**Table 4.2: Exports by Type of Commodity**

Item	Millions of USD			
	Quarter ending		Percentage change	
	Jun-16	Sep-15	Sep-16	Sep-15 to Sep-16
Traditional exports	78.3	99.6	157.9	58.5
Non-traditional exports	1,120.1	1,023.9	920.4	-10.1
Minerals	367.7	346.8	410.1	18.3
Gold	343.6	318.3	382.8	20.2
Diamond	13.2	12.2	14.0	14.3
Other minerals	10.8	16.2	13.3	-17.5
Manufactured goods	313.5	309.2	177.6	-42.6
Cotton yarn	1.9	2.3	3.1	37.6
Manufactured coffee	0.1	0.0	0.0	-
Manufactured tobacco	9.3	8.8	8.4	-4.8
Sisal products (yarn & twine)	4.7	3.4	5.9	73.9
Other manufactured goods	297.6	294.8	160.2	-45.7
Fish and fish products	41.1	39.3	30.5	-22.3
Horticultural products	6.6	5.0	6.1	22.2
Others exports	307.9	252.7	260.1	2.9
Re-exports	83.4	70.9	35.9	-49.3
Unrecorded trade	119.8	112.3	107.8	-4.0
Grand total	1,318.2	1,235.8	1,186.1	-4.0

**Source:** Bank of Tanzania and Tanzania Revenue Authority

**Note:** p denotes provisional data, \*include adjustment for unrecorded cross border exports

### Imports

Imports of goods amounted to USD 2,276.8 million compared to USD 2,512.4 million recorded in the quarter ending September 2015. All categories of major imports decreased at varying degrees, except for oil, industrial raw materials, and food and foodstuff (Table 4.3). The decline in imports was due to exchange rate appreciation and decline in import prices in the world market. Oil imports, which accounts for the largest share in goods import, increased by 13.2 percent to USD 839.9 million as a result of an increase in import volume in the wake of subdued prices in the world market.



**Table 4.3: Goods Imports**

Item	Millions of USD			Percentage change Sep-15 to Sep-16
	Quarter ending		Sep-16	
	Jun-16	Sep-15		
Capital goods	608.7	911.2	695.4	-23.7
Transport equipment	185.7	257.2	215.3	-16.3
Building and construction equipm	149.8	220.5	181.4	-17.7
Machinery	273.2	433.5	298.7	-31.1
Intermediate goods	1,086.4	992.2	1,098.0	10.7
Oil	772.6	741.8	839.9	13.2
Fertilizers	24.7	73.9	27.7	-62.5
Industrial raw materials	289.0	176.5	230.3	30.5
Consumer goods	475.6	608.4	483.4	-20.5
Food and foodstuff	144.1	97.4	115.7	18.8
All other consumer goods	331.4	511.1	367.7	-28.0
Grand total	2,171.2	2,512.4	2,276.8	-9.4

**Source:** Bank of Tanzania and Tanzania Revenue Authority

**Note:** Oil imports refers to refined petroleum products and P denotes provisional data

## Services and Income Account

The services account recorded a net surplus of USD 582.9 million, twice the amount recorded during the corresponding quarter in 2015. This was a result of an increase in services receipts coupled with a substantial decline in services payments, particularly freight. The income account improved to a deficit of USD 203.1 million compared with a deficit of USD 250.0 million recorded in the corresponding quarter a year earlier owing to increased receipts (**Table 4.4**).

**Table 4.4: Service and Income Account**

Item	Millions of USD			Percentage change Sep-15 to Sep-16
	Quarter ending		Sep-16	
	Jun-16	Sep-15		
Services account (net)	276.7	244.0	582.9	138.9
Receipt	815.0	971.1	1038.9	7.0
Payment	538.2	727.1	456.0	-37.3
Primary Income account (net)	-236.8	-250.0	-203.1	-18.8
Receipt	30.0	23.4	32.7	39.5
Payment	266.8	273.4	235.8	-13.8
o/w interest	68.9	73.7	28.2	-61.8

**Source:** Commercial banks, Non-financial Institutions and Bank of Tanzania

**Note:** p denotes provisional data

## World Commodity Prices

During the quarter to September 2016, world market prices of selected commodities went up except for cloves, crude oil average and white product, maize and wheat (**Table 4.5**). The prices of wheat and maize declined largely due to improved production prospects in Russia,

Australia, Ukraine and United State inventories and bumper harvests in India. Cloves price decreased due to weak global demand. Prices of coffee and cotton increased due to high global demand. The price of tea also increased, to a large extent due to a rise in expectations that production in India and Kenya would fall in the wake of dry weather conditions. The price of sisal remained virtually unchanged at USD 1.90 per kg.

As for non-agricultural commodities, the price of gold increased as investors demanded more gold due to a rise in business uncertainty and volatility in European equity markets following the Brexit. The prices of crude oil (average) and white products were lower than in the preceding quarter largely due to a decline in demand, associated with slow economic growth in many countries. Existence of large refined oil stocks and production increase by Iraq also contributed to the decline in the price of petroleum products.

**Table 4.5: World Commodity Prices**

Commodity	Units	Quarter Ending (Three Month Average)			Percentage Change	
		Sep-15	Jun-16	Sep-16	Jun-16 to Sep-16	Sep-15 to Sep-16
		Crude oil*	USD per barrel	48.77	44.79	44.68
Crude oil**	USD per barrel	49.87	42.94	43.36	1.0	-13.1
White products***	USD per ton	622.11	547.48	528.70	-3.4	-15.0
Jet/Kerosene	USD per ton	479.52	417.84	385.71	-7.7	-19.6
Premium gasoline	USD per ton	600.41	475.61	451.40	-5.1	-24.8
Heat oil	USD per ton	786.41	749.00	749.00	0.0	-4.8
Gold	USD per troy ounce	1,123.67	1,260.00	1,334.48	5.9	18.8
Robusta coffee	USD per kg	1.87	1.84	2.05	11.4	9.6
Arabica coffee	USD per kg	3.36	3.49	3.79	8.6	12.8
Tea (average price)	USD per kg	2.85	2.57	2.73	6.2	-4.2
Tea (Mombasa auction)	USD per kg	2.95	2.14	2.24	4.7	-24.1
Cotton, "A Index"	USD per kg	1.56	1.57	1.76	12.1	12.8
Cloves	USD per kg	11.20	8.71	8.60	-1.3	-23.2
Sisal (UG)	USD per kg	1.90	1.90	1.90	0.0	0.0
Wheat	USD per metric ton	183.32	177.4	150.7	-15.0	-17.8
Maize	USD per metric ton	169.27	171.10	153.58	-10.2	-9.3

**Source:** <http://www/Worldbank.org/Prospects>, World Bank Public Ledger, Bloomberg

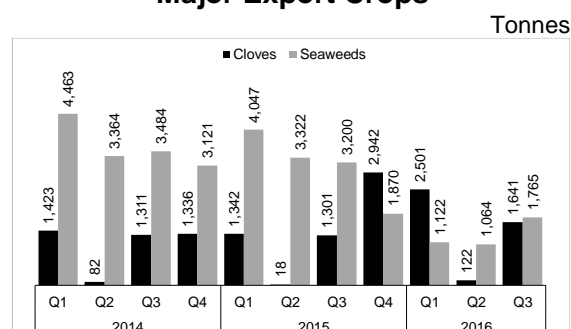
**Note:** \* denotes average of U.K. Brent, Dubai and West Texas Intl; \*\* f. o. b. Dubai; \*\*\* average of Premium gasoline, Gas oil and Jet/Kerosene, f. o. b. West Mediterranean

## 5.0 ECONOMIC DEVELOPMENTS IN ZANZIBAR

### Procurement of Crops

Procurement of major export crops—cloves and seaweeds—declined by 24.3 percent to 3,406 tonnes in the quarter ending September 2016 compared with 4,501 tonnes in the corresponding period in 2015 (**Chart 5.1**). Procurement of cloves amounted to 1,641 tonnes, up from 1,301 tonnes in the corresponding period in 2015. The increase was due to cyclical nature of the crop. By contrast, procurement of seaweeds dropped to 1,765 tonnes from 3,200 tonnes, largely attributed to low price in the world market and production related-challenges (**Chart 5.1**).

**Chart 5.1: Quarterly Procurement of Major Export Crops**



Source: Office of Chief Government Statistician, Bank of Tanzania calculations.

Note: Q denotes quarter

### Tourism

Tourist arrivals increased by 28.5 percent to 112,970 from 87,903 recorded in the quarter ending September in 2015. This was attributed to improvement in tourism support services, which include airport, roads and hotel facilities. European countries remained the major source of tourists, accounting for over 60.0 percent of total tourist arrivals. Air segment of tourists through Abeid Amani Kurume International

Airport accounted for over 70.0 percent of all international tourist arrivals (**Table 5.1**).

**Table 5.1: Number of Tourist Arrivals**

	Quarter ending			Percentage change	
	Sep-15	Jun-16	Sep-16 <sup>p</sup>	Jun-16 to Sep-16	Sep-15 to Sep-16
Number of tourists	87,903	48,901	112,970	131.0	28.5

Sources: Office of Chief Government Statistician (OCGS), Zanzibar Commission for Tourism and Department of Immigration Zanzibar.

### Manufacturing Activity

Manufacturing activity scaled-up, specifically for noodles, breads, beverages and dairy products, which during the quarter under review increased by 19.0 percent from the quarter ending September 2015. The positive development was mainly driven by high domestic demand attributable to tourism activities. By contrast, production of wheat flour declined by 2.7 percent from 7,672.3 tonnes of the corresponding quarter in 2015 mainly due to market competition especially from imported products (**Table 5.2**).

**Table 5.2: Zanzibar Production of Selected Manufactured Commodities**

Commodity	Unit	Quarter ending			Percentage change	
		Sep-15	Jun-16	Sep-16 <sup>p</sup>	Jun-16 to Sep-16	Sep-15 to Sep-16
Bread	No. '000'	34,845.4	42,924.1	42,299.0	-1.5	21.4
	Value ('000 TZS)	4,930,051.0	6,000,060.3	5,900,620.9	-1.7	19.7
Beverages*	Litres '000'	3,957.1	4,075.8	4,558.5	11.8	15.2
	Value ('000 TZS)	1,328,715.0	1,408,593.2	1,497,075.1	6.3	12.7
Dairy products	Litres '000'	2,537.0	3,123.9	3,248.9	4.0	28.1
	Value ('000 TZS)	2,936,261.0	3,191,556.6	3,383,050.0	6.0	15.2
Wheat flour	Tonnes	7,672.3	7,111.2	7,466.8	5.0	-2.7
	Value ('000 TZS)	5,958,992.5	5,601,453.0	5,713,482.0	2.0	-4.1
Noodles	Tonnes	9,079.9	9,232.3	10,155.5	10.0	11.8
	Value ('000 TZS)	125,095.5	133,852.2	140,544.8	5.0	12.4

Source: Office of Chief Government Statistician

Notes: p denotes provisional data, --- changes exceed 100 percent in absolute terms, \*includes mineral water and soft drinks.

### Port Performance

Cargo shipped through Malindi and Pemba ports increased by 29.2 percent to 329,922.2 tonnes from 255,369.1 tonnes in the corresponding quarter in 2015, on account of increase in imports and exports. The volume of

exports amounted to 44,471.7 tonnes, up from 40,008.1 tonnes. Imports, which accounted for 86.5 percent of the total shipped volume, increased by 32.5 percent to 285,450.4 tonnes from 215,361.0 tonnes recorded in the corresponding period in 2015 (Table 5.3).

**Table 5.3: Cargo Handling Performance at Zanzibar Port**

Items	Quarter ending			Percentage change	
	Sep-15	Jun-16	Sep-16 <sup>a</sup>	Jun-16 to Sep-16	Sep-15 to Sep-16
	Tonnes				
Imports	215,361.0	273,274.5	285,450.4	4.5	32.5
Imports	61.5	92.3	76.9	-16.7	25.1
Imports	2,201.2	4,176.1	3,188.6	-23.6	44.9
Exports	40,008.1	34,148.3	44,471.7	30.2	11.2
Total	255,369.1	307,422.8	329,922.2	7.3	29.2

Source: OCGS and Tanzania Port Corporation

## Inflation Developments

Twelve-month headline inflation averaged 4.5 percent, down from 7.8 percent in the corresponding quarter in 2015. The decrease in inflation was mainly driven by food inflation, which eased to 5.1 percent from 9.8 percent, on account of decreases in prices of Thailand rice (mapembe) and wheat flour. Non-food inflation decelerated to 3.2 percent from 5.3 percent, largely accounted for by prices of fuel (Table 5.4 and Table 5.5).

**Table 5.4: Quarterly Average Inflation**

Base: August 2012 = 100

Sub-Group	Weight (%)	Quarter ending									
		Sep-14	Dec-14	Mar-15	Jun-15	Sep-15	Dec-15	Mar-16	Jun-16	Sep-16	
Food	49.5	5.4	4.7	2.7	1.8	9.8	15.0	12.6	12.6	5.1	
Non-food	48.3	6.7	4.3	1.3	3.5	5.3	5.3	6.8	4.8	3.2	
Alcoholic beverages, tobacco and narcotics	0.3	2.1	3.3	5.2	8.1	2.3	2.1	2.4	2.4	4.9	
Clothing and footwear	9.3	3.3	2.3	0.5	4.8	10.6	11.3	12.2	8.0	3.8	
Housing, water, electricity, gas and other fuels	17.1	6.5	3.3	-0.4	4.5	4.1	3.4	5.8	1.0	2.4	
Furnishing, household equipment	4.6	4.1	4.1	4.0	3.2	4.5	6.1	6.2	6.2	4.2	
Health	2.8	1.2	1.0	1.5	4.2	8.6	11.4	11.5	11.9	12.0	
Transport	6.3	3.2	1.3	-5.5	-7.4	-0.7	-2.8	1.2	3.0	-2.6	
Communication	2.6	42.8	21.8	21.8	8.8	9.0	8.4	8.3	8.3	-0.3	
Recreation and culture	0.8	13.1	13.1	0.3	2.0	3.9	4.1	4.1	2.0	1.5	
Education	1.3	13.3	11.7	5.3	3.1	3.6	4.4	9.6	9.1	9.1	
Restaurants and hotels	2.1	-0.3	1.9	1.7	2.8	17.4	28.2	31.4	37.6	22.7	
Miscellaneous goods and services	3.2	6.2	4.9	1.9	2.9	6.3	6.8	8.0	8.1	9.5	
Headline Inflation	100.0	5.9	4.5	2.0	2.6	7.8	10.4	10.1	9.2	4.5	

Source: Office of Chief Government Statistician

**Table 5.5: Average Retail Prices for Major Food Items**

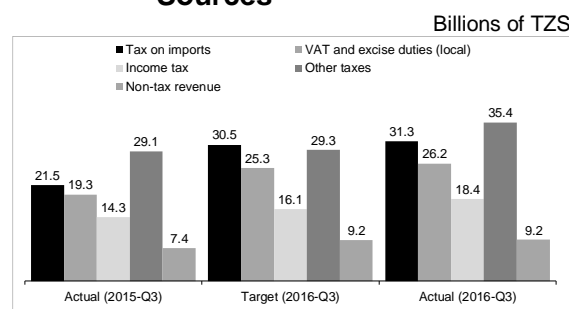
Items	Quarter ending			Percentage change	
	Sep-15	Jun-16	Sep-16	Jun-16 to Sep-16	Sep-15 to Sep-16
	TZS				
Thailand rice (Mapembe)	1,299	1,271	1,283	0.9	-1.2
Mbeya rice	2,064	2,296	2,284	-0.5	10.7
Wheat Flour	1,310	1,309	1,297	-0.9	-1.0
Maize Flour	1,149	1,265	1,276	0.9	11.1
Sugar	1,431	1,571	1,727	9.9	20.6
Fish	8,483	8,065	8,870	10.0	4.6

Source: Office of Chief Government Statistician

## Government Budgetary Operations

Government budgetary operations for the quarter ending September 2016 registered an overall deficit of TZS 5.4 billion, after considering grants. Total resources—revenue and grants—amounted to TZS 127.3 billion, out of which TZS 120.6 billion or 94.8 percent was domestic revenue. Tax revenue remained dominant, amounting to TZS 111.4 billion, and exceeded the quarterly target by 10.0 percent on account of VAT refund from the Union Government. Non-tax revenue amounted to 9.2 billion, almost on target. Foreign grants amounted to TZS 6.7 billion, and was below projections by about 32.9 percent (Chart 5.2).

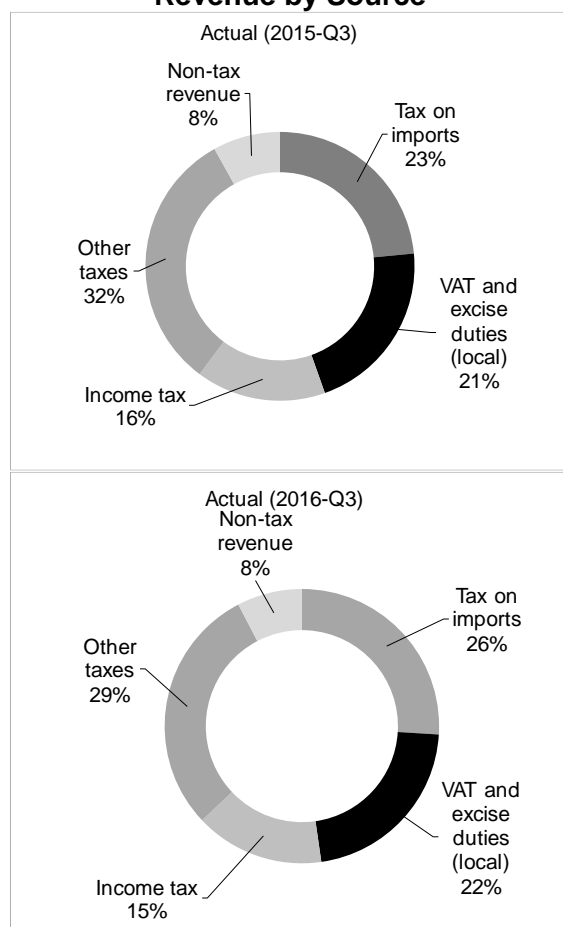
**Chart 5.2: Government Revenue by Sources**



Source: Ministry of Finance Planning—Zanzibar

Performance of revenue by sources indicates that tax on imports, VAT and exercise duties (local) remained dominant at 48.0 percent of total revenue, while income tax and non-tax revenue contributed 15.0 percent and 8.0 percent, respectively (Chart 5.3).

**Chart 5.3: Shares of Government Revenue by Source**

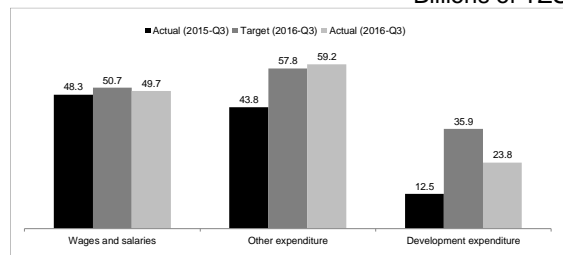


Source: Ministry of Finance and Planning–Zanzibar

Government expenditure amounted to TZS 132.7 billion, out of which TZS 108.9 billion or 82.0 percent was recurrent expenditure (Chart 5.4). Development expenditure amounted to 23.8 billion and was below the estimates for the quarter by 33.7 percent, mainly on account of lower than projected disbursement of funds by development partners.

**Chart 5.4: Government Expenditure**

Billions of TZS

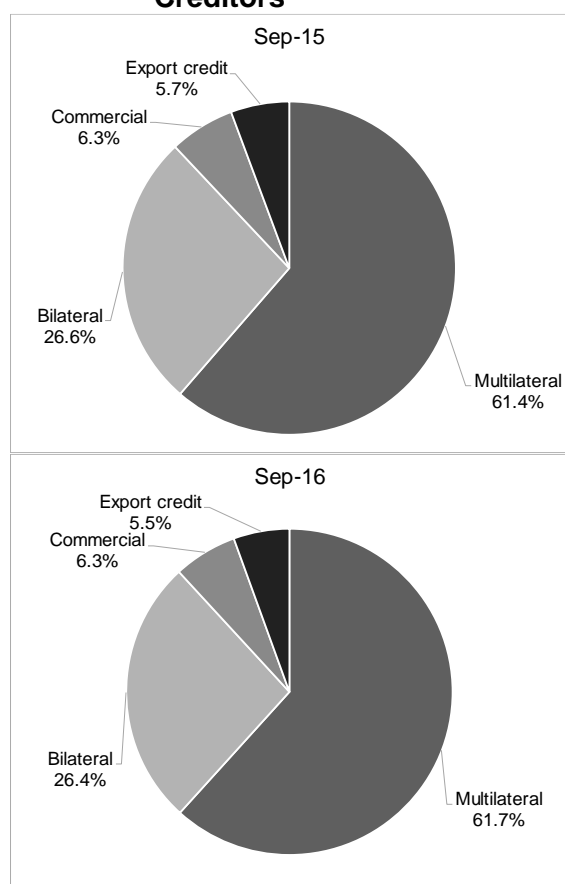


Source: Ministry of Finance Planning–Zanzibar

## Debt Developments

Total debt stock was TZS 381.1 billion at the end of September 2016 compared with TZS 385.6 billion at the end of June 2016 and TZS 366.6 billion at end-September 2015. External debt amounted to USD 123.5 million or TZS 268.4 billion compared with USD 123.3 million or TZS 268.6 billion at the end of June 2016 and USD 122.8 million or TZS 264.4 billion at the end of the corresponding quarter 2015. The share of external to total debt was 70.4 percent compared with 72.1 percent at the end of corresponding quarter 2015. Debt guaranteed by the Union Government accounted for 87.5 percent of the total external debt stock and the balance was non-guaranteed debt. Debt due to multilateral creditors was dominant, accounting for 61.7 percent; followed by bilateral creditors at 26.4 percent (Chart 5.5).

**Chart 5.5: Zanzibar External Debt by Creditors**



Debt maturing beyond 20 years dominated the profile of total external debt, followed by debt maturing in less than 10 years (Table 5.6).

**Table 5.6: External Debt by Maturity**

	Millions of USD					
	Quarter ending			Share of total Sep-16 (%)	Percentage change	
	Sep-15	Jun-16	Sep-16 <sup>p</sup>		Jun-16 to Sep-16	Sep-15 to Sep-16
Less than 10 Years	50.3	50.5	50.6	41.0	0.2	0.7
Between 10-20 Years	8.9	8.6	8.6	7.0	0.2	-2.4
More than 20 Years	63.7	64.1	64.2	52.0	0.2	0.8
<b>Total</b>	<b>122.8</b>	<b>123.3</b>	<b>123.5</b>	<b>100.0</b>	<b>0.2</b>	<b>0.5</b>

Source: Ministry of Finance -Zanzibar

Note: p denotes provisional data.

Transport and telecommunications activities were the largest recipient of external debt, followed by social welfare and education. Agriculture activity was the least beneficiary of the external debt (Table 5.7).

**Table 5.7: External Debt by Use of Funds at end-June 2016**

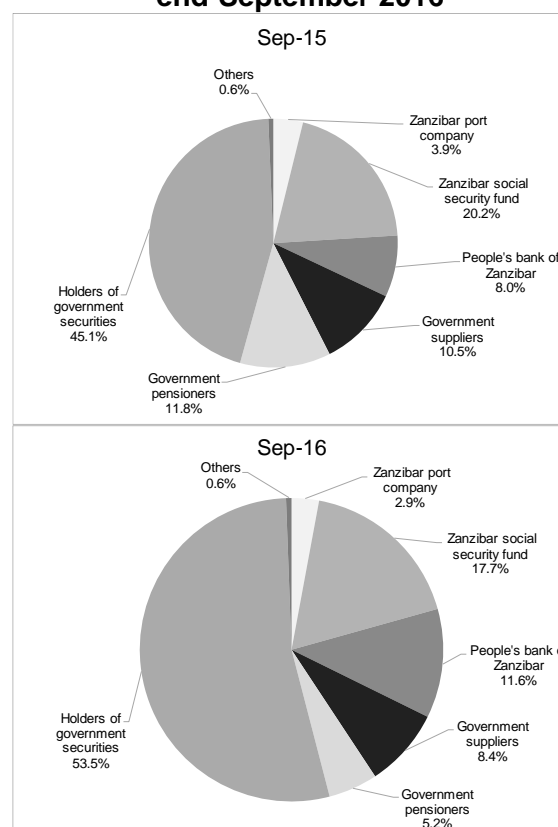
Millions of USD

Sector	Year ending September		Percentage of total disbursements
	2015	2016	
Energy	2.1	2.2	1.8
Agriculture	1.3	1.2	1.0
Industries	1.4	1.4	1.1
Transport and telecommunication	60.7	61.1	49.5
Social welfare and education	46.8	47.0	38.0
Finance and insurance	4.2	4.2	3.4
Others	6.3	6.4	5.2
<b>Total</b>	<b>122.8</b>	<b>123.5</b>	<b>100.0</b>

Source: Ministry of Finance and Planning-Zanzibar

Domestic debt stock amounted to TZS 112.7 billion from TZS 102.3 billion at the end of September 2015, following borrowing through government securities, primarily Treasury bonds. Chart 5.6 shows composition of domestic debt by creditor category.

**Chart 5.6: Domestic Debt by Creditor at end-September 2016**



Source: Ministry of Finance and Planning-Zanzibar

Debt in the form of government securities, which is mainly Treasury bonds, accounted for the largest share of domestic debt (Table 5.8).

**Table 5.8: Domestic Debt by Instruments**

Instrument	Quarter ending			Percentage of total Sep-16	Percentage change	
	Sep-15	Jun-16	Sep-16 <sup>p</sup>		Jun-16 to Sep-16	Sep-15 to Sep-16
	Government loans	32,746.5	37,319.8		36,393.4	32.3
Government stocks	654.2	654.2	654.2	0.6	0.0	0.0
Treasury bonds	46,074.2	62,004.2	60,259.0	53.5	-2.8	30.8
Other instruments*	22,796.0	16,974.5	15,404.3	13.7	-9.3	-32.4
<b>Total</b>	<b>102,270.9</b>	<b>116,952.7</b>	<b>112,710.8</b>	<b>100.0</b>	<b>-3.6</b>	<b>10.2</b>

Source: Ministry of Finance and Planning-Zanzibar

Note: \* denotes debt owed to mainly government suppliers and gratuity claims, p provisional data.

In terms of classifications of domestic debt by maturity profile, debt stock maturing between two to ten years was the largest, followed by undetermined debt stock (Table 5.9).

**Table 5.9: Domestic Debt by Maturity**

Maturity	Quarter ending			Percentage of total Sep-16	Percentage change	
	Sep-15	Jun-16	Sep-16 <sup>p</sup>		Jun-16 to Sep-16	Sep-15 to Sep-16
	Less than 1 year	19,349.3	8,099.3		3,241.5	2.9
2-10 years	47,258.4	91,224.7	93,410.9	82.9	2.4	97.7
Undetermined	35,663.2	17,628.7	16,058.4	14.2	-8.9	-55.0
<b>Total</b>	<b>102,270.9</b>	<b>116,952.7</b>	<b>112,710.8</b>	<b>100.0</b>	<b>-3.6</b>	<b>10.2</b>

Source: Ministry of Finance and Planning-Zanzibar

Note: p denoted provisional data, \* due dates for loan repayment expired, whether not established when to be settled.

## External Sector Performance

### Current Account

Current account balance registered a surplus of USD 20.5 million in the quarter ending September 2016 compared to a deficit of USD 44.5 million registered during the corresponding quarter in 2015. The significant improvement was mainly contributed by an increase in value of exports coupled with a decline in imports (Table 5.10).

**Table 5.10: Current Account Balance**

	Quarter ending			Percentage change	
	Sep-15	Jun-16	Sep-16	Jun-16 to Sep-16	Sep-15 to Sep-16
	Goods account net	-61.0	-23.2	-15.8	-31.9
Exports	6.0	6.3	10.2	61.9	70.0
Imports (fob)	67.0	29.5	26.0	-11.9	-61.2
Services account net	15.7	21.7	30.5	40.6	94.3
Receipts	29.5	32.8	38.8	18.3	31.5
Payments	13.8	11.1	8.3	-25.2	-39.9
Goods and services net	-45.3	-1.5	14.6	---	---
Exports of goods and services	35.6	39.1	48.9	25.1	37.4
Imports of goods and services	80.8	40.6	34.3	-15.5	-57.5
Income account net	-0.4	0.4	0.6	50.0	---
Receipts	2.5	1.9	1.6	-15.8	-36.0
Payments	2.9	1.5	1.1	-26.7	-62.1
Current transfers net	1.1	4.4	5.3	20.4	---
Inflows	1.1	4.4	5.4	22.7	---
Outflows	0.0	0.0	0.1	---	---
<b>Current account balance</b>	<b>-44.5</b>	<b>3.3</b>	<b>20.5</b>	<b>---</b>	<b>---</b>

Source: Bank of Tanzania

Note: p denotes provisional data and ...denotes large number

### Exports

During the period under review, exports of goods and services rose by 37.4 percent from USD 35.6 million recorded during the quarter ending September 2015 (Table 5.10). This improvement is mainly attributed to increase in clove exports to USD 5.4 million from USD 1.8 million in the corresponding quarter in 2015 (Table 5.11).

**Table 5.11: Goods Export Performance**

Item		Quarter ending			Percentage change	
		Sep-15	Jun-16	Sep-16	Jun-16 to Sep-16	Sep-15 to Sep-16
		Traditional exports				
Cloves						
Value	Millions of USD	1.8	1.8	5.4	---	---
Volume	000 Tonnes	0.2	0.2	0.7	---	---
Unit Price	USD/Tonne	8,200.0	8,247.7	7,825.5	-5.1	-4.6
Non-traditional exports						
Seaweeds						
Value	Millions of USD	3.5	2.7	4.3	---	---
Volume	000 Tonnes	1.9	1.0	1.1	10.0	-42.1
Unit Price	USD/Tonne	1,856.8	2,703.5	4,025.4	---	---
Manufactured goods	Millions of USD	0.6	0.3	0.4	33.3	-33.3
Fish and fish produce	Millions of USD	0	0.01	0.0		
Others exports	Millions of USD	0.1	1.4	0.1	-92.9	0.0
Sub total	Millions of USD	4.2	4.5	4.8	6.7	14.3
Grand total	Millions of USD	6.0	6.3	10.2	61.9	70.0

Source: Tanzania Revenue Authority and Bank of Tanzania

Note: Other exports include mainly souvenirs and spices; p denotes provisional data, very large number.

## Imports

Imports of goods and services declined by 57.5 percent from USD 80.8 million recorded in the quarter ending September 2015 (**Tables 5.10**). Goods import amounted to USD 26.0 million, a decline of 61.2 percent from the corresponding quarter in 2015, while services payments fell by 39.9 percent from USD 13.8 million (**Tables 5.12**). The decline in merchandise imports was mostly observed in capital, intermediate goods, and consumer goods (**Table 5.12**).

**Table 5.12: Imports by Major Categories**

Import Category	Quarter ending			Percentage change	
	Sep-15	Jun-16	Sep-16	Jun-16 to	Sep-15 to
				Sep-16	Sep16
Capital goods	49.5	13.0	9.2	-29.2	-81.4
Transport equipments	41.0	4.8	4.8	0.0	-88.3
Building and constructions	1.2	1.7	1.5	-11.8	25.0
Machinery	7.4	6.6	2.9	-56.1	-60.8
Intermediate goods	14.6	14.4	14.4	0.0	-1.4
Oil imports	11.6	9.8	10.3	5.1	-11.2
Industrial raw materials	3.0	4.6	4.1	-10.9	36.7
Consumer goods	9.5	5.0	5.0	0.0	-47.4
Food and food stuffs	0.00	0.01	1.27	---	---
All other consumer goods	9.5	5.0	3.7	-26.0	-61.1
Grand total (c.i.f.)	73.6	32.4	28.6	-11.7	-61.1
Grand total (f.o.b.)	67.0	29.5	26.0	-11.9	-61.0

**Source:** Tanzania Revenue Authority and Bank of Tanzania

**Note:** p denotes provisional data

Services account recorded a surplus of USD 28.2 million compared with a surplus of USD 19.0 million registered during the corresponding quarter (**Table 5.13**). This was mainly due to increased receipts from tourism and other tourism related activities.

**Table 5.13: Services and Income Account**

	Quarter ending			Percentage change	
	Sep-15	Jun-16	Sep-16	Jun-16 to	Sep-15 to
				Sep-16	Sep16
A. Services account (net)	19.0	30.5	28.2	-7.5	48.4
Receipts	32.8	38.8	39.7	2.3	21.0
Payments	13.7	8.3	11.5	38.6	-16.0
B. Income account (net)	0.7	0.6	0.8	33.3	14.3
Receipts	3.4	1.6	2.1	31.2	-38.2
Payments	2.7	1.1	1.3	18.2	-51.9
C. Current transfers (net)	1.1	4.4	5.3	20.4	---
Inflows	1.1	4.4	5.4	22.7	---
Outflows	0.0	0.0	0.1	---	---

**Source:** Bank of Tanzania

**Note:** p denotes provisional data and ...denotes large number

## 6.0 ECONOMIC DEVELOPMENTS IN EAC AND SADC

During the quarter ending September 2016, twelve-month headline inflation rate in the East African Community (EAC) region averaged 5.6 percent compared with 4.8 percent recorded in the preceding quarter (**Table 6.1**). With the exception of Tanzania and Rwanda, the remaining EAC countries recorded an increase in inflation rates. The increase in inflation in Kenya, Uganda and Burundi was mostly driven by food prices. The decrease in inflation in Rwanda and Tanzania was largely due to the easing in prices of food. All EAC Partner States attained convergence criteria level of inflation rates of not more than 8.0 percent.

Average inflation rate in the SADC region fell to 8.2 percent in the quarter ending September 2016 from 9.6 percent in the previous quarter (**Table 6.1**). Inflation rate in Tanzania, Namibia, Swaziland, Angola, Zambia and Mozambique decreased, largely as a result of a fall in food prices. In South Africa, inflation rate went down due to moderation in the costs of housing, healthcare and utilities. Zimbabwe experienced deflation largely due to decline in prices of food, transport and communication, clothing and alcoholic beverages. On the other hand, inflation rate in Botswana went up mainly due to the increase in the costs of electricity, water, housing and food. The rise in inflation rates in Malawi and Mauritius, was mainly on account of the increase in food prices.

Only Tanzania, South Africa, Namibia, Lesotho and Swaziland met the SADC's convergence criteria level of inflation of between 3 and 7 percent.

**Table 6.1: EAC and SADC Real GDP and Inflation**

Country	Percent									
	Real GDP Growth					Inflation				
	2011	2012	2013	2014	2015	Quarter ending				
					Sep-15	Dec-15	Mar-16	Jun-16	Sep-16	
Tanzania	7.9	5.1	7.3	7.0	7.0	6.3	6.6	5.8	5.3	4.8
Kenya	6.1	4.5	5.7	5.3	5.6	6.1	7.4	7.0	5.4	6.6
Uganda	6.8	2.6	3.9	4.9	5.0	5.8	9.1	6.9	5.5	7.2
Burundi	4.2	4.0	4.5	4.7	-4.1	6.1	6.2	5.8	3.2	5.1
Rwanda	7.5	8.8	4.7	7.0	6.9	3.0	4.1	4.5	4.6	4.4
Angola	3.9	5.2	6.8	4.2	3.0	11.0	13.4	20.4	29.1	21.0
Botswana	6.2	4.3	5.9	4.9	-0.3	3.0	3.0	2.9	2.8	2.9
Lesotho	4.5	5.3	3.5	2.2	2.5	3.3	4.6	6.2	7.8	5.4
Malawi	4.3	1.9	5.2	5.7	2.9	23.1	24.7	23.0	21.7	23.1
Mauritius	3.9	3.2	3.2	3.2	3.4	1.2	1.3	0.3	0.7	0.8
Mozambique	7.4	7.1	7.4	7.4	6.3	2.2	5.8	12.3	18.4	12.2
Namibia	5.1	5.2	5.1	5.3	4.5	3.3	3.5	6.0	6.7	5.4
Seychelles	7.9	6.0	6.6	2.9	4.4	4.4	3.6	-1.3	-1.2	0.4
South Africa	3.2	2.2	2.2	1.5	1.3	4.7	4.9	6.5	6.2	5.9
Swaziland	-0.6	1.9	2.8	1.7	1.7	5.3	4.5	6.7	8.0	5.6
Zambia	6.4	6.8	6.7	5.4	3.6	7.4	18.3	22.3	21.4	20.7
Zimbabwe	11.9	10.6	4.5	3.2	1.5	-2.9	-2.8	-2.2	-1.6	-2.2
EAC Average	6.5	5.0	5.2	5.8	4.1	5.5	6.7	6.0	4.8	5.6
SADC Average	5.5	5.0	5.2	4.2	4.2	5.6	7.0	8.4	9.6	8.1

**Source:** National Statistical Offices and IMF *World Outlook Report*.



---

## 7.0 STATISTICAL TABLES AND MANAGEMENT LIST

---

### A1: STATISTICAL TABLES

<b>Table A1: Selected Economic Indicators .....</b>	<b>22</b>
<b>1.0 Output and Prices .....</b>	<b>23</b>
Table 1.1: Gross Domestic Product (GDP) by Kind of Economic Activity at Current Prices, Tanzania Mainland.....	23
Table 1.2 Zanzibar Gross Domestic Product (GDP) at Market Price by Kind of Economic Activity, at Current Prices.....	24
Table 1.3: Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Share in Total GDP at Current Prices, Tanzania Mainland.....	25
Table 1.4: Zanzibar Gross Domestic Product by kind of Economic Activity, Percentage Share in Total GDP, at Current Prices.....	26
Table 1.5: Gross Domestic Product (GDP) by Kind of Economic Activity at Constant 2007 Prices, Tanzania Mainland.....	27
Table 1.6: Zanzibar Gross Domestic Product (GDP) at Factor Cost by Kind of Economic Activity, at Constant 2007 Prices.....	28
Table 1.7: Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Share in Total GDP at 2007 Prices, Tanzania Mainland.....	29
Table 1.8 Zanzibar Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Share in Total GDP, at 2007 Current Prices.....	30
Table 1.9: Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Growth Rates at Constant 2007 Prices, Tanzania Mainland.....	31
Table 1.10: Zanzibar Gross Domestic Product (Constant 2007 Price Growth Rates).....	32
Table 1.11: Production of Major Agricultural Crops, Tanzania Mainland.....	33
Table 1.12: Production of Major Export Crops, Zanzibar.....	34
Table 1.13: Agricultural Production Indices, Tanzania Mainland.....	35
Table 1.14: Production in Selected Industries, Tanzania Mainland.....	36
Table 1.15: Production in Selected Industries in Zanzibar.....	37
Table 1.16: Industrial Production Indices, Tanzania Mainland.....	38
Table 1.17: Mineral Recoveries, Tanzania Mainland.....	39
Table 1.18: Seasonally Adjusted Consumer Price Index, Tanzania Mainland*.....	40
Table 1.19a (i): National Consumer Price Index (Urban and Rural ), New CPI - Main Groups .....	41
Table 1.19a (ii): National Consumer Price Index (Urban and Rural ), New CPI - Other Selected Groups .....	42
Table 1.19b (i): National Consumer Price Index (Urban and Rural ), New CPI - Main Groups .....	43
Table 1.20: Zanzibar Consumer Price Index.....	45
Table 1.21: National Consumer Price Index (Urban and Rural ), Twelve Months Percentage Change (New CPI) - Main Groups.....	46
Table 1.22: Zanzibar Consumer Price Index, Percentage Change on the Previous Year.....	48
Table 1.23a: Dar es Salaam Cost of Living Index - Middle Income Group* (Old Version).....	49
Table 1.23b: Dar es Salaam Cost of Living Index - Middle Income Group* (New Version) ...	50
Table 1.24a: Dar es Salaam Retail Price Index - Wage Earners* (Old Version).....	51
Table 1.24b: Dar es Salaam Retail Price Index - Wage Earners* (New Version).....	52
<b>2.0 Government Finance .....</b>	<b>53</b>
Table 2.1: Analysis of Central Government Finance, Tanzania Mainland.....	53
Table 2.2: Government Operations.....	54
Table 2.3: Zanzibar Government Operations.....	55
Table 2.4: Treasury Bills Auction - Actual Sales by Transactor.....	56

Table 2.5: Central Government Outstanding Stocks, Bonds and Notes by Holders.....	57
<b>3.0 Money and Banking .....</b>	<b>58</b>
Table 3.1: Depository Corporations Survey.....	58
Table 3.2: Bank of Tanzania Assets.....	59
Table 3.3: Bank of Tanzania - Liabilities.....	60
Table 3.4: Tanzania Notes in Circulation.....	61
Table 3.5: Tanzania Coins in Circulation/1 .....	62
Table 3.6: Commercial Banks—Assets .....	63
Table 3.7: Commercial Banks – Liabilities.....	64
Table 3.8: Analysis of Commercial Bank's Liquidity.....	65
Table 3.9: Commercial Banks -Analysis of Domestic Assets.....	66
Table 3.10: Commercial Banks' - Lending and Holdings of Securities.....	67
Table 3.11 Commercial Banks- Domestic Lending by Activities .....	68
Table 3.12: Commercial Bank's Deposits.....	69
Table 3.13: Weighted Average Interest Rates Structure.....	70
<b>4.0 Balance of Payments and Foreign Trade Developments .....</b>	<b>71</b>
Table 4.1a: Tanzania's Balance of Payment .....	71
Table 4.1b: Quarterly Tanzania's Balance of Payment.....	72
Table 4.2: Tanzania's Balance of Payment .....	73
Table 4.3: Tanzania Exports by Type of Commodity .....	74
Table 4.4: Tanzania Exports by Type of Commodity .....	75
Table 4.5: Tanzania Imports (c.i.f) by Major Category .....	76
Table 4.6: Tanzania Imports (c.i.f) by Major Category .....	77
Table 4.7: Tanzania's Trade Balance.....	78
Table 4.8: Tanzania's Exports by Major Commodity Groups .....	79
Table 4.9: Tanzania's Imports (c.i.f) by Major Commodity Groups .....	80
Table 4.10: Tanzania's Exports by Country of Destination .....	81
Table 4.11: Tanzania's Imports (c.i.f) by Country of Origin.....	82
Table 4.12: Tanzania's Exports to COMESA countries.....	83
Table 4.13: Tanzania's Direct Imports from COMESA Countries.....	84
Table 4.14: Tanzania: Services, Income and Transfers.....	85
<b>5.0 National Debt Development.....</b>	<b>86</b>
Table 5.1: National Debt Developments.....	86
<b>6.0 International Economic and Financial Developments .....</b>	<b>87</b>
Table 6.1: Economic Performance in G-7 Countries and the Euro Area.....	87
Table 6.2: World Market Prices for Selected Commodities.....	88

**Table A1: Selected Economic Indicators**

	Unit	2010	2011	2012	2013	2014	2015 <sup>P</sup>
<b>National accounts and prices</b>							
Change in GDP at current prices	Percent	14.5	20.4	16.4	15.5	12.4	13.9
Change in GDP at constant prices	Percent	7.0	7.9	5.1	7.3	7.0	7.0
GDP Per Capita-Current Prices (TZS)	000 TZS	1045.8	1222.0	1408.0	1583.0	1726.0	1861.0
GDP per Capita-current prices (USD)	USD	749.0	785.0	896.0	990.0	1044.0	938.0
Change in consumer price index (Inflation)	Percent	7.6	12.6	16.0	10.4	10.4	5.6
Saving to GNDI ratio	Percent	16.3	12.9	15.2	13.1	8.6	10.1
<b>Money, credit and interest rates*</b>							
Change in extended broad money supply (M3)	Percent	25.4	18.2	12.5	10.0	15.6	18.8
Change in broad money supply (M2)	Percent	21.8	15.0	16.0	10.9	17.0	13.4
Change in narrow money supply (M1)	Percent	25.9	23.2	17.3	10.4	14.8	15.6
Change in reserve money (M0)	Percent	16.2	17.6	10.1	11.1	17.5	15.6
Total credit to GDP ratio <sup>1</sup>	Percent	15.5	18.4	19.2	19.5	21.9	24.3
Non-governmentsector credit to GDP ratio <sup>1</sup>	Percent	13.7	15.4	15.7	15.6	16.9	18.5
Ratio of credit to non-government sector to total credit	Percent	88.1	83.8	81.7	80.3	77.3	76.0
12-Months deposit rate <sup>2</sup>	Percent	8.0	7.3	10.2	10.0	9.3	9.7
Overall treasury bill rate <sup>2</sup>	Percent	4.8	8.3	13.6	14.3	13.6	12.9
Long-term lending rate <sup>2</sup>	Percent	14.6	10.6	15.8	15.4	15.8	14.9
<b>Balance of payments</b>							
Exports of goods (f.o.b)	Million USD	4,324.3	5,097.7	5,889.2	5,258.1	5,321.5	5,708.8
Imports of goods (f.o.b)	Million USD	-7,165.5	-9,827.5	-10,319.1	-11,029.1	-10,917.8	-9,843.1
Trade balance	Million USD	-2,841.2	-4,729.8	-4,429.9	-5,771.1	-5,596.3	-4,134.3
Current account balance	Million USD	-2,210.8	-4,381.1	-3,763.7	-4,987.9	-5,017.5	-3,312.4
Overall balance	Million USD	-369.8	-202.0	326.2	507.9	-251.8	-199.1
Gross official reserves	Million USD	3,948.0	3,744.6	4,068.1	4,676.2	4,377.2	4,093.7
Reserves months of imports (of goods and services)	Months	5.2	3.2	4.8	5.5	4.0	6.1
Exchange rate:							
Annual average	TZS/USD	1,556.9	1,556.9	1,572.0	1,597.4	1,652.4	1,760.6
End of period	TZS/USD	1,453.5	1,600.0	1,570.5	1,592.7	1,715.2	2,142.1
		<b>2011/12</b>	<b>2011/12</b>	<b>2012/13</b>	<b>2013/14</b>	<b>2014/15</b>	<b>2015/16</b>
<b>Public finance</b>							
Current revenue to GDP ratio <sup>1</sup>	Percent	16.3	12.6	12.8	13.5	12.8	n.a
Grants to GDP ratio <sup>1</sup>	Percent	4.7	3.2	2.1	2.1	1.2	n.a
Current expenditure to GDP ratio <sup>1</sup>	Percent	19.1	12.2	13.7	13.3	12.8	n.a
Development expenditure to GDP ratio <sup>1</sup>	Percent	7.9	6.6	5.5	5.2	4.4	n.a
Budget balance to GDP ratio (excluding grants) <sup>1</sup>	Percent	-11.7	-6.2	-6.5	-5.0	-4.3	n.a
Budget balance to GDP ratio (including grants) <sup>1</sup>	Percent	-6.9	-3.6	-4.2	-3.3	-3.3	n.a
<b>Total external debt stock</b>							
Disbursed debt	Mill. USD	8,201.7	9,594.8	10,876.5	13,212.1	14,575.9	15,863.9
Interest	Mill. USD	6,936.2	8,165.5	9,419.9	11,758.6	13,322.3	14,370.8
	Mill. USD	1,265.5	1,429.3	1,456.6	1,453.5	1,253.6	1,493.1

Source: Bank of Tanzania

Note: <sup>1</sup> Calculated on the basis of GDP at current market prices. GNDI stands for Gross National Disposable Income. <sup>2</sup> annual average  
r denotes revised data, P, provisional data and n.a not available

## 1.0 Output and Prices

**Table 1.1: Gross Domestic Product (GDP) by Kind of Economic Activity at Current Prices, Tanzania Mainland**

	Millions of TZS					
	2010	2011	2012	2013	2014r	2015p
<b>A: Monetary</b>						
Gross domestic product at market prices	38,502,579	46,458,468	54,048,498	62,664,164	70,541,393	80,548,246.4
Agriculture, hunting and forestry	8,346,157	9,869,070	12,422,453	14,678,539	14,663,740	17132490.91
Crops	4,088,913	4,875,621	6,395,435	7,330,008	7,117,935	8090111.401
Livestock	2,787,330	3,228,196	3,738,520	4,204,253	4,124,744	5137323.897
Forestry and hunting	593,733	712,161	965,141	1,487,508	1,699,651	2108250.742
Fishing	876,181	1,053,092	1,323,358	1,656,771	1,721,410	1796804.867
Industry and construction	8,441,110	11,465,514	12,813,072	15,421,036	17,790,823	21109983.81
Mining and quarrying	1,779,711	2,688,584	3,001,179	2,986,466	2,923,420	3659599.068
Manufacturing	3,021,536	4,031,541	4,599,919	4,575,334	4,445,568	4768917.424
Electricity supply	406,272	303,444	533,283	546,670	874,306	898680.7044
Water supply, sewerage, waste managemen	177,767	168,603	189,885	224,918	263,472	274792.0743
Construction	3,055,825	4,273,342	4,488,806	7,087,648	9,284,056	11507994.53
Services	19,276,406	22,420,330	25,580,579	28,951,361	32,459,641	36226796.35
Wholesale and retail trade and repairs	4,426,467	5,571,372	6,389,279	7,271,716	8,378,449	9714526.349
Transport and storage	2,537,407	2,728,970	2,733,618	2,986,347	3,438,077	3864480.665
Hotels and restaurants	720,772	733,958	887,972	902,810	872,341	957267.5612
Information and communication	1,151,748	1,244,894	1,454,665	1,624,384	1,700,411	1809896.957
Financial and insurance activities	1,408,477	1,772,783	2,070,163	2,308,705	2,694,444	3254440.003
Real estate	1,926,451	2,153,937	2,480,703	2,521,340	2,809,249	2815190.037
Professional, scientific and technical activiti	728,207	813,502	810,126	902,695	1,003,126	1103123.524
Administrative and support service activitie:	978,846	1,098,620	1,427,909	1,711,730	2,003,202	2160206.584
Public administration and defence	2,668,756	3,338,192	4,017,280	4,936,071	5,227,502	5852604.932
Education	1,380,170	1,463,767	1,607,317	1,893,665	2,172,080	2309344.52
Human health and social work activities	735,665	820,894	919,307	1,019,987	1,151,978	1275702.428
Arts, entertainment and recreation	125,499	144,046	169,112	188,996	221,912	241508.1021
Other service activities	366,539	406,498	472,947	534,380	619,835	690814.0382
Activities of households as employers; less <i>FISIM</i>	121,402 -376,200	128,896 -557,921	140,180 -638,332	148,536 -867,157	167,035 -826,396	177690.6527 -1037814.138
Gross value added at current basic prices	35,687,473	43,196,993	50,177,772	58,183,778	64,087,808	73431456.93
Add <i>Taxes on products</i>	2,815,106	3,261,475	3,870,726	4,480,385	6,453,585	7116789.453
<b>B: Non-monetary</b>						
Gross domestic product at market prices	5,333,439	6,304,113	7,385,715	8,289,064	9,177,024	10,315,434.5
Agriculture, hunting and forestry	4,763,966	5,619,162	6,673,099	7,450,675	8,305,485	9214173.704
Crops	3,196,109	3,811,041	4,639,609	5,083,974	5,733,729	6103066.495
Livestock	1,181,594	1,344,754	1,455,518	1,634,987	1,718,971	1997848.182
Forestry and hunting	362,371	434,650	542,652	680,473	792,392	1038392.157
Fishing	23,893	28,717	35,320	51,240	60,393	74866.86944
Industry and construction	459,017	561,110	580,555	687,581	725,371	983961.1688
Water supply	83,527	79,222	85,168	101,050	110,077	117768.0318
Construction	375,489	481,888	495,387	586,531	615,294	866193.137
Services	110,456	123,841	132,062	150,808	146,168	117299.5849
Real estate and business services	110,456	123,841	132,062	150,808	146,168	117299.5849
C: Total GDP at market prices	43,836,018	52,762,581	61,434,214	70,953,227	79,718,416	90863680.84
Population	41.9	43.2	43.6	44.8	46.0	47.35
D: Per Capita nominal GDP (TZS)	770,464	868,819	1,408,223	1,582,797	1,731,282	1918979.532

Source: National Bureau of Statistics

Note: p denotes Provisional data, r revised data

FISIM = Financial intermediation services indirectly measured

The National Bureau of Statistics revised National Account Estimates to 2007 constant prices

## 1.0 Output and Prices

**Table 1.2 Zanzibar Gross Domestic Product (GDP) at Market Price by Kind of Economic Activity, at Current Prices**

Economic Activity	Millions of TZS				
	2011	2012	2013	2014	2015 <sup>P</sup>
Agriculture, forestry & fishing	439,000.0	466,300.0	562,000.0	595,200.0	594,200.0
Crops	262,400.0	253,500.0	333,600.0	340,300.0	330,900.0
Livestock	44,700.0	53,500.0	56,800.0	59,900.0	55,100.0
Forestry & hunting	39,100.0	47,300.0	51,900.0	59,300.0	64,200.0
Fishing	92,800.0	112,000.0	119,700.0	135,700.0	143,900.0
Industry	229,900.0	288,100.0	332,600.0	359,400.0	417,100.0
Mining & quarrying	20,800.0	26,500.0	28,300.0	32,100.0	39,200.0
Manufacturing	85,400.0	110,600.0	128,900.0	136,000.0	155,700.0
Electricity, gas & water supply	9,800.0	11,800.0	17,300.0	23,000.0	25,800.0
Construction	113,900.0	139,200.0	158,000.0	168,100.0	196,300.0
Services	539,200.0	644,500.0	767,000.0	952,600.0	1,066,100.0
Trade & repairs	119,900.0	123,700.0	134,800.0	156,600.0	169,900.0
Transport & storage	57,100.0	67,600.0	86,500.0	84,300.0	115,400.0
Accommodation and food services	117,000.0	133,400.0	157,300.0	178,800.0	210,800.0
Accommodation	87,900.0	93,800.0	104,400.0	124,400.0	150,400.0
Food and beverage services	29,100.0	39,600.0	52,900.0	54,400.0	60,400.0
Information and communication	5,000.0	12,000.0	24,400.0	114,800.0	123,000.0
Financial and insurance activities	34,800.0	43,300.0	63,700.0	86,400.0	82,800.0
Real estate activities	69,700.0	85,300.0	112,800.0	146,300.0	164,000.0
Professional, scientific and technical	2,000.0	2,800.0	4,800.0	8,000.0	9,700.0
Administrative and support services	11,000.0	12,400.0	13,100.0	12,900.0	13,400.0
Public administration	76,500.0	109,100.0	118,200.0	109,000.0	111,700.0
Education	28,800.0	33,000.0	36,900.0	43,300.0	48,000.0
Human health and social work	13,700.0	18,100.0	19,300.0	20,500.0	23,200.0
Arts, entertainment and recreation	5,800.0	7,700.0	8,000.0	8,200.0	9,400.0
Other service activities	5,900.0	5,900.0	6,600.0	7,500.0	8,800.0
Domestic services	1,200.0	1,600.0	1,700.0	2,100.0	2,700.0
Less FISM	-9,200.0	-11,300.0	-21,000.0	-26,000.0	-26,600.0
Adjustment to market prices	0.0	0.0	0.0	0.0	0.0
Taxes on products	136,000.0	166,200.0	188,300.0	226,400.0	230,800.0
<b>GDP at Current Market Prices</b>	<b>1,344,100.0</b>	<b>1,565,200.0</b>	<b>1,849,900.0</b>	<b>2,133,500.0</b>	<b>2,308,300.0</b>
Population "000"	1,263.0	1,299.0	1,336.0	1,375.0	1,414.0
GDP per capita: TZS "000"	1,065.0	1,205.0	1,384.0	1,552.0	1,632.0
Exchange rate: TZS/USD	1,557.0	1,572.0	1,599.0	1,653.0	1,997.0

**Source:** Office of Chief Government Statistician-Zanzibar

**Notes:** P denote Provisional data

## 1.0 Output and Prices

**Table 1.3: Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Share in Total GDP at Current Prices, Tanzania Mainland**

	2010	2011	2012	2013	2014r	Percent 2015P
<b>A: Monetary</b>						
Gross domestic product at market prices	87.8	88.1	88.0	88.3	88.4	88.6
Agriculture, Hunting and Forestry	19.0	18.7	20.2	20.7	18.5	18.9
Crops	9.3	9.2	10.4	10.3	9.0	8.9
Livestock	6.4	6.1	6.1	5.9	5.2	5.7
Forestry and hunting	1.4	1.3	1.6	2.1	2.1	2.3
Fishing	2.0	2.0	2.2	2.3	2.2	2.0
Industry and construction	19.3	21.7	20.9	21.7	22.0	23.2
Mining and quarrying	4.1	5.1	4.9	4.2	3.7	4.0
Manufacturing	6.9	7.6	7.5	6.4	5.6	5.2
Electricity supply	0.9	0.6	0.9	0.8	0.8	1.0
Water supply, sewerage, waste management	0.4	0.3	0.3	0.3	0.3	0.3
Construction	7.0	8.1	7.3	10.0	11.7	12.7
Services	44.0	42.5	41.6	40.8	40.9	10.7
Wholesale and retail trade; repairs	10.1	10.6	10.4	10.2	10.5	4.3
Transport and storage	5.8	5.2	4.4	4.2	4.3	4.3
Hotels and restaurants	1.6	1.4	1.4	1.3	1.1	1.1
Information and communication	2.6	2.4	2.4	2.3	2.1	2.0
Financial and insurance activities	3.2	3.4	3.4	3.3	3.4	3.6
Real estate	4.4	4.1	4.0	3.6	3.5	3.1
Professional, scientific and technical activities	1.7	1.5	1.3	1.3	1.3	1.2
Administrative and support service activities	2.2	2.1	2.3	2.4	2.5	2.4
Public administration and defence	6.1	6.3	6.5	7.0	6.6	6.4
Education	3.1	2.8	2.6	2.7	2.7	2.5
Human health and social work activities	1.7	1.6	1.5	1.4	1.5	1.4
Arts, entertainment and recreation	0.3	0.3	0.3	0.3	0.3	0.3
Other service activities	0.8	0.8	0.8	0.8	0.8	0.8
Activities of households as employers; <i>less FISIM</i>	0.3 -0.9	0.2 -1.1	0.2 -1.0	0.2 -1.2	0.2 -1.0	0.2 -1.1
Gross value added at current basic prices	81.4	81.9	81.7	82.0	80.3	80.8
Add Taxes on products	6.4	6.2	6.3	6.3	8.1	7.8
<b>B: Non-monetary</b>						
Gross domestic product at market prices	12.2	11.9	12.0	11.7	11.6	11.4
Agriculture, hunting and forestry	10.9	10.6	10.9	10.5	10.5	10.1
Crops	7.3	7.2	7.6	7.2	7.2	6.7
Livestock	2.7	2.5	2.4	2.3	2.2	2.2
Forestry and hunting	0.8	0.8	0.9	1.0	1.0	1.1
Fishing	0.1	0.1	0.1	0.1	0.1	0.1
Industry and construction	1.0	1.1	0.9	1.0	0.9	1.1
Water supply	0.2	0.2	0.1	0.1	0.1	0.1
Construction	0.9	0.9	0.8	0.8	0.8	1.0
Services	0.3	0.2	0.2	0.2	0.2	0.1
Real estate and business services	0.3	0.2	0.2	0.2	0.2	0.1
<b>C: Total GDP at market prices</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Source: National Bureau of Statistics

Note: p denotes Provisional data, r revised data

The National Bureau of Statistics revised National Account Estimates to 2007 constant prices

1.0 Output and Prices

Table 1.4: Zanzibar Gross Domestic Product by kind of Economic Activity, Percentage Share in Total GDP, at Current Prices

Economic activity	Percent				
	2011	2012	2013	2014	2015 <sup>P</sup>
<b>Agriculture, forestry and fishing</b>	<b>32.7</b>	<b>29.8</b>	<b>30.4</b>	<b>27.9</b>	<b>19.2</b>
Crops	19.5	16.2	18.0	16.0	14.3
Livestock	3.3	3.4	3.1	2.8	2.4
Forestry & hunting	2.9	3.0	2.8	2.8	2.8
Fishing	6.9	7.2	6.5	6.4	6.2
<b>Industry</b>	<b>17.1</b>	<b>18.4</b>	<b>18.0</b>	<b>16.8</b>	<b>19.8</b>
Mining & quarrying	1.5	1.7	1.5	1.5	1.7
Manufacturing	6.4	7.1	7.0	6.4	6.7
Electricity, gas & water supply	0.7	0.8	0.9	1.1	1.1
Construction	8.5	8.9	8.5	7.9	8.5
<b>Services</b>	<b>40.1</b>	<b>41.2</b>	<b>41.5</b>	<b>44.7</b>	<b>49.1</b>
Trade & repairs	8.9	7.9	7.3	7.3	7.4
Transport & storage	4.2	4.3	4.7	4.0	5.0
Accommodation and food services	8.7	8.5	8.5	8.4	9.1
Accommodation	6.5	6.0	5.6	5.8	6.5
Food and beverage services	2.2	2.5	2.9	2.5	2.6
Information and communication	0.4	0.8	1.3	5.4	5.3
Financial and insurance activities	2.6	2.8	3.4	4.0	3.6
Real estate activities	5.2	5.4	6.1	6.9	7.1
Professional, scientific and technical	0.1	0.2	0.3	0.4	0.4
Administrative and support services	0.8	0.8	0.7	0.6	0.6
Public administration	5.7	7.0	6.4	5.1	4.8
Education	2.1	2.1	2.0	2.0	2.1
Human health and social work	1.0	1.2	1.0	1.0	1.0
Arts, entertainment and recreation	0.4	0.5	0.4	0.4	0.4
Other service activities	0.4	0.4	0.4	0.4	0.4
Domestic services	0.1	0.1	0.1	0.1	0.1
Less FISIM	-0.7	-0.7	-1.1	-1.2	-1.2
<b>Adjustment to market prices</b>					
Taxes on products	10.1	10.6	10.2	10.6	10.0
<b>GDP at Current Market Prices</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Source: Office of Chief Government Statistician-Zanzibar

## 1.0 Output and Prices

**Table 1.5: Gross Domestic Product (GDP) by Kind of Economic Activity at Constant 2007 Prices, Tanzania Mainland**

	2010	2011	2012	2013	2014r	2015P
Millions of TZS						
<b>A: Monetary</b>						
Gross domestic product at market prices	28,178,750	30,388,101	32,023,357	34,483,854	37,025,042	39,763,780
Agriculture, hunting and forestry	5,380,854	5,481,431	5,655,620	5,884,506	6,083,929	6,280,859
Crops	2,513,255	2,583,447	2,691,656	2,827,400	2,917,069	3,012,556
Livestock	1,943,430	1,945,691	1,981,283	2,024,300	2,096,864	2,179,351
Forestry and hunting	476,226	492,151	509,249	533,433	560,634	566,441
Fishing	447,942	460,142	473,432	499,373	509,362	522,510
Industry and construction	6,035,420	6,711,901	6,990,448	7,618,426	8,443,744	9,369,723
Mining and quarrying	1,074,285	1,141,798	1,217,823	1,264,845	1,383,349	1,508,923
Manufacturing	2,388,391	2,554,119	2,659,200	2,831,400	3,024,323	3,222,077
Electricity supply	297,238	284,394	293,804	332,080	363,110	384,271
Water supply, sewerage, waste manag	184,336	182,035	187,185	192,155	199,329	196,652
Construction	2,091,171	2,549,555	2,632,437	2,997,947	3,473,634	4,057,799
Services	14,985,843	16,250,383	17,429,639	18,676,000	20,026,989	21,417,869
Wholesale and retail trade and repairs	3,181,783	3,541,265	3,675,197	3,839,852	4,223,837	4,552,422
Transport and storage	1,896,112	1,980,177	2,062,518	2,314,221	2,603,499	2,810,378
Hotels and restaurants	521,540	543,173	579,598	595,724	609,111	622,966
Information and communication	1,084,423	1,177,462	1,439,326	1,631,263	1,762,116	1,974,819
Financial and insurance activities	1,197,164	1,374,537	1,445,140	1,534,231	1,699,700	1,900,297
Real estate	1,596,582	1,628,811	1,662,930	1,698,989	1,737,045	1,776,293
Professional, scientific and technical ac	625,810	655,947	617,853	651,358	654,930	699,556
Administrative and support service activ	849,168	892,397	1,104,372	1,239,495	1,313,618	1,375,562
Public administration and defence	1,926,209	2,231,564	2,435,459	2,625,280	2,728,183	2,854,132
Education	1,082,540	1,143,385	1,228,099	1,280,673	1,341,507	1,425,992
Human health and social work activities	513,696	541,093	602,632	655,861	709,310	742,629
Arts, entertainment and recreation	107,674	116,005	128,764	136,162	143,933	152,891
Other service activities	302,194	320,944	341,382	363,702	388,120	414,881
Activities of households as employers; less FISIM	100,947 -457,867	103,623 -561,275	106,369 -568,183	109,188 -568,580	112,082 -623,558	115,052 -696,521
Gross value added at current basic prices	25,944,250	27,882,440	29,507,525	31,610,353	33,931,103	36,371,930
Add Taxes on products	2,234,499	2,505,661	2,515,833	2,873,500	3,093,939	3,391,850
<b>B: Non-monetary</b>						
Gross domestic product at market prices	3,496,754	3,791,196	3,913,102	4,062,692	4,206,322	4,337,029
Agriculture, hunting and forestry	2,951,582	3,140,398	3,246,297	3,302,224	3,413,539	3,439,107
Crops	1,735,188	1,870,772	1,949,130	1,974,383	2,076,785	2,093,471
Livestock	957,212	1,002,326	1,020,661	1,038,181	1,032,784	1,025,577
Forestry and hunting	245,329	253,532	262,340	274,799	288,811	305,007
Fishing	13,854	13,768	14,165	14,861	15,159	15,052
Industry and construction	454,490	559,903	575,609	668,883	700,720	804,433
Water supply	79,001	78,015	80,222	82,352	85,427	88,351
Construction	375,489	481,888	495,387	586,531	615,294	716,082
Services	90,682	90,895	91,196	91,585	92,063	93,489
Real estate and business services	90,682	90,895	91,196	91,585	92,063	93,489
<b>C: Total GDP at market prices</b>	<b>31,675,504</b>	<b>34,179,297</b>	<b>35,936,459</b>	<b>38,546,546</b>	<b>41,231,364</b>	<b>44,100,809</b>
Population	41.9	43.2	43.6	44.8	46.0	47.4
<b>D: Per Capita nominal GDP (TZS)</b>	<b>755,721</b>	<b>791,750</b>	<b>823,752</b>	<b>859,881</b>	<b>895,441</b>	<b>931,379</b>

Source: National Bureau of Statistics

Note: p denotes Provisional data, r revised data

FISIM = Financial intermediation services indirectly measured

The National Bureau of Statistics revised National Account Estimates to 2007 constant prices



1.0 Output and Prices

**Table 1.6: Zanzibar Gross Domestic Product (GDP) at Factor Cost by Kind of Economic Activity, at Constant 2007 Prices**

Millions of TZS					
Economic Activity	2011	2012	2013	2014	2015 <sup>P</sup>
<b>Agriculture, forestry &amp; fishing</b>	<b>214,700</b>	<b>196,700</b>	<b>222,800</b>	<b>221,800</b>	<b>228,500</b>
Crops	118,100	96,400	118,400	109,900	108,100
Livestock	25,900	27,600	29,000	31,200	33,600
Forestry & hunting	24,200	25,100	26,000	27,000	28,100
Fishing	46,500	47,600	49,400	53,700	58,700
<b>Industry</b>	<b>179,900</b>	<b>193,400</b>	<b>200,100</b>	<b>211,900</b>	<b>235,500</b>
Mining & quarrying	14,300	16,200	15,600	16,300	18,700
Manufacturing	72,100	74,700	79,900	87,700	95,600
Electricity, gas & water supply	6,900	7,300	7,600	8,000	8,500
Construction	86,600	95,200	97,000	99,900	112,700
<b>Services</b>	<b>458,900</b>	<b>480,500</b>	<b>503,300</b>	<b>553,100</b>	<b>599,400</b>
Trade & repairs	80,100	71,700	73,800	83,300	84,400
Transport & storage	43,700	50,200	54,900	58,700	61,800
Accommodation and food services	73,400	74,600	81,600	87,300	96,200
Accommodation	57,000	55,100	56,500	61,400	70,300
Food and beverage services	16,400	19,500	25,100	25,900	25,900
Information and communication	31,800	35,500	30,800	38,300	41,300
Financial and insurance activities	39,600	42,600	44,800	49,600	55,100
Real estate activities	52,200	55,600	59,300	63,400	67,700
Professional, scientific and technical activities	1,400	1,700	2,500	3,600	4,100
Administrative and support services	6,200	6,500	7,000	7,000	8,000
Public administration	88,000	98,500	103,600	114,800	130,100
Education	22,900	23,900	24,300	25,000	26,800
Human health and social work	9,400	9,600	9,900	10,700	10,900
Arts, entertainment and recreation	3,300	3,200	3,500	3,700	4,300
Other service activities	5,700	5,700	6,100	6,400	7,400
Domestic services	1,200	1,200	1,200	1,300	1,300
Less FISM	-700	-11,200	-12,500	-13,900	-15,800
Adjustment to market prices	-	-	-	-	-
Taxes on products	84,800	113,200	129,200	142,300	141,400
<b>GDP at Market Prices</b>	<b>842,700</b>	<b>883,992</b>	<b>1,042,900</b>	<b>1,115,400</b>	<b>1,189,000</b>

**Source:** Office of Chief Government Statistician-Zanzibar

**Notes:** P denote Provisional data

1.0 Output and Prices

**Table 1.7: Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Share in Total GDP at 2007 Prices, Tanzania Mainland**

	2010	2011	2012	2013	2014r	Percent 2015P
<b>A: Monetary</b>						
Gross domestic product at market prices	89.0	88.9	89.1	89.5	89.8	90.2
Agriculture, hunting and forestry	19.1	18.0	17.7	17.0	16.5	15.8
Crops	8.9	8.5	8.4	8.2	7.9	7.6
Livestock	6.9	6.4	6.2	5.9	5.7	5.5
Forestry and hunting	1.7	1.6	1.6	1.5	1.5	1.4
Fishing	1.6	1.5	1.5	1.4	1.4	1.3
Industry and construction	21.5	22.1	21.8	22.2	22.8	23.6
Mining and quarrying	3.8	3.8	3.8	3.7	3.7	3.8
Manufacturing	8.5	8.4	8.3	8.2	8.2	8.1
Electricity supply	1.1	0.9	0.9	1.0	1.0	1.0
Water supply, sewerage, waste management	0.7	0.6	0.6	0.6	0.5	0.5
Construction	7.4	8.4	8.2	8.7	9.4	10.2
Services	53.1	53.6	54.3	54.0	54.0	54.1
Wholesale and retail trade and repairs	11.3	11.7	11.5	11.1	11.4	11.4
Transport and storage	6.7	6.5	6.4	6.7	7.0	7.1
Hotels and restaurants	1.9	1.8	1.8	1.7	1.6	1.6
Information and communication	3.8	3.9	4.5	4.7	4.8	5.0
Financial and insurance activities	4.2	4.5	4.5	4.4	4.6	4.8
Real estate	5.7	5.4	5.2	4.9	4.7	4.5
Professional, scientific and technical activities	2.2	2.2	1.9	1.9	1.8	1.8
Administrative and support service activities	3.0	2.9	3.4	3.6	3.5	3.5
Public administration and defence	6.8	7.3	7.6	7.6	7.4	7.2
Education	3.8	3.8	3.8	3.7	3.6	3.6
Human health and social work activities	1.8	1.8	1.9	1.9	1.9	1.9
Arts, entertainment and recreation	0.4	0.4	0.4	0.4	0.4	0.4
Other service activities	1.1	1.1	1.1	1.1	1.0	1.0
Activities of households as employers	0.4	0.3	0.3	0.3	0.3	0.3
less <i>FISIM</i>	-1.6	-1.8	-1.8	-1.6	-1.7	-1.8
Gross value added at current basic prices	92.1	91.8	92.1	91.7	91.6	91.5
Add <i>Taxes on products</i>	7.9	8.2	7.9	8.3	8.4	8.5
<b>B: Non-monetary</b>						
Gross domestic product at market prices	11.0	11.1	10.9	10.5	10.2	9.8
Agriculture, hunting and forestry	9.3	9.2	9.0	8.6	8.3	7.8
Crops	5.5	5.5	5.4	5.1	5.0	4.7
Livestock	3.0	2.9	2.8	2.7	2.5	2.3
Forestry and hunting	0.8	0.7	0.7	0.7	0.7	0.7
Fishing	0.0	0.0	0.0	0.0	0.0	0.0
Industry and construction	1.4	1.6	1.6	1.7	1.7	1.8
Water supply	0.2	0.2	0.2	0.2	0.2	0.2
Construction	1.2	1.4	1.4	1.5	1.5	1.6
Services	0.3	0.3	0.3	0.2	0.2	0.2
Real estate and business services	0.3	0.3	0.3	0.2	0.2	0.2
<b>C: Total GDP at market prices</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Source: National Bureau of Statistics

Note: p denotes Provisional data, r revised data

The National Bureau of Statistics revised National Account Estimates to 2007 constant prices

1.0 Output and Prices

Table 1.8 Zanzibar Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Share in Total GDP, at 2007 Current Prices

Economic Activity	Percentage share				
	2011	2012	2013	2014	2015 <sup>P</sup>
<b>Agriculture, forestry &amp; fishing</b>	<b>32.7</b>	<b>29.8</b>	<b>30.4</b>	<b>27.9</b>	<b>19.2</b>
Crops	19.5	16.2	18.0	16.0	14.3
Livestock	3.3	3.4	3.1	2.8	2.4
Forestry & hunting	2.9	3.0	2.8	2.8	2.8
Fishing	6.9	7.2	6.5	6.4	6.2
<b>Industry</b>	<b>17.1</b>	<b>18.4</b>	<b>18.0</b>	<b>16.8</b>	<b>19.8</b>
Mining & quarrying	1.5	1.7	1.5	1.5	1.7
Manufacturing	6.4	7.1	7.0	6.4	6.7
Electricity, gas & water supply	0.7	0.8	0.9	1.1	1.1
Construction	8.5	8.9	8.5	7.9	8.5
<b>Services</b>	<b>40.1</b>	<b>41.2</b>	<b>41.5</b>	<b>44.7</b>	<b>49.1</b>
Trade & repairs	8.9	7.9	7.3	7.3	7.4
Transport & storage	4.2	4.3	4.7	4.0	5.0
Accommodation and food services	8.7	8.5	8.5	8.4	9.1
Accommodation	6.5	6.0	5.6	5.8	6.5
Food and beverage services	2.2	2.5	2.9	2.5	2.6
Information and communication	0.4	0.8	1.3	5.4	5.3
Financial and insurance activities	2.6	2.8	3.4	4.0	3.6
Real estate activities	5.2	5.4	6.1	6.9	7.1
Professional, scientific and technical	0.1	0.2	0.3	0.4	0.4
Administrative and support services	0.8	0.8	0.7	0.6	0.6
Public administration	5.7	7.0	6.4	5.1	4.8
Education	2.1	2.1	2.0	2.0	2.1
Human health and social work	1.0	1.2	1.0	1.0	1.0
Arts, entertainment and recreation	0.4	0.5	0.4	0.4	0.4
Other service activities	0.4	0.4	0.4	0.4	0.4
Domestic services	0.1	0.1	0.1	0.1	0.1
Less FISM	-0.7	-0.7	-1.1	-1.2	-1.2
Adjustment to market prices	0.0	0.0	0.0	0.0	0.0
Taxes on products	10.1	10.6	10.2	10.6	10.0
<b>GDP at Current Market Prices</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Source: Office of Chief Government Statistician-Zanzibar

## 1.0 Output and Prices

**Table 1.9: Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Growth Rates at Constant 2007 Prices, Tanzania Mainland**

Economic Activity	2010	2011	2012	2013	2014r	Percent 2015P
<b>A: Monetary</b>						
Gross domestic product at market prices	6.0	7.6	6.4	7.2	7.4	7.4
Agriculture, hunting and forestry	3.4	1.9	3.2	4.0	3.4	3.2
Crops	5.8	2.8	4.2	5.0	3.2	3.3
Livestock	1.2	0.1	1.8	2.2	3.6	3.9
Forestry and hunting	3.4	3.3	3.5	4.7	5.1	1.0
Fishing	0.9	2.7	2.9	5.5	2.0	2.6
Industry and construction	9.2	11.2	4.2	9.0	10.8	11.0
Mining and quarrying	7.3	6.3	6.7	3.9	9.4	9.1
Manufacturing	8.9	6.9	4.1	6.5	6.8	6.5
Electricity supply	13.4	-4.3	3.3	13.0	9.3	5.8
Water supply, sewerage, waste managemer	3.6	-1.2	2.8	2.7	3.7	-1.3
Construction	10.3	21.9	3.3	13.9	15.9	16.8
Services	7.8	8.4	7.3	7.2	7.2	6.9
Wholesale and retail trade and repairs	10.0	11.3	3.8	4.5	10.0	7.8
Transport and storage	10.7	4.4	4.2	12.2	12.5	7.9
Hotels and restaurants	3.7	4.1	6.7	2.8	2.2	2.3
Information and communication	24.4	8.6	22.2	13.3	8.0	12.1
Financial and insurance activities	12.6	14.8	5.1	6.2	10.8	11.8
Real estate	1.9	2.0	2.1	2.2	2.2	2.3
Professional, scientific and technical activitie	29.9	4.8	-5.8	5.4	0.5	6.8
Administrative and support service activities	8.6	5.1	23.8	12.2	6.0	4.7
Public administration and defence	-5.0	15.9	9.1	7.8	3.9	4.6
Education	6.4	5.6	7.4	4.3	4.8	6.3
Human health and social work activities	3.3	5.3	11.4	8.8	8.1	4.7
Arts, entertainment and recreation	7.3	7.7	11.0	5.7	5.7	6.2
Other service activities	6.0	6.2	6.4	6.5	6.7	6.9
Activities of households as employers; <i>less FISIM</i>	2.7	2.7	2.7	2.7	2.7	2.7
<i>less FISIM</i>	7.9	22.6	1.2	0.1	9.7	11.7
Gross value added at current basic prices	7.2	7.5	5.8	7.1	7.3	6.2
Add Taxes on products	3.8	12.1	0.4	14.2	7.7	9.6
<b>B: Non-monetary</b>						
Gross domestic product at market prices	2.2	8.4	3.2	3.8	3.5	3.1
Agriculture, Hunting and Forestry	1.4	6.4	3.4	1.7	3.4	0.7
Crops	0.7	7.8	4.2	1.3	5.2	0.8
Livestock	2.0	4.7	1.8	1.7	-0.5	-0.7
Forestry and hunting	3.4	3.3	3.5	4.7	5.1	5.6
Fishing	0.9	-0.6	2.9	4.9	2.0	-0.7
Industry and construction	8.2	23.2	2.8	16.2	4.8	14.8
Water supply	-1.1	-1.2	2.8	2.7	3.7	3.4
Construction	10.4	28.3	2.8	18.4	4.9	16.4
Services	0.1	0.2	0.3	0.4	0.5	1.5
Real estate and business services	0.1	0.2	0.3	0.4	0.5	1.5
<b>C: Total GDP at market prices</b>	<b>6.4</b>	<b>7.9</b>	<b>5.1</b>	<b>7.3</b>	<b>7.0</b>	<b>7.0</b>

**Source:** National Bureau of Statistics

**Note:** p denotes Provisional data, r revised data

FISIM = Financial intermediation services indirectly measured

The National Bureau of Statistics revised National Account Estimates to 2007 constant prices

1.0 Output and Prices

Table 1.10: Zanzibar Gross Domestic Product (Constant 2007 Price Growth Rates)

Economic Activity	Percent				
	2011	2012	2013	2014	2015 <sup>P</sup>
<b>Agriculture, forestry &amp; fishing</b>	<b>4.7</b>	<b>-8.4</b>	<b>13.3</b>	<b>-0.4</b>	<b>2.7</b>
Crops	1.7	-18.4	22.8	-7.2	-1.6
Livestock	4.0	6.6	5.1	7.6	7.7
Forestry & hunting	3.8	3.7	3.6	3.8	4.1
Fishing	13.9	2.4	3.8	8.7	9.3
<b>Industry</b>	<b>18.4</b>	<b>7.5</b>	<b>3.5</b>	<b>5.9</b>	<b>10.6</b>
Mining & quarrying	18.4	13.3	-3.7	4.5	14.7
Manufacturing	7.0	3.6	7.0	9.8	9.0
Electricity, gas & water supply	35.5	5.8	4.1	5.3	6.3
Construction	8.2	9.9	1.9	3.0	12.8
<b>Services</b>	<b>8.3</b>	<b>4.8</b>	<b>4.6</b>	<b>9.8</b>	<b>8.0</b>
Trade & repairs	7.7	-10.5	2.9	12.9	1.3
Transport & storage	14.9	14.9	9.4	6.9	5.3
Accommodation and food services	18.1	1.6	9.4	7.0	10.2
Accommodation	12.6	-3.3	2.5	8.7	14.5
Food and beverage services	41.9	18.9	28.7	3.2	0.0
Information and communication	13.3	11.6	-13.2	24.4	7.8
Financial and insurance activities	5.9	7.6	5.2	10.7	11.1
Real estate activities	6.5	6.5	6.7	6.9	6.8
Professional, scientific and technic	-3.5	21.4	47.1	44.0	13.9
Administrative and support service	9.7	4.8	7.7	0.0	14.3
Public administration	1.7	11.9	5.2	10.8	13.3
Education	5.5	4.4	1.7	2.9	7.2
Human health and social work	1.3	2.1	3.1	8.1	1.9
Arts, entertainment and recreation	9.3	-3.0	9.4	5.7	16.2
Other service activities	8.1	0.0	7.0	4.9	15.6
Domestic services	3.2	0.0	0.0	8.3	0.0
Less FISM	15.7	1500.0	11.6	11.2	13.7
Adjustment to market prices					
Taxes on products	9.6	33.5	14.1	10.1	-0.6
<b>GDP at Current Market Prices</b>	<b>9.3</b>	<b>4.9</b>	<b>7.2</b>	<b>7.0</b>	<b>6.6</b>

Source: Office of Chief Government Statistician-Zanzibar

Notes: P denote Provisional data

1.0 Output and Prices

**Table 1.11: Production of Major Agricultural Crops, Tanzania Mainland**

	000' Metric Tons						
Food Crops	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15r	2015/16p
<b>Maize</b>	4733.073	4122.602	5240	5288.416608	6734.537	5902.76	6148.699
Rice	1,722.6	1,439.1	1,128.3	1,342.1	1,678.1	1,936.9	2,229.1
Wheat	62.4	112.7	102.8	102.5	167.0	72.5	76.4
Pulses	1,298.9	1,684.1	1,824.2	1,871.2	1,697.2	1,745.9	1,958.6
<b>Cash Crops</b>							
Coffee	34.6	56.8	33.306	71.2	48.768	41.986	59.627
Cotton	89.5	54.8	75.7	119.7	82.5	67.8	50.2
Tea	32.1	31.7	31.5	34.9	34.7	35.7	32.6
Cashewnuts	75.4	121.1	158.4	127.9	130.1	197.9	155.2
Tobacco	60.7	94.2	126.6	74.2	86.3	105.9	87.0
Sisal	24.0	35.0	36.6	34.9	37.8	40.3	41.0
Pyrethrum	3.3	5.0	5.7	6.1	6.6	1.8	1.8

**Source:** Ministry of Agriculture, Livestock and Fisheries

**Note:** P denote Provisional  
na stands for Not Available

1.0 Output and Prices

**Table 1.12: Production of Major Export Crops, Zanzibar**

Crops	Tonnes										
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015P
Cloves	3,266.7	3,156.7	1,085.6	4,007.0	3,536.0	2,129.0	3,743.0	1,755.4	4,100.0	4,153.0	3322
Clove Stems	350.6	128.8	226.5	345.4	445.0	280.0	468.0	328.4	820.0	901.2	217.4
Seaweeds	7,361.8	7,543.1	8,485.0	11,177.0	10,248.0	11,937.0	13,193.0	15,087.0	10,400.0	13,302.3	1599
Rubber	711.0	886.8	974.2	1,479.0	428.0	564.0	457.0	385.0	468.7	204.2	n.p

**Source:** Office of Chief Government Statistician - Zanzibar

1.0 Output and Prices

**Table 1.13: Agricultural Production Indices, Tanzania Mainland**

1980/81=100

Food crops	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15r	2015/16p
<b>Maize</b>	257.3	224.1	284.8	287.5	366.1	320.9	334.2
Paddy	492.9	411.7	322.8	384.0	480.1	554.2	637.8
Wheat	68.9	124.5	113.6	113.2	184.6	80.1	84.4
Pulses	478.2	620.1	671.6	688.9	624.9	642.8	721.1
<b>Cash crops</b>							
Coffee	62.9	103.4	60.9	129.3	88.8	76.5	108.6
Cotton	157.8	96.7	133.6	211.1	145.4	119.6	88.6
Tea	182.2	198.9	203.7	191.6	197.2	203.1	185.4
Cashewnuts	137.3	224.3	293.4	236.9	241.0	366.5	287.5
Tobacco	408.0	636.8	855.6	501.6	583.4	715.5	587.8
Sisal	38.9	42.4	41.9	42.3	45.8	48.8	49.6
Pyrethrum	123.0	185.2	211.1	225.9	244.4	65.9	66.1

**Source :** Ministry of Agriculture Livestock and Fisheries and BOT computation

**Note:** n.a denote Not Available

p denote Provisional



1.0 Output and Prices

**Table 1.14: Production in Selected Industries, Tanzania Mainland**

	Unit	2010	2011	2012	2013	2014r
Biscuits and pasta	Tonnes	6,912.0	12,240.0	16,119.0	17,440.0	15,964.0
Wheat flour	Tonnes	463,552.0	439,201.0	443,731.0	516,778.0	529,797.0
Sugar, refined	'000' Tonnes	259.9	249.0	271.1	241.3	270.1
Konyagi	'000' Lts	11,236.0	17,177.0	16,774.0	20,680.0	31,474.0
Beer	'000' Lts	248,502.0	331,011.0	338,650.0	374,238.0	379,913.0
Chibuku	'000' Lts	21,040.0	23,474.0	22,028.0	19,935.0	18,501.0
Cigarattes	Mill Pcs	6,181.0	6,630.0	7,558.0	7,710.0	8,028.0
Textiles	'000'Sq. Mt.	102,938.0	108,398.0	92,585.0	105,525.0	141,358.0
Sisal ropes and twines	Tonnes	6,872.0	6,976.0	7,754.0	6,908.0	7,871.0
Fishnet and products	Tonnes	247.0	164.0	295.0	297.0	279.0
Plywood	Cubic Mt.	988.0	1,007.0	776.0	1,043.0	1,038.0
Pyrethrum extract	Tonnes	64.0	70.0	73.0	113.0	199.0
Paints	'000'Ltrs	28,201.0	47,589.0	35,344.0	36,623.0	38,308.0
Cement	'000' Tonnes	2,312.1	2,408.8	2,581.4	2,345.6	2,809.1
Rolled steel	Tonnes	126,054.0	118,249.0	133,229.0	121,362.0	129,555.0
Iron sheets	Tonnes	58,956.0	76,912.0	81,427.0	70,831.0	69,825.0
Aluminium sheets/circles	Tonnes	58.0	33.0	37.0	54.0	27.0
Dry cells	'000' Pcs	93,000.0	86,000.0	146,100.0	75,000.0	93,000.0
Battery, auto	Pieces	0.0	0.0	0.0	0.0	0.0

**Source:** National Bureau of Statistics

**Note:** P denote Provisional  
r denote Revised

1.0 Output and Prices

**Table 1.15: Production in Selected Industries in Zanzibar**

Commodity	Units	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015 <sup>P</sup>
Wheat flour	Tonnes	10,590	1,026	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	17,566	23,360	31,899	27,749
Beverage***	Litres'000	15,279	13,556	12,780	13,800	15,414	17,199	14,409	12,409	12,448	16,972
Dairy products	Litres'000	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	1,528	7,745
Bread	No.'000'	87,037	97,960	102,050	105,531	108,264	111,512	114,858	127,815	143,855	161,911
Jewellery (gold/silver)	Grams	16,737	7,563	7,526	9,710	9,508	8,602	8,172	6,730	8,199	7,032
Noodles	Kg	61,085	58,807	71,072	75,600	80,417	189,000	199,000	215,915	222,392	277,990
Door UPVC	Number	32	53	33	43	125	140	95	105	168	229
Window UPVC	Number	59	161	35	98	43	95	201	130	270	320
Video/radio tape	Cartons	86,579	80,687	61,167	30,742	30,648	14,517	4,646	<i>np</i>	<i>np</i>	<i>np</i>
Garments dish dash	Pieces	2,004	5,338	3,778	4,392	4,648	4,672	2,877	3,622	3,950	3,419

**Source:** Office of Chief Government Statistician - Zanzibar.

**Note:** P denote Provisional, \*\*\* Includes mineral water, soft drinks and juice, and np denote no production

1.0 Output and Prices

**Table 1.16: Industrial Production Indices, Tanzania Mainland**

1985=100						
Commodity	2010	2011	2012	2013 <sup>r</sup>	2014 <sup>p</sup>	2015 <sup>p</sup>
Biscuits & pasta	698.9	1,237.6	1,629.8	1,763.4	1,614.2	1,544.4
Wheat flour	1,191.3	1,128.8	1,140.4	1,328.1	1,361.6	1,370.5
Sugar, refined	232.0	222.3	242.0	215.5	241.1	224.2
Konyagi	1,168.0	1,785.6	1,743.7	2,149.7	3,271.7	3,065.4
Beer	328.0	436.9	447.0	494.0	501.5	517.1
Chibuku	192.5	214.8	201.5	182.4	169.3	210.7
Cigarettes	231.8	248.7	283.5	289.2	301.1	294.0
Textiles	177.3	186.7	159.4	181.7	291.0	173.1
Sisal ropes and twines	47.4	48.1	53.5	47.6	54.3	61.0
Fishnet & products	257.3	170.8	307.3	309.4	290.6	324.0
Plywood	62.2	63.4	48.8	65.6	65.3	64.3
Pyrethrum extract	164.1	179.5	187.2	289.7	510.3	302.6
Paints	2,067.5	3,488.9	2,591.2	2,685.0	2,808.5	2,680.0
Cement	614.9	640.6	686.5	623.8	747.1	833.8
Rolled steel	1,115.5	1,046.5	1,179.0	1,074.0	1,146.5	1,265.2
Iron Sheets	272.1	354.9	375.8	326.9	322.2	421.7
Aluminium sheets/circles	2.4	1.4	1.5	2.2	1.1	1.3
Dry cells	210.9	195.0	331.3	170.1	210.9	197.3
Battery, auto	0.0	0.0	0.0	0.0	0.0	0.0

**Source:** National Bureau of Statistics & BOT computation

**Notes:** P denote Provisional  
r denote Revised

1.0 Output and Prices

**Table 1.17: Mineral Recoveries, Tanzania Mainland**

Item	Unit	2010	2011	2012	2013r	2014p	2015p
Diamond	'000' Carats	80.5	28.4	127.2	179.6	252.9	216.5
Gold	Kilograms	39.4	40.4	39,012.0	43,389.7	40,481.2	46,008.3
Gemstone	Tonnes	1,250.3	1,581.7	1,702.2	2,649.5	3,069.2	1,878.4
Salt	'000' Tonnes	34.5	36.4	34.0	34.0	54.8	92.2
Gypsum	'000' Tonnes	26.9	38.7	91.6	220.5	200.2	254.8
Limestone	'000' Tonnes	1,436.6	1,972.1	1,346.0	2,759.1	1,116.8	3,174.7
Pozzolana	Tonnes	199,698.4	222,591.8	91,221.0	61,004.0	68,924.7	342,627.6
Coal	'000' Tonnes	179.5	82,856.2	78,672.0	84.8	246.1	257,321.0
Tanzanite	Kilograms	12,773.6	14,974.4	32,212.0	24,804.8	14,591.7	6,370.4
Phosphate	Tonnes	17,180.0	848,512.0	19,984.1	1,023,020.0	738,000.0	222,800.0
Copper	'000' Pounds	11,741.9	11,180.2	12,426.0	12,654.0	14,027.0	14,252.3

**Source :** Ministry of Energy and Minerals

**Note:** p denote Provisional

r denote Revised

1.0 Output and Prices

**Table 1.18: Seasonally Adjusted Consumer Price Index, Tanzania Mainland\***

Period	Index			% Change for the last six months at an annual rate			December 2001=100
	Total	Food	Non-Food	Total <sup>1)</sup>	Food	Non-Food <sup>2)</sup>	Month-on-Month Total NCPI
<b>2008 - Jan</b>	146.2	157.8	131.1	7.2	9.4	3.2	3.3
Feb	148.1	161.5	131.5	13.2	18.5	5.5	1.3
Mar	149.8	162.6	132.8	14.0	15.1	10.7	1.1
Apr	147.9	162.5	134.3	12.9	19.1	11.9	-1.3
May	150.1	162.6	135.0	13.6	16.5	10.7	1.5
Jun	151.6	164.1	137.3	14.8	17.7	13.4	1.0
Jul	154.5	167.5	137.4	11.6	12.6	9.9	1.9
Aug	153.3	166.1	137.7	7.2	5.8	9.7	-0.8
Sep	157.1	171.7	137.4	10.0	11.5	7.1	2.5
Oct	156.6	172.7	137.2	12.0	12.9	4.3	-0.3
Nov	158.8	176.3	136.2	12.0	17.6	1.9	1.4
Dec	161.1	179.7	137.2	13.0	19.9	-0.3	1.5
<b>2009 - Jan</b>	164.8	186.3	137.6	13.8	23.7	0.2	2.3
Feb	167.5	191.0	137.9	19.4	32.2	0.3	1.6
Mar	168.4	191.0	138.7	15.0	23.8	1.8	0.5
Apr	168.4	190.9	138.3	15.7	22.3	1.6	0.0
May	166.6	191.4	136.9	10.1	17.8	1.1	-1.1
Jun	167.1	191.7	137.0	7.5	13.9	-0.3	0.3
Jul	169.9	194.1	139.3	6.4	8.6	2.5	1.7
Aug	172.5	199.2	140.3	6.2	8.8	3.5	1.5
Sep	176.2	201.4	142.9	9.4	11.2	6.3	2.1
Oct	178.0	205.6	143.8	11.8	15.9	8.1	1.0
Nov	179.9	207.9	144.0	16.5	18.0	10.7	1.1
Dec	181.0	205.9	149.4	17.3	15.3	19.0	0.6
<b>2010 - Jan</b>	179.5	208.6	151.3	11.6	15.4	18.2	-0.8
Feb	181.4	210.2	150.1	10.6	11.4	14.5	1.1
Mar	179.4	211.0	149.2	3.7	9.7	8.8	-1.1
Apr	180.7	212.8	149.6	3.1	7.1	8.7	0.7
May	179.6	208.4	147.3	-0.3	0.5	4.5	-0.6
Jun	180.7	205.7	147.5	-0.3	-0.2	-2.5	0.6
Jul	182.5	204.2	149.1	3.3	-4.1	-2.9	1.0
Aug	187.2	208.6	149.8	6.5	-1.5	-0.4	2.6
Sep	186.7	208.5	149.4	8.3	-2.3	0.3	-0.3

Source: Bank of Tanzania

Notes: 1) Headline Inflation

2) Underlying Inflation

\* Adjusted for seasonal movements or seasonal variations, which refer to identical, or almost identical, patterns that time series appears to follow during the corresponding months (quarters) of successive years. Such movements are due to recurring events, which take place annually, for example the increase of food prices during Ramadhan.

## 1.0 Output and Prices

**Table 1.19a (i): National Consumer Price Index (Urban and Rural), New CPI - Main Groups**

September 2010 = 100

Period	Total Index	Food and Non-Alcoholic Beverages (Exclude Food consumed at Restaurants)	Transport	Housing, Water, Electricity, Gas & Other Fuel	Clothing & Footwear	Furnishing, Housing Equipment and Routine Maintenance of the House	Restaurants and Hotels	Miscel. Goods & services	Alcohol & Tobacco	Communi- cation	Education	Recreation & Culture	Health
Weight (%)	100	47.8	9.5	9.2	6.7	6.7	6.4	4.5	3.3	2.1	1.7	1.3	0.9
2011	112.5	117.0	108.1	114.9	107.3	112.0	108.8	103.3	104.2	97.9	105.7	100.2	102.0
2012	130.6	141.1	114.7	133.6	122.1	122.2	126.8	114.4	119.7	96.7	110.5	110.2	105.1
2013	140.8	153.0	121.9	152.6	129.0	127.2	133.7	120.9	136.4	96.4	113.2	112.6	108.1
2014	149.5	164.4	126.6	168.9	132.9	129.6	137.3	128.2	144.4	97.0	119.1	113.4	112.0
2014-Quarter 1	148.2	164.0	125.8	164.6	131.9	128.8	135.2	124.3	141.4	96.7	119.2	113.2	109.4
Quarter 2	149.8	165.4	126.5	167.8	132.2	129.7	136.8	129.4	141.3	96.9	119.1	113.2	112.1
Quarter 3	149.5	163.4	127.3	171.0	133.0	129.8	137.9	129.6	146.0	97.4	119.2	113.5	113.0
Quarter 4	150.4	164.7	126.8	172.0	134.4	129.9	139.2	129.6	148.7	97.2	119.2	113.6	113.4
2015-Quarter 1	154.4	172.5	149.0	172.9	136.4	130.5	141.4	130.6	149.0	97.3	121.4	113.8	113.9
Quarter 2	157.7	179.5	124.3	169.8	137.6	130.6	143.4	131.2	149.0	97.3	123.1	114.2	114.5
Quarter 3	123.8	128.5	104.4	107.4	102.2	101.5	103.5	101.5	103.4	98.9	102.4	101.0	103.4
2014-Jan	146.6	161.0	125.6	163.5	131.8	128.6	134.9	123.5	141.4	96.7	119.1	113.0	108.8
Feb	148.6	164.8	125.9	164.5	132.0	128.8	134.9	124.3	141.4	96.7	119.2	113.2	109.1
Mar	149.5	166.1	125.8	165.9	132.0	129.1	135.8	125.0	141.5	96.7	119.2	113.3	110.3
Apr	150.5	167.0	126.3	168.7	132.3	129.7	136.4	128.9	141.7	96.7	119.2	113.2	112.0
May	149.9	165.5	126.3	166.5	132.1	129.5	136.8	129.5	141.6	96.4	118.9	113.0	111.7
Jun	148.9	163.6	126.8	168.3	132.3	129.8	137.3	129.9	140.6	97.5	119.2	113.3	112.7
Jul	149.2	163.3	127.1	170.1	133.0	129.9	136.9	129.4	144.5	97.5	119.2	113.5	112.7
Aug	149.3	163.2	127.1	171.0	132.9	129.8	137.5	129.6	146.3	97.5	119.2	113.5	112.8
Sep	149.9	163.8	127.7	172.0	133.2	129.8	139.4	129.7	147.3	97.3	119.2	113.6	113.5
Oct	149.7	163.2	127.3	172.5	133.9	129.9	139.2	129.5	148.4	97.2	119.2	113.6	113.5
Nov	150.5	164.9	127.1	172.9	134.2	129.8	138.9	129.7	148.8	97.2	119.2	113.7	113.5
Dec	150.9	166.0	126.1	170.7	135.1	130.1	139.5	129.7	149.0	97.1	119.2	113.5	113.4
2015-Jan	152.4	168.9	149.0	171.5	135.88	130.51	139.8	130.1	149.0	97.3	120.5	113.7	113.8
Feb	154.8	172.9	149.1	175.4	136.42	130.77	141.9	130.8	149.1	97.3	121.8	113.9	113.9
Mar	155.9	175.9	149.1	171.8	136.94	130.36	142.6	131.0	149.1	97.3	121.8	113.6	113.9
Apr	157.2	178.8	123.5	169.7	137.05	130.16	143.6	131.0	149.1	97.3	123.1	113.5	114.3
May	157.9	179.8	124.3	169.9	137.54	130.64	143.3	131.3	149.1	97.2	123.1	114.0	114.3
Jun	158.1	180.0	125.1	169.9	138.20	130.94	143.2	131.4	149.0	97.4	123.1	115.0	114.8
Jul	158.8	180.6	126.4	170.4	138.93	131.94	144.6	131.5	149.4	97.3	123.1	114.9	115.8
Aug	158.8	179.8	128.2	171.3	139.97	132.25	144.6	131.9	150.1	97.2	123.1	115.2	116.2
Sep	159.0	179.5	128.6	174.3	139.33	132.65	144.6	133.0	150.2	97.2	123.1	117.4	116.3
Oct	159.2	179.9	127.1	174.7	139.95	132.51	144.6	133.4	150.2	97.4	123.1	117.4	116.8
Nov	160.5	183.4	126.8	170.0	140.24	132.92	145.1	134.1	150.4	97.4	123.1	117.3	117.2
Dec	161.2	184.6	127.3	170.1	140.70	134.05	144.9	134.1	150.8	97.5	123.1	117.1	117.9
													Dec 2015 = 100
<b>NEW Weights (%)</b>	<b>100</b>	<b>38.5</b>	<b>12.5</b>	<b>11.6</b>	<b>8.3</b>	<b>6.3</b>	<b>4.2</b>	<b>3.1</b>	<b>3.7</b>	<b>5.6</b>	<b>1.5</b>	<b>1.6</b>	<b>2.9</b>
2016-Jan	100.71	100.99	99.66	100.63	100.90	100.53	100.27	100.62	100.2	99.98	100.96	100.28	100.49
Feb	101.4	102.3	99.1	103.7	101.1	100.3	100.4	101.1	100.3	100.0	102.2	100.2	102.0
Mar	101.93	102.9	98.6	106.2	101.1	100.7	100.9	100.9	100.6	98.6	102.2	100.7	102.3
Apr	102.46	103.48	98.68	106.43	101.28	101.59	103.60	101.15	102.6	98.57	102.23	100.66	102.81
May	103.00	104.0	98.8	108.3	101.9	101.4	103.4	101.5	103.4	98.9	102.4	100.8	103.0
Jun	103.5	105.1	99.3	107.1	102.4	101.5	103.8	101.7	103.6	99.0	102.4	101.3	103.8
Jul	103.5	105.0	99.5	107.3	102.6	101.5	103.7	101.6	104.2	99.1	102.5	101.1	103.8
Aug	103.3	103.9	100.0	107.3	102.9	101.9	104.7	101.9	104.5	99.2	102.7	101.6	104.1
Sep	103.1	102.9	99.9	108.8	102.9	102.2	104.7	102.2	104.5	99.1	102.6	101.1	104.2

Source: National Bureau of Statistics.

Notes: Base (1) 2007 = 100, September 2010

Please note that NBS has adjusted CPI figures from Base December 2001=100 to September 2010=100.

1.0 Output and Prices

**Table 1.19a (ii): National Consumer Price Index (Urban and Rural), New CPI - Other Selected Groups**

September 2010 = 100

Period	Food & Non Alcoholic Beverages (Combining Food consumed at Home and Food consumed in Restaurants)		Non - Food		
	Weight (%)		Total Non - Food (All Items Less Food)	All Items Less Food and Energy	Energy and Fuels (Combining electricity and Other Fuels for use at Home with Petrol and Diesel)
	<b>51.0</b>		<b>49.0</b>	<b>43.3</b>	<b>5.7</b>
2011	116.1		108.4	106.4	121.2
2012	139.5		120.0	115.8	147.5
2013	152.8		128.9	123.0	170.1
2014	163.1		135.2	127.6	190.7
2014-Quarter 1	162.5		133.3	126.1	185.5
Quarter 2	164.1		134.9	127.2	190.5
Quarter 3	162.3		136.0	128.2	193.7
Quarter 4	163.6		136.6	128.8	193.0
2015-Quarter 1	171.3		136.7	129.5	189.4
Quarter 2	178.0		136.6	129.9	185.1
Quarter 3	178.5		138.4	131.0	192.1
2014-Jan	159.7		133.0	125.9	184.3
Feb	163.3		133.3	126.2	185.1
Mar	164.6		133.7	126.3	187.2
Apr	165.5		134.9	127.0	191.9
May	164.5		134.7	127.2	189.0
Jun	162.4		135.0	127.3	190.7
Jul	162.1		135.7	127.9	192.4
Aug	162.0		136.1	128.1	193.7
Sep	162.7		136.1	128.5	195.1
Oct	162.1		136.8	128.7	194.7
Nov	163.8		136.7	128.7	194.8
Dec	165.0		136.3	128.9	189.4
2015-Jan	167.6		136.6	129.4	188.6
Feb	171.7		137.3	129.6	193.2
Mar	174.6		136.4	129.5	186.3
Apr	177.3		136.2	129.6	183.9
May	178.3		136.6	129.9	185.0
Jun	178.5		136.9	130.1	186.3
Jul	179.1		137.6	130.6	188.3
Aug	178.4		138.3	131.0	191.6
Sep	178.1		139.2	131.3	196.3
Oct	178.41		139.1	131.4	194.9
Nov	181.67		138.4	131.7	187.1
Dec	182.90		138.7	132.0	186.7
<b>NEW Weights (%)</b>	<b>37.1</b>		<b>62.9</b>	<b>54.3</b>	<b>8.7</b>
2016-Jan	101.07		100.50	100.35	101.38
Feb	101.44		100.89	100.58	102.83
Mar	103.12		101.35	100.77	105.01
Apr	104.05		101.65	101.11	105.02
May	104.54		102.23	101.29	108.07
Jun	105.66		102.30	101.52	107.22
Jul	105.56		102.41	101.47	108.28
Aug	104.40		102.74	101.79	108.67
Sep	103.25		103.06	101.90	110.33

Dec 2015 = 100

Source: National Bureau of Statistics.

Notes: Base (1) 2007 = 100, September 2010

Please note that NBS has adjusted CPI figures from Base December 2001=100 to September 2010=100.

## 1.0 Output and Prices

**Table 1.19b (i): National Consumer Price Index (Urban and Rural), New CPI - Main Groups**

December 2001 = 100

Period	General Index	Non Food												
		Food	Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Recreation & entertain.	Transportation	Education	Misc. goods & services
Weight (%)	100.0	55.9	44.1	6.9	6.4	1.4	8.5	2.1	2.1	2.1	0.8	9.7	2.6	1.5
2005	120.9	129.4	110.1	116.0	92.8	125.5	134.4	96.7	102.4	97.0	94.0	110.2	91.0	93.9
2006	129.6	138.5	118.5	125.0	99.3	132.3	145.8	104.3	104.4	107.8	98.7	120.2	93.3	101.5
2007	138.8	148.2	126.8	138.1	105.2	137.1	154.8	112.5	113.4	110.9	107.4	128.7	102.2	102.3
2008	153.0	167.0	135.4	149.3	106.7	140.4	171.3	119.2	117.0	116.5	113.4	137.5	109.4	104.1
2009	171.4	196.2	140.4	162.0	113.2	157.7	167.7	126.3	123.1	124.2	123.5	137.4	120.2	107.5
2006-Quarter 1	127.9	138.6	114.4	119.7	98.1	128.8	138.2	100.8	101.0	107.6	98.0	115.3	90.2	102.0
Quarter 2	131.2	142.5	117.1	121.4	98.3	131.5	145.5	102.9	102.7	106.2	97.5	119.1	91.6	101.0
Quarter 3	127.8	133.3	120.9	127.7	99.7	134.5	151.7	105.9	105.0	107.2	98.3	122.8	94.4	101.6
Quarter 4	131.7	139.7	121.7	131.1	101.2	134.5	147.9	107.6	108.9	110.3	100.8	123.8	96.9	101.3
2007-Quarter 1	137.0	147.3	124.0	133.6	104.5	136.0	149.1	111.4	111.6	109.9	105.3	125.9	100.6	101.8
Quarter 2	138.7	148.2	126.6	137.6	105.3	136.6	154.7	112.3	114.0	110.6	106.9	127.8	101.4	103.1
Quarter 3	138.5	147.0	127.9	138.0	105.2	137.5	158.3	112.4	114.3	110.9	108.5	129.9	102.8	102.0
Quarter 4	140.8	150.2	128.9	143.0	105.6	138.3	157.0	113.8	113.8	112.3	108.9	130.9	104.1	102.2
2008-Quarter 1	149.2	163.4	131.2	146.8	105.3	138.9	161.6	116.6	115.1	113.6	110.0	132.9	106.2	103.4
Quarter 2	151.7	165.1	134.9	148.5	106.4	139.5	172.0	118.1	117.1	114.7	111.4	136.5	107.8	103.9
Quarter 3	152.8	164.5	137.9	149.7	106.4	141.6	179.2	120.1	116.8	117.4	114.5	141.0	110.8	104.2
Quarter 4	158.4	175.0	137.6	152.1	108.6	141.6	172.5	122.1	119.1	120.3	117.6	139.6	112.7	104.9
2009-Quarter 1	168.7	193.5	137.3	154.8	109.7	156.4	164.5	124.8	120.7	122.3	121.4	137.7	116.9	106.9
Quarter 2	168.6	192.9	137.9	160.5	114.1	157.5	159.6	126.5	122.9	123.8	122.2	135.1	120.6	108.1
Quarter 3	170.6	193.6	141.6	165.7	115.7	159.4	168.9	128.0	123.0	125.9	124.6	136.8	122.4	108.3
Quarter 4	178.2	203.8	145.8	170.9	115.6	158.9	182.1	127.1	126.0	126.1	127.6	140.3	122.7	106.3
2010-Quarter 1	185.3	213.5	149.5	172.0	115.3	160.6	197.3	127.8	127.0	128.0	126.9	142.6	123.6	106.0
Quarter 2	182.7	210.2	147.7	173.9	115.3	160.8	185.0	129.1	127.0	130.0	124.7	144.7	122.0	103.3
Quarter 3	180.5	204.2	150.5	177.3	116.3	162.4	192.8	131.1	128.1	131.1	124.7	145.9	122.4	102.3

Source: National Bureau of Statistics.

Notes: Base (1) 2001 = 100 up to August 2006, (2) December 2001 = 100 from September 2006

Please note that NBS has adjusted CPI figures from September 2006. Despite the adjustments the previous published figures remains the official measure of inflation in the past (The old and adjusted CPI figures are yet to be harmonized)



1.0 Output and Prices

**Table 1.19b (ii): National Consumer Price Index (Urban and Rural), New CPI – Other Selected groups**

December 2001 = 100

Period	General Index	Non Food												
		Food	Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Recreation & entertain.	Transportation	Education	Miscel. goods & services
<b>Weight</b>	<b>100.0</b>	<b>55.9</b>	<b>44.1</b>	<b>6.9</b>	<b>6.4</b>	<b>1.4</b>	<b>8.5</b>	<b>2.1</b>	<b>2.1</b>	<b>2.1</b>	<b>0.8</b>	<b>9.7</b>	<b>2.6</b>	<b>1.5</b>
2005	4.4	5.9	2.9	2.1	-0.5	-0.4	7.7	-1.1	0.5	3.5	-1.5	4.7	-0.1	-1.4
2006	7.3	7.0	7.6	7.7	7.0	5.5	8.5	7.8	2.0	11.2	5.0	9.1	2.5	8.0
2007	7.0	7.0	7.0	10.5	5.9	3.6	6.1	7.9	8.6	2.9	8.9	7.0	9.6	0.8
2008	10.3	12.7	6.7	8.1	1.5	2.4	10.7	6.0	3.2	5.0	5.5	6.9	7.0	1.8
2009	12.1	17.6	3.7	8.8	6.3	12.4	-1.5	6.1	5.2	6.8	9.2	0.1	10.1	3.3
2006-Quarter 1	7.7	8.3	6.8	5.6	7.9	8.5	7.3	4.7	-1.0	16.9	4.9	7.5	0.3	9.4
Quarter 2	9.2	10.0	7.9	6.0	7.4	7.7	9.5	6.8	0.3	13.6	5.5	10.0	2.1	7.7
Quarter 3	5.9	3.5	9.4	9.8	6.9	3.9	12.0	10.1	2.6	10.5	7.0	11.2	5.0	8.6
Quarter 4	6.3	6.2	6.5	9.2	5.9	2.3	5.4	9.8	6.0	4.8	2.8	7.8	2.5	6.6
2007-Quarter 1	7.2	6.3	8.4	11.7	6.5	5.6	7.9	10.6	10.5	2.1	7.4	9.2	11.6	-0.2
Quarter 2	5.7	4.0	8.1	13.3	7.2	3.9	6.3	9.2	11.0	4.2	9.6	7.4	10.7	2.1
Quarter 3	8.4	10.3	5.8	8.1	5.5	2.2	4.3	6.2	8.9	3.4	10.4	5.8	8.9	0.4
Quarter 4	6.9	7.5	5.9	9.1	4.3	2.8	6.2	5.8	4.5	1.9	8.1	5.7	7.5	0.9
2008-Quarter 1	8.9	10.9	5.8	9.9	0.8	2.1	8.4	4.6	3.1	3.4	4.4	5.5	5.6	1.6
Quarter 2	9.4	11.4	6.6	7.9	1.1	2.1	11.2	5.2	2.7	3.7	4.1	6.8	6.3	0.7
Quarter 3	10.3	11.9	7.8	8.5	1.1	3.0	13.2	6.8	2.2	5.9	5.5	8.5	7.8	2.2
Quarter 4	12.5	16.5	6.7	6.4	2.8	2.4	9.9	7.2	4.7	7.1	8.0	6.6	8.3	2.6
2009-Quarter 1	13.1	18.4	4.6	5.5	4.1	12.6	1.8	7.0	4.9	7.7	10.4	3.6	10.1	3.4
Quarter 2	11.2	16.8	2.2	8.0	7.2	12.9	-7.2	7.0	5.0	7.9	9.7	-1.0	11.9	4.0
Quarter 3	11.7	17.7	2.6	10.7	8.8	12.6	-5.7	6.6	5.3	7.2	8.8	-2.9	10.5	4.0
Quarter 4	12.5	16.5	6.0	12.3	6.5	12.2	5.5	4.2	5.8	4.9	8.5	0.5	8.9	1.3
2010-Quarter 1	9.8	10.4	8.8	11.1	5.1	2.7	19.9	2.4	5.2	4.7	4.6	3.6	5.7	-0.9
Quarter 2	8.2	8.3	7.8	9.9	2.5	2.8	16.6	2.3	3.5	5.5	2.7	7.0	2.1	-4.9
Quarter 3	5.8	5.5	6.3	6.9	0.6	1.9	14.4	2.4	4.1	4.2	0.1	6.6	0.0	-5.5

Source: National Bureau of Statistics.

## 1.0 Output and Prices

**Table 1.20: Zanzibar Consumer Price Index**

Base: August 2012=100

Period	Total Index	Non-food												
		Food	Total	Alcoholic beverages, tobacco & narcotics	Clothing and footwear	Housing, water, electricity, gas and other fuels	Furnishing, household equipment and routine maintenance	Health	Transport	Communication	Recreation and culture	Education	Restaurants and hotels	Miscellaneous goods & services
Weights (%)*	100.0	51.7	48.3	0.3	9.3	17.1	4.6	2.8	6.3	2.6	0.8	1.3	2.1	3.2
2011	90.1	91.6	87.7	73.6	80.4	93.3	79.3	82.3	96.5	99.7	86.4	84.8	87.0	85.9
2012	98.9	98.0	99.6	96.0	97.5	100.7	98.1	97.4	101.3	99.8	98.8	100.3	98.6	99.3
2013	103.4	99.4	108.0	107.3	110.2	107.1	104.1	102.8	104.5	120.9	110.1	116.0	100.1	113.0
2014	109.2	103.8	115.3	108.9	116.0	113.3	107.7	104.2	106.6	167.6	125.0	132.5	100.7	120.7
2014-Mar	107.1	101.4	113.5	107.2	115.5	111.7	105.8	104.3	105.5	151.2	124.8	130.5	100.7	119.8
Jun	109.7	105.5	114.4	104.4	115.7	113.0	107.4	104.1	106.3	151.2	125.0	133.9	101.0	120.2
Sept	111.0	106.2	116.8	111.4	116.6	114.6	108.8	104.2	107.6	183.9	125.0	133.4	99.3	121.0
Dec	108.9	102.2	116.5	112.6	116.2	114.1	108.9	104.3	106.9	183.9	125.0	132.3	101.9	121.7
2015-Mar	109.2	104.2	115.0	112.7	116.1	111.3	110.1	105.8	99.7	184.1	125.1	137.4	102.4	122.1
Jun	112.5	107.4	118.4	112.8	121.2	118.1	110.9	108.4	98.4	184.1	127.5	138.1	103.8	123.7
Sept	119.6	116.6	123.0	114.0	128.9	119.3	113.7	113.2	106.9	200.1	129.9	138.1	117.0	128.6
Dec	120.3	117.6	122.6	114.9	129.4	117.9	115.5	116.2	103.9	200.4	130.2	138.1	130.6	130.0
2016-Mar	120.3	117.3	122.8	115.4	129.1	117.8	116.9	118.0	100.9	199.6	130.3	150.6	134.6	131.8
Jun	122.8	120.9	124.0	115.4	130.9	119.3	117.7	121.4	101.4	199.5	130.0	150.6	142.8	134.0
Sept	125.0	122.5	126.9	119.6	133.7	122.2	118.2	126.8	104.1	199.5	131.8	150.6	141.8	140.7
2014 - Jan	106.8	100.9	113.5	108.5	115.8	111.7	105.2	104.4	105.3	151.2	124.8	128.8	100.8	119.6
Feb	106.9	101.1	113.5	108.5	115.6	111.6	105.8	104.4	105.6	151.2	124.8	128.8	100.6	119.6
Mar	107.6	102.3	113.6	104.5	115.2	111.7	106.5	104.1	105.6	151.2	124.8	133.9	100.8	120.1
Apr	109.1	105.0	113.7	104.5	115.2	111.7	107.3	104.1	105.6	151.2	125.0	133.9	100.9	120.2
May	109.9	106.2	114.0	104.3	115.5	112.2	107.4	104.1	105.9	151.2	125.0	133.9	100.6	120.2
Jun	110.0	105.3	115.4	104.3	116.3	115.1	107.5	104.1	107.3	151.2	125.0	133.9	101.4	120.3
Jul	111.5	107.2	117.0	109.1	116.6	115.1	108.7	104.1	107.9	183.9	125.0	133.9	93.5	120.6
Aug	111.3	106.6	116.8	112.6	116.7	114.5	108.8	104.1	108.0	183.9	125.0	133.9	102.3	120.9
Sep	110.2	104.8	116.5	112.6	116.4	114.1	108.8	104.3	106.8	183.9	125.0	132.3	102.2	121.5
Oct	109.1	102.6	116.5	112.6	116.4	114.1	108.8	104.3	106.8	183.9	125.0	132.3	101.9	121.7
Nov	109.2	102.8	116.4	112.6	116.0	114.1	108.9	104.3	106.9	183.9	125.0	132.3	101.7	121.8
Dec	108.4	101.3	116.6	112.6	116.3	114.1	109.0	104.3	107.0	183.9	125.0	132.3	102.2	121.6
2015 - Jan	110.5	106.0	115.7	112.6	112.7	112.5	110.2	105.9	102.0	184.1	125.0	136.1	102.4	121.6
Feb	108.7	102.7	115.6	112.7	117.2	112.0	110.0	105.8	102.0	184.1	125.2	138.1	102.1	122.3
Mar	108.5	103.9	113.7	112.8	118.3	109.3	110.0	105.8	95.1	184.1	125.2	138.1	102.8	122.3
Apr	110.3	104.4	116.9	112.8	119.4	117.1	110.4	105.8	95.7	184.1	126.0	138.1	102.7	123.0
May	112.9	107.9	118.6	112.8	120.7	118.6	110.8	107.8	99.4	184.1	128.3	138.1	103.9	124.0
Jun	114.3	109.8	119.6	112.8	123.6	118.5	111.4	111.7	100.2	184.1	128.3	138.1	104.8	124.0
Jul	118.9	116.2	122.8	112.8	126.8	119.9	112.4	112.2	108.0	200.1	129.9	138.1	99.0	127.9
Aug	120.8	117.8	123.7	114.8	130.2	120.0	114.1	112.2	108.0	200.1	129.9	138.1	126.5	128.8
Sep	119.1	115.7	122.5	114.5	129.6	117.9	114.5	115.1	104.6	200.1	129.9	138.1	125.5	129.0
Oct	118.6	114.6	122.5	114.5	129.4	117.9	114.8	115.1	104.6	200.4	129.9	138.1	125.3	129.3
Nov	121.1	119.0	122.8	114.9	129.5	117.9	115.8	116.7	104.8	200.4	130.3	138.1	133.4	129.5
Dec	121.1	119.1	122.6	115.4	129.3	118.0	116.0	116.7	102.4	200.4	130.3	138.1	133.2	131.1
2016- Jan	121.3	118.5	123.6	115.4	130.4	119.0	116.8	118.1	102.4	199.9	130.3	150.6	134.5	131.8
Feb	120.6	117.7	123.0	115.4	130.2	118.1	116.8	117.9	101.5	199.4	130.3	150.6	134.7	131.8
Mar	119.0	115.7	121.9	115.4	129.8	116.2	117.2	117.9	98.7	199.4	130.3	150.6	134.7	131.9
Apr	121.4	119.4	122.9	115.4	129.9	118.1	117.4	118.0	100.0	199.4	130.3	150.6	134.5	133.2
May	122.2	119.6	123.9	115.4	130.8	119.0	117.6	121.4	101.4	199.4	130.3	150.6	147.0	133.9
Jun	124.9	123.7	125.3	115.4	132.1	120.7	118.1	124.8	102.8	199.6	129.5	150.6	147.0	134.9
Jul	125.9	124.8	126.3	119.6	133.4	121.6	118.2	124.8	103.9	199.6	131.0	150.6	140.1	138.5
Aug	125.3	122.7	127.3	119.6	133.7	122.6	118.2	127.8	104.8	199.6	132.1	150.6	142.5	141.1
Sep	123.9	120.1	127.1	119.6	134.1	122.3	118.3	127.8	103.6	199.2	132.3	150.6	142.8	142.6

Source: Office of chief Government Statistician (OCGS)-Zanzibar and BOT

1.0 Output and Prices

**Table 1.21(i): National Consumer Price Index (Urban and Rural), Twelve Months Percentage Change (New CPI) - Main Groups**

Base: September 2010 = 100

Period	Total Index	Food and Non-Alcoholic Beverages (Exclude Food consumed at Restaurants)	Transport	Housing, Water, Electricity, Gas and Other Fuel	Clothing & Footwear	Furnishing, Housing Equipment and Routine Maintenance of the House	Restaurants and Hotels	Miscel. Goods & Services	Alcohol & Tobacco	Communication	Education	Recreation and Culture	Health
<b>Weight (%)</b>	<b>100</b>	<b>47.8</b>	<b>9.5</b>	<b>9.2</b>	<b>6.7</b>	<b>6.7</b>	<b>6.4</b>	<b>4.5</b>	<b>3.3</b>	<b>2.1</b>	<b>1.7</b>	<b>1.3</b>	<b>0.9</b>
2011	12.7	16.0	7.4	18.7	9.5	13.8	8.1	5.5	4.8	-1.5	4.1	3.0	2.1
2012	16.0	20.6	6.1	16.3	13.8	9.0	16.6	9.8	14.8	-1.2	4.6	9.9	3.1
2013	7.9	15.9	10.2	25.1	8.3	6.4	8.2	11.8	20.1	0.4	7.7	2.9	6.4
2014	6.1	7.4	3.9	10.7	3.0	1.9	2.7	6.1	5.9	0.7	5.2	0.7	3.6
2014-Quarter 1	6.0	6.5	8.9	12.4	3.6	1.9	1.6	4.6	7.1	0.5	5.5	1.0	2.0
Quarter 2	6.4	8.1	3.4	9.5	3.0	2.3	2.4	7.9	6.2	0.9	5.2	0.7	3.7
Quarter 3	6.6	8.5	2.2	10.9	2.5	1.9	3.1	6.3	4.8	0.9	5.1	0.6	4.2
Quarter 4	5.5	6.6	1.2	10.0	2.9	1.4	3.4	5.5	5.4	0.6	5.1	0.7	4.6
2015-Quarter 1	4.1	5.2	-1.3	5.0	3.4	1.3	4.6	5.1	5.4	0.6	1.9	0.5	4.1
Quarter 2	5.3	8.6	-1.7	1.2	4.1	0.7	4.8	1.4	5.5	0.4	3.4	0.9	2.1
Quarter 3	6.3	10.1	0.3	0.6	4.8	1.9	4.8	2.0	2.6	-0.2	3.3	2.0	2.7
2014-Jan	6.0	6.0	8.8	14.9	3.9	2.0	1.7	4.1	7.1	0.5	5.9	0.6	1.8
Feb	6.0	6.2	9.0	13.3	3.5	1.8	1.5	4.6	7.1	0.5	5.3	1.2	2.0
Mar	6.1	7.2	8.7	9.0	3.3	1.8	1.7	5.2	7.1	0.5	5.3	1.3	2.1
Apr	6.3	7.8	5.3	9.2	3.2	2.5	2.2	7.7	6.8	0.7	5.3	0.8	3.6
May	6.5	8.5	2.1	8.1	2.9	2.2	2.4	8.0	6.4	0.5	5.1	0.4	3.4
Jun	6.4	8.1	2.7	11.3	3.0	2.2	2.6	8.1	5.4	1.6	5.3	0.8	4.2
Jul	6.5	8.1	2.4	11.7	2.8	2.1	2.4	6.8	4.7	1.1	5.1	0.6	3.9
Aug	6.7	8.8	2.1	10.3	2.4	2.0	2.7	6.6	4.6	1.0	5.1	0.5	4.0
Sep	6.6	8.5	2.0	10.7	2.2	1.7	4.1	5.6	5.0	0.7	5.1	0.6	4.7
Oct	5.9	7.1	1.6	10.8	2.7	1.5	3.6	5.5	5.4	0.7	5.1	0.7	4.6
Nov	5.8	7.0	1.6	11.3	2.8	1.4	3.2	5.6	5.4	0.6	5.1	0.7	4.6
Dec	4.8	5.7	0.5	7.8	3.2	1.2	3.5	5.3	5.5	0.4	5.1	0.6	4.5
2015-Jan	4.0	4.9	0.0	4.9	3.1	1.5	3.6	5.3	5.4	0.5	1.2	0.6	4.7
Feb	4.2	4.9	-1.4	6.6	3.4	1.5	5.2	5.2	5.4	0.7	2.2	0.7	4.4
Mar	4.3	5.9	-2.4	3.6	3.7	1.0	5.1	4.8	5.4	0.6	2.2	0.3	3.2
Apr	4.5	7.1	-2.3	0.6	3.6	0.3	5.3	1.6	5.3	0.6	3.3	0.3	2.1
May	5.3	8.7	-1.6	2.0	4.1	0.9	4.8	1.4	5.2	0.9	3.5	0.9	2.3
Jun	6.1	10.1	-1.3	1.0	4.5	0.9	4.3	1.1	5.9	-0.2	3.3	1.5	1.9
Jul	6.4	10.6	-0.5	0.2	4.5	1.6	5.6	1.6	3.4	-0.2	3.3	1.3	2.8
Aug	6.4	10.2	0.9	0.2	5.3	1.9	5.2	1.8	2.6	-0.4	3.3	1.5	3.0
Sep	6.1	9.6	0.7	1.3	4.6	2.2	3.7	2.5	2.0	0.0	3.3	3.3	2.4
Oct	6.3	10.2	-0.1	1.3	4.5	2.0	3.9	3.0	1.2	0.2	3.3	3.3	2.9
Nov	6.6	11.2	-0.2	-1.7	4.5	2.4	4.4	3.3	1.1	0.2	3.3	3.2	3.3
Dec	6.8	11.1	1.0	-0.3	4.1	3.0	3.9	3.4	1.2	0.4	3.3	3.2	4.0
													Dec 2015 = 100
<b>NEW Weights (%)</b>	<b>100</b>	<b>38.5</b>	<b>12.5</b>	<b>11.6</b>	<b>8.3</b>	<b>6.3</b>	<b>4.2</b>	<b>3.1</b>	<b>3.7</b>	<b>5.6</b>	<b>1.5</b>	<b>1.6</b>	<b>2.9</b>
2016-Jan	6.5	10.7	1.3	0.1	4.8	3.5	4.3	4.0	1.7	0.5	3.4	3.6	4.4
Feb	5.6	9.5	2.0	0.8	4.5	3.1	2.8	3.9	1.8	0.4	3.6	3.3	6.0
Mar	5.4	8.3	2.6	5.5	4.2	3.8	2.8	3.6	2.2	-1.0	2.6	4.1	6.2
Apr	5.1	7.1	2.0	7.0	4.3	4.9	4.8	3.9	4.1	-1.0	2.6	4.1	6.4
May	5.2	7.0	1.6	8.8	4.5	4.4	4.9	3.9	4.9	-0.6	2.7	3.9	6.6
Jun	5.5	8.1	1.3	7.6	4.6	4.2	5.3	3.7	4.9	-0.6	2.7	3.4	6.8
Jul	5.1	7.6	0.4	7.4	4.2	3.4	4.3	4.0	5.5	-0.4	2.8	3.3	6.0
Aug	4.9	6.9	-0.4	6.8	3.7	3.6	5.2	3.9	5.2	-0.2	3.0	3.5	5.9
Sep	4.5	6.0	-0.8	6.5	4.2	3.5	5.2	3.2	5.3	-0.4	2.9	1.2	6.0

Source: National Bureau of Statistics.

Notes: Base (1) 2007 = 100, September 2010

Please note that NBS has adjusted CPI figures from Base December 2001=100 to September 2010=100.

1.0 Output and Prices

**Table 1.21(ii): National Consumer Price Index (Urban and Rural), Twelve Months Percentage Change (New CPI) – Other selected groups**

September 2010 = 100

Period	Food and Non Alcoholic Beverages (Combining Food consumed at Home and Food consumed in Restaurants)	Non - Food		
		Total Non - Food (All Items Less Food)	All Items Less Food and Energy	Energy and Fuels ( Combining electricity and Other Fuels for use at Home with Petrol and Diesel)
<b>Weight (%)</b>	<b>51.0</b>	<b>49.0</b>	<b>43.3</b>	<b>5.7</b>
2011	15.1	9.7	7.1	28.3
2012	20.2	10.7	8.8	21.7
2013	16.3	12.4	9.9	27.7
2014	7.7	4.8	3.7	12.2
2014-Quarter 1	7.1	6.0	4.8	15.0
Quarter 2	8.8	4.6	3.8	11.2
Quarter 3	8.2	4.5	3.2	12.6
Quarter 4	6.5	4.2	3.1	10.0
2015-Quarter 1	5.4	2.6	2.7	2.1
Quarter 2	8.5	1.3	2.1	-2.9
Quarter 3	10.0	1.8	2.2	-0.8
2014-Jan	6.6	6.7	4.9	18.7
Feb	6.9	6.3	4.8	16.1
Mar	7.9	5.2	4.7	10.3
Apr	8.5	4.9	4.3	10.4
May	9.3	4.1	3.5	9.5
Jun	8.7	4.8	3.5	13.7
Jul	7.9	4.9	3.2	14.0
Aug	8.5	4.5	3.1	11.8
Sep	8.3	4.2	3.1	12.1
Oct	7.0	4.6	3.2	11.6
Nov	6.9	4.5	3.0	12.2
Dec	5.7	3.6	3.1	6.2
2015-Jan	5.0	2.7	2.8	2.4
Feb	5.1	3.0	2.7	4.4
Mar	6.1	2.0	2.5	-0.5
Apr	7.2	1.0	2.1	-4.2
May	8.4	1.4	2.1	-2.1
Jun	9.9	1.4	2.2	-2.3
Jul	10.5	1.4	2.1	-2.1
Aug	10.1	1.7	2.2	-1.1
Sep	9.4	2.3	2.2	0.6
Oct	10.0	1.7	2.1	0.1
Nov	10.9	1.3	2.3	-4.0
Dec	10.9	1.8	2.4	-1.4
<b>NEW Weights (%)</b>	<b>37.1</b>	<b>62.9</b>	<b>54.3</b>	<b>8.7</b>
2016-Jan	10.3	0.0	2.4	0.3
Feb	8.1	1.9	2.5	-0.6
Mar	8.0	3.1	2.8	5.2
Apr	7.3	3.5	3.0	6.6
May	7.2	3.8	3.0	9.1
Jun	8.3	3.6	3.0	7.5
Jul	7.8	3.2	2.6	7.3
Aug	7.0	3.0	2.6	5.9
Sep	6.0	2.6	2.4	4.9

Dec 2015 = 100

Source: National Bureau of Statistics.

Notes: Base (1) 2007 = 100, September 2010

Please note that NBS has adjusted CPI figures from Base December 2001=100 to September 2010=100.

1.0 Output and Prices

Table 1.22: Zanzibar Consumer Price Index, Percentage Change on the Previous Year

Base: August 2012=100

Period	Total Index	Non-food														
		Food	Total	Alcoholic beverages, tobacco & narcotics	Clothing and footwear	Housing, water, electricity, gas and other fuels	Furnishing, household equipment and routine household maintenance	Health	Transport	Communication	Recreation and culture	Education	Restaurants and hotels	Miscellaneous goods & services		
2011	14.7	18.8	9.9	12.1	12.8	9.2	11.6	20.2	13.1	12.8	1.5	8.2	5.5	11.7	-8.6	
2012	10.1	7.4	13.5	30.4	21.4	8.0	23.8	18.2	5.2	18.2	0.2	14.4	18.3	13.5	15.6	
2013	5.0	1.5	8.4	12.3	13.0	6.5	6.2	5.9	3.2	21.1	11.7	15.6	1.6	14.0	6.8	
2014	5.7	4.8	6.9	1.5	5.4	6.0	3.5	1.4	2.0	42.2	13.5	14.3	0.7	12.5	4.5	
2015	5.7	7.3	3.8	4.4	6.8	2.9	4.5	6.4	-4.1	15.3	2.6	4.1	12.5	4.5	9.0	
2014-Mar	5.6	2.8	8.7	2.5	9.2	7.6	2.5	1.6	2.1	52.1	14.3	16.1	-0.5	11.7	7.3	
Jun	6.8	6.0	7.7	-1.8	7.0	6.5	3.4	1.7	1.4	52.1	13.3	16.0	1.7	13.3	6.2	
Sept	5.9	5.4	6.7	2.1	3.3	6.5	4.1	1.2	3.2	42.8	13.1	13.3	-0.3	11.7	4.9	
Dec	4.5	4.7	4.3	3.3	2.3	3.3	4.1	1.0	1.3	21.8	13.1	11.7	1.9	13.3	1.9	
2015-Mar	2.0	2.7	1.3	5.2	0.5	-0.4	4.0	1.5	-5.5	21.8	0.3	5.3	1.7	13.3	1.9	
Jun	2.6	1.8	3.5	8.1	4.8	4.5	3.2	4.2	-7.4	21.8	2.0	3.1	2.8	13.3	2.9	
Sep	7.8	9.8	5.3	2.3	10.6	4.1	4.5	8.6	-0.7	8.8	3.9	3.6	17.4	13.3	6.3	
Dec	10.4	15.0	5.3	2.1	11.3	3.4	6.1	11.4	-2.8	9.0	4.1	4.4	28.2	13.3	6.8	
2016-Mar	10.1	12.6	6.8	2.4	12.2	5.8	6.2	11.5	1.2	8.4	4.1	9.6	31.4	13.3	8.0	
Jun	9.2	12.6	4.8	2.3	8.0	1.0	6.2	12.0	3.0	8.3	2.0	9.1	37.6	13.3	8.4	
Sep	4.5	5.1	3.2	4.9	3.8	2.4	4.2	12.0	-2.6	-0.3	1.5	9.1	22.7	13.3	9.5	
Dec	4.5	5.1	3.2	4.9	3.8	2.4	4.2	12.0	-2.6	-0.3	1.5	9.1	22.7	13.3	9.5	
2014 Jan	5.7	2.4	9.7	4.5	11.7	9.8	2.2	1.3	0.5	52.1	15.2	14.6	-1.7	13.3	9.0	
Feb	5.3	2.6	8.3	4.6	8.7	6.5	2.4	2.0	2.8	52.1	14.0	14.6	-1.3	13.3	8.9	
Mar	5.6	3.5	8.1	-1.7	7.2	6.5	2.8	1.7	2.9	52.1	13.6	19.1	1.4	13.3	9.0	
Apr	5.3	3.7	7.2	-1.7	7.0	5.1	3.5	1.7	0.0	52.1	13.8	17.9	1.7	13.3	8.7	
May	7.0	7.1	7.1	-1.9	6.8	5.5	3.7	1.7	0.2	52.1	13.1	15.0	1.2	13.3	6.7	
Jun	8.1	7.4	8.9	-1.9	7.1	9.0	3.1	1.7	4.1	52.1	13.1	15.0	2.3	13.3	6.5	
Jul	5.9	3.2	9.3	0.1	3.7	8.7	4.1	1.7	4.1	84.3	13.2	14.9	-5.7	13.3	6.5	
Aug	5.9	6.1	5.8	2.8	3.3	5.8	4.1	1.0	3.9	22.0	13.1	13.1	2.4	13.3	6.8	
Sep	6.0	7.1	5.0	3.4	2.9	5.0	4.1	1.1	1.5	22.0	13.1	11.7	2.4	13.3	5.3	
Oct	3.9	3.7	4.2	3.4	2.8	3.0	4.1	1.2	1.6	22.0	13.1	11.7	1.6	13.3	5.5	
Nov	3.8	3.1	4.4	3.4	1.8	2.7	4.2	1.2	0.4	21.6	13.1	11.7	1.7	13.3	5.5	
Dec	4.3	5.1	3.7	3.1	1.8	2.4	4.1	0.5	1.8	21.6	13.1	11.7	2.1	13.3	3.2	
2015 Jan	3.5	5.1	1.9	3.8	-2.7	0.7	4.8	1.4	-3.1	21.8	0.2	5.7	1.6	13.3	1.7	
Feb	1.7	1.6	1.9	3.9	1.4	0.4	4.0	1.3	-3.4	21.8	0.3	7.2	1.5	13.3	2.3	
Mar	0.9	1.6	0.1	7.9	2.7	-2.2	3.3	1.6	-9.9	21.8	0.3	3.1	2.0	13.3	1.8	
Apr	1.1	-0.6	2.8	7.9	3.6	4.8	2.9	1.6	-9.4	21.8	0.8	3.1	1.8	13.3	2.3	
May	2.7	1.6	4.0	8.1	4.5	5.7	3.2	3.6	-6.1	21.8	2.6	3.1	3.3	13.3	3.2	
Jun	3.9	4.3	3.6	8.1	6.3	3.0	3.6	7.3	-6.6	21.8	2.6	3.1	3.4	13.3	3.1	
Jul	6.7	8.4	5.0	3.4	8.7	4.2	3.4	7.8	0.1	8.8	3.9	3.1	5.9	13.3	6.1	
Aug	8.5	10.5	5.9	2.0	11.6	4.8	4.9	7.8	0.0	8.8	3.9	3.1	23.7	13.3	6.5	
Sep	8.1	10.4	5.2	1.7	11.3	3.3	5.2	10.4	-2.1	8.8	3.9	4.4	22.8	13.3	6.2	
Oct	8.7	11.7	5.2	1.7	11.2	3.3	5.5	10.4	-2.1	9.0	3.9	4.4	23.0	13.3	6.2	
Nov	10.9	15.8	5.5	2.0	11.6	3.3	6.3	11.9	-2.0	9.0	4.2	4.4	31.2	13.3	6.3	
Dec	11.7	17.6	5.1	2.5	11.2	3.4	6.4	11.9	-4.3	9.0	4.2	4.4	30.3	13.3	7.8	
2016 Jan	9.8	11.8	6.8	2.5	15.7	5.8	6.0	11.5	0.4	8.6	4.2	10.7	31.3	13.3	8.4	
Feb	10.9	14.6	6.4	2.4	11.1	5.4	6.2	11.4	-0.5	8.3	4.1	9.1	31.9	13.3	7.8	
Mar	9.7	11.4	7.2	2.3	9.7	6.3	6.5	11.4	3.8	8.3	4.1	9.1	31.0	13.3	7.8	
Apr	10.1	14.4	5.1	2.3	8.8	0.9	6.3	11.5	4.5	8.3	3.4	9.1	31.0	13.3	8.3	
May	8.2	10.9	4.5	2.3	8.4	0.3	6.1	12.6	2.0	8.3	1.6	9.1	41.5	13.3	8.0	
Jun	9.3	12.7	4.8	2.3	6.9	1.9	6.0	11.7	2.6	8.4	0.9	9.1	40.3	13.3	8.8	
Jul	5.8	7.4	2.9	6.1	5.2	1.4	5.1	11.2	-3.8	-0.3	0.8	9.1	41.6	13.3	8.3	
Aug	3.7	4.2	2.9	4.2	2.7	2.2	4.1	13.8	-2.9	-0.3	1.7	9.1	12.7	13.3	9.5	
Sep	4.0	3.8	3.8	4.5	3.5	3.7	3.3	11.0	-1.0	-0.4	1.8	9.1	13.8	13.3	10.5	

Source: Office of chief Government Statistician (OCGS)-Zanzibar and BOT

1.0 Output and Prices

**Table 1.23a: Dar es Salaam Cost of Living Index - Middle Income Group\* (Old Version)**

Base: 2001 = 100

Period	General Index	Non Food												
		Food	Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal car & health	Transportation	Recreation & entertainment	Education	Miscel. goods & services
Weight	100.0	57.0	43.0	7.9	7.5	1.2	6.9	1.3	2.0	2.1	10.7	1.0	1.7	0.6
2004	114.6	116.3	112.4	110.5	106.8	111.9	139.2	103.7	109.1	102.3	106.0	104.6	102.8	119.5
2005	123.7	127.8	118.3	107.2	105.0	119.3	162.9	110.7	105.8	106.6	114.3	114.0	108.0	122.9
2006	135.0	135.6	134.3	122.7	111.0	132.8	196.6	133.1	109.9	115.7	133.6	114.3	117.1	115.4
2007	150.2	149.0	151.9	142.6	129.3	146.1	219.8	147.4	120.1	116.9	150.9	117.8	152.3	106.0
2008	173.6	173.6	173.8	164.5	121.0	197.9	275.0	169.6	148.7	131.0	172.1	128.3	173.9	105.7
2009	202.1	208.9	193.2	191.1	131.3	227.8	288.6	179.1	167.1	167.3	194.4	132.1	197.1	113.0
2007-Mar	143.2	142.5	144.2	133.3	118.8	146.1	215.8	144.2	113.6	117.4	140.0	114.4	143.4	106.3
Jun	148.7	148.7	148.7	142.8	128.9	146.1	215.1	148.8	112.6	117.8	142.0	118.1	151.7	106.3
Sep	152.3	149.4	156.0	144.2	134.0	146.1	227.2	148.6	120.2	114.7	157.4	119.3	157.8	106.1
Dec	156.8	155.3	158.8	150.1	135.4	146.1	221.2	148.1	133.8	117.9	164.0	119.5	156.4	105.3
2008-Mar	166.5	166.4	167.6	160.5	122.7	195.1	259.4	163.5	130.5	125.9	165.7	124.2	168.4	103.9
Jun	171.4	173.8	168.0	160.8	119.1	195.1	266.9	167.7	140.7	128.2	162.1	129.0	165.4	104.0
Sep	175.7	174.0	177.9	165.5	120.3	197.9	286.6	172.0	157.8	132.2	176.7	129.5	182.7	106.9
Dec	180.8	180.1	181.8	171.2	121.7	203.5	287.1	175.0	165.8	137.5	183.9	130.6	179.2	107.8
2009-Mar	191.1	194.7	186.5	183.2	125.7	206.6	275.9	178.4	168.5	155.5	192.1	132.1	183.1	109.4
Jun	196.7	202.1	189.5	189.1	128.3	206.6	276.2	179.9	169.9	156.2	196.5	135.1	184.9	109.3
Sep	206.9	214.8	196.6	195.8	134.3	227.8	295.3	179.6	172.9	170.3	195.1	131.5	203.3	114.4
Dec	213.8	224.0	200.4	196.2	136.8	270.1	306.8	178.6	157.2	187.4	193.8	129.7	217.2	118.9

Source: National Bureau of Statistics.

Note: \* People with monthly incomes between TZS 17,500/= and TZS 40,000/=

## 1.0 Output and Prices

**Table 1.23b: Dar es Salaam Cost of Living Index - Middle Income Group\* (New Version)**

Base: 2001 = 100

Period	General Index	Food and Non Alcoholic beverage	Alcohol and Tobacco	Clothing & Footwear	Housing, Energy and Water	Furniture, Housing Equipment and	Health	Transportation	Communication	Recreation and Entertainment	Education	Restaurants and hotels	Miscel. Goods & Services
2010	99.3	75.8	98.0	99.3	97.9	98.6	100.0	99.6	99.8	98.5	100.0	99.3	100.2
2011	107.1	108.7	102.9	104.8	110.3	106.5	104.1	103.3	100.1	102.0	99.7	100.3	106.6
2012	124.9	129.6	115.7	122.8	131.3	114.9	112.3	112.3	101.0	114.8	117.6	111.6	118.8
2010-Mar	97.9	98.0	97.4	98.3	95.4	98.3	100.0	99.3	99.6	97.2	100.0	98.7	100.5
Jun	99.0	99.0	96.3	99.1	96.6	97.7	100.0	99.3	99.5	96.9	100.0	98.8	100.2
Sep	99.8	6.0	97.9	99.7	99.0	98.9	100.0	99.6	100.0	100.1	100.0	99.7	100.3
Dec	100.5	100.0	100.2	100.1	100.6	99.6	100.0	100.1	100.0	99.8	100.0	100.0	99.8
2011 - Mar	104.1	105.4	101.1	102.7	105.5	103.3	102.5	102.2	100.0	100.6	99.6	99.0	102.3
Jun	106.1	107.0	101.9	105.3	110.0	106.7	104.5	103.3	100.0	101.9	99.4	100.2	106.0
Sep	107.7	108.9	103.7	105.4	112.3	107.5	104.7	103.5	100.1	102.2	99.8	100.9	108.4
Dec	110.4	113.3	104.7	105.9	113.2	108.3	104.7	104.3	100.3	103.1	99.9	101.0	109.6
2012 - Mar	120.2	125.0	110.5	117.8	125.0	109.9	107.7	107.1	100.6	107.9	109.6	107.2	114.8
Jun	125.0	129.8	114.5	121.6	131.6	115.3	112.9	113.9	101.0	114.5	117.4	110.9	118.2
Sep	126.7	131.4	118.1	124.2	133.3	116.8	114.0	114.3	101.1	118.3	120.6	113.4	120.0
Dec	127.7	132.2	119.5	127.6	135.3	117.6	115.1	113.7	101.2	118.6	122.8	114.7	122.1

**Source:** National Bureau of Statistics.**Note:** \* People with monthly incomes between TZS 17,500/= and TZS 40,000/=

1.0 Output and Prices

**Table 1.24a: Dar es Salaam Retail Price Index - Wage Earners\* (Old Version)**

Base: 2001 = 100

Period	General Index	Non Food												
		Food	Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Transportation	Recreation & entertainment	Education	Miscel. goods & services
Weights	100.0	67.52	32.5	2.5	4.1	0.8	10.4	0.6	1.8	1.3	8.6	0.8	1.2	0.3
2004	116.8	117.1	116.1	123.2	111.9	111.9	133.2	113.0	102.2	118.5	100.9	103.7	111.2	103.4
2005	126.5	125.7	128.0	120.0	108.7	113.6	162.3	115.7	110.0	113.6	109.8	110.4	115.0	121.1
2006	141.1	138.6	146.2	141.8	108.0	132.8	193.7	115.4	109.6	118.8	134.0	113.6	93.8	139.3
2007	154.0	151.2	159.8	159.5	124.6	146.1	209.1	131.7	119.1	115.0	148.5	114.9	104.0	128.4
2008	180.9	174.6	192.2	175.0	139.3	199.3	269.8	160.5	138.4	134.1	179.3	110.9	99.3	137.3
2009	211.3	208.5	217.2	201.8	206.6	276.6	152.8	173.3	167.1	163.8	225.9	124.7	111.3	147.7
2006-Mar	137.0	135.2	140.7	130.2	107.7	129.9	179.6	114.4	108.4	119.8	133.0	117.6	98.0	149.7
Jun	141.7	139.7	146.0	137.6	106.1	132.8	195.0	114.6	108.9	119.9	133.8	114.1	89.9	148.4
Sep	140.9	137.4	148.3	148.6	106.8	134.3	199.1	116.3	110.0	117.8	134.5	112.9	91.2	129.0
Dec	144.6	142.0	149.9	150.9	111.4	134.3	201.1	116.3	111.0	117.8	134.7	109.7	96.1	130.1
2007-Mar	150.8	150.0	152.6	156.6	117.0	146.1	203.0	122.7	112.9	117.7	135.6	110.3	99.7	125.9
Jun	151.1	150.1	153.1	158.4	124.0	146.1	199.8	133.6	112.6	117.0	135.7	115.7	105.2	128.8
Sep	153.6	148.3	164.7	159.3	124.2	146.1	217.1	133.5	123.7	110.6	156.2	118.1	107.3	130.4
Dec	160.5	156.5	168.9	163.8	133.2	146.1	216.5	137.0	127.4	114.7	166.4	115.4	103.6	128.6
2008-Mar	170.7	167.2	178.1	169.6	145.2	195.1	234.7	160.7	122.2	126.2	166.5	102.9	98.8	132.1
Jun	177.1	172.8	185.9	171.4	149.6	195.1	252.9	172.2	134.1	132.2	166.4	107.8	98.0	142.1
Sep	182.2	173.1	201.3	178.0	136.2	203.5	283.5	163.4	146.7	136.1	187.4	112.1	102.2	141.3
Dec	191.4	185.4	203.6	181.0	134.4	203.5	280.4	168.2	150.6	141.7	197.0	120.1	101.8	142.5
2009-Mar	202.0	198.3	210.1	200.2	142.7	206.6	267.8	171.8	168.6	152.3	219.0	121.7	109.0	177.3
Jun	205.9	202.6	212.7	205.8	145.8	206.6	264.4	171.8	170.2	157.3	229.6	121.7	109.5	148.2
Sep	214.1	210.3	222.2	216.1	156.3	206.6	284.2	174.9	170.7	171.4	230.1	126.7	112.6	147.3
Dec	223.2	222.9	223.9	220.9	166.5	206.6	289.9	174.9	158.7	174.3	225.2	128.6	114.0	148.1

Source: National Bureau of Statistics.

Note: \* People with Monthly incomes up to TZS 17,500/=.



1.0 Output and Prices

**Table 1.24b: Dar es Salaam Retail Price Index - Wage Earners\* (New Version)**

Base: 2001 = 100

Period	General Index	Food and Non Alcoholic beverages	Alcohol and Tobacco	Clothing & Footwear	Housing, Energy and Water	Furniture, Housing Equipment and	Health	Transportation	Communication	Recreation and Entertainment	Education	Restaurants and hotels	Miscel. Goods & Services
2010	98.56	98.83	97.54	97.30	99.24	101.33	96.67	92.59	99.95	101.17	99.77	99.03	97.87
2011	105.87	105.82	102.94	114.13	106.44	109.87	100.46	106.51	99.99	100.15	99.88	104.54	106.96
2012	125.74	130.39	111.38	125.82	124.72	113.18	107.15	121.15	100.27	120.35	100.47	114.50	118.28

**Source:** National Bureau of Statistics.

**Note:** \* People with Monthly incomes up to TZS 17,500/=.

## 2.0 Government Finance

**Table 2.1: Central Government Finance, Tanzania Mainland**

Millions of TZS

	Actual		2016/17				Actual	
	2014/15	2015/16	Annual Budget	Estimates		Apr- Jun <sup>P</sup>	Jul - Sep <sup>P</sup>	
				Apr - Jun	Jul - Sep			
<b>1. Total revenue (A+ B)</b>	<b>11,981,898</b>	<b>14,402,350</b>	<b>19,886,588</b>	<b>3,943,774</b>	<b>5,000,281</b>	<b>3,710,050</b>	<b>4,058,214</b>	
A. Recurrent revenue	10,957,765	13,906,993	18,463,533	3,577,235	4,347,499	3,665,791	3,946,446	
Tax revenue	9,891,680	12,410,951	15,079,514	3,123,239	3,503,010	3,247,114	3,455,126	
Taxes on imports	3,928,467	4,898,988	5,773,716	1,257,983	1,383,052	1,313,958	1,333,605	
Income taxes	1,744,740	1,994,808	2,928,020	538,744	658,682	472,183	723,098	
Taxes on local goods and services	3,719,917	4,599,829	5,316,326	1,125,002	1,206,304	1,222,098	1,150,722	
Other taxes	498,557	917,327	1,061,451	201,509	254,973	238,876	247,700	
Non - tax revenue	706,001	1,070,190	2,718,604	323,526	678,135	304,953	357,353	
LGA own sources	360,084	425,852	665,415	130,470	166,354	113,724	133,967	
B. Grants	1,024,133	495,357	1,423,055	366,539	652,782	44,259	111,768	
<b>2.Total expenditure/1</b>	<b>14,603,714</b>	<b>17,759,598</b>	<b>24,796,623</b>	<b>4,350,134</b>	<b>6,340,784</b>	<b>5,084,243</b>	<b>3,856,156</b>	
Recurrent expenditure	10,893,486	13,420,045	12,976,120	3,430,616	3,134,824	4,137,190	2,743,604	
Current payments	9,632,484	11,933,769	11,266,198	3,086,484	2,679,077	3,687,606	2,326,845	
Interest payments	1,261,002	1,486,276	1,709,922	344,132	455,747	449,585	416,760	
Development expenditure	3,710,228	4,339,553	11,820,503	919,518	3,205,960	947,053	1,112,552	
<b>3. Surplus(+)/ Deficit(-) [ 1-2 ]</b>	<b>-2,621,816</b>	<b>-3,357,248</b>	<b>-4,910,035</b>	<b>-406,360</b>	<b>-1,340,503</b>	<b>-1,374,193</b>	<b>202,057</b>	
4. Adjustment to cash and other items (net)	62,959	-1,337	0	0	0	198,287	181,588	
5. Expenditure float	-247,661	-69,418	0	0	0	0	-57,411	
<b>6. Overall balance [3+4+5]</b>	<b>-2,806,518</b>	<b>-3,428,004</b>	<b>-4,910,035</b>	<b>-406,360</b>	<b>-1,340,503</b>	<b>-1,175,906</b>	<b>326,235</b>	
<b>7.Total financing</b>	<b>2,806,518</b>	<b>3,428,004</b>	<b>4,910,035</b>	<b>406,360</b>	<b>1,340,503</b>	<b>1,175,906</b>	<b>-326,235</b>	
<b>Foreign (net):</b>	<b>2,006,742</b>	<b>1,128,852</b>	<b>3,312,879</b>	<b>-10,297</b>	<b>1,059,354</b>	<b>472,736</b>	<b>-113,465</b>	
Loans	2,233,409	1,684,552	4,278,747	194,713	1,334,087	580,179	174,134	
Program loans	374,704	291,381	303,677	99,743	0	121,771	0	
Development project loans	1,695,528	1,231,329	3,781,598	86,200	1,230,633	416,035	174,134	
Non-concessional borrowing	1,054,803	453,504	2,100,995	0	188,955	257,217	0	
Basket support	163,177	161,842	193,472	8,770	103,454	42,373	0	
Amortization	-226,667	-555,700	-965,868	-205,010	-274,733	-107,443	-287,599	
<b>Domestic (net):</b>	<b>799,776</b>	<b>2,299,151</b>	<b>1,597,157</b>	<b>416,657</b>	<b>281,149</b>	<b>703,170</b>	<b>-212,769</b>	
Domestic	799,776	2,299,151	1,597,157	416,657	281,149	703,170	-212,769	
Domestic non-bank borrowing	487,808	1,522,207	1,437,390	416,657	281,149	343,331	-511,937	
Domestic bank borrowing	311,968	776,945	159,766	0	0	359,840	299,167	
Amortization of contingent debt	0	0	0	0	0	0	0	
Privatization proceeds	0	0	0	0	0	0	0	
Borrowing/roll over	-2,064,756	-3,005,789	3,777,112	-449,316	974,719	-516,440	1,114,981	
Domestic amortisation/roll over	2,064,756	3,005,789	-3,777,112	449,316	-974,719	516,440	-1,114,981	

Source: Ministry of Finance and Planning, Bank of Tanzania and National Bureau of Statistics.

Note: P denotes provisional data

/1 = Exclude amortization and expenditure float, includes road fund and retention expenditure

## 2.0 Government Finance

**Table 2.2: Government Operations**

	Millions of TZS					
	Actual			2016/17		Actual
	2013/14	2014/15	2015/16	Annual Budget	Jul - Sep	Jul - Sep <sup>P</sup>
<b>Total Revenue</b>	<b>10,182,454.7</b>	<b>10,957,765.3</b>	<b>13,906,993.4</b>	<b>18,463,532.6</b>	<b>4,347,499.5</b>	<b>3,946,446.0</b>
<b>Total Revenue - central government</b>	<b>9,867,226.8</b>	<b>10,597,681.0</b>	<b>13,481,141.2</b>	<b>17,798,118.0</b>	<b>4,181,145.8</b>	<b>3,812,479.0</b>
Tax revenue	9,294,417.0	9,891,680.3	12,410,950.8	15,079,513.8	3,503,010.4	3,455,125.8
Taxes on imports	3,535,758.5	3,928,466.7	4,898,987.8	5,773,716.4	1,383,051.5	1,333,605.5
Taxes on local goods and services	1,607,135.6	1,744,740.3	1,994,807.5	2,928,020.0	658,681.6	723,098.4
Income taxes	3,778,545.7	3,719,916.8	4,599,828.6	5,316,326.5	1,206,303.8	1,150,721.8
Other taxes	372,977.3	498,556.6	917,326.9	1,061,450.9	254,973.5	247,700.1
Non- tax revenue	572,809.8	706,000.7	1,070,190.4	2,718,604.2	678,135.5	357,353.2
LGA own resources	<b>315,227.9</b>	360,084.3	425,852.2	665,414.6	166,353.6	133,967.0
<b>Total expenditure<sup>1</sup></b>	<b>13,958,161.9</b>	<b>14,603,714.4</b>	<b>17,759,598.0</b>	<b>24,796,623.0</b>	<b>6,340,784.3</b>	<b>3,856,156.4</b>
<b>Recurrent expenditure</b>	<b>10,032,119.7</b>	<b>10,893,486.1</b>	<b>13,420,045.1</b>	<b>12,976,120.0</b>	<b>3,134,824.2</b>	<b>2,743,604.3</b>
Interest payments	977,082.0	1,261,002.4	1,486,275.7	1,709,922.2	455,747.4	416,759.7
Domestic <sup>2/</sup>	742,728.4	917,032.8	1,009,506.3	1,089,150.2	261,104.7	252,794.5
Foreign	234,353.6	343,969.6	476,769.4	620,772.0	194,642.7	163,965.1
Wages and salaries	4,537,816.2	5,255,358.8	6,553,257.2	6,600,000.0	1,635,215.2	1,602,600.6
Other goods, services and transfers	4,517,221.5	4,377,125.0	5,380,512.2	4,666,197.8	1,043,861.5	724,244.0
<b>Dev. expenditure and net lending</b>	<b>3,926,042.2</b>	<b>3,710,228.2</b>	<b>4,339,552.9</b>	<b>11,820,503.0</b>	<b>3,205,960.1</b>	<b>1,112,552.1</b>
Local	2,121,211.5	2,264,506.0	2,904,529.7	8,702,697.5	1,408,045.8	862,701.4
Foreign	1,804,830.7	1,445,722.2	1,435,023.2	3,117,805.5	1,797,914.3	249,850.7
<b>Balance (cheques issued) before grants</b>	<b>-3,775,707.2</b>	<b>-3,645,949.0</b>	<b>-3,852,604.6</b>	<b>-6,333,090.4</b>	<b>-1,993,284.8</b>	<b>90,289.7</b>
<b>Grants</b>	<b>1,587,648.6</b>	<b>1,024,132.7</b>	<b>495,356.6</b>	<b>1,423,055.3</b>	<b>652,781.6</b>	<b>111,767.8</b>
Program (CIS/OGL)	514,501.6	382,311.8	0.0	179,324.6	0.0	36,050.7
Project	670,911.5	514,184.4	409,157.2	1,065,055.5	595,785.2	18,536.3
Basket funds	188,623.3	127,636.6	86,199.3	178,675.3	56,996.4	57,180.8
MDRI (IMF)	0.0	0.0	0.0	0.0	0.0	0.0
MCA(T) - USA	213,612.2	0.0	0.0	0.0	0.0	0.0
<b>Balance (cheques issued) after grants</b>	<b>-2,188,058.6</b>	<b>-2,621,816.3</b>	<b>-3,357,248.0</b>	<b>-4,910,035.1</b>	<b>-1,340,503.2</b>	<b>202,057.4</b>
Adjustments to cash and other items (net)	300,809.8	62,959.4	-1,337.5	0.0	0.0	181,587.7
Expenditure float	-610,630.4	-247,661.3	-69,418.3	0.0	0.0	-57,410.6
<b>Overall balance</b>	<b>-2,497,879.2</b>	<b>-2,806,518.2</b>	<b>-3,428,003.8</b>	<b>-4,910,035.1</b>	<b>-1,340,503.2</b>	<b>326,234.6</b>
<b>Financing</b>	<b>2,497,879.2</b>	<b>2,806,518.2</b>	<b>3,428,003.8</b>	<b>4,910,035.1</b>	<b>1,340,503.2</b>	<b>-326,234.6</b>
<b>Foreign financing</b>	<b>2,271,136.6</b>	<b>2,006,741.8</b>	<b>1,128,852.4</b>	<b>3,312,878.6</b>	<b>1,059,354.0</b>	<b>-113,465.1</b>
Loans	2,452,356.9	2,233,408.7	1,684,552.0	4,278,746.6	1,334,087.3	174,133.6
Program loans	526,157.3	374,704.3	291,381.3	303,677.0	0.0	0.0
Development project loans	1,718,534.5	1,695,527.6	1,231,328.7	3,781,597.9	1,230,633.3	174,133.6
Non-concessional borrowing	1,194,515.9	1,054,803.2	453,504.0	2,100,994.8	188,954.6	0.0
Basket Support	207,665.0	163,176.8	161,841.9	193,471.7	103,454.0	0.0
Amortization	-181,220.3	-226,666.9	-555,699.6	-965,868.0	-274,733.4	-287,598.8
<b>Domestic financing</b>	<b>226,742.6</b>	<b>799,776.3</b>	<b>2,299,151.4</b>	<b>1,597,156.5</b>	<b>281,149.3</b>	<b>-212,769.4</b>
Banks and non-bank financing	976,711.8	799,776.3	2,299,151.4	1,597,156.5	281,149.3	-212,769.4
Bank borrowing	955,495.3	487,807.9	1,522,206.6	1,437,390.5	281,149.3	-511,936.8
Non-Bank (net of amortization)	21,216.5	311,968.4	776,944.9	159,766.0	0.0	299,167.4
Borrowing/roll over	1,528,152.7	-2,064,756.4	-3,005,788.8	3,777,112.2	974,718.7	1,114,981.0
Amortization of contingent debt	0.0	0.0	0.0	0.0	0.0	0.0
Domestic amortisation/rollover	-1,528,152.7	2,064,756.4	3,005,788.8	-3,777,112.2	-974,718.7	-1,114,981.0
On lending to TPDC (Gas pipeline)	-749,969.2	0.0	0.0	0.0	0.0	0.0

**Source:** Ministry of Finance and Planning, Bank of Tanzania and National Bureau of Statistics.

**Notes:** /1 Exclude amortization and expenditure float, includes road fund and retention expenditures

/2 Domestic Interest payments and amortization include cash and non cash

P denotes provisional data

## 2.0 Government Finance

**Table 2.3: Zanzibar Government Operations**

Millions of TZS

	Annual Budget 2015/16	Actual				2016/17		Actual as % of Projections
		Jul-Sep-15	Oct-Dec-15	Jan-Mar-16	Apr-Jun-16	Estimates	Actual	
						Jul-Sep-16	Jul-Sep-16	
Total Revenue	434,649.3	91,635.2	98,135.0	115,077.0	122,351.6	110,457.2	120,623.0	109.2
Tax Revenue	395,102.1	84,218.8	90,400.4	105,147.9	109,382.0	101,226.3	111,382.3	110.0
Tax on Imports	113,845.6	21,515.0	23,271.5	27,768.5	30,533.7	30,516.2	31,330.8	102.7
VAT and Excise Duties (local)	109,147.5	19,337.4	19,058.1	24,652.3	30,638.7	25,287.8	26,247.2	103.8
Income Tax	64,717.7	14,302.1	16,288.3	17,844.7	21,019.9	16,073.2	18,371.8	114.3
Other Taxes	107,391.2	29,064.3	31,782.4	34,882.4	27,189.7	29,349.1	35,432.5	120.7
Non-Tax Revenue	39,547.2	7,416.4	7,734.7	9,929.2	12,969.6	9,230.9	9,240.7	100.1
		0.0						
Total Expenditure	707,700.0	104,520.9	114,233.8	121,671.8	144,949.3	144,427.0	132,705.0	91.9
Recurrent Expenditure	376,400.0	92,015.8	91,339.9	99,836.7	118,676.0	108,488.0	108,867.8	100.4
Wages and Salaries	184,500.0	48,260.0	48,710.4	48,665.8	50,404.9	50,733.0	49,653.0	97.9
Interest Payment (Public Debt)	0.0	0.0	0.0	1,000.0	0.0	0.0	0.0	
Local	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Foreign	0.0	0.0	0.0	1,000.0	0.0	0.0	0.0	
Other Expenditure	191,900.0	43,755.8	42,629.5	50,170.8	68,271.1	57,755.0	59,214.9	102.5
		0.0				0.0	0.0	
Development Expenditure	331,300.0	12,505.0	22,893.9	21,835.2	26,273.2	35,939.0	23,837.1	66.3
local	65,900.0	5,357.9	5,490.8	5,464.2	10,694.3	12,500.0	9,615.6	76.9
foreign	265,400.0	7,147.1	17,403.1	16,371.0	15,578.9	23,439.0	14,221.5	60.7
		0.0				0.0	0.0	
Overall Surplus/ Deficit before grants	-273,050.7	-12,885.7	-16,098.8	-6,594.8	-22,597.7	-33,969.8	-12,082.0	35.6
		0.0						
Grants	115,800.0	2,190.6	12,286.5	10,393.5	5,019.3	9,950.2	6,673.8	67.1
4.5% Budget Support	40,000.0	0.0	7,674.0	0.0	0.0	0.0	0.0	
Debt relief	600.0	0.0	0.0	1,000.0	0.0	0.0	0.0	
Project grant	86,800.0	2,190.6	4,612.5	9,393.5	5,019.3	9,950.2	6,673.8	67.1
Overall Surplus/Deficit after grants	-157,250.7	-10,695.1	-3,812.2	3,798.7	-17,578.4	-25,435.7	-5,408.2	21.3
Adjustment to cash and other items	0.0	8,076.2	-33,061.4	-18,776.2	7,018.8	11,946.9	-2,139.6	-17.9
Overall Deficit cheques Cleared	-177,100.0	-2,618.9	-36,873.6	-14,977.5	-10,559.6	-13,488.8	-7,547.8	56.0
		0.0						
Financing	177,100.0	2,618.9	36,873.6	14,977.5	10,559.6	13,488.8	7,547.8	56.0
Foreign	162,100.0	2,618.9	13,790.6	14,977.5	10,559.6	13,488.8	7,547.8	56.0
Import Support	0.0	0.0	0.0	3,000.0	0.0	0.0	0.0	
Program Loans	162,100.0	2,618.9	12,790.6	6,977.5	10,559.6	13,488.8	7,547.8	56.0
Amortization (foreign)	0.0	0.0	1,000.0	5,000.0	0.0	0.0	0.0	
Domestic (net)	15,000.0	0.0	23,083.0	0.0	0.0	0.0	0.0	
Bank	0.0	0.0	23,083.0	0.0	0.0	0.0	0.0	
Non-bank	15,000.0	0.0	0.0	0.0	0.0	0.0	0.0	
Amortization (local)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	

Source: Ministry of Finance and Planning, Zanzibar

Note: ---Percentage exceeds 100 percent

## 2.0 Government Finance

**Table 2.4: Treasury Bills Auction - Actual Sales by Transactor**

Millions of TZS

Period	Total		Bank of Tanzania		Depository money banks		Other banking institutions		Other financial institutions		Other Official Entities		Private sector	
	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative
2012	2,877,986.7	27,152,934.9	23,743.6	64,675.5	2,233,942.2	19,854,250.1	30,256.0	389,142.8	347,960.1	3,730,669.5	207,794.4	475,892.8	34,290.5	2,064,540.6
2013	4,147,869.6	31,300,804.6	19,450.0	84,125.5	3,067,288.1	22,921,538.2	57,750.0	849,751.4	366,170.5	4,279,861.4	578,589.7	1,054,482.6	58,621.4	2,123,162.0
2014	4,112,613.3	35,413,417.9	53,690.0	137,815.5	3,223,629.0	26,145,167.2	122,305.7	972,057.1	269,171.3	4,549,032.7	408,631.0	1,463,113.5	35,186.3	2,158,348.3
2015	3,748,153.2	39,161,571.1	46,260.0	184,075.5	2,855,403.2	29,000,570.4	61,480.9	1,033,538.0	307,577.0	4,856,609.7	431,792.5	1,894,906.0	45,639.7	2,203,988.0
2014-January	325,547.0	31,626,351.6	0.0	84,125.5	242,892.8	23,164,431.0	3,000.0	852,751.4	3,721.2	4,283,582.6	74,274.0	1,128,756.6	1,659.1	2,124,821.1
February	519,783.0	32,146,134.6	550.0	84,675.5	398,524.6	23,562,955.5	33,950.0	886,701.4	55,349.9	4,338,932.5	27,137.0	1,155,893.6	4,271.6	2,129,092.6
March	351,099.2	32,497,233.9	440.0	85,115.5	314,487.7	23,877,443.2	5,297.1	891,998.5	12,093.0	4,351,025.4	10,060.0	1,165,953.6	8,721.5	2,137,814.1
April	300,722.5	32,797,956.4	0.0	85,115.5	258,955.3	24,136,398.5	0.0	891,998.5	3,200.0	4,354,225.4	36,642.5	1,202,596.1	1,924.7	2,139,738.8
May	336,852.8	33,134,809.2	22,000.0	107,115.5	258,111.2	24,394,509.7	1,200.0	893,198.5	36,456.8	4,390,682.2	18,415.1	1,221,011.2	669.7	2,140,408.5
June	262,472.7	33,397,281.9	20,000.0	127,115.5	140,724.4	24,535,234.1	3,780.0	896,978.5	39,695.0	4,430,377.2	57,576.3	1,278,587.5	697.1	2,141,105.6
July	203,884.9	33,601,166.8	0.0	127,115.5	128,762.7	24,663,996.8	0.0	896,978.5	29,436.5	4,459,813.7	44,730.0	1,323,317.5	955.8	2,142,061.4
August	343,743.1	33,944,910.0	0.0	127,115.5	232,356.6	24,896,353.4	50,885.0	947,863.5	2,454.1	4,462,267.8	55,928.6	1,379,246.0	2,118.9	2,144,180.2
September	607,931.0	34,552,840.9	10,700.0	137,815.5	554,388.2	25,450,741.6	772.0	948,635.6	7,937.2	4,470,205.0	32,676.8	1,411,922.8	1,456.8	2,145,637.0
October	303,308.2	34,856,149.2	0.0	137,815.5	261,882.8	25,712,624.4	12,120.0	960,755.6	7,652.7	4,477,857.6	15,805.0	1,427,727.8	5,847.8	2,151,484.7
November	275,872.5	35,132,021.6	0.0	137,815.5	240,601.4	25,953,225.8	8,100.0	968,855.6	7,554.0	4,485,411.6	16,870.0	1,444,597.8	2,747.1	2,154,231.8
December	281,396.3	35,413,417.9	0.0	137,815.5	191,941.4	26,145,167.2	3,201.6	972,057.1	63,621.1	4,549,032.7	18,515.7	1,463,113.5	4,116.5	2,158,348.3
2015-January	638,086.1	36,051,504.0	750.0	138,565.5	533,202.1	26,678,369.3	12,500.0	984,557.1	23,165.8	4,572,198.5	63,151.0	1,526,264.5	5,317.3	2,163,665.6
February	302,192.9	36,353,696.9	5,000.0	143,565.5	211,340.8	26,889,710.1	0.0	984,557.1	43,860.0	4,616,058.5	41,069.0	1,567,333.5	923.1	2,164,588.7
March	389,369.4	36,743,066.4	13,500.0	157,065.5	358,065.3	27,247,775.4	2,000.0	986,557.1	6,737.2	4,622,795.7	8,076.4	1,575,409.9	990.5	2,165,579.2
April	152,991.3	36,896,057.6	400.0	157,465.5	119,429.2	27,367,204.6	0.0	986,557.1	2,750.0	4,625,545.7	29,689.3	1,605,099.2	722.8	2,166,302.0
May	171,695.0	37,067,752.6	0.0	157,465.5	114,013.1	27,481,217.7	11,100.0	997,657.1	23,343.8	4,648,889.5	22,357.1	1,627,456.3	881.0	2,167,183.0
June	53,350.2	37,121,102.8	0.0	157,465.5	10,700.4	27,491,918.0	0.0	997,657.1	14,561.7	4,663,451.2	25,480.8	1,652,937.1	2,607.3	2,169,790.3
July	197,010.7	37,318,113.5	10.0	157,475.5	98,980.7	27,590,898.7	0.0	997,657.1	3,705.0	4,667,156.2	92,091.4	1,745,028.5	2,223.6	2,172,013.9
August	499,455.9	37,817,569.4	15,000.0	172,475.5	429,494.1	28,020,392.8	3,210.0	1,000,867.1	908.5	4,668,064.6	48,151.0	1,793,179.5	2,692.4	2,174,706.3
September	385,300.0	38,202,869.4	0.0	172,475.5	266,238.6	28,286,631.4	2,500.0	1,003,367.1	79,255.5	4,747,320.1	35,702.0	1,828,881.5	1,603.9	2,176,310.2
October	227,001.6	38,429,871.0	700.0	173,175.5	170,077.6	28,456,709.0	5,790.9	1,009,158.0	21,153.9	4,768,474.1	25,369.9	1,854,251.4	3,909.3	2,180,219.5
November	353,224.1	38,783,095.0	9,000.0	182,175.5	278,693.6	28,735,402.5	13,880.0	1,023,038.0	22,022.9	4,790,497.0	19,628.9	1,873,880.3	9,998.7	2,190,218.2
December	378,476.1	39,161,571.1	1,900.0	184,075.5	265,167.9	29,000,570.4	10,500.0	1,033,538.0	66,112.7	4,856,609.7	21,025.7	1,894,906.0	13,769.8	2,203,988.0
2016-January	567,560.6	39,729,131.7	0.0	184,075.5	368,156.3	29,368,726.7	3,300.0	1,036,838.0	133,295.8	4,989,905.4	36,843.3	1,931,749.3	25,965.2	2,229,953.2
February	591,048.1	40,320,179.8	316.1	184,391.6	447,456.6	29,816,183.3	1,400.0	1,038,238.0	36,794.5	5,026,699.9	72,244.1	2,003,993.4	32,836.8	2,262,790.0
March	496,922.3	40,817,102.1	20,870.0	205,261.6	353,008.8	30,169,192.1	350.0	1,038,588.0	12,337.7	5,039,037.6	100,345.0	2,104,338.4	10,010.8	2,272,800.9
April	324,842.2	41,141,944.3	16,100.0	221,361.6	119,019.1	30,288,211.2	1.8	1,038,589.8	71,949.3	5,110,987.0	45,192.2	2,149,530.5	72,579.8	2,345,380.7
May	252,933.7	41,394,877.9	3,000.0	224,361.6	61,235.7	30,349,446.9	0.0	1,038,589.8	142,849.8	5,253,836.7	43,192.3	2,192,722.8	2,655.9	2,348,036.6
June	281,057.9	41,675,935.9	2,400.0	226,761.6	137,019.4	30,486,466.3	0.0	1,038,589.8	64,267.1	5,318,103.8	56,565.8	2,249,288.6	20,805.7	2,368,842.2
July	187,203.9	41,863,139.8	2,400.0	229,161.6	95,884.3	30,582,350.6	0.0	1,038,589.8	25,283.4	5,343,387.2	35,138.5	2,284,427.1	28,497.8	2,397,340.0
August	262,700.7	42,125,840.4	107.8	229,269.4	132,486.4	30,714,836.9	0.0	1,038,589.8	1,035.0	5,344,422.2	114,065.9	2,398,493.0	15,005.5	2,412,345.6
September	367,831.6	42,493,672.0	0.0	229,269.4	232,630.1	30,947,467.0	4,000.0	1,042,589.8	3,341.1	5,347,763.2	117,600.0	2,516,093.0	10,260.4	2,422,606.0

Source: Bank of Tanzania

## 2.0 Government Finance

**Table 2.5: Central Government Outstanding Stocks, Bonds and Notes by Holders**

End of period	Millions of TZS							Total
	Bank of Tanzania	Deposit money banks	Other banks	Other financial institutions	Official entities	Private sector	Others	
2012	1,446,323.9	1,647,863.4	65,821.7	941,323.9	14,181.0	15,914.7	0.0	4,131,428.7
2013	1,444,130.4	1,917,104.1	64,121.9	1,186,148.5	17,010.0	23,375.6	0.0	4,651,890.7
2014	1,441,940.4	2,278,661.8	48,633.6	1,326,981.9	36,383.0	51,056.9	60,000.0	5,243,657.7
2015	1,439,750.4	2,380,214.9	71,397.5	1,688,662.2	49,417.0	64,445.0	101,519.4	5,795,406.5
2012-March	979,029.5	1,378,979.7	77,515.1	863,341.3	15,881.0	14,285.4	0.0	3,329,032.1
June	977,934.5	1,335,191.1	71,088.7	882,086.9	15,881.0	14,262.3	0.0	3,296,444.6
September	977,934.5	1,485,819.4	67,833.7	874,214.8	15,881.0	15,622.4	0.0	3,437,305.9
December	1,446,323.9	1,647,863.4	65,821.7	941,323.9	14,181.0	15,914.7	0.0	4,131,428.7
2013-March	1,446,323.9	1,741,798.2	66,431.7	1,006,532.0	15,578.1	17,763.7	0.0	4,294,427.7
June	1,445,228.9	1,791,384.5	67,012.8	1,095,437.9	17,078.1	18,833.2	0.0	4,434,975.5
September	1,445,228.9	1,858,806.1	65,212.8	1,149,281.8	17,078.1	21,878.1	0.0	4,557,485.9
December	1,444,130.4	1,917,104.1	64,121.9	1,186,148.5	17,010.0	23,375.6	0.0	4,651,890.7
2014-March	1,444,130.4	2,076,064.8	63,051.9	1,195,498.4	18,210.0	27,005.6	60,000.0	4,883,961.2
June	1,443,035.4	2,237,467.6	58,961.9	1,228,470.5	23,035.0	33,944.0	60,000.0	5,084,914.5
September	1,443,035.4	2,306,751.0	55,053.6	1,255,924.6	30,210.0	37,240.3	60,000.0	5,188,215.0
December	1,441,940.4	2,278,661.8	48,633.6	1,326,981.9	36,383.0	51,056.9	60,000.0	5,243,657.7
2015-March	1,441,940.4	2,383,783.8	46,806.4	1,459,894.7	38,203.0	54,891.6	60,000.0	5,485,520.0
June	1,440,845.4	2,443,639.4	65,026.4	1,621,316.6	43,628.0	62,974.4	64,445.0	5,741,875.3
September	1,440,845.4	2,384,799.7	72,277.5	1,654,271.4	47,228.0	64,445.0	72,996.5	5,736,863.6
December	1,439,750.4	2,380,214.9	71,397.5	1,688,662.2	49,417.0	64,445.0	101,519.4	5,795,406.5
2016-March	1,439,750.4	2,501,606.9	70,817.5	1,824,449.8	58,691.3	125,616.8	44,445.0	6,065,377.8
June	1,439,750.4	2,566,385.8	69,687.5	1,950,765.2	54,475.4	44,445.0	140,191.4	6,265,700.8
September	1,439,750.4	2,544,718.1	70,591.0	2,146,041.0	57,402.1	171,380.5	44,445.0	6,474,328.2

Source: Bank of Tanzania

Note: \* Before June 1998, Other Banks, Other Financial Institutions, Official Entities and Private Sector categories were included in "Others" category

\*\* All figures are in face value

### 3.0 Money and Banking

#### Table 3.1: Depository Corporations Survey

Millions of TZS														
End of Period 1	Domestic assets (net)					M3,	Extended Broad Money				Memorandum item:			
	Domestic credit (net)						M2, Broad Money			M0		Base Money		
	Foreign assets (net) 2	Claims on government (net) 3	Claims on other domestic sectors (net) 4	Other items (net) 5	TOTAL sum(2-5) or sum(9-13) 6	TOTAL sum(9-12) 7	M1, Narrow Money		Currency in circulation outside banks 9	Transferable deposits 10	Other deposits 11	Foreign currency deposits 13	TOTAL sum (9, 15) 14	of which: Reserves 15
							TOTAL sum(9,10) 8							
2012	6,396,026.0	2,019,403.0	9,010,380.9	-2,778,705.0	14,647,105.0	10,724,538.0	6,538,563.9	2,414,788.0	4,123,775.9	4,185,974.0	3,922,567.0	4,525,608.9	2,110,820.8	
2013	6,576,331.8	2,554,554.3	10,392,663.1	-3,416,780.9	16,106,768.4	11,890,554.2	7,218,118.5	2,763,963.0	4,454,155.6	4,672,435.7	4,216,214.2	5,027,783.6	2,263,820.6	
2014	6,551,542.5	3,651,622.2	12,412,296.1	-4,001,309.5	18,614,151.4	13,917,041.5	8,284,155.7	3,244,724.9	5,039,430.8	5,632,885.8	4,697,109.8	5,909,475.3	2,664,750.4	
2015	8,244,044.3	4,881,635.3	15,492,728.5	-6,503,092.8	22,115,315.2	15,780,115.4	9,575,698.5	3,678,503.5	5,897,195.1	6,204,416.9	6,335,199.8	6,833,088.2	3,154,584.7	
2012-June	5,804,034.4	1,617,907.7	6,859,395.9	-2,323,396.7	11,957,941.4	8,698,665.7	4,927,149.5	2,081,134.9	2,846,014.6	3,771,516.2	3,259,275.7	3,789,965.1	1,708,830.2	
September	6,016,610.2	1,933,649.0	7,392,501.1	-2,541,895.6	12,800,864.7	9,115,413.3	5,186,520.2	2,243,124.2	2,943,396.0	3,928,893.1	3,685,451.4	4,239,423.1	1,996,298.9	
December	6,273,631.2	1,471,254.6	7,622,317.6	-2,345,881.3	13,021,322.0	9,247,939.4	5,571,986.7	2,235,829.8	3,336,156.9	3,675,952.7	3,773,382.6	4,111,917.1	1,876,087.3	
2013-June	6,216,172.1	2,263,739.1	9,522,457.3	-2,761,246.8	15,241,121.7	11,251,141.4	7,017,349.4	2,610,850.3	4,406,499.1	4,233,792.0	3,989,980.3	4,917,715.1	2,306,864.8	
September	6,691,598.9	2,359,810.1	9,894,154.2	-3,012,680.4	15,932,882.7	11,745,616.5	7,278,954.0	2,703,342.9	4,575,611.1	4,466,662.5	4,187,266.2	5,091,312.5	2,387,969.6	
December	6,576,331.8	2,554,554.3	10,392,663.1	-3,416,780.9	16,106,768.4	11,890,554.2	7,218,118.5	2,763,963.0	4,454,155.6	4,672,435.7	4,216,214.2	5,027,783.6	2,263,820.6	
2014-March	6,601,891.0	2,773,281.8	10,863,078.6	-3,688,667.6	16,549,583.8	12,309,656.2	7,465,401.6	2,731,724.9	4,733,676.8	4,844,254.6	4,239,927.6	5,113,895.9	2,382,171.1	
June	6,772,625.8	3,219,234.4	11,558,893.2	-3,894,241.2	17,656,512.2	13,241,114.2	7,997,738.6	3,071,606.7	4,926,131.9	5,243,375.6	4,415,398.0	5,647,773.4	2,576,166.7	
September	6,370,848.2	4,043,417.9	11,943,056.1	-4,083,069.8	18,274,252.4	13,721,037.2	8,247,574.7	3,143,257.0	5,104,317.6	5,473,462.6	4,553,215.2	5,799,092.6	2,655,835.6	
December	6,551,542.5	3,651,622.2	12,412,296.1	-4,001,309.5	18,614,151.4	13,917,041.5	8,284,155.7	3,244,724.9	5,039,430.8	5,632,885.8	4,697,109.8	5,909,475.3	2,664,750.4	
2015-January	6,621,001.8	4,134,204.8	12,577,319.6	-4,591,623.1	18,740,903.2	14,017,758.4	8,355,033.7	3,147,599.6	5,207,434.0	5,662,724.7	4,723,144.9	5,691,919.2	2,544,319.6	
February	6,633,048.5	4,087,567.3	12,872,888.0	-4,803,342.9	18,790,160.8	13,728,133.4	8,219,135.7	3,126,016.6	5,093,119.0	5,508,997.7	5,062,027.4	5,943,813.5	2,817,796.9	
March	6,388,388.0	4,298,031.0	13,014,122.2	-4,959,982.0	18,740,559.2	13,683,086.1	8,125,044.7	3,147,071.1	4,977,973.6	5,558,041.4	5,057,473.2	5,587,042.5	2,439,971.4	
April	6,738,881.3	4,416,567.6	13,546,177.4	-5,215,509.6	19,486,116.8	14,039,800.6	8,404,373.8	3,172,483.3	5,231,890.4	5,635,426.8	5,446,316.2	5,748,783.4	2,576,300.1	
May	7,075,530.2	4,360,177.0	14,105,548.9	-5,670,171.8	19,871,084.3	14,158,331.1	8,449,279.4	3,333,450.4	5,115,829.0	5,709,051.7	5,712,753.2	5,862,539.2	2,529,088.8	
2015-June	8,027,688.0	3,707,042.4	13,989,807.9	-5,760,254.8	19,964,283.6	14,301,068.1	8,679,436.6	3,543,785.2	5,135,651.4	5,621,631.5	5,663,215.4	6,575,646.0	3,031,860.8	
July	8,524,538.4	4,095,757.7	14,448,081.5	-6,236,664.8	20,831,712.8	14,657,466.7	8,827,053.7	3,626,843.9	5,200,209.7	5,830,413.0	6,174,246.2	6,709,751.2	3,082,907.2	
August	8,842,893.6	4,418,164.6	14,666,034.3	-6,538,142.5	21,388,949.9	14,915,679.2	9,112,540.8	3,684,816.4	5,427,724.3	5,803,138.4	6,473,270.8	6,775,986.9	3,091,170.5	
September	8,660,388.3	4,405,638.2	14,878,817.6	-6,663,050.8	21,281,793.3	14,857,268.2	8,992,505.7	3,642,325.2	5,350,180.5	5,864,762.6	6,424,525.1	6,538,225.9	2,895,900.7	
October	8,452,723.1	4,781,401.7	15,103,908.2	-6,648,522.4	21,689,510.6	15,275,562.6	9,260,296.1	3,789,335.2	5,470,960.9	6,015,266.5	6,413,948.0	6,677,245.5	2,887,910.3	
November	8,306,911.5	4,747,745.2	15,205,893.7	-6,714,935.4	21,545,615.1	15,412,730.2	9,398,629.1	3,732,149.9	5,666,479.2	6,014,101.1	6,132,884.9	6,829,566.1	3,097,416.1	
December	8,244,049.2	4,881,635.3	15,492,728.5	-6,503,097.7	22,115,315.2	15,780,115.4	9,575,698.5	3,678,503.5	5,897,195.1	6,204,416.9	6,335,199.8	6,833,088.2	3,154,584.7	
2016-January	8,040,728.6	4,645,828.4	15,764,410.4	-6,672,024.0	21,778,943.4	15,419,709.4	9,235,395.9	3,542,126.2	5,693,269.7	6,184,313.6	6,359,234.0	6,617,894.6	3,075,768.4	
February	7,939,478.0	4,850,965.2	15,963,775.2	-6,744,649.8	22,009,568.6	15,724,432.6	9,298,046.0	3,452,041.5	5,846,004.5	6,426,386.6	6,285,136.0	6,350,406.2	2,898,364.7	
March	7,529,868.6	4,885,918.3	16,083,340.9	-6,850,631.6	21,648,496.2	15,487,554.0	9,289,166.8	3,466,072.2	5,823,094.7	6,198,387.2	6,160,942.2	6,522,554.9	3,056,482.7	
April	7,477,415.2	5,314,366.3	16,165,425.4	-6,959,573.8	21,997,633.1	15,764,166.7	9,511,377.6	3,452,884.2	6,058,493.4	6,252,789.1	6,233,466.4	6,434,071.0	2,981,186.7	
May	7,579,009.7	5,334,588.9	16,393,175.0	-7,069,143.1	22,237,630.5	15,815,900.7	9,499,055.2	3,522,698.4	5,976,356.8	6,316,845.5	6,421,729.8	6,464,718.2	2,942,019.8	
June	7,472,185.0	5,229,248.9	16,659,928.9	-6,898,389.9	22,462,973.0	16,151,316.0	9,809,488.0	3,739,733.4	6,069,754.6	6,341,827.9	6,311,657.0	6,772,719.2	3,032,985.8	
July	7,755,781.4	4,604,290.1	16,649,768.6	-6,785,429.8	22,224,410.3	15,796,600.7	9,579,476.6	3,773,083.9	5,806,392.7	6,217,124.1	6,427,809.6	6,565,100.4	2,792,016.5	
August	7,878,876.0	4,677,683.8	16,685,950.7	-6,842,815.9	22,399,694.7	15,899,570.6	9,636,206.5	3,721,168.9	5,915,037.6	6,263,364.1	6,500,124.1	6,733,606.4	3,012,437.5	
September	7,737,195.8	4,717,312.1	16,622,832.1	-6,882,576.6	22,194,763.4	15,920,203.6	9,504,375.2	3,671,993.6	5,832,381.7	6,415,828.4	6,274,559.8	6,619,014.6	2,947,021.0	

Note: Other deposits include saving and time deposits in national currency

Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), in line with the Monetary and Financial Statistics Manual of 2000

Source: Bank of Tanzania

### 3.0. Money and Banking

**Table 3.2: Bank of Tanzania Assets**

Millions of TZS														
End of period	Foreign assets				Claims on government				Lending to banks	Revaluation account	Premises and equipment	Items in process of collection	Other assets	Total
	Foreign exchange	Gold reserve	Quota in SDRs	Quota in IMF	Advances	Treasury bills	Other securities	Total						
2011	5,492,337.16	0.00	375,910.67	476,884.45	188,612.10	0.00	1,056,102.45	1,244,714.55	62,668.17	-992,486.88	1,000,841.00	556.48	1,193,211.38	8,854,636.99
2012	5,973,679.60	0.00	373,865.61	480,434.14	270,867.28	0.00	1,485,742.02	1,756,609.30	68,813.93	-904,076.18	1,015,303.76	556.06	1,111,364.69	9,876,550.92
2013	6,985,289.21	0.00	370,711.99	483,524.37	567,029.77	0.00	1,486,018.81	2,053,048.58	60,533.17	-820,938.62	1,033,606.17	216.64	1,013,233.34	11,179,224.86
2014	7,216,178.88	0.00	335,250.84	496,585.08	791,792.48	0.00	1,554,085.20	2,345,877.67	56,033.17	-914,901.03	1,030,945.62	657.53	1,291,340.67	11,857,968.43
2015	8,487,183.45	0.00	275,699.46	592,796.03	1,387,903.19	0.00	1,613,807.69	3,001,710.87	147,083.17	-1,039,215.74	1,047,333.21	125.32	1,253,597.79	13,766,313.56
2012-December	5,973,679.60	0.00	373,865.61	480,434.14	270,867.28	0.00	1,485,742.02	1,756,609.30	68,813.93	-904,076.18	1,015,303.76	556.06	1,111,364.69	9,876,550.92
2013-March	6,619,695.55	0.00	366,950.54	473,319.11	91,708.99	0.00	1,508,448.07	1,600,157.07	57,833.17	-904,125.43	1,020,593.45	422.41	1,138,499.34	10,373,345.20
June	6,589,794.90	0.00	370,513.01	479,683.37	395,039.28	0.00	1,497,107.65	1,892,146.93	65,483.17	-820,887.16	1,030,490.63	0.00	1,021,280.52	10,628,505.36
September	6,958,612.63	0.00	376,148.39	489,693.29	211,810.47	0.00	1,522,405.64	1,734,216.11	57,833.17	-820,912.68	1,029,210.04	237.37	1,024,771.91	10,849,810.23
December	6,985,289.21	0.00	370,711.99	483,524.37	567,029.77	0.00	1,486,018.81	2,053,048.58	60,533.17	-820,938.62	1,033,606.17	216.64	1,013,233.34	11,179,224.86
2014-March	7,104,602.70	0.00	381,896.88	500,981.88	240,069.47	0.00	1,499,888.33	1,739,957.80	60,033.17	-828,521.71	1,036,773.00	80.11	1,015,523.55	11,011,327.38
June	7,237,454.50	0.00	386,216.12	507,635.01	726,239.80	0.00	1,481,230.09	2,207,469.89	158,850.17	-828,535.18	1,050,207.30	15.06	1,097,300.02	11,816,612.88
September	6,787,939.59	0.00	373,065.32	491,287.91	675,866.03	0.00	1,615,946.57	2,291,812.60	94,133.17	-829,727.34	1,032,069.82	163.11	1,033,370.05	11,274,114.24
December	7,216,178.88	0.00	335,250.84	496,585.08	791,792.48	0.00	1,554,085.20	2,345,877.67	56,033.17	-914,901.03	1,030,945.62	657.53	1,291,340.67	11,857,968.43
2015-January	7,322,863.16	0.00	330,456.71	489,483.85	921,383.82	0.00	1,557,254.19	2,478,638.01	56,033.17	-914,893.55	1,032,194.64	170.23	1,092,225.27	11,887,171.49
February	7,238,205.94	0.00	338,641.88	501,540.89	1,100,226.79	0.00	1,578,709.11	2,678,935.90	66,033.17	-914,889.13	1,033,918.54	305.99	1,198,322.43	12,141,015.62
March	6,964,367.11	0.00	330,935.05	490,126.79	1,019,229.13	0.00	1,578,703.14	2,597,932.28	81,750.37	-914,901.67	1,034,019.18	425.72	1,181,848.36	11,766,503.19
April	7,127,285.99	0.00	346,429.63	516,304.18	1,168,834.21	0.00	1,565,962.36	2,734,796.57	56,033.17	-914,926.82	1,035,799.93	88.03	1,176,511.83	12,078,322.50
May	7,346,854.39	0.00	370,897.34	552,912.42	1,080,190.92	0.00	1,606,299.13	2,686,490.05	168,583.17	-914,990.20	1,037,045.03	53.43	1,093,162.86	12,341,008.49
June	8,364,146.84	0.00	314,464.77	552,274.97	655,319.67	0.00	1,638,740.78	2,294,060.44	179,702.68	-916,540.64	1,048,658.46	12.19	1,074,431.65	12,911,211.36
July	8,455,359.02	0.00	329,521.86	578,653.58	849,017.04	0.00	1,613,334.26	2,462,351.29	54,083.17	-916,555.54	1,045,425.99	174.61	1,106,887.56	13,115,901.55
August	8,587,668.92	0.00	338,972.57	598,320.44	1,058,027.65	0.00	1,615,330.04	2,673,357.69	54,082.16	-916,644.91	1,045,132.06	183.01	1,074,303.27	13,455,375.21
September	8,217,893.85	0.00	340,088.02	600,289.33	1,207,514.34	0.00	1,612,324.38	2,819,838.72	91,383.17	-916,680.85	1,045,122.63	472.35	1,096,644.55	13,295,051.76
October	8,332,113.84	0.00	339,974.21	600,088.44	1,368,859.90	0.00	1,633,400.25	3,002,260.15	84,083.17	-916,688.08	1,044,992.46	56.81	1,074,818.76	13,561,699.76
November	8,390,013.02	0.00	331,885.30	587,321.15	1,307,262.63	0.00	1,634,375.91	2,941,638.53	55,453.37	-1,039,203.20	1,045,968.89	89.63	1,202,486.44	13,515,653.13
December	8,487,183.45	0.00	275,699.46	592,796.03	1,387,903.19	0.00	1,613,807.69	3,001,710.87	147,083.17	-1,039,215.74	1,047,333.21	125.32	1,253,597.79	13,766,313.56
2016-January	8,397,226.63	0.00	272,182.42	597,493.09	1,257,679.92	0.00	1,554,578.63	2,812,258.55	164,933.17	-1,039,226.88	1,049,123.03	27.69	1,286,276.06	13,540,293.76
February	8,434,159.75	0.00	122,814.87	1,203,625.93	1,376,363.16	0.00	1,548,228.62	2,924,591.77	119,683.17	-1,039,465.66	1,050,844.75	236.46	1,293,170.44	14,109,661.48
March	8,267,593.36	0.00	124,251.65	1,220,442.92	1,144,453.84	0.00	1,581,455.13	2,725,908.97	394,463.47	-1,039,470.57	1,051,898.33	86.89	1,473,909.82	14,219,084.85
April	8,027,816.03	0.00	124,283.18	1,229,251.25	1,331,286.28	0.00	1,590,025.99	2,921,312.26	344,133.17	-1,039,521.60	1,048,483.77	0.01	1,304,564.21	13,960,322.27
May	8,160,598.62	0.00	123,045.10	1,217,746.08	1,434,048.83	0.00	1,575,587.14	3,009,635.97	378,085.57	-1,039,539.37	1,049,025.48	36.02	1,330,230.95	14,228,864.42
June	8,239,599.04	0.00	55,821.94	1,212,378.80	1,221,777.57	0.00	1,564,256.57	2,786,034.14	658,872.21	-1,039,551.55	1,057,343.61	0.00	1,281,312.04	14,251,810.23
July	8,259,640.83	0.00	55,625.99	1,207,834.09	958,444.70	0.00	1,568,456.78	2,526,901.48	699,822.21	-1,040,764.59	1,057,413.48	0.00	1,342,935.34	14,109,408.84
August	8,685,749.68	0.00	55,550.59	1,207,391.34	1,444,437.49	0.00	1,551,882.72	2,996,320.21	237,667.31	-1,040,662.49	1,060,633.64	17.44	1,355,112.82	14,557,780.55
September	8,707,189.30	0.00	54,721.62	1,207,852.07	1,255,664.20	0.00	1,561,542.90	2,817,207.10	169,793.17	-1,040,676.30	1,060,622.35	12.70	1,292,101.09	14,268,823.11

Source: Bank of Tanzania

Note: Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000



### 3.0: Money and Banking

**Table 3.3: Bank of Tanzania - Liabilities**

Millions of TZS										
End of period	Currency in circulation	Central government deposits	Banks' deposits	Other deposits	Foreign liabilities	International Monetary fund	Allocation of SDRs	Other liabilities	Capital and reserves	Total
2011	2,694,169.50	1,235,421.93	1,720,844.41	69,724.27	187.07	1,024,983.47	456,771.90	1,553,119.05	99,415.38	8,854,636.99
2012	2,482,630.38	1,126,805.54	2,000,216.05	86,969.44	187.08	1,034,264.55	464,516.42	1,567,643.43	99,415.42	8,862,648.30
2013	3,324,794.60	2,550,655.25	2,034,705.24	19,956.31	7,421.39	1,181,472.68	463,131.78	1,498,411.87	98,675.74	11,179,224.86
2014	3,828,376.62	1,989,204.89	2,488,064.94	182,090.64	9,336.79	1,182,569.79	475,641.65	1,602,573.27	100,109.84	11,857,968.43
2015	4,431,833.19	1,272,358.71	3,419,493.44	280,626.21	23,423.73	1,236,275.89	567,794.92	2,434,507.47	100,000.00	13,766,313.56
2012-December	2,909,997.77	1,949,707.61	1,896,538.50	121,816.89	4,189.18	978,295.35	460,171.88	1,455,843.53	99,990.20	9,876,550.92
2013-March	2,808,158.94	2,174,864.19	2,117,519.51	108,901.20	4,164.03	1,146,390.17	453,356.92	1,460,000.02	99,990.20	10,373,345.20
June	3,030,650.06	2,158,850.09	2,232,258.21	56,430.58	5,250.75	1,178,413.22	459,452.77	1,404,131.46	103,068.23	10,628,505.36
September	3,186,075.74	2,214,115.43	2,148,511.91	70,181.64	5,159.52	1,191,434.49	469,040.52	1,466,584.81	98,706.18	10,849,810.23
December	3,324,794.60	2,550,655.25	2,034,705.24	19,956.31	7,421.39	1,181,472.68	463,131.78	1,498,411.87	98,675.74	11,179,224.86
2014-March	3,176,119.72	2,230,836.49	2,250,268.46	27,744.90	7,776.59	1,205,574.79	479,853.02	1,534,477.67	98,675.74	11,011,327.38
June	3,596,703.12	2,212,967.03	2,366,525.72	276,647.27	7,933.13	1,238,133.14	486,225.55	1,532,943.53	98,534.39	11,816,612.88
September	3,653,212.49	1,663,267.79	2,558,161.05	170,031.75	9,567.98	1,216,475.73	470,567.90	1,285,576.45	247,253.09	11,274,114.24
December	3,828,376.62	1,989,204.89	2,488,064.94	182,090.64	9,336.79	1,182,569.79	475,641.65	1,602,573.27	100,109.84	11,857,968.43
2015-January	3,646,590.91	1,847,974.33	2,556,453.71	351,738.72	9,402.02	1,172,553.16	468,839.92	1,733,508.88	100,109.84	11,887,171.49
February	3,627,093.31	1,886,440.56	2,917,024.40	195,731.34	9,887.74	1,189,560.20	480,388.45	1,734,779.78	100,109.84	12,141,015.62
March	3,690,363.11	1,946,766.09	2,475,740.65	191,834.99	10,215.93	1,173,460.07	469,455.75	1,708,554.67	100,111.94	11,766,503.19
April	3,709,188.27	1,887,571.82	2,670,236.35	217,213.25	10,542.80	1,208,204.06	494,529.11	1,780,724.91	100,111.94	12,078,322.50
May	3,843,830.67	1,659,823.47	2,529,408.49	219,025.93	13,042.92	1,271,411.65	529,593.40	2,174,760.03	100,111.94	12,341,008.49
June	4,096,157.91	1,620,724.45	3,109,381.83	173,368.37	12,916.76	1,245,182.38	528,982.83	2,045,372.89	79,123.94	12,911,211.36
July	4,198,268.82	1,253,265.37	3,151,355.79	179,729.01	13,459.03	1,279,641.42	554,248.93	1,841,616.49	644,316.68	13,115,901.55
August	4,237,756.34	1,226,622.31	3,219,600.17	178,873.67	13,929.64	1,303,583.34	573,086.34	2,057,606.63	644,316.78	13,455,375.21
September	4,281,881.56	1,321,221.65	2,940,961.19	134,164.89	14,880.22	1,306,147.03	574,972.19	2,076,506.26	644,316.78	13,295,051.76
October	4,383,542.98	1,167,954.12	2,968,937.73	279,738.63	16,145.22	1,305,885.45	574,779.77	2,220,443.97	644,271.87	13,561,699.76
November	4,318,996.86	1,185,041.78	3,357,326.54	135,810.20	14,480.64	1,288,434.35	562,550.94	2,553,011.81	100,000.00	13,515,653.13
December	4,431,833.19	1,272,358.71	3,419,493.44	280,626.21	23,423.73	1,236,275.89	567,794.92	2,434,512.37	100,000.00	13,766,318.46
2016-January	4,144,962.49	1,277,295.90	3,216,634.39	396,272.63	14,431.79	1,236,214.05	572,293.88	2,582,188.62	100,000.00	13,540,293.76
February	4,051,036.31	1,526,782.43	3,001,935.72	542,936.44	18,121.45	1,688,630.78	576,431.56	2,603,786.78	100,000.00	14,109,661.48
March	4,121,660.22	1,277,145.47	3,023,941.51	558,649.05	13,116.69	1,698,355.55	584,485.43	2,841,730.92	100,000.00	14,219,084.85
April	4,045,063.44	1,173,119.88	3,051,432.66	566,949.23	14,286.81	1,702,728.13	588,703.85	2,718,081.84	99,956.43	13,960,322.27
May	4,136,588.45	1,331,213.09	2,899,655.33	777,369.30	18,526.39	1,695,894.76	583,193.88	2,686,466.79	99,956.43	14,228,864.42
June	4,372,957.75	1,239,057.72	2,922,527.85	737,183.33	82,952.42	1,698,090.67	580,623.42	2,518,460.63	99,956.43	14,251,810.23
July	4,374,595.78	1,603,489.40	2,695,309.53	522,643.12	56,075.61	1,681,307.29	578,446.91	1,856,196.69	741,344.51	14,109,408.84
August	4,351,499.61	1,675,201.82	2,963,719.61	635,290.04	21,090.15	1,681,068.67	578,234.87	1,900,749.24	750,926.52	14,557,780.55
September	4,294,689.82	1,463,808.00	2,882,622.73	695,877.59	17,203.96	1,680,466.81	578,455.52	1,905,177.56	750,521.14	14,268,823.11

Source: Bank of Tanzania

Note: Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

### 3.0. Money and Banking

**Table 3.4: Tanzania Notes in Circulation**

End of Period	Millions of TZS																Percent of Total			
	10/-	20/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-	Total	10/-	20/-	50/-	100/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-	
2011	99.69	497.72	1,968.97	51,518.97	83,793.36	111,195.99	420,406.77	1,982,877.99	2,652,359.44	0.00	0.02	0.00	0.00	0.07	1.94	3.16	4.19	15.85	74.76	
2012	99.69	497.72	1,968.42	54,002.36	85,192.09	118,551.04	466,563.74	2,135,935.49	2,862,810.54	0.00	0.02	0.00	0.00	0.07	1.89	2.98	4.14	16.30	74.61	
2013	99.69	497.72	1,968.03	57,544.71	99,078.39	141,056.33	553,031.74	2,467,015.33	3,320,291.92	0.00	0.01	0.00	0.00	0.06	1.73	2.98	4.25	16.66	74.30	
2014	99.69	497.72	1,967.90	56,809.60	120,860.21	165,086.22	508,703.75	2,914,805.34	3,768,830.42	0.00	0.01	0.00	0.00	0.05	1.51	3.21	4.38	13.50	77.34	
2015	99.69	497.72	1,967.43	66,216.38	141,908.34	137,161.36	664,340.24	3,011,551.69	4,023,742.85	0.00	0.01	0.00	0.00	0.05	1.65	3.53	3.41	16.51	74.84	
2012-December	99.69	497.72	1,968.42	54,002.36	85,192.09	118,551.04	466,563.74	2,135,935.49	2,862,810.54	0.00	0.02	0.00	0.00	0.07	1.89	2.98	4.14	16.30	74.61	
2013-March	99.69	497.72	1,968.23	55,201.04	85,688.16	114,708.98	422,732.58	2,078,974.08	2,759,870.47	0.00	0.02	0.00	0.00	0.07	2.00	3.10	4.16	15.32	75.33	
June	99.69	497.72	1,968.10	55,714.13	83,322.48	130,418.07	510,763.34	2,198,080.84	2,980,864.36	0.00	0.02	0.00	0.00	0.07	1.87	2.80	4.38	17.13	73.74	
September	99.69	497.72	1,968.05	57,059.46	94,638.31	146,719.63	520,602.59	2,315,385.52	3,136,970.95	0.00	0.02	0.00	0.00	0.06	1.82	3.02	4.68	16.60	73.81	
December	99.69	497.72	1,968.03	57,544.71	99,078.39	141,056.33	553,031.74	2,467,015.33	3,320,291.92	0.00	0.01	0.00	0.00	0.06	1.73	2.98	4.25	16.66	74.30	
2014-March	99.69	497.72	1,967.99	52,268.71	92,190.18	118,021.98	470,793.36	2,388,464.26	3,124,303.88	0.00	0.02	0.00	0.00	0.06	1.67	2.95	3.78	15.07	76.45	
June	99.69	497.72	1,967.99	51,399.01	103,567.67	132,727.60	616,848.86	2,642,783.06	3,549,891.59	0.00	0.01	0.00	0.00	0.06	1.45	2.92	3.74	17.38	74.45	
September	99.69	497.72	1,967.97	57,567.19	119,382.40	141,219.59	548,256.43	2,730,305.15	3,599,296.12	0.00	0.01	0.00	0.00	0.05	1.60	3.32	3.92	15.23	75.86	
December	99.69	497.72	1,967.90	56,809.60	120,860.21	165,086.22	508,703.75	2,914,805.34	3,768,830.42	0.00	0.01	0.00	0.00	0.05	1.51	3.21	4.38	13.50	77.34	
2015-January	99.69	497.72	1,967.90	55,546.96	115,487.53	163,453.72	461,912.84	2,787,458.73	3,586,425.08	0.00	0.01	0.00	0.00	0.05	1.55	3.22	4.56	12.88	77.72	
February	99.69	497.72	1,967.90	57,631.47	123,119.57	176,992.21	429,149.03	2,776,895.53	3,566,353.10	0.00	0.01	0.00	0.00	0.06	1.62	3.45	4.96	12.03	77.86	
March	99.69	497.72	1,967.90	60,646.19	130,056.35	173,699.87	452,175.74	2,809,914.09	3,629,057.55	0.00	0.01	0.00	0.00	0.05	1.67	3.58	4.79	12.46	77.43	
April	99.69	497.72	1,967.90	64,144.31	124,755.68	173,067.17	489,338.88	2,774,236.30	3,628,107.64	0.00	0.01	0.00	0.00	0.05	1.77	3.44	4.77	13.49	76.47	
May	99.69	497.72	1,967.90	65,448.27	130,306.41	172,683.47	541,168.19	2,869,507.91	3,781,679.54	0.00	0.01	0.00	0.00	0.05	1.73	3.45	4.57	14.31	75.88	
June	99.69	497.72	1,967.89	63,976.48	129,203.04	178,204.39	618,465.13	3,043,479.82	4,035,894.16	0.00	0.01	0.00	0.00	0.05	1.59	3.20	4.42	15.32	75.41	
July	99.69	497.72	1,967.89	64,591.69	135,104.69	179,309.01	658,438.68	3,096,477.27	4,136,486.63	0.00	0.01	0.00	0.00	0.05	1.56	3.27	4.33	15.92	74.86	
August	99.69	497.72	1,967.72	65,853.39	141,938.44	151,065.25	676,161.29	3,137,548.19	4,175,151.68	0.00	0.01	0.00	0.00	0.05	1.58	3.40	3.62	16.19	75.15	
September	99.69	497.72	1,967.71	68,577.41	150,133.78	137,721.66	707,531.77	3,162,279.74	4,228,809.46	0.00	0.01	0.00	0.00	0.05	1.62	3.55	3.26	16.73	74.78	
October	99.69	497.72	1,967.65	69,457.07	152,598.15	132,031.13	725,837.82	3,244,689.35	4,327,178.57	0.00	0.01	0.00	0.00	0.05	1.61	3.53	3.05	16.77	74.98	
November	99.69	497.72	1,967.64	66,151.37	148,452.74	135,928.49	709,233.55	3,185,534.42	4,247,865.61	0.00	0.01	0.00	0.00	0.05	1.56	3.49	3.20	16.70	74.99	
December	99.69	497.72	1,967.59	71,710.02	159,866.83	147,178.36	740,116.99	3,244,686.85	4,366,124.03	0.00	0.01	0.00	0.00	0.05	1.64	3.66	3.37	16.95	74.32	
2016-January	99.69	497.72	1,967.59	70,312.50	151,553.33	142,556.15	675,381.08	3,036,195.77	4,078,563.83	0.00	0.01	0.00	0.00	0.05	1.72	3.72	3.50	16.56	74.44	
February	99.69	497.72	1,967.43	67,800.37	141,895.76	136,476.89	655,705.19	2,979,431.70	3,983,874.74	0.00	0.01	0.00	0.00	0.05	1.70	3.56	3.43	16.46	74.79	
March	99.69	497.72	1,967.43	66,216.38	141,908.34	137,161.36	664,340.24	3,011,551.69	4,023,742.85	0.00	0.01	0.00	0.00	0.05	1.65	3.53	3.41	16.51	74.84	
April	99.69	497.72	1,967.42	63,130.71	137,201.50	137,651.94	653,852.85	2,955,233.08	3,949,634.91	0.00	0.01	0.00	0.00	0.05	1.60	3.47	3.49	16.55	74.82	
May	99.69	497.72	1,967.42	62,120.35	142,541.02	146,010.72	684,116.11	3,011,871.65	4,049,224.66	0.00	0.01	0.00	0.00	0.05	1.53	3.52	3.61	16.89	74.38	
June	99.69	497.72	1,967.42	58,797.43	145,196.04	164,867.96	786,567.84	3,150,968.99	4,308,963.07	0.00	0.01	0.00	0.00	0.05	1.36	3.37	3.83	18.25	73.13	
July	99.69	497.72	1,967.42	54,613.03	138,490.61	167,272.41	789,492.00	3,149,295.23	4,301,728.10	0.00	0.01	0.00	0.00	0.05	1.27	3.22	3.89	18.35	73.21	
August	99.69	497.72	1,967.42	49,415.66	140,941.29	173,566.45	769,047.21	3,140,783.18	4,276,318.62	0.00	0.01	0.00	0.00	0.05	1.16	3.30	4.06	17.98	73.45	
September	99.69	497.72	1,967.42	45,640.41	139,503.95	173,371.92	743,837.68	3,112,557.12	4,217,475.91	0.00	0.01	0.00	0.00	0.05	1.08	3.31	4.11	17.64	73.80	

Source: Bank of Tanzania

### 3.0. Money and Banking

**Table 3.5: Tanzania Coins in Circulation/1**

End of Period	Millions of TZS																				Percent of Total								
	/05	/10	/20	/50	1/-	5/-	10/-	20/-	25/-	50/=	100/-	200/-	500	Total	/05	/10	/20	/50	1/-	5/-	10/-	20/-	25/-	50/=	100/-	200/-	500		
2011	8.80	4.36	38.41	46.00	167.66	440.42	824.36	976.47	11.68	6570.84	15736.71	16983.34	0.00	41,809.06	0.02	0.01	0.09	0.11	0.40	1.05	1.97	2.34	0.03	15.72	37.64	40.62			
2012	8.80	4.36	38.41	46.00	167.67	440.09	820.52	965.21	11.68	7064.36	16978.05	20630.68	0.00	47,175.84	0.02	0.01	0.08	0.10	0.36	0.93	1.74	2.05	0.02	14.97	35.99	43.73			
2013	8.80	4.36	38.41	46.00	167.69	440.08	818.89	960.49	11.68	7859.50	18137.68	22879.63	0.00	51,373.21	0.02	0.01	0.07	0.09	0.33	0.86	1.59	1.87	0.02	15.30	35.31	44.54			0.00
2014	8.81	4.37	38.43	46.04	167.84	441.09	824.69	967.58	11.77	9510.95	22083.01	23882.18	0.00	57,986.75	0.02	0.01	0.07	0.08	0.29	0.76	1.42	1.67	0.02	16.40	38.08	41.19			0.00
2015	8.80	4.36	38.41	46.00	167.51	439.19	816.90	953.85	11.68	9475.78	22568.44	25475.50	6224.31	66230.75	0.01	0.01	0.06	0.07	0.25	0.66	1.23	1.44	0.02	14.31	34.08	38.46			9.40
2013-March	8.80	4.36	38.41	46.00	167.67	440.08	820.13	964.00	11.68	7,250.75	17,287.42	21,238.50		48,277.81	0.02	0.01	0.08	0.10	0.35	0.91	1.70	2.00	0.02	15.02	35.81	43.99			
June	8.80	4.36	38.41	46.00	167.68	440.09	820.04	963.59	11.68	7,449.02	17,535.44	21,761.69		49,246.79	0.02	0.01	0.08	0.09	0.34	0.89	1.67	1.96	0.02	15.13	35.61	44.19			
September	8.80	4.36	38.41	46.00	167.68	440.14	819.48	962.70	11.68	7,706.56	17,916.64	22,461.52		50,583.97	0.02	0.01	0.08	0.09	0.33	0.87	1.62	1.90	0.02	15.24	35.42	44.40			
December	8.80	4.36	38.41	46.00	167.69	440.08	818.89	960.49	11.68	7,859.50	18,137.68	22,879.63		51,373.21	0.02	0.01	0.07	0.09	0.33	0.86	1.59	1.87	0.02	15.30	35.31	44.54			
2014-March	8.80	4.36	38.41	46.00	167.65	439.85	818.23	958.54	11.68	7,932.00	18,202.34	23,092.11		51,719.99	0.02	0.01	0.07	0.09	0.32	0.85	1.58	1.85	0.02	15.34	35.19	44.65			
June	8.81	4.38	38.47	46.12	168.17	447.22	848.95	983.23	11.77	9,511.01	22,083.12	23,882.30		58,033.54	0.02	0.01	0.07	0.08	0.29	0.77	1.46	1.69	0.02	16.39	38.05	41.15			
September	8.81	4.38	38.47	46.12	168.17	447.21	848.94	983.21	11.77	9,510.95	22,083.01	23,882.18		58,033.21	0.02	0.01	0.07	0.08	0.29	0.77	1.46	1.69	0.02	16.39	38.05	41.15			
December	8.81	4.37	38.43	46.04	167.84	441.09	824.69	967.58	11.77	9,510.95	22,083.01	23,882.18		57,986.75	0.02	0.01	0.07	0.08	0.29	0.76	1.42	1.67	0.02	16.40	38.08	41.19			
2015-January	8.80	4.36	38.41	46.00	167.50	439.28	817.35	956.13	11.68	8,979.91	20,319.06	23,680.47	2,854.04	58,323.01	0.02	0.01	0.07	0.08	0.29	0.75	1.40	1.64	0.02	15.40	34.84	40.60			4.89
February	8.80	4.36	38.41	46.00	167.50	439.28	817.31	955.85	11.68	9,073.12	20,461.42	23,689.43	3,184.64	58,897.81	0.01	0.01	0.07	0.08	0.28	0.75	1.39	1.62	0.02	15.40	34.74	40.22			5.41
March	8.80	4.36	38.41	46.00	167.50	439.27	817.19	955.60	11.68	9,184.16	20,657.13	23,697.18	3,427.02	59,454.32	0.01	0.01	0.06	0.08	0.28	0.74	1.37	1.61	0.02	15.45	34.74	39.86			5.76
April	8.80	4.36	38.41	46.00	167.50	439.28	817.18	955.58	11.68	9,215.62	20,800.47	23,696.67	3,577.94	59,779.50	0.01	0.01	0.06	0.08	0.28	0.73	1.37	1.60	0.02	15.42	34.80	39.64			5.99
May	8.80	4.36	38.41	46.00	167.50	439.27	817.12	955.21	11.68	9,250.74	20,929.83	23,697.00	3,931.20	60,297.14	0.01	0.01	0.06	0.08	0.28	0.73	1.36	1.58	0.02	15.34	34.71	39.30			6.52
June	8.80	4.36	38.41	46.00	167.50	439.27	817.07	955.13	11.68	9,293.28	21,108.37	23,712.99	4,201.42	60,804.31	0.01	0.01	0.06	0.08	0.28	0.72	1.34	1.57	0.02	15.28	34.72	39.00			6.91
July	8.80	4.36	38.41	46.00	167.50	439.27	817.03	954.97	11.68	9,328.05	21,335.33	23,886.73	4,681.44	61,719.59	0.01	0.01	0.06	0.07	0.27	0.71	1.32	1.55	0.02	15.11	34.57	38.70			7.59
August	8.80	4.36	38.41	46.00	167.50	439.27	816.93	954.86	11.68	9,340.18	21,609.08	24,219.56	4,888.17	62,544.81	0.01	0.01	0.06	0.07	0.27	0.70	1.31	1.53	0.02	14.93	34.55	38.72			7.82
September	8.80	4.36	38.41	46.00	167.50	439.27	816.94	954.86	11.68	9,353.35	21,905.60	24,495.64	5,008.59	63,251.01	0.01	0.01	0.06	0.07	0.26	0.69	1.29	1.51	0.02	14.79	34.63	38.73			7.92
October	8.80	4.36	38.41	46.00	167.51	439.37	817.33	954.42	11.68	9,364.30	22,151.10	24,774.89	5,219.11	63,997.30	0.01	0.01	0.06	0.07	0.26	0.69	1.28	1.49	0.02	14.63	34.61	38.71			8.16
November	8.80	4.36	38.41	46.00	167.51	439.19	816.93	954.10	11.68	9,391.74	22,301.34	25,023.84	5,807.87	65,011.77	0.01	0.01	0.06	0.07	0.26	0.68	1.26	1.47	0.02	14.45	34.30	38.49			8.93
December	8.80	4.36	38.41	46.00	167.51	439.19	816.90	953.85	11.68	9,475.78	22,568.44	25,475.50	6,224.31	66,230.75	0.01	0.01	0.06	0.07	0.25	0.66	1.23	1.44	0.02	14.31	34.08	38.46			9.40
2016-January	8.80	4.36	38.41	46.00	167.51	439.19	816.86	953.73	11.68	9,558.43	22,711.59	25,874.55	6,455.41	67,086.54	0.01	0.01	0.06	0.07	0.25	0.65	1.22	1.42	0.02	14.25	33.85	38.57			9.62
February	8.80	4.36	38.41	46.00	167.51	439.18	816.22	953.47	11.68	9,625.69	22,901.18	26,313.59	6,651.26	67,977.35	0.01	0.01	0.06	0.07	0.25	0.65	1.20	1.40	0.02	14.16	33.69	38.71			9.78
March	8.80	4.36	38.41	46.00	167.51	439.18	816.18	952.43	11.68	9,715.73	23,141.50	26,855.30	6,888.56	69,085.63	0.01	0.01	0.06	0.07	0.24	0.64	1.18	1.38	0.02	14.06	33.50	38.87			9.97
April	8.80	4.36	38.41	46.00	167.51	439.18	816.11	952.12	11.68	9,786.13	23,297.12	27,280.19	7,114.64	69,962.25	0.01	0.01	0.05	0.07	0.24	0.63	1.17	1.36	0.02	13.99	33.30	38.99			10.17
May	8.80	4.36	38.41	46.00	167.51	439.18	816.08	952.10	11.68	9,877.14	23,490.78	27,686.65	7,693.41	71,232.12	0.01	0.01	0.05	0.06	0.24	0.62	1.15	1.34	0.02	13.87	32.98	38.87			10.80
June	8.80	4.36	38.41	46.00	167.50	439.18	816.05	951.74	11.68	9,979.60	23,763.65	28,244.05	8,416.00	72,887.03	0.01	0.01	0.05	0.06	0.23	0.60	1.12	1.31	0.02	13.69	32.60	38.75			11.55
July	8.80	4.36	38.41	46.00	167.51	439.18	815.68	951.47	11.68	10,074.23	23,928.45	28,771.49	8,998.21	74,255.46	0.01	0.01	0.05	0.06	0.23	0.59	1.10	1.28	0.02	13.57	32.22	38.75			12.12
August	8.80	4.36	38.41	46.00	167.51	439.15	815.46	951.22	11.68	10,172.14	24,186.15	29,623.78	10,278.76	76,743.43	0.01	0.01	0.05	0.06	0.22	0.57	1.06	1.24	0.02	13.25	31.52	38.60			13.39
September	8.80	4.36	38.41	46.00	167.51	439.16	815.46	951.24	11.68	10,239.71	24,411.11	30,372.33	11,468.18	78,973.96	0.01	0.01	0.05	0.06	0.21	0.56	1.03	1.20	0.01	12.97	30.91	38.46			14.52

Source: Bank of Tanzania  
 Note: /1 Excludes commemorative coins

### 3.0 Money and Banking

**Table 3.6: Commercial Banks—Assets**

Millions of TZS

End of period	Domestic assets						Foreign assets		Fixed assets	Total
	Cash	Deposit with Bank of Tanzania	Treasury securities	Other securities	Loans and bills	Other	Liquid	Others		
2011	458,339.72	1,716,218.70	2,040,559.32	37,407.16	7,723,629.86	900,196.51	1,505,320.64	191,567.72	634,533.36	15,207,772.99
2012	495,209.74	1,785,793.40	2,877,270.89	52,666.77	9,248,521.71	1,218,284.16	1,260,420.21	133,720.70	734,604.56	17,806,492.13
2013	560,831.62	1,954,249.34	3,700,291.95	33,052.04	10,631,959.15	1,337,929.50	1,234,830.50	134,325.27	838,798.71	20,426,268.08
2014	583,651.72	2,450,986.80	3,913,908.68	51,014.97	12,766,058.81	1,363,272.33	1,206,352.70	104,340.83	996,938.93	23,436,525.76
2015	753,329.71	3,254,338.97	3,727,326.72	64,553.58	15,807,127.50	1,472,816.52	1,643,062.33	531,390.26	1,205,745.33	28,459,690.91
2012-June	387,765.29	1,908,569.00	2,260,772.57	30,272.16	8,291,262.71	959,496.51	1,298,654.79	131,247.49	684,629.10	15,952,669.61
September	420,361.55	1,659,211.57	2,689,440.48	55,044.37	8,933,937.87	1,044,181.12	1,368,899.97	52,834.63	709,763.17	16,933,674.72
December	495,209.74	1,785,793.40	2,877,270.89	52,666.77	9,248,521.71	1,218,284.16	1,260,420.21	133,720.70	734,604.56	17,806,492.13
2013-March	415,461.84	2,070,992.06	3,096,630.28	44,806.04	9,669,748.45	1,344,705.99	1,394,622.62	151,305.06	757,565.71	18,945,838.04
June	419,799.80	2,117,452.38	3,298,253.12	46,786.77	10,135,831.79	1,331,947.96	1,236,116.15	66,193.19	771,321.01	19,423,702.18
September	482,732.79	2,057,756.08	3,522,116.93	44,215.91	10,344,899.68	1,348,757.69	1,233,267.93	177,378.44	803,726.85	20,014,852.30
December	560,831.62	1,954,249.34	3,700,291.95	33,052.04	10,631,959.15	1,337,929.50	1,234,830.50	134,325.27	838,798.71	20,426,268.08
2014-March	444,394.85	2,180,461.09	3,964,149.29	24,638.24	11,123,625.71	1,308,717.98	1,253,182.45	169,658.53	851,481.89	21,320,310.03
June	525,096.38	2,174,429.74	4,041,045.93	32,018.54	11,839,591.52	1,321,347.74	1,266,862.67	161,879.21	900,072.03	22,262,343.76
September	509,955.49	2,525,197.87	4,150,122.33	47,230.05	12,192,747.22	1,408,619.64	1,340,271.65	73,349.78	944,716.35	23,192,210.38
December	583,651.72	2,450,986.80	3,913,908.68	51,014.97	12,766,058.81	1,363,272.33	1,206,352.70	104,340.83	996,938.93	23,436,525.76
2015-January	498,991.28	2,577,688.97	4,216,907.72	47,619.20	12,907,038.89	1,470,873.32	1,270,677.01	84,818.05	948,274.64	24,022,889.07
February	501,076.66	2,774,301.64	4,118,054.14	43,600.48	13,226,248.47	1,379,935.14	1,152,048.70	308,825.13	988,504.57	24,492,594.95
March	543,292.03	2,270,655.87	4,249,744.08	47,490.71	13,545,181.41	1,602,089.82	1,208,229.03	191,022.37	1,021,747.45	24,679,452.78
April	536,704.92	2,558,187.33	4,144,381.16	51,740.44	14,028,450.99	1,357,206.27	1,318,315.49	388,164.37	1,030,398.51	25,413,549.47
May	510,380.27	2,483,283.41	4,087,292.30	48,843.64	14,563,460.68	1,569,846.46	1,580,998.38	431,103.50	1,044,652.46	26,319,861.11
June	552,372.69	2,963,437.64	3,851,837.11	51,518.98	14,347,534.68	1,487,537.81	1,771,521.88	295,895.71	1,072,163.90	26,393,820.41
July	571,424.87	2,953,991.78	3,598,162.76	57,685.39	14,740,974.24	1,556,696.04	1,773,684.14	584,484.14	1,096,446.99	26,933,550.35
August	552,939.91	3,096,793.90	3,771,488.86	62,101.09	14,988,713.67	1,516,841.37	1,864,781.78	695,456.53	1,116,927.46	27,666,044.59
September	639,556.37	2,877,943.53	3,625,857.34	64,362.19	15,120,703.16	1,594,818.96	2,004,820.20	672,974.91	1,133,399.17	27,734,435.83
October	594,207.74	2,872,606.39	3,556,180.27	64,096.63	15,577,323.79	1,554,884.19	1,792,313.89	722,746.23	1,154,091.87	27,888,451.02
November	586,846.91	3,136,292.47	3,578,116.95	60,961.67	15,743,724.90	1,540,655.24	1,739,724.98	655,525.81	1,173,533.32	28,215,382.24
December	753,329.71	3,254,338.97	3,727,326.72	64,553.58	15,807,127.50	1,472,816.52	1,643,062.33	531,390.26	1,205,745.33	28,459,690.91
2016-January	602,836.27	3,061,831.96	3,851,642.91	64,815.48	16,184,631.72	1,460,102.85	1,503,782.68	583,803.32	1,225,862.65	28,539,309.84
February	598,994.77	2,942,712.64	4,004,419.49	57,339.99	16,420,632.55	1,569,923.67	1,544,595.11	491,608.84	1,241,046.00	28,871,273.06
March	655,588.04	2,993,889.35	4,133,334.76	62,207.91	16,424,577.39	1,612,849.00	1,456,127.32	407,420.08	1,256,498.48	29,002,492.33
April	592,179.20	2,956,564.18	4,215,696.81	62,563.18	16,553,471.04	1,671,176.64	1,518,286.30	476,861.07	1,309,235.07	29,356,033.49
May	613,890.07	2,775,398.31	4,291,494.14	57,727.09	16,785,084.90	1,594,399.48	1,396,383.18	442,931.29	1,329,444.53	29,286,752.99
June	633,224.33	2,671,162.29	4,326,614.89	56,333.19	16,925,730.48	1,625,912.77	1,443,872.00	375,470.38	1,348,669.88	29,406,990.21
July	601,511.83	2,611,368.23	4,299,435.69	47,572.03	16,997,397.27	1,607,123.40	1,523,284.59	387,094.39	1,366,365.03	29,441,152.47
August	630,330.73	2,840,238.64	3,968,728.78	49,475.42	17,084,424.51	1,658,025.10	1,404,677.75	318,075.85	1,401,623.40	29,355,600.17
September	622,696.25	2,739,627.52	3,923,739.64	47,983.73	17,058,643.45	1,736,340.53	1,349,874.06	317,767.52	1,432,412.97	29,229,085.66

Source: Bank of Tanzania

Note: \* Previously known as Treasury bills

Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

### 3.0 Money and Banking

**Table 3.7: Commercial Banks – Liabilities**

Millions of TZS								
End of period	Domestic liabilities			Foreign liabilities			Capital and Reserves	
	Deposits	Due to Bank of Tanzania	Due to other banks	Other	Foreign banks	Due to Other	Reserves	Total
2011	10,715,782.19	0.00	357,570.45	2,072,724.67	202,667.52	83,779.53	1,775,248.64	15,207,772.99
2012	12,110,517.72	4,200.00	588,704.22	2,581,225.17	250,909.43	132,528.40	2,138,407.19	17,806,492.13
2013	13,322,900.58	14.34	800,311.03	2,782,696.72	542,898.01	437,425.64	2,540,021.76	20,426,268.08
2014	15,195,922.52	0.00	941,622.67	3,213,162.75	618,950.52	520,667.11	2,946,200.20	23,436,525.76
2015	18,160,733.24	0.00	1,174,128.48	3,863,587.60	558,479.41	900,113.34	3,802,648.85	28,459,690.91
2013-March	12,321,758.48	9,000.00	774,136.33	2,905,432.53	405,472.72	185,720.42	2,344,317.56	18,945,838.04
June	12,573,858.86	9,479.61	748,103.04	2,868,520.77	661,846.07	221,165.72	2,340,728.10	19,423,702.18
September	13,159,376.95	9.48	705,937.20	2,858,865.99	673,308.57	204,558.67	2,412,795.45	20,014,852.30
December	13,322,900.58	14.34	800,311.03	2,782,696.72	542,898.01	437,425.64	2,540,021.76	20,426,268.08
2014-March	13,790,165.49	0.00	781,724.48	2,940,216.02	545,412.10	569,814.92	2,692,977.01	21,320,310.03
June	14,308,312.41	82,450.00	785,347.36	3,308,016.67	592,359.93	462,769.99	2,723,087.39	22,262,343.76
September	14,967,168.45	0.00	863,206.22	3,525,742.79	587,226.35	411,228.09	2,837,638.48	23,192,210.38
December	15,195,922.52	0.00	941,622.67	3,213,162.75	618,950.52	520,667.11	2,946,200.20	23,436,525.76
2015-January	15,250,988.12	0.00	1,024,995.38	3,478,920.58	713,002.79	513,499.04	3,041,483.17	24,022,889.07
February	15,478,465.45	0.00	955,120.68	3,732,104.81	693,917.81	532,459.88	3,100,526.32	24,492,594.95
March	15,412,485.45	25,717.20	1,158,863.49	3,760,407.28	686,687.83	456,472.79	3,178,818.73	24,679,452.78
April	16,107,996.07	0.00	1,048,824.99	3,796,294.48	743,328.60	501,013.77	3,216,091.55	25,413,549.47
May	16,330,954.62	12,413.30	1,227,713.50	4,105,899.09	707,669.09	685,518.79	3,249,692.73	26,319,861.11
June	16,247,189.92	678.75	1,244,622.22	4,206,196.98	786,590.50	696,943.68	3,211,598.34	26,393,820.41
July	17,025,945.95	0.00	1,233,230.73	3,909,361.74	584,033.14	765,781.78	3,415,197.00	26,933,550.35
August	17,526,830.55	0.00	1,080,424.34	4,231,202.78	602,688.70	749,018.67	3,475,879.54	27,666,044.59
September	17,507,608.66	0.00	1,196,078.89	4,160,534.78	587,932.16	691,746.37	3,590,534.96	27,734,435.83
October	17,623,515.61	13,559.79	1,119,477.17	4,056,357.27	653,255.77	784,447.27	3,637,838.14	27,888,451.02
November	17,681,462.74	17,572.07	1,079,214.85	4,141,390.07	670,528.60	861,564.22	3,763,649.68	28,215,382.24
December	18,160,733.24	0.00	1,174,128.48	3,863,587.60	558,479.41	900,113.34	3,802,648.85	28,459,690.91
2016-January	17,845,634.95	44,030.00	1,225,093.87	4,070,772.04	575,093.76	915,726.06	3,862,959.16	28,539,309.84
February	18,020,122.92	0.00	1,355,890.78	3,975,582.95	559,850.23	1,014,292.52	3,945,533.65	28,871,273.06
March	17,629,997.35	0.00	1,523,403.93	4,205,426.50	622,016.49	1,027,992.52	3,993,655.54	29,002,492.33
April	17,988,364.62	0.00	1,325,099.44	4,395,515.59	651,189.17	942,174.63	4,053,690.04	29,356,033.49
May	17,960,165.51	151.06	1,426,495.26	4,357,776.78	336,868.18	1,127,211.39	4,078,084.81	29,286,752.99
June	18,050,863.46	1,489.49	1,539,958.34	4,269,275.10	423,817.39	1,069,473.24	4,052,113.20	29,406,990.21
July	17,980,642.22	8,034.97	1,737,055.42	4,251,126.35	333,709.10	1,028,159.62	4,102,424.79	29,441,152.47
August	18,125,512.34	0.00	1,369,406.37	4,181,057.35	363,845.54	1,148,329.95	4,167,447.62	29,355,599.17
September	17,928,860.61	0.00	1,507,448.34	3,985,365.84	377,355.88	1,246,726.63	4,183,327.37	29,229,084.66

Source: Bank of Tanzania

Note: Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

### 3.0. Money and Banking

**Table 3.8: Analysis of Commercial Bank's Liquidity**

Change during the period	Govt. net position with Bank of Tanzania	Net foreign liquid assets of banking system	Currency in circulation outside banks	Other transactions net*	Net liquidity effect on commercial banks	Bank of Tanzania lending to commercial banks	Change in commercial banks' liquid assets	Millions of TZS			
								of which			Net foreign liquid assets
								Cash	Deposits with Bank of Tanzania	Treasury securities*	
2011	-508,119.16	-21,558.28	-30,408.27	340,278.88	-219,806.83	979.78	-218,827.04	64,140.23	57,699.80	-103,910.73	-236,756.34
2012	-354,257.61	300,802.63	-3,628.77	-203,044.08	-260,127.83	2,664.84	-257,462.99	81,355.30	-431,485.19	81,919.14	10,747.76
2013	-289,177.11	166,303.98	5,193.02	232,945.43	115,265.31	-815.80	114,449.51	103,182.78	-260,294.71	-18,051.76	289,613.20
2014	-141,235.57	-244,660.48	21,054.44	101,288.96	-263,552.66	-2,777.49	-266,330.15	42,215.36	-503,645.77	131,689.95	63,410.31
2015	-27,210.61	-62,862.36	-53,646.47	501,495.97	357,776.53	91,349.08	449,125.62	166,482.80	118,046.50	149,209.77	15,386.54
2013-March	-839,910.26	968,514.74	110,951.64	-183,627.48	55,928.64	-6,135.15	49,793.49	1,969.82	-79,450.74	122,052.84	5,221.57
June	-142,477.49	-96,999.29	124,163.00	-96,593.29	-211,907.07	-56,864.88	-268,771.95	-2,585.20	-144,404.45	1,120.94	-122,903.24
September	-79,108.85	71,038.08	-42,306.87	-18,590.98	-68,968.62	-48,991.18	-117,959.81	-1,239.17	-129,011.21	8,295.23	3,995.35
December	-289,177.11	166,303.98	5,193.02	232,945.43	115,265.31	-815.80	114,449.51	103,182.78	-260,294.71	-18,051.76	289,613.20
2014-March	-329,812.50	307,078.68	55,884.38	-115,164.58	-82,014.02	3,945.05	-78,068.98	-25,206.40	-302,490.05	143,156.55	106,470.93
June	17,822.00	473,086.19	177,712.18	-775,793.14	-107,172.77	96,147.70	-11,025.08	62,649.38	-208,779.18	-14,169.00	149,273.72
September	44,347.44	-273,290.92	26,721.83	385,218.19	182,996.54	34,382.05	217,378.59	12,775.78	-194,348.42	339,868.61	59,082.63
December	-894,332.91	85,372.86	12,561.82	311,565.76	-484,832.47	30,914.94	-453,917.53	108,196.09	-128,947.53	-248,803.05	-184,363.05
2015-January	273,851.41	69,459.38	-97,125.27	-271,887.31	-25,701.80	-49,780.59	-75,482.39	-475,455.63	126,702.16	302,999.04	-29,727.97
February	161,847.29	12,046.64	-21,582.98	-166,321.88	-14,010.93	14,312.09	301.15	2,085.38	196,612.68	-98,853.58	-99,543.32
March	-141,235.57	-244,660.48	21,054.44	101,288.96	-263,552.66	-2,777.49	-266,330.15	42,215.36	-503,645.77	131,689.95	63,410.31
April	196,072.32	350,493.32	25,412.26	-317,612.47	254,365.43	-25,338.32	229,027.11	-6,587.10	287,531.46	-105,362.93	53,445.68
May	179,393.19	336,648.86	160,967.06	-652,226.93	24,782.18	115,242.80	140,024.97	-26,324.66	-74,903.92	-57,088.85	298,342.40
June	-353,958.83	952,157.84	210,334.82	-422,855.92	385,677.91	12,615.64	398,293.55	41,992.42	480,154.23	-235,455.19	111,602.09
July	536,476.74	496,850.42	83,058.72	-1,057,881.56	58,504.32	-97,852.72	-39,348.40	19,052.19	-9,445.86	-253,674.35	204,719.63
August	237,489.49	318,355.12	57,972.49	-218,996.65	394,820.44	-24,735.11	370,085.34	-18,484.96	142,802.12	173,326.10	72,442.08
September	51,878.78	-182,505.22	-42,491.24	20,965.83	-152,151.86	29,081.39	-123,070.47	86,616.46	-218,850.38	-145,631.51	154,794.96
October	335,710.46	-207,665.21	147,010.05	-663,089.51	-388,034.20	-10,158.55	-398,192.75	-45,348.63	-5,337.14	-69,677.07	-277,829.92
November	-77,673.73	-145,811.62	-57,185.29	515,864.65	235,194.01	-26,793.83	208,400.18	-7,360.82	263,686.07	21,936.68	-69,861.74
December	-27,210.61	-62,862.36	-53,646.47	501,495.97	357,776.53	91,349.08	449,125.62	166,482.80	118,046.50	149,209.77	15,386.54
2016-January	-194,390.54	-203,320.58	-136,377.27	130,150.51	-403,937.88	29,359.61	-374,578.27	-150,493.44	-192,507.01	124,316.19	-155,894.01
February	-137,103.65	-101,250.63	-90,084.67	448,317.40	119,878.44	-34,006.72	85,871.72	-3,841.50	-119,119.32	152,776.57	56,055.97
March	51,040.44	-409,609.31	14,030.64	88,571.54	-255,966.70	342,017.91	86,051.21	56,593.27	51,176.71	128,915.28	-150,634.05
April	299,395.10	-52,453.41	-13,187.93	-80,073.04	153,680.72	-139,066.38	14,614.34	-63,408.85	-37,325.17	82,362.05	32,986.30
May	-69,830.25	101,594.44	69,814.13	-34,512.28	67,066.04	41,694.17	108,760.20	21,710.87	-181,165.87	75,797.33	192,417.87
June	-131,411.19	-106,824.68	217,035.03	-336,983.40	-358,184.24	268,942.83	-89,241.40	19,334.26	-104,236.01	35,120.75	-39,460.40
July	-623,575.29	283,596.38	33,350.53	315,140.83	8,512.45	42,322.68	50,835.13	-31,712.50	-59,794.07	-27,179.20	169,520.89
August	397,716.51	123,094.65	-51,915.07	-227,507.85	241,388.24	-463,149.13	-221,760.89	28,818.90	228,870.41	-330,706.91	-148,743.28
September	32,280.75	-141,680.24	-49,175.31	4,677.24	-153,897.57	-67,651.20	-221,548.77	-7,634.48	-100,611.11	-44,989.15	-68,314.03

Source: Bank of Tanzania

Note: \* Previously known as Treasury bills Since December 2001,

all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

### 3.0. Money and Banking

**Table 3.9: Commercial Banks -Analysis of Domestic Assets**

Millions of TZS								
End of period	Bank of Tanzania	Other Financial Corporation	Central Government	Public Non financial Corporations	State and local Govt	Private sector	Other* assets	Total
2011	2,174,558.42	331,195.96	2,091,028.74	598,317.06	23,009.21	6,589,844.06	1,702,931.18	13,510,884.63
2012	2,281,003.13	269,381.79	2,952,030.67	718,299.68	33,678.58	7,932,639.39	2,225,317.97	16,412,351.22
2013	2,515,080.96	446,314.83	3,847,316.65	766,036.01	29,378.21	9,093,473.88	2,359,511.76	19,057,112.31
2014	3,034,638.53	498,356.34	4,105,573.33	839,926.50	83,110.07	10,925,464.07	2,638,763.40	22,125,832.24
2015	4,007,668.68	596,052.80	4,011,058.15	1,059,716.12	48,825.40	13,654,275.17	2,907,642.00	26,285,238.32
2013-March	2,486,453.90	449,569.07	3,180,510.04	607,073.89	59,271.65	8,166,738.20	2,450,293.61	17,399,910.36
June	2,537,252.18	479,863.79	3,410,306.44	565,750.13	37,410.98	8,387,000.32	2,703,809.00	18,121,392.83
September	2,540,488.88	417,294.94	3,662,340.24	658,005.19	39,479.33	8,727,015.05	2,559,582.31	18,604,205.93
December	2,515,080.96	446,314.83	3,847,316.65	766,036.01	29,378.21	9,093,473.88	2,359,511.76	19,057,112.31
2014-March	2,624,855.94	1,739,608.37	4,109,811.00	756,326.74	46,105.20	8,263,302.69	2,357,459.10	19,897,469.04
June	2,699,526.12	436,225.36	4,199,846.77	789,929.27	47,302.59	10,226,146.54	2,434,625.23	20,833,601.87
September	3,035,153.36	483,072.17	4,331,530.14	819,795.32	52,927.41	10,524,233.48	2,531,877.08	21,778,588.95
December	3,034,638.53	498,356.34	4,105,573.33	839,926.50	83,110.07	10,925,464.07	2,638,763.40	22,125,832.24
2015-January	3,076,680.25	493,104.98	4,439,908.95	790,536.30	39,190.63	11,188,502.06	2,639,470.85	22,667,394.01
February	3,275,378.31	505,272.36	4,322,216.78	798,829.06	50,825.16	11,450,396.02	2,628,803.41	23,031,721.11
March	2,813,947.90	513,985.96	4,586,151.47	783,605.04	37,469.19	11,598,363.55	2,946,678.28	23,280,201.38
April	3,094,892.25	534,347.22	4,483,495.96	804,132.15	51,442.24	12,076,043.20	2,662,716.60	23,707,069.61
May	2,993,663.68	568,099.62	4,424,145.82	847,648.50	40,690.93	12,565,580.73	2,867,929.96	24,307,759.23
June	3,515,810.33	540,588.07	4,084,851.67	883,533.40	38,906.92	12,428,558.18	2,834,154.25	24,326,402.82
July	3,525,416.65	558,319.27	3,818,559.09	887,114.50	40,273.15	12,864,464.48	2,881,234.94	24,575,382.07
August	3,649,733.81	504,635.75	3,988,732.60	819,933.88	42,232.14	13,201,279.81	2,899,258.29	25,105,806.27
September	3,517,499.90	599,858.57	3,840,647.16	1,011,661.06	57,177.43	13,107,240.27	2,922,556.34	25,056,640.72
October	3,466,814.13	548,360.80	3,876,102.27	1,079,196.89	61,798.12	13,308,394.58	3,032,724.10	25,373,390.89
November	3,723,139.38	536,857.20	3,909,297.06	1,036,924.59	59,319.31	13,464,431.54	3,090,162.38	25,820,131.45
December	4,007,668.68	596,052.80	4,011,058.15	1,059,716.12	48,825.40	13,654,275.17	2,907,642.00	26,285,238.32
2016-January	3,664,668.23	521,705.19	4,146,170.72	1,123,031.77	57,808.59	13,927,230.86	3,011,108.47	26,451,723.84
February	3,541,707.41	575,890.85	4,276,738.22	1,153,157.37	29,814.25	14,061,642.34	3,196,118.67	26,835,069.11
March	3,649,477.39	698,312.75	4,362,457.24	1,173,511.85	13,497.30	14,056,888.47	3,184,799.93	27,138,944.93
April	3,548,743.38	643,917.66	4,455,886.45	1,420,394.90	42,153.90	13,917,615.58	3,332,174.25	27,360,886.12
May	3,389,288.37	623,388.37	4,524,004.67	1,281,660.57	54,081.33	14,292,511.74	3,282,503.46	27,447,438.52
June	3,304,386.63	544,694.75	4,524,068.09	1,217,029.55	74,794.92	14,688,481.29	3,234,192.62	27,587,647.84
July	3,212,880.06	559,830.35	4,505,875.49	1,207,480.41	60,059.45	14,691,506.07	3,293,141.65	27,530,773.48
August	3,470,569.37	525,683.78	4,160,285.50	1,205,538.70	64,095.08	14,768,301.59	3,438,372.56	27,632,846.58
September	3,362,323.77	510,367.98	4,110,521.98	1,192,976.89	64,247.81	14,733,888.12	3,587,117.53	27,561,444.08

Source: Bank of Tanzania

Note: Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

### 3.0. Money and Banking

**Table 3.10: Commercial Banks' - Lending and Holdings of Securities**

End of Period	Domestic lending										Million of TZS
	Loans to the Central Bank (Repos)	Loans to Other Depository Corporations	Loans to Other Financial Corporations	Loans Central Government	Loans State and Local Government	Loans Public Nonfinancial Corporations	Loans Other Nonfinancial Corporations	Loans to Other Resident Sectors	Loans to Nonresidents	Total	Lending
2011	-	237,592.50	260,524.67	49,469.43	23,009.21	598,093.11	3,959,242.27	2,595,698.67	191,272.03	7,914,901.88	67.06
2012	-	378,787.92	189,223.12	73,759.78	33,678.58	718,176.33	3,397,428.76	4,457,467.21	133,387.22	9,381,908.92	69.94
2013	-	315,336.63	337,799.39	145,574.70	29,378.21	765,952.35	5,306,741.56	3,731,176.30	133,741.33	10,765,700.48	71.18
2014	-	428,087.39	389,381.29	190,214.65	83,110.07	839,879.99	6,329,950.80	4,505,434.63	103,752.27	12,869,811.08	75.57
2015	-	425,755.89	453,104.04	283,731.43	48,825.40	1,059,669.65	7,794,112.69	5,741,928.40	530,638.03	16,337,765.53	81.42
2013-March	-	465,589.02	348,621.23	82,879.76	59,271.65	606,991.18	4,855,542.58	3,250,853.02	150,720.22	9,820,468.67	70.04
June	-	738,485.05	359,598.89	111,033.32	37,410.98	565,646.52	4,941,766.25	3,381,890.79	65,607.73	10,201,439.52	70.08
September	-	544,075.25	309,996.24	138,773.32	39,479.33	657,916.63	5,141,784.05	3,512,874.87	176,793.95	10,521,693.63	69.71
December	-	315,336.63	337,799.39	145,574.70	29,378.21	765,952.35	5,306,741.56	3,731,176.30	133,741.33	10,765,700.48	71.18
2014-March	-	345,112.03	1,624,284.77	144,211.71	46,105.20	756,240.84	4,361,852.00	3,845,819.14	169,073.04	11,292,698.75	72.63
June	-	373,096.40	309,826.57	157,350.84	47,302.59	789,845.49	6,118,977.06	4,043,192.57	161,292.99	12,000,884.51	73.95
September	-	328,529.66	355,621.36	179,957.81	52,927.41	819,748.81	6,152,415.84	4,303,546.33	72,762.67	12,265,509.89	72.72
December	-	428,087.39	389,381.29	190,214.65	83,110.07	839,879.99	6,329,950.80	4,505,434.63	103,752.27	12,869,811.08	75.57
2015-January	-	380,953.09	372,262.96	221,551.23	39,190.63	790,489.79	6,576,695.47	4,525,895.73	84,230.33	12,991,269.23	75.07
February	-	432,180.92	376,228.76	202,712.65	50,825.16	798,782.55	6,745,420.00	4,620,098.43	308,232.12	13,534,480.58	76.82
March	-	505,505.00	374,068.20	334,957.39	37,469.19	783,558.53	6,795,452.18	4,714,170.93	190,429.12	13,735,610.54	78.35
April	-	458,098.70	394,184.26	337,664.80	51,442.24	804,085.64	7,157,457.27	4,825,518.08	387,565.13	14,416,016.13	79.05
May	-	457,864.02	406,056.44	335,403.52	40,690.93	847,601.99	7,481,777.55	4,994,066.25	430,499.88	14,993,960.56	80.47
June	-	482,597.83	371,745.56	231,564.55	38,906.92	883,486.94	7,360,073.20	4,979,159.68	295,292.08	14,642,826.76	78.81
July	-	445,879.06	375,156.13	218,946.33	40,273.15	887,068.03	7,645,605.96	5,128,045.57	583,878.70	15,324,852.94	80.08
August	-	476,053.21	327,703.33	215,793.74	42,232.14	819,887.42	7,932,418.18	5,174,625.66	694,706.81	15,683,420.48	80.07
September	-	399,356.91	425,893.32	214,789.82	57,177.43	1,011,614.59	7,673,389.02	5,338,482.09	672,224.53	15,792,927.69	80.74
October	-	527,634.74	376,018.78	319,922.00	61,798.12	1,079,150.43	7,816,880.37	5,395,919.36	721,995.34	16,299,319.13	82.72
November	-	565,983.70	380,731.10	331,180.10	59,319.31	1,036,878.12	7,757,369.53	5,612,263.03	654,773.31	16,398,498.21	83.11
December	-	425,755.89	453,104.04	283,731.43	48,825.40	1,059,669.65	7,794,112.69	5,741,928.40	530,638.03	16,337,765.53	81.42
2016-January	-	540,282.73	360,097.71	294,527.81	57,808.59	1,122,985.31	7,969,420.32	5,839,509.26	583,048.22	16,767,679.94	83.99
February	-	609,134.22	402,538.45	272,318.73	29,814.25	1,153,110.91	8,054,027.92	5,899,688.07	490,853.51	16,911,486.06	84.76
March	-	556,920.15	529,796.27	229,122.48	13,497.30	1,173,465.38	8,006,436.51	5,915,339.29	406,664.73	16,831,242.12	85.43
April	-	602,481.09	466,264.06	240,189.63	42,153.90	1,420,348.43	7,837,566.05	5,944,467.87	476,105.06	17,029,576.10	85.25
May	-	631,354.49	424,576.59	232,510.53	54,081.33	1,281,614.10	8,315,178.35	5,845,769.50	442,175.18	17,227,260.08	87.72
June	-	536,434.88	342,353.70	197,453.20	74,794.92	1,216,983.08	8,852,111.67	5,705,599.05	374,714.49	17,300,444.97	87.22
July	-	584,380.07	375,712.32	206,439.80	60,059.45	1,207,433.93	8,828,998.26	5,734,373.45	386,338.81	17,383,736.08	88.33
August	-	651,340.84	332,968.59	191,556.72	64,095.08	1,205,492.22	8,829,697.31	5,809,273.75	317,320.17	17,401,744.67	87.71
September	-	669,082.95	336,307.64	186,782.35	64,247.81	1,192,931.16	8,853,621.25	5,755,670.29	317,012.47	17,375,655.92	88.22

Source: Bank of Tanzania



### 3.0. Money and Banking

**Table 3.11 Commercial Banks- Domestic Lending by Activities**

Millions of TZS

End of Period	Agriculture, hunting and forest	Fishing	Financial Intermediaries	Mining and Quarrying	Manufacturing *	Building and Construction	Real Estate and leasing	Transportation and Communication	Trade	Tourism	Hotels and Restaurants	Warehousing and Storage	Electricity	Gas	Water	Education	Health	Personal and other services	Total
2011	773,307.4	81,206.8	177,691.8	42,323.5	928,226.2	320,142.4	306,268.9	544,894.4	1,523,375.9	49,604.6	360,653.8	15,375.8	166,672.8	169,608.8	2,196.3	107,292.0	18,375.0	1,655,358.1	7,242,574.5
2012	898,903.4	42,932.4	231,269.4	55,158.0	991,795.9	410,748.0	393,644.9	610,053.9	1,843,242.7	60,152.3	363,033.4	23,301.8	338,035.1	130,583.4	3,455.8	183,637.7	42,463.6	2,058,497.8	8,677,909.6
2013	982,226.8	34,681.1	251,255.0	96,739.0	1,160,593.7	514,408.4	506,417.6	727,538.0	2,162,191.4	113,394.5	371,008.5	17,993.3	403,022.7	209,267.1	4,129.7	286,542.3	52,125.5	2,262,443.0	10,155,977.7
2014	1,085,555.2	36,558.4	310,711.6	166,275.2	1,386,236.9	660,147.8	556,748.3	925,723.9	2,652,057.0	129,478.1	436,101.1	18,589.5	440,936.5	185,807.7	4,257.2	409,422.3	78,742.1	2,628,413.8	12,111,762.6
2015	1,206,262.1	43,515.8	404,605.8	275,233.3	1,695,767.4	741,401.0	729,423.8	1,231,805.7	3,077,683.0	176,626.3	514,642.0	20,645.5	439,801.0	342,376.6	15,398.4	514,186.7	123,325.3	3,551,944.6	15,104,644.3
2014-March	1,111,272.6	35,803.7	258,927.5	109,124.3	1,196,378.3	525,110.9	545,470.5	794,472.3	2,173,759.8	117,631.5	396,319.7	20,373.6	396,423.8	267,571.0	3,990.8	301,026.0	79,007.2	2,281,887.2	10,614,550.8
June	1,123,540.2	32,059.5	261,410.4	148,018.4	1,315,905.8	584,538.0	553,419.2	851,312.7	2,288,432.5	133,303.4	420,669.9	22,237.5	398,478.0	237,296.0	4,423.5	341,954.3	76,228.9	2,128,886.4	10,922,114.6
Sept	1,062,723.3	30,892.2	322,120.6	165,436.0	1,379,540.0	622,090.3	539,003.7	872,016.8	2,500,326.1	131,668.3	418,157.7	24,106.8	408,565.4	124,328.6	4,995.6	368,119.5	77,757.0	2,574,282.6	11,626,120.5
Dec	1,085,555.2	36,558.4	310,711.6	166,275.2	1,386,236.9	660,147.8	556,748.3	925,723.9	2,652,057.0	129,478.1	436,101.1	18,589.5	440,936.5	185,807.7	4,257.2	409,422.3	78,742.1	2,628,413.8	12,111,762.6
2015-March	1,111,607.7	33,941.3	301,560.0	174,727.9	1,458,297.2	671,757.2	570,472.8	982,380.5	2,949,417.0	140,155.8	452,270.7	20,837.4	428,034.3	198,220.7	4,520.4	405,058.2	91,777.3	2,792,456.6	12,787,493.0
June	1,223,017.0	34,473.2	269,369.5	228,346.6	1,661,732.6	661,985.1	579,224.7	1,113,586.0	2,912,921.1	171,301.3	462,619.5	28,467.0	456,644.9	240,781.6	8,311.6	430,815.4	89,154.0	3,081,187.8	13,653,938.9
Sept	1,232,347.5	34,779.5	326,296.1	238,939.1	1,664,671.0	701,072.1	709,246.1	1,143,664.9	3,125,945.5	163,101.9	505,581.2	25,324.4	453,242.6	301,365.0	11,397.6	471,540.8	119,324.6	3,176,290.0	14,404,130.0
Dec	1,206,262.1	43,515.8	404,605.8	275,233.3	1,695,767.4	741,401.0	729,423.8	1,231,805.7	3,077,683.0	176,626.3	514,642.0	20,645.5	439,801.0	342,376.6	15,398.4	514,186.7	123,325.3	3,551,944.6	15,104,644.3
2016-March	1,235,921.5	38,350.4	374,931.6	286,521.6	1,758,561.3	736,787.3	764,138.5	1,251,676.8	3,014,220.2	174,200.2	525,471.7	22,534.7	452,737.9	406,966.1	14,003.3	525,995.2	117,974.2	3,787,115.5	15,488,108.0
June	1,213,680.3	34,440.6	416,884.1	303,584.9	1,586,121.4	728,500.4	784,302.6	1,208,848.6	3,015,931.6	189,467.7	545,758.8	19,290.9	453,912.6	430,332.6	14,502.2	534,790.2	113,793.3	4,485,476.5	16,079,619.4
September	1,118,812.9	33,089.2	412,992.4	302,585.3	1,532,574.3	706,291.3	815,551.6	1,245,791.1	3,317,582.4	200,243.0	522,850.4	15,782.6	444,698.0	403,466.6	14,332.7	577,940.1	129,555.2	4,317,391.1	16,111,530.2

End of Period	Agriculture, hunting and forest	Fishing	Financial Intermediaries	Mining and Quarrying	Manufacturing *	Building and Construction	Real Estate and leasing	Transportation and Communication	Trade	Tourism	Hotels and Restaurants	Warehousing and Storage	Electricity	Gas	Water	Education	Health	Personal and other services	Total
2011	10.7	1.1	2.5	0.6	12.8	4.4	4.2	7.5	21.0	0.7	5.0	0.2	2.3	2.3	0.0	1.5	0.3	22.9	
2012	10.3	0.5	2.7	0.6	11.4	4.7	4.5	7.0	21.2	0.7	4.2	0.3	3.9	1.5	0.0	2.1	0.5	23.7	
2013	10.1	0.3	2.5	0.9	11.4	5.0	5.0	7.1	21.2	1.1	3.6	0.2	4.0	2.1	0.0	2.8	0.5	22.2	
2014	9.1	0.3	2.5	1.5	11.7	5.4	5.0	7.8	21.6	1.2	3.6	0.3	3.6	1.5	0.0	3.4	0.8	20.6	
2015	8.0	0.3	2.7	1.8	11.2	4.9	4.8	8.2	20.4	1.2	3.4	0.1	2.9	2.3	0.1	3.4	0.8	23.5	
2014-March	10.4	0.3	2.4	1.0	10.9	4.9	5.1	7.1	19.9	1.1	3.7	0.2	4.2	2.5	0.0	2.7	0.6	23.0	
June	10.0	0.3	2.3	1.3	11.7	5.2	4.9	7.6	20.3	1.2	3.7	1.6	2.0	2.1	0.0	3.0	0.7	22.1	
Sept	9.1	0.3	2.8	1.4	11.8	5.3	4.6	7.5	21.4	1.1	3.6	0.2	3.5	1.1	0.0	3.2	0.7	22.4	
Dec	9.1	0.3	2.5	1.5	11.7	5.4	5.0	7.8	21.6	1.2	3.6	0.3	3.6	1.5	0.0	3.4	0.8	20.6	
2015-March	8.7	0.3	2.4	1.4	11.4	5.3	4.5	7.7	23.1	1.1	3.5	0.2	3.3	1.6	0.0	3.2	0.7	21.8	
June	9.0	0.3	2.0	1.7	12.2	4.8	4.2	8.2	21.3	1.3	3.4	0.2	3.3	1.8	0.1	3.2	0.7	22.6	
Sept	8.6	0.2	2.3	1.7	11.6	4.9	4.9	7.9	21.7	1.1	3.5	0.2	3.1	2.1	0.1	3.3	0.8	22.1	
Dec	8.0	0.3	2.7	1.8	11.2	4.9	4.8	8.2	20.4	1.2	3.4	0.1	2.9	2.3	0.1	3.4	0.8	23.5	
2016-March	8.0	0.2	2.4	1.8	11.4	4.8	4.9	8.1	19.5	1.1	3.4	0.1	2.9	2.6	0.1	3.4	0.8	24.5	
June	7.5	0.2	2.6	1.9	9.9	4.5	4.9	7.5	18.8	1.2	3.4	0.1	2.8	2.7	0.1	3.3	0.7	27.9	
Sept	6.9	0.2	2.6	1.9	9.5	4.4	5.1	7.7	20.6	1.2	3.2	0.1	2.8	2.5	0.1	3.6	0.8	26.8	

Source: Bank of Tanzania

Note: Beginning June 2006, new BOT Form 16-1 was introduced with coverage of more economic activities

\*\*Prior 2004 commercial banks lending to the manufacturing activities include lending extended to the mining activities.

### 3.0. Money and Banking

**Table 3.12: Commercial Bank's Deposits**

Millions of TZS

End of period	Central Government	State and Local Government	Other Financial Corporations	Public NonFinacial Corporation	Other NonFinacial Corporation	Other Residents	Other Depository Corporation	Deposits of Non-residents	Total	of which		
										Transferrable Deposits in National Currency	Other Deposits in National Currency*	Foreign Currency Deposits
2011	626,616.20	384,348.84	1,018,837.51	359,757.56	117,316.35	8,835,521.91	258,430.31	202,667.52	11,803,496.21	3,819,890.35	3,729,520.40	4,254,085.46
2012	732,515.36	540,378.37	1,114,929.27	389,460.90	159,696.37	9,906,052.82	320,733.77	250,909.43	13,414,676.28	4,819,966.60	4,190,178.38	4,404,531.31
2013	791,802.89	602,217.40	1,143,523.10	692,666.91	193,904.96	10,690,588.21	465,960.67	542,898.01	15,123,562.15	5,113,564.81	4,807,640.05	5,202,357.29
2014	808,422.13	379,796.46	1,351,803.27	577,737.51	310,323.29	12,576,261.99	406,833.54	618,950.52	17,030,128.72	5,657,524.51	5,627,920.08	5,744,684.12
2015	856,925.41	423,966.76	1,444,182.14	720,606.30	253,563.60	15,318,414.45	490,131.36	558,479.41	20,066,269.42	6,511,814.53	6,167,666.09	7,386,788.80
2013-March	777,372.83	638,878.02	1,203,765.47	369,994.44	187,527.51	9,921,593.04	516,543.37	405,472.72	14,021,147.40	5,156,869.97	4,223,697.80	4,640,579.63
June	868,377.27	627,113.45	1,158,217.76	359,861.59	204,731.34	10,223,934.73	453,154.88	661,846.07	14,557,237.09	5,256,456.45	4,264,141.75	5,036,638.90
September	812,543.29	661,544.82	1,253,435.22	415,492.15	207,834.17	10,621,070.60	448,283.72	673,308.57	15,093,512.54	5,241,376.53	4,603,067.47	5,249,068.53
December	791,802.89	602,217.40	1,143,523.10	692,666.91	193,904.96	10,690,588.21	465,960.67	542,898.01	15,123,562.15	5,113,564.81	4,807,640.05	5,202,357.29
2014-March	841,875.82	589,807.73	1,192,317.37	364,030.14	246,289.88	11,397,720.35	370,520.81	545,412.10	15,547,974.22	5,403,730.34	4,970,559.56	5,173,684.32
June	950,843.34	514,314.79	1,231,514.20	358,798.78	259,348.25	11,944,336.39	377,805.75	592,359.93	16,229,321.43	5,708,816.07	5,104,541.95	5,415,963.41
September	914,422.09	411,368.23	1,337,398.75	506,828.38	247,323.47	12,464,249.61	397,069.45	587,226.35	16,865,886.34	5,774,680.15	5,453,679.58	5,637,526.61
December	808,422.13	379,796.46	1,351,803.27	577,737.51	310,323.29	12,576,261.99	406,833.54	618,950.52	17,030,128.72	5,657,524.51	5,627,920.08	5,744,684.12
2015-January	934,026.58	428,036.27	1,303,739.05	561,025.75	250,877.96	12,707,309.09	407,868.88	713,002.79	17,305,886.36	5,932,561.04	5,583,777.40	5,789,547.91
February	1,024,819.24	413,025.84	1,311,813.10	590,737.12	283,478.33	12,879,411.06	420,133.01	693,917.81	17,617,335.51	5,803,345.41	5,624,861.67	6,189,128.44
March	937,054.61	400,333.90	1,171,263.86	535,375.65	275,994.55	13,029,517.50	495,291.27	686,687.83	17,531,519.15	5,699,880.70	5,609,429.26	6,222,209.20
April	911,934.84	405,177.40	1,216,511.74	575,101.63	295,617.39	13,615,587.92	472,850.78	743,328.60	18,236,110.29	5,930,598.75	5,645,567.53	6,659,944.01
May	1,088,368.44	373,668.00	1,261,482.17	600,463.40	315,570.78	13,779,770.25	505,625.38	707,669.09	18,632,617.53	5,827,391.83	5,718,715.35	7,086,510.36
June	1,048,250.12	285,837.11	1,118,902.28	535,860.01	242,615.97	14,063,974.55	498,032.00	786,590.50	18,580,062.54	5,893,913.92	5,602,774.57	7,083,374.05
July	930,109.52	327,519.35	1,295,021.69	698,605.33	255,947.11	14,448,852.47	597,786.03	584,033.14	19,137,874.64	5,908,433.08	5,782,045.56	7,447,396.00
August	1,015,365.67	263,872.46	1,382,234.20	736,572.07	255,298.68	14,888,853.13	442,453.02	602,688.70	19,587,337.94	6,089,461.78	5,782,219.16	7,715,657.00
September	931,685.39	295,074.35	1,293,943.78	722,557.01	224,437.83	14,971,595.69	532,805.03	587,932.16	19,560,031.25	6,006,416.87	5,858,841.37	7,694,773.01
October	927,087.50	318,773.31	1,333,825.26	677,488.63	237,810.83	15,055,617.57	501,399.70	653,255.77	19,705,258.58	6,151,176.01	6,016,164.16	7,537,918.41
November	916,265.03	398,127.39	1,337,076.57	738,984.20	244,683.08	14,962,591.50	463,528.61	670,528.60	19,731,784.98	6,435,826.95	5,992,785.25	7,303,172.78
December	856,925.41	423,966.76	1,444,182.14	720,606.30	253,563.60	15,318,414.45	490,131.36	558,479.41	20,066,269.42	6,511,814.53	6,167,666.09	7,386,788.80
2016-January	1,033,454.32	415,787.53	1,463,732.36	691,911.19	393,592.26	14,880,611.62	510,432.36	575,093.76	19,964,615.40	6,437,138.80	6,222,416.93	7,305,059.67
February	821,781.33	429,848.16	1,411,752.58	716,878.03	294,683.66	15,166,960.50	549,504.91	559,850.23	19,951,259.40	6,427,630.88	6,332,102.80	7,191,525.72
March	923,587.76	445,414.28	1,449,575.16	647,374.03	254,100.83	14,833,533.06	526,010.26	622,016.49	19,701,611.85	6,503,928.60	6,171,159.65	7,026,523.61
April	887,964.01	449,388.21	1,524,879.28	604,728.73	263,843.94	15,145,524.45	447,846.78	651,189.17	19,975,364.58	6,650,867.38	6,237,540.84	7,086,956.36
May	866,029.39	447,480.46	1,400,155.31	541,704.40	281,969.23	15,288,856.12	475,065.59	336,868.18	19,638,128.67	6,494,455.42	6,261,416.73	6,882,256.52
June	840,021.61	490,907.47	1,337,089.61	482,587.59	282,649.17	15,457,629.61	520,550.66	423,817.39	19,835,253.12	6,560,059.88	6,315,665.48	6,959,527.75
July	823,212.56	479,286.11	1,354,599.59	539,016.12	294,013.58	15,313,726.81	542,040.92	333,709.10	19,679,604.79	6,357,878.12	6,223,164.30	7,098,562.37
August	801,945.41	474,565.64	1,415,040.23	562,557.68	279,063.50	15,394,285.29	549,685.14	363,845.54	19,840,988.43	6,473,070.83	6,259,996.05	7,107,921.55
September	744,834.28	406,216.78	1,423,304.68	570,336.31	287,328.26	15,241,674.57	644,721.11	377,355.88	19,695,771.87	6,386,449.99	6,370,861.14	6,938,460.74

Source: Bank of Tanzania

Note: \*Other deposits include Time and Saving Deposits

### 3.0. Money and Banking

**Table 3.13: Weighted Average Interest Rates Structure**

		Percent						
		Mar-15	Jun-15	Sep-15	Dec-15	Mar-16	Jun-16	Sep-16
<b>A: Domestic currency</b>								
1	Interbank cash market rates							
	Overnight	6.41	17.99	6.27	7.10	10.12	12.76	16.15
	2 to 7 days	6.40	21.08	7.30	14.42	11.11	13.21	16.50
	8 to 14 days	7.72	23.30	9.11	12.36	11.10	12.62	16.51
	15 to 30 days	4.26	30.00	18.48	18.48	11.50	10.50	14.50
	31 to 60 days	9.50	12.00	12.00	12.00	12.00	12.00	16.00
	61 to 90 days	15.00	15.00	15.00	15.00	15.00	15.00	15.00
	91 to 180 days	15.00	15.00	15.00	15.00	15.00	15.00	15.00
	181 and above	12.94	12.94	12.94	12.94	12.94	12.94	12.94
	Overall interbank cash market rate	6.39	18.65	6.62	7.29	10.39	12.82	16.22
2	Lombard rate	7.69	26.99	10.63	11.11	15.18	19.13	24.23
3	REPO Rate	4.21	6.00	6.06	5.41	5.41	5.13	5.13
4	Treasury bills rates							
	35 days	2.41	5.51	7.09	7.40	7.40	7.32	7.34
	91 days	6.86	7.36	8.28	9.28	8.59	7.28	7.46
	182 days	9.76	11.47	13.77	17.15	17.08	15.06	15.45
	364 days	10.29	12.81	14.45	18.72	17.83	15.38	15.85
	Overall treasury bills rate	9.09	10.04	13.93	18.25	17.39	14.98	15.68
5	Treasury bonds rates							
	2-years	8.47	14.01	14.99	16.76	17.51	17.29	17.39
	5-years	15.26	11.39	16.89	17.52	18.79	17.07	17.87
	7-years	15.61	16.64	16.91	17.58	18.17	17.46	17.91
	10-years	16.90	17.02	17.62	17.62	18.82	17.96	17.63
	15-years	17.52	17.46	17.97	17.97	19.76	18.75	18.87
6	Bank rate	12.00	12.00	12.00	12.00			
7	Discount rate	16.00	16.00	16.00	16.00	16.00	16.00	16.00
7	Savings deposit rate	3.38	3.52	3.46	3.42	3.41	3.40	3.42
8	Overall time deposits rate	7.33	8.98	9.07	9.30	8.64	10.21	9.02
	1 month	10.30	10.06	9.82	2.92	2.62	10.56	9.75
	2 months	10.13	9.32	10.78	10.21	10.51	11.64	9.29
	3 months	10.91	9.73	9.65	10.39	7.47	11.00	10.96
	6 months	10.50	10.59	9.92	10.19	10.23	10.65	10.03
	12 months	11.00	10.85	10.95	11.16	11.30	12.39	11.46
	24 months	8.70	9.41	9.76	9.90	8.61	12.65	8.56
9	Negotiated deposit rate	7.33	8.62	11.66	11.21	11.01	11.01	11.39
10	Overall lending rate	15.79	16.06	16.18	16.39	16.26	16.03	15.83
	Short-term (up to 1 year)	13.98	14.72	14.27	14.22	14.55	13.70	13.23
	Medium-term (1-2 years)	15.77	16.61	17.20	17.70	17.56	17.09	16.94
	Medium-term (2-3 years)	16.49	16.47	16.56	16.49	15.95	16.11	15.67
	Long-term (3-5 years)	15.31	15.07	15.15	15.87	15.57	15.62	15.79
	Term Loans (over 5 years)	17.40	17.45	17.74	17.65	17.66	17.62	17.54
11	Negotiated lending rate	11.76	12.26	13.75	14.41	11.34	12.10	12.40
<b>B: Foreign currency</b>								
1	Deposits rates							
	Savings deposits rate	1.82	1.15	1.76	0.83	0.99	1.60	1.42
	Overall time deposits rate	7.89	3.27	2.99	2.81	3.27	2.29	2.46
	1-months	6.26	4.23	3.42	2.59	2.87	2.96	2.11
	2-months	5.43	3.81	2.62	2.54	3.39	2.34	3.06
	3-months	13.02	2.62	3.20	2.58	3.25	1.70	2.92
	6-months	8.43	2.86	2.88	2.99	3.54	2.30	2.52
	12-months	6.31	2.85	2.83	3.37	3.29	2.15	1.68
2	Overall lending rate	9.47	5.44	5.44	6.73	4.76	6.92	7.35
	Short-term (up to 1 year)	7.58	2.83	3.20	4.15	4.16	5.04	5.28
	Medium-term (1-2 years)	11.29	6.06	6.22	7.68	7.27	7.76	7.82
	Medium-term (2-3 years)	9.43	6.16	7.61	8.13	3.49	7.76	8.07
	Long-term (3-5 years)	9.54	7.08	5.12	7.61	5.67	6.55	6.75
	Term Loans (over 5 years)	9.49	5.05	5.06	6.10	3.24	7.47	8.84

Source: Bank of Tanzania

## 4.0 Balance of Payments and Foreign Trade Developments

### Table 4.1a: Tanzania's Balance of Payments

Item	Millions USD					
	2010	2011	2012	2013	2014	2015
<b>A. Current Account</b>	<b>-2,210.8</b>	<b>-4,381.0</b>	<b>-3,764.3</b>	<b>-4,988.0</b>	<b>-5,343.7</b>	<b>-4,021.6</b>
Goods: exports f.o.b.	4,324.3	5,097.9	5,889.2	5,258.1	5,194.1	5,402.3
Traditional	583.2	685.5	956.7	868.9	828.8	793.3
Nontraditional	3,177.0	3,747.5	4,164.4	3,703.3	3,798.6	4,117.9
o/w Gold	1,516.6	2,224.1	2,117.4	1,644.8	1,324.1	1,183.3
Unrecorded trade	564.0	664.9	768.2	685.8	566.8	491.1
Goods: imports f.o.b.	-7,165.5	-9,827.5	-10,319.1	-11,029.1	-10,917.8	-9,843.1
Balance on Goods	-2,841.2	-4,729.6	-4,429.9	-5,771.1	-5,723.7	-4,440.7
Services: credit	2,045.7	2,300.3	2,786.4	3,201.7	3,396.0	3,522.9
Transport	453.3	556.0	641.1	811.8	902.6	1,027.2
Travel	1,254.5	1,353.2	1,712.7	1,880.4	2,010.1	2,010.1
Other	337.9	391.2	432.6	509.5	483.2	485.5
Services: debit	-1,888.9	-2,208.1	-2,358.9	-2,488.5	-2,668.7	-2,694.5
Transport	-726.9	-977.9	-1,046.9	-1,137.8	-1,163.0	-1,087.6
Travel	-830.4	-898.6	-967.0	-1,033.9	-1,101.6	-1,220.0
Other	-331.6	-331.6	-344.9	-316.7	-404.1	-386.8
Balance on Services	156.9	92.2	427.5	713.2	727.3	828.4
Balance on Goods and Services	-2,684.4	-4,637.3	-4,002.4	-5,057.9	-4,996.4	-3,612.3
Primary Income: credit	160.1	184.2	131.1	130.1	118.4	111.9
o/w Investment income	147.8	159.8	109.6	99.9	86.5	87.8
Compensation of employees	12.2	24.4	21.4	30.2	31.9	24.1
Primary Income: debit	-737.7	-830.0	-705.1	-835.8	-943.1	-1,000.7
o/w Direct investment income	-652.8	-728.7	-560.2	-617.0	-740.3	-776.4
Interest payments	-40.3	-56.7	-84.1	-148.2	-150.9	-192.7
Compensation of employees	-44.0	-40.7	-57.0	-67.9	-49.1	-28.9
Balance on Primary Income	-577.6	-645.8	-574.0	-705.7	-824.7	-888.9
Balance on Goods, Services and Primary Income	-3,262.0	-5,283.1	-4,576.4	-5,763.6	-5,821.1	-4,501.2
Secondary Income: credit	1,130.2	994.9	917.5	837.4	535.6	559.7
Government	798.1	609.7	548.8	485.7	178.0	194.4
o/w Miscellaneous current transfers (Multilateral HIPC relief)	0.0	0.0	0.0	0.0	0.0	0.0
Financial corporations, nonfinancial corporations, households & o/w Personal transfers	332.1	385.2	368.7	351.7	357.6	365.3
Secondary Income: debit	-79.0	-92.7	-105.4	-61.8	-58.2	-80.2
Balance on Secondary Income	1,051.2	902.2	812.1	775.7	477.4	479.6
<b>B. Capital Account</b>	<b>537.9</b>	<b>690.9</b>	<b>777.2</b>	<b>712.8</b>	<b>535.5</b>	<b>596.0</b>
Capital transfers credit	537.9	690.9	777.2	712.8	535.5	596.0
General Government	474.7	627.3	713.6	649.2	471.2	532.0
Other Capital Transfer (Investment grant)	474.7	627.3	713.6	649.2	471.2	532.0
Financial corporations, nonfinancial corporations, households & Capital transfers:debit	0.0	0.0	0.0	0.0	0.0	0.0
Total, Groups A plus B	-1,672.8	-3,690.1	-2,987.1	-4,275.2	-4,808.2	-3,425.6
<b>C. Financial Account, excl. reserves and related items</b>	<b>-3,060.5</b>	<b>-2,843.1</b>	<b>-3,879.6</b>	<b>-5,021.0</b>	<b>-3,572.9</b>	<b>-3,166.8</b>
Direct Investments	-1,813.2	-1,229.4	-1,799.6	-2,087.3	-1,744.6	-1,700.6
Direct investment abroad	0.0	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	1,813.2	1,229.4	1,799.6	2,087.3	1,744.6	1,700.6
Portfolio investment	0.0	-11.3	-6.1	-4.5	-11.5	-27.6
Other investment	-1,247.4	-1,602.5	-2,073.9	-2,929.3	-1,816.9	-1,438.6
Assets	142.0	24.5	-220.6	186.4	-29.4	332.5
Loans (Deposit-taking corporations, except the central bank)	-63.8	-7.7	-37.2	-0.1	-24.5	186.8
Currency and deposits	205.8	32.2	-183.3	186.6	-4.9	145.8
Deposit-taking corporations, except the central bank	138.8	29.2	-156.3	-20.7	-87.9	69.5
Other sectors	67.0	3.0	-27.0	207.3	83.0	76.2
Other assets	0.0	0.0	0.0	0.0	0.0	0.0
Liabilities	1,389.3	1,627.0	1,853.4	3,115.7	1,787.5	1,771.1
Trade credits	-0.8	0.1	0.2	0.8	-1.0	-0.1
Loans	1,379.0	1,594.3	1,820.3	2,927.6	1,774.0	1,868.6
Monetary Authority	0.0	0.0	0.0	0.0	0.0	0.0
General government	1,205.6	1,080.7	971.2	1,750.8	1,337.4	1,276.1
Drawings	1,229.0	1,115.2	1,022.8	1,834.4	1,476.8	1,440.6
Repayments	-23.5	-34.5	-51.6	-83.6	-139.3	-164.5
Banks	-11.3	-9.5	30.6	188.5	14.6	97.3
Other sectors	184.7	523.1	818.6	988.3	422.0	495.2
Drawings	229.8	620.1	872.3	1,070.6	494.5	547.4
Repayments	-45.2	-97.1	-53.7	-82.3	-72.5	-52.2
Currency and deposits	11.2	32.6	32.8	187.3	14.4	-97.5
Total, Groups A through C	-4,733.4	-6,533.2	-6,866.8	-9,296.2	-8,381.2	-6,592.4
<b>D. Net Errors and Omissions</b>	<b>-1,017.9</b>	<b>644.9</b>	<b>-566.3</b>	<b>-237.9</b>	<b>983.5</b>	<b>59.7</b>
Overall balance (Total, Groups A through D)	369.8	-202.0	326.2	507.9	-251.8	-199.1
<b>E. Reserves and Related Items</b>	<b>369.8</b>	<b>-202.0</b>	<b>326.2</b>	<b>507.9</b>	<b>-251.8</b>	<b>-199.1</b>
Reserve assets	395.4	-206.3	324.7	621.4	-307.3	-273.7
Use of Fund credit and loans	-25.6	4.4	1.5	-113.5	55.5	74.6
Exceptional financing	0.0	0.0	0.0	0.0	0.0	0.0
<b>Memorandum items</b>						
GDP(mp) billions of TZS	43,571.0	52,377.6	4,068.1	4,676.2	4,383.6	
GDP(mp) millions of USD	31,218.4	33,630.7	4.3	4.6	3.8	
CAB/GDP	-7.1	-13.0	4.9	5.3	4.3	
CAB/GDP (excl. current official transfers)	-9.6	-14.8	1,571.6	1,578.6	1,723.2	
Gross Official Reserves	3,948.0	3,744.6	1,571.7	1,598.6	1,653.1	
Months of Imports	6.0	4.2				
Months of Imports(Excluding FDI related imports)	7.4	4.6				
Exchange rate (end of period)	1,453.5	1,566.7				
Exchange rate (annual average)	1,395.7	1,557.4				

Source: Bank of Tanzania, International Economics Department

Note:

r = Revised

p = Provisional

OW = Of Which

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.1b: Quarterly Tanzania's Balance of Payments**

Million of USD

	Quarter ending					
	Mar-15	Jun-15	Sep-15	Dec-15	Mar-16	Jun-16
<b>A. Current Account</b>	<b>-1,260.3</b>	<b>-1,272.3</b>	<b>-1,219.5</b>	<b>-269.6</b>	<b>-318.3</b>	<b>-652.1</b>
Goods: exports f.o.b.	1,399.8	1,182.4	1,235.8	1,584.3	1,644.5	1,429.0
Traditional	298.0	67.5	99.6	328.3	258.2	76.7
Nontraditional	974.6	1,007.4	1,023.9	1,112.0	1,236.9	1,222.4
o/w Gold	275.8	306.5	318.3	282.7	298.6	435.0
Unrecorded trade	127.3	107.5	112.3	144.0	149.5	129.9
Goods: imports f.o.b.	-2,650.2	-2,589.1	-2,512.4	-2,091.3	-2,067.6	-2,171.2
Balance on Goods	-1,250.4	-1,406.7	-1,276.6	-507.0	-423.0	-742.2
Services: credit	808.3	760.9	957.1	996.6	878.7	800.4
Transport	254.0	241.0	252.5	279.7	280.8	294.0
Travel	421.1	402.5	594.1	592.4	493.2	397.4
Other	133.2	117.4	110.5	124.5	104.8	109.0
Services: debit	-697.5	-625.2	-727.1	-644.7	-583.8	-538.2
Transport	-290.6	-287.6	-281.6	-227.8	-221.1	-241.7
Travel	-308.3	-252.6	-351.0	-308.2	-258.1	-197.4
Other	-98.6	-85.0	-94.6	-108.6	-104.6	-99.1
Balance on Services	110.8	135.7	230.0	351.9	295.0	262.1
Balance on Goods and Services	-1,139.6	-1,271.1	-1,046.6	-155.1	-128.0	-480.1
Primary Income: credit	39.3	23.4	23.4	25.8	30.9	30.0
Investment income	30.6	17.2	18.4	21.6	21.8	12.5
Compensation of employees	8.7	6.2	5.0	4.2	9.1	17.5
Primary Income: debit	-265.1	-221.7	-271.2	-242.7	-302.3	-276.3
o/w Direct investment income	-194.1	-194.1	-194.1	-194.1	-183.0	-183.0
Interest payments	-61.6	-19.6	-71.5	-40.1	-107.2	-78.4
Compensation of employees	-8.8	-7.4	-4.9	-7.9	-11.6	-14.4
Balance on Primary Income	-225.9	-198.3	-247.7	-216.9	-271.5	-246.3
Balance on Goods, Services and Income	-1,365.4	-1,469.4	-1,294.3	-372.0	-399.5	-726.4
Secondary Income: credit	130.3	214.5	95.9	119.0	97.7	98.0
Government	34.0	126.4	4.6	29.5	5.9	1.1
Financial corporations, nonfinancial corporations, households and NPISHs	96.3	88.0	91.3	89.6	91.9	96.9
o/w Personal transfers	96.3	88.0	91.3	89.6	91.9	96.9
Secondary Income: debit	-25.1	-17.4	-21.0	-16.6	-16.5	-23.8
Balance on Secondary Income	105.2	197.1	74.9	102.4	81.2	74.3
<b>B. Capital Account</b>	<b>130.0</b>	<b>130.0</b>	<b>197.7</b>	<b>138.3</b>	<b>92.7</b>	<b>97.9</b>
Capital transfers credit	130.0	130.0	197.7	138.3	92.7	97.9
General Government	113.8	113.8	181.9	122.5	76.9	82.1
Other Capital Transfer (Investment grant)	113.8	113.8	181.9	122.5	76.9	82.1
Debt forgiveness (including MDR)	0.0	0.0	0.0	0.0	0.0	0.0
Financial corporations, nonfinancial corporations, households and NPISHs	16.2	16.2	15.8	15.8	15.8	15.8
Capital transfers:debit	0.0	0.0	0.0	0.0	0.0	0.0
Total, Groups A plus B	<b>-1,130.2</b>	<b>-1,142.2</b>	<b>-1,021.8</b>	<b>-131.3</b>	<b>-225.6</b>	<b>-554.3</b>
<b>C. Financial Account, excl. reserves and related items</b>	<b>-905.2</b>	<b>-956.2</b>	<b>-287.6</b>	<b>-1,017.8</b>	<b>-555.3</b>	<b>-695.8</b>
Direct Investments	-425.1	-425.1	-425.1	-425.1	-367.1	-367.1
Direct investment abroad	0.0	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	425.1	425.1	425.1	425.1	367.1	367.1
Portfolio investment	-3.0	0.9	-23.5	-2.0	-1.9	-0.1
Other investment	-477.0	-532.0	161.1	-590.7	-186.3	-328.6
Assets	53.5	231.8	190.6	-143.4	-78.2	57.2
Loans (Deposit-taking corporations, except the central bank)	46.3	39.7	166.5	-65.7	-60.4	-14.6
Currency and deposits	7.2	192.2	24.1	-77.7	-17.8	71.8
Deposit-taking corporations, except the central bank	-21.0	201.8	54.0	-165.3	-95.5	-5.9
Other sectors	28.2	-9.6	-29.9	87.6	77.8	77.8
Other assets	0.0	0.0	0.0	0.0	0.0	0.0
Liabilities	530.5	763.8	29.5	447.3	108.1	385.8
Trade credits	0.1	0.0	-0.1	0.0	0.0	0.1
Loans	504.8	757.8	145.0	461.1	83.3	454.5
Monetary Authority	0.0	0.0	0.0	0.0	0.0	0.0
SDR allocation	0.0	0.0	0.0	0.0	0.0	0.0
General government	308.0	587.7	143.1	237.2	54.8	212.0
Drawings	333.2	657.5	172.0	277.9	167.9	284.9
Repayments	-25.1	-69.8	-28.8	-40.7	-113.2	-72.9
Debt forgiveness	0.0	0.0	0.0	0.0	0.0	0.0
Rescheduled debt	0.0	0.0	0.0	0.0	0.0	0.0
Banks	-46.2	92.2	-47.3	98.6	52.9	19.4
Other sectors	<b>242.9</b>	<b>77.9</b>	<b>49.2</b>	<b>125.3</b>	<b>-24.3</b>	<b>223.1</b>
Drawings	247.7	102.0	49.8	147.8	12.6	275.0
Repayments	<b>-4.8</b>	<b>-24.1</b>	<b>-0.7</b>	<b>-22.6</b>	<b>-37.0</b>	<b>-51.9</b>
Currency and deposits	<b>25.7</b>	<b>6.0</b>	<b>-115.3</b>	<b>-13.8</b>	<b>24.8</b>	<b>-68.8</b>
<b>D. Net Errors and Omissions</b>	<b>-2,035.4</b>	<b>-2,098.5</b>	<b>-1,309.4</b>	<b>-1,149.1</b>	<b>-780.9</b>	<b>-1,250.1</b>
Overall balance (Total, Groups A through D)	<b>-55.3</b>	<b>440.8</b>	<b>433.7</b>	<b>-759.6</b>	<b>-477.8</b>	<b>-188.1</b>
<b>E. Reserves and Related Items</b>	<b>-280.3</b>	<b>254.8</b>	<b>-300.5</b>	<b>126.9</b>	<b>-148.2</b>	<b>-46.6</b>
Reserve assets	-280.3	254.8	-300.5	126.9	-148.2	-46.6
Use of Fund credit and loans	-299.6	224.9	-293.6	94.7	-146.5	-79.7
Exceptional financing	19.2	29.9	-6.8	32.3	-1.7	33.1
Rescheduled debt	0.0	0.0	0.0	0.0	0.0	0.0
<b>Memorandum Items</b>						
Gross Official Reserves (Quarter end)	4,060.8	4,285.0	3,999.3	4,093.7	3,948.8	3,870.3
Months of Imports	3.6	4.0	3.7	4.5	4.5	4.3
Exchange rate (end of Quarter)	1,788.1	2,020.3	2,150.0	2,148.5	2,179.6	2,178.9
Exchange rate (Quarterly average)	1,761.9	1,915.9	2,109.9	2,153.9	2,176.5	2,182.0

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.2: Tanzania's Balance of Payments**

Item	Millions of TZS					
	2010	2011	2012	2013	2014	2015
<b>A. Current Account</b>	<b>-3,038,436.8</b>	<b>-6,859,221.7</b>	<b>-5,921,707.7</b>	<b>-7,926,006.3</b>	<b>-8,816,036.4</b>	<b>-7,802,603.3</b>
Goods: exports f.o.b.	6,076,099.7	7,952,792.1	9,256,424.2	8,409,315.3	8,598,479.5	10,757,604.6
Traditional	822,265.7	1,065,534.8	1,503,262.3	1,389,587.9	1,378,762.2	1,566,838.6
Nontraditional	4,461,299.3	5,849,936.6	6,545,802.2	5,922,860.2	6,284,236.2	8,212,802.0
o/w Gold	2,120,301.5	3,477,498.0	3,328,492.2	2,629,505.9	2,186,964.9	2,350,753.8
Unrecorded trade	792,534.7	1,037,320.7	1,207,359.7	1,096,867.2	935,481.1	977,964.1
Goods: imports f.o.b.	-10,022,366.2	-15,383,304.1	-16,218,392.2	-17,640,018.8	-18,049,034.8	-19,447,709.9
Balance on Goods	-3,946,266.5	-7,430,512.0	-6,961,968.0	-9,230,703.5	-9,450,555.3	-8,690,105.3
Services: credit	2,863,520.0	3,591,895.9	4,379,332.8	5,123,127.4	5,622,864.2	7,040,493.6
Transportation	633,479.7	867,501.6	1,007,622.6	1,298,162.9	1,492,292.5	2,036,165.2
Travel	1,758,632.8	2,113,747.1	2,691,792.6	3,009,878.0	3,330,524.4	4,044,047.3
Other	471,407.5	610,647.3	679,917.7	815,086.6	800,047.4	960,281.1
Services: debit	-2,641,879.8	-3,452,223.9	-3,707,420.2	-3,979,539.6	-4,413,285.5	-5,308,263.9
Transportation	-1,016,257.1	-1,530,305.1	-1,645,429.1	-1,819,937.1	-1,923,520.6	-2,149,493.5
Travel	-1,164,000.3	-1,405,135.2	-1,519,837.2	-1,653,136.6	-1,821,701.5	-2,387,889.8
Other	-461,622.5	-516,783.6	-542,153.9	-506,465.9	-668,063.4	-770,880.4
Balance on Services	221,640.2	139,672.0	671,912.6	1,143,587.9	1,209,578.7	1,732,229.7
Balance on Goods and Services	-3,724,626.3	-7,290,840.0	-6,290,055.4	-8,087,115.7	-8,240,976.6	-6,957,876.6
Primary Income: credit	225,235.7	285,405.3	205,970.9	207,963.6	195,348.9	219,103.4
o/w Investment income	208,082.0	247,061.1	172,280.1	159,717.5	142,789.3	172,542.7
Compensation of employees	17,153.7	38,344.2	33,690.8	48,246.0	52,559.6	46,560.7
Primary Income: debit	-1,030,667.3	-1,287,944.0	-1,102,271.4	-1,332,024.1	-1,554,463.3	-1,993,556.0
o/w Direct investment income	-911,566.8	-1,134,485.3	-880,492.3	-986,403.8	-1,223,394.2	-1,541,366.1
Interest payments (scheduled)	-56,907.8	-89,447.3	-132,275.5	-236,949.3	-249,957.7	-395,577.3
Compensation of employees	-61,852.1	-64,011.4	-89,503.6	-108,670.9	-81,111.4	-56,612.6
Balance on Primary Income	-805,431.6	-1,002,538.6	-896,300.5	-1,124,060.5	-1,359,114.4	-1,774,452.6
Balance on Goods, Services and Primary Income	-4,530,057.9	-8,293,378.6	-7,186,355.9	-9,211,176.2	-9,600,091.0	-8,732,328.2
Secondary Income: credit	1,602,218.6	1,579,336.4	1,430,367.7	1,383,897.7	880,269.0	1,087,310.8
Government	1,138,494.6	977,278.7	850,919.8	821,506.0	289,453.4	363,263.7
o/w Miscellaneous current transfers (Multilateral HIPC relief)	0.0	0.0	0.0	0.0	0.0	0.0
Financial corporations, nonfinancial corporations, households and NPISHs	463,724.0	602,057.8	579,447.9	562,391.7	590,815.6	724,047.1
o/w Personal transfers	463,724.0	602,057.8	579,447.9	562,391.7	590,815.6	724,047.1
Secondary Income: debit	-110,597.5	-145,179.6	-165,719.5	-98,727.8	-96,214.4	-157,585.9
Balance on Secondary Income	1,491,621.1	1,434,156.9	1,264,648.1	1,285,169.9	784,054.6	929,724.9
<b>B. Capital Account</b>	<b>752,109.1</b>	<b>1,083,507.5</b>	<b>1,221,548.3</b>	<b>1,054,715.0</b>	<b>863,374.9</b>	<b>710,667.9</b>
Capital transfers credit	752,109.1	1,083,507.5	1,221,548.3	1,054,715.0	863,374.9	710,667.9
General Government	663,846.1	984,454.8	1,121,587.7	953,039.9	757,208.5	583,686.3
Other Capital Transfer (Investment grant)	663,846.1	984,454.8	1,121,587.7	953,039.9	757,208.5	583,686.3
Debt forgiveness (including MDR)	0.0	0.0	0.0	0.0	0.0	0.0
Financial corporations, nonfinancial corporations, households and NPISHs	88,263.1	99,052.8	99,960.6	101,675.1	106,166.4	126,981.6
Capital transfers:debit	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total, Groups A plus B</b>	<b>-2,286,327.7</b>	<b>-5,775,714.2</b>	<b>-4,700,159.4</b>	<b>-6,871,291.3</b>	<b>-7,952,661.5</b>	<b>-7,091,935.5</b>
<b>C. Financial Account, excl. reserves and related items</b>	<b>-4,255,966.1</b>	<b>-4,412,222.2</b>	<b>-6,097,371.2</b>	<b>-8,022,256.8</b>	<b>-5,794,832.1</b>	<b>-6,081,218.1</b>
Direct Investments	-2,530,654.3	-1,914,647.9	-2,828,517.4	-3,336,830.2	-2,763,900.4	-3,185,726.4
Direct investment abroad	0.0	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	2,530,654.3	1,914,647.9	2,828,517.4	3,336,830.2	2,763,900.4	3,185,726.4
Portfolio investment	129.5	-18,069.5	-9,512.5	-7,262.4	-19,121.2	-56,068.1
Other investment	-1,725,441.3	-2,479,504.8	-3,259,341.4	-4,678,164.1	-3,011,810.5	-2,839,423.5
Assets	198,839.2	38,925.1	-345,653.4	299,247.7	-53,215.3	613,478.4
Loans (Deposit-taking corporations, except the central bank)	-89,624.7	-18,849.1	-58,431.4	462.5	-40,896.1	342,154.0
Currency and deposits	288,463.9	57,774.2	-287,222.0	298,785.2	-12,319.2	271,324.4
Deposit-taking corporations, except the central bank	196,803.4	57,717.4	-244,992.0	-31,764.2	-147,196.5	114,577.6
Other sectors	91,660.5	56.8	-42,229.9	330,549.4	134,877.2	156,746.8
Other assets	0.0	0.0	0.0	0.0	0.0	0.0
Liabilities	1,924,280.5	2,518,429.9	2,913,688.0	4,977,411.8	2,958,595.2	3,452,901.9
Trade credits	-1,273.9	124.9	304.4	1,236.3	-1,660.6	-187.6
Loans	1,906,842.3	2,470,489.0	2,861,779.1	4,678,273.0	2,936,696.6	3,666,129.5
Monetary Authority	0.0	0.0	0.0	0.0	0.0	0.0
SDR allocation	0.0	0.0	0.0	0.0	0.0	0.0
General government	1,670,894.0	1,676,481.6	1,527,178.7	2,796,789.0	2,219,347.7	2,516,990.3
Drawings	1,703,592.4	1,730,386.3	1,608,295.6	2,930,650.9	2,450,971.7	2,842,932.5
Repayments	-32,698.4	-53,904.7	-81,116.9	-133,861.9	-231,624.0	-325,942.2
o/w Debt forgiveness	0.0	0.0	0.0	0.0	0.0	0.0
Rescheduled debt	0.0	0.0	0.0	0.0	0.0	0.0
Deposit-taking corporations, except the central bank	-17,552.4	-22,249.9	48,139.3	302,291.7	23,859.5	205,797.7
Other sectors	253,500.7	816,257.3	1,286,461.1	1,579,192.3	693,489.4	943,341.5
Drawings	318,691.6	967,431.7	1,370,862.3	1,709,494.0	814,105.9	1,050,069.4
Repayments	-65,191.0	-151,174.4	-84,401.2	-130,301.7	-120,616.5	-106,727.9
Currency and deposits	18,712.1	47,816.0	51,604.5	297,902.5	23,559.2	-213,039.9
<b>Total, Groups A through C</b>	<b>-6,542,293.8</b>	<b>-10,187,936.4</b>	<b>-10,797,530.7</b>	<b>-14,893,548.0</b>	<b>-13,747,493.6</b>	<b>-13,173,153.5</b>
<b>D. Net Errors and Omissions</b>	<b>-1,425,566.5</b>	<b>1,075,113.2</b>	<b>-884,699.2</b>	<b>-335,721.1</b>	<b>1,754,912.9</b>	<b>670,704.7</b>
Overall balance (Total, Groups A through D)	544,071.9	-288,378.7	512,512.6	815,244.4	-402,916.4	-340,012.7
<b>E. Reserves and Related Items</b>	<b>544,071.9</b>	<b>-288,378.7</b>	<b>512,512.6</b>	<b>815,244.4</b>	<b>-402,916.4</b>	<b>-340,012.7</b>
Reserve assets	580,549.5	-297,302.7	510,118.3	995,498.6	-496,720.3	-490,576.3
Use of Fund credit and loans	-36,477.6	8,923.9	2,394.3	-180,254.2	93,803.8	150,563.6
Exceptional financing	0.0	0.0	0.0	0.0	0.0	0.0
Memorandum items						
GDP(mp) Billions of TZS	43,836.0	52,762.6	61,434.2	70,953.2	79,718.4	68,123.7
GDP(mp) Millions of USD	31,408.3	33,877.9	39,087.6	44,382.8	48,240.9	34,312.4
CAB/GDP	-6.9	-13.0	-9.6	-11.2	-11.1	-11.5
CAB/GDP (excl. current official transfers)	-9.5	-14.9	-11.0	-12.3	-11.4	-12.0
Gross Official Reserves	3,948.0	3,744.6	4,068.1	4,689.7	4,377.2	4,093.7
Months of Imports	3.9	3.5	3.6	4.1	4.2	4.1
Net International Reserves (year end)	3,594.2	3,395.2	3,717.5	4,223.7	3,965.9	2,706.5
Change in Net International Reserves	-369.9	199.0	-322.4	-506.1	257.8	-585.1
Exchange rate (end of period)	1,453.5	1,566.7	1,571.6	1,574.0	1,725.8	2,148.5
Exchange rate (annual average)	1,395.7	1,557.4	1,571.7	1,598.7	1,652.5	1,985.4

Source: Bank of Tanzania

Notes: Balance of Payments (BOP) statistics have changed from previous publication due to adoption of private capital flows (PCF) and Tourism surveys' results and some other data sources.

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.3: Tanzania Exports by Type of Commodity**

Commodity	Unit	January-September						
		2010	2011	2012	2013	2014	2015	2016p
<b>A: Traditional exports :</b>								
<b>COFFEE</b>								
Value	Millions of USD	39.2	97.3	117.2	120.5	77.1	113.5	110.2
Volume	'000 Tonnes	15.1	28.6	28.9	40.1	29.8	34.2	44.6
Unit Price	USD/Tonne	2,589.6	3,398.0	4,047.9	3,002.6	2,587.7	3,314.4	2,470.7
<b>COTTON</b>								
Value	Millions of USD	65.9	32.4	90.7	61.5	41.9	19.1	40.1
Volume	'000 Tonnes	54.2	22.8	69.7	50.5	37.4	18.3	28.9
Unit Price	USD/Tonne	1,216.3	1,420.8	1,302.0	1,218.9	1,121.2	1,042.3	1,388.4
<b>SISAL</b>								
Value	Millions of USD	8.0	13.1	14.7	11.7	12.9	15.5	12.5
Volume	'000 Tonnes	8.8	10.7	10.8	8.8	9.0	9.0	6.2
Unit Price	USD/Tonne	906.5	1,226.0	1,363.5	1,330.3	1,431.7	1,715.4	2,012.0
<b>TEA</b>								
Value	Millions of USD	38.7	36.7	42.6	45.8	34.7	33.8	36.5
Volume	'000 Tonnes	20.8	21.4	21.3	22.7	22.3	21.7	21.7
Unit Price	USD/Tonne	1,862.6	1,716.7	1,995.3	2,020.1	1,555.5	1,556.8	1,682.5
<b>TOBACCO</b>								
Value	Millions of USD	153.4	186.0	235.5	147.2	172.3	171.1	193.9
Volume	'000 Tonnes	36.3	44.5	68.1	37.1	37.8	38.5	41.4
Unit Price	USD/Tonne	4,225.1	4,182.1	3,455.4	3,964.5	4,561.7	4,448.0	4,678.7
<b>CASHEWNUTS</b>								
Value	Millions of USD	27.2	60.7	105.1	100.6	70.3	103.3	66.9
Volume	'000 Tonnes	37.4	57.1	95.5	90.9	66.8	73.1	60.0
Unit Price	USD/Tonne	725.5	1,062.0	1,101.2	1,106.4	1,051.8	1,412.8	1,114.8
<b>CLOVES</b>								
Value	Millions of USD	7.0	12.6	36.7	19.8	40.3	8.7	34.3
Volume	'000 Tonnes	2.0	1.1	3.3	2.0	3.5	0.8	4.3
Unit Price	USD/Tonne	3,437.7	11,178.7	11,248.1	10,111.7	11,465.8	10,331.6	8,080.2
<b>Sub Total</b>		<b>339.4</b>	<b>438.6</b>	<b>642.5</b>	<b>507.0</b>	<b>449.6</b>	<b>465.0</b>	<b>494.4</b>
<b>B. Non-Traditional:</b>								
Minerals		1,144.8	1,719.1	1,654.3	1,328.0	1,100.4	978.3	1,123.4
Manufactured Goods		662.4	654.5	825.3	773.5	909.3	937.0	913.4
Others Exports		476.7	460.4	715.6	651.7	784.0	1,090.6	1,240.6
<b>Sub Total</b>		<b>2,284.0</b>	<b>2,833.9</b>	<b>3,195.2</b>	<b>2,753.3</b>	<b>2,793.7</b>	<b>3,005.9</b>	<b>3,277.5</b>
<b>Grand Total</b>		<b>2,623.4</b>	<b>3,272.6</b>	<b>3,837.7</b>	<b>3,260.3</b>	<b>3,243.3</b>	<b>3,470.9</b>	<b>3,771.8</b>

Source: Bank of Tanzania, International Economics Dept and TRA, Customs Dept.

**Note:**

- 1) Volume in '000 Tons; Value in Millions of USD; Unit Price in USD/Ton
- 2) Since 1999 onwards clove exports started to be reported separately. Before, they were reported under other exports
- 3) Figures do not include adjustments on unrecorded trade
- 4) p = Provisional
- 5) r = Revised
- 6) n.a = Not Applicable

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.4: Tanzania Exports by Type of Commodity**

Commodity	Unit	January- September						
		2010	2011	2012	2013	2014	2015	2016p
<b>A: Traditional exports:</b>								
<b>COFFEE</b>								
Value	Millions of TZS	53,211.6	146,141.0	184,127.6	191,511.1	125,571.9	211,125.5	239,974.4
Volume	'000 Tonnes	15.1	97.3	28.9	40.1	29.8	34.2	44.6
Unit Price	TZS/Tonne	3,517,445.9	1,502,638.3	6,361,975.0	4,773,646.0	4,212,590.4	6,166,190.2	5,380,097.1
<b>COTTON</b>								
Value	Millions of TZS	92,461.8	51,515.3	142,531.7	98,327.7	69,217.0	39,100.6	87,188.0
Volume	'000 Tonnes	54.2	32.4	69.7	50.5	37.4	18.3	28.9
Unit Price	TZS/Tonne	1,705,387.0	1,589,834.0	2,045,064.7	1,947,940.0	1,851,246.4	2,132,128.3	3,021,520.7
<b>SISAL</b>								
Value	Millions of TZS	10,915.9	20,045.0	23,115.3	18,727.7	21,158.0	30,080.7	27,284.2
Volume	'000 Tonnes	8.8	13.1	10.8	8.8	9.0	9.0	9.0
Unit Price	TZS/Tonne	1,239,862.8	1,532,536.7	2,143,281.1	2,129,214.7	2,345,855.0	3,336,735.7	3,026,531.3
<b>TEA</b>								
Value	Millions of TZS	52,394.4	55,873.6	66,931.5	72,957.2	56,717.3	64,425.4	79,558.4
Volume	'000 Tonnes	20.8	36.7	21.3	22.7	22.3	21.7	21.7
Unit Price	TZS/Tonne	2,521,781.1	1,524,385.0	3,135,978.0	3,219,755.5	2,539,431.3	2,964,691.0	3,661,074.2
<b>TOBACCO</b>								
Value	Millions of TZS	209,258.9	278,665.0	370,109.2	236,174.0	281,606.4	317,905.7	422,108.7
Volume	'000 Tonnes	36.3	186.0	68.1	37.1	37.8	38.5	38.5
Unit Price	TZS/Tonne	5,762,325.5	1,498,333.7	5,430,907.2	6,358,900.4	7,456,951.1	8,262,194.8	10,970,372.0
<b>RAW CASHEWNUTS</b>								
Value	Millions of TZS	35,908.1	89,498.1	165,174.5	159,416.9	113,506.7	182,107.8	145,338.7
Volume	'000 Tonnes	37.4	60.7	95.5	90.9	66.8	73.1	73.1
Unit Price	TZS/Tonne	959,518.1	1,474,986.7	1,730,344.5	1,754,134.8	1,698,112.9	2,490,393.7	1,987,561.7
<b>CLOVES</b>								
Value	Millions of TZS	10,110.4	20,227.0	57,718.7	31,512.0	65,496.1	15,890.1	74,705.8
Volume	'000 Tonnes	2.0	12.6	3.3	2.0	3.5	0.8	0.8
Unit Price	TZS/Tonne	4,949,286.4	1,608,382.4	17,678,008.5	16,110,413.1	18,623,240.1	18,897,142.5	88,843,005.7
<b>SubTotal Traditional</b>		<b>464,261.0</b>	<b>661,965.0</b>	<b>1,009,708.4</b>	<b>808,626.6</b>	<b>733,273.3</b>	<b>860,635.8</b>	<b>1,076,158.1</b>
<b>B: Non traditional:</b>								
Minerals		1,571,861.4	2,646,622.5	2,600,954.2	2,120,106.5	1,800,895.5	1,893,927.5	2,470,734.7
Manufactured goods		921,058.0	1,001,752.5	1,297,384.7	1,235,722.9	1,491,692.3	1,804,326.6	1,969,366.1
Other exports		551,603.8	607,412.6	1,124,812.1	1,041,919.2	1,285,401.5	2,120,557.3	2,704,277.7
<b>Sub Total non-Traditional</b>		<b>3,044,523.3</b>	<b>4,255,787.6</b>	<b>5,023,151.1</b>	<b>4,397,748.6</b>	<b>4,577,989.3</b>	<b>5,818,811.4</b>	<b>7,144,378.6</b>
<b>Grand Total</b>		<b>3,508,784.2</b>	<b>4,917,752.6</b>	<b>6,032,859.5</b>	<b>5,206,375.2</b>	<b>5,311,262.7</b>	<b>6,679,447.2</b>	<b>8,220,536.8</b>

Source: Bank of Tanzania, International Economics Dept and TRA, Customs Dept.

Note :

- 1) Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates
- 2) Volume in '000 Tons; Value in Millions of TZS; Unit Price in TZS/Ton
- 3) Since 1999 onwards clove exports started to be reported separately. Before they were reported under other exports
- 4) Export figures does not include adjustments on unrecorded trade on annual data
- 5) p = Provisional
- 6) r = Revised
- 7) n.a = Not Applicable



## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.5: Tanzania Imports (c.i.f) by Major Category**

Category	Millions of USD												
	2005	2006	2007	2008	2009	January - September		2012	2013	2014	2015	2016p	
						2010	2011						
<b>A. Capital Goods:</b>	<b>828.3</b>	<b>1152.9</b>	<b>1414.1</b>	<b>2472.2</b>	<b>2036.3</b>	<b>2605.1</b>	<b>2752.1</b>	<b>3015.3</b>	<b>2771.3</b>	<b>2741.5</b>	<b>3319.9</b>	<b>2144.9</b>	
Transport Equipment	205.4	305.6	364.1	718.8	606.6	667.0	830.7	910.5	883.1	966.5	952.6	652.1	
Building and Construction	189.4	270.5	332.4	583.6	395.7	489.1	613.1	655.8	790.8	812.7	757.8	535.2	
Machinery	433.4	576.7	717.7	1,169.8	1,034.0	1,449.0	1,308.4	1,449.0	1,097.4	962.2	1,609.5	957.6	
<b>B. Intermediate Goods :</b>	<b>949.8</b>	<b>1,212.4</b>	<b>1,579.5</b>	<b>2,226.3</b>	<b>1,462.9</b>	<b>2,280.6</b>	<b>3,225.5</b>	<b>3,561.2</b>	<b>4,350.0</b>	<b>3,900.2</b>	<b>3,219.4</b>	<b>3,497.8</b>	
Oil	694.6	890.1	1205.3	1,622.5	1,022.2	1,721.5	2,500.3	2,805.8	3,645.9	3,147.6	2,428.4	2,583.0	
White	694.6	890.1	1,205.3	1,622.5	1,022.2	1,721.5	2,500.3	2,805.8	3,645.9	3,147.6	2,428.4	2,583.0	
Fertilizers	49.7	34.7	39.6	125.7	68.9	90.6	142.3	77.8	129.3	83.2	118.2	90.0	
Industrial Raw Materials	205.4	287.7	334.5	478.1	371.8	468.5	582.9	677.6	574.9	669.4	672.9	824.8	
<b>C. Consumer Goods :</b>	<b>337.7</b>	<b>683.8</b>	<b>822.2</b>	<b>1,138.0</b>	<b>1,126.1</b>	<b>1,335.2</b>	<b>1,655.2</b>	<b>1,907.0</b>	<b>1,935.6</b>	<b>2,192.1</b>	<b>1,979.1</b>	<b>1,517.8</b>	
Food and Food stuffs	132.2	220.3	202.8	228.3	264.6	372.2	480.8	571.2	539.6	532.7	491.0	393.6	
All Other Consumer Goods	205.4	463.5	619.4	909.7	861.5	963.0	1,174.4	1,335.8	1,396.0	1,659.4	1,488.1	1,124.2	
<b>TOTAL</b>	<b>2,115.7</b>	<b>3,049.1</b>	<b>3,815.9</b>	<b>5,836.5</b>	<b>4,625.3</b>	<b>6,220.9</b>	<b>7,632.79</b>	<b>8,483.44</b>	<b>9,056.88</b>	<b>8,833.70</b>	<b>8,518.37</b>	<b>7,160.51</b>	

**Source:** Bank of Tanzania and Tanzania Revenue Authority

**Note:**

p = Provisional

r = Revised

na = Not Applicable

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.6: Tanzania Imports (c.i.f) by Major Category**

Category	Millions of TZS											
	2005	2006	2007	2008	2009	January-September		2012	2013	2014	2015	2016p
<b>A. Capital Goods:</b>	<b>926,571.2</b>	<b>1,436,610.7</b>	<b>1,796,754.1</b>	<b>2,915,701.5</b>	<b>2,655,784.9</b>	<b>2,861,131.8</b>	<b>4,224,906.8</b>	<b>4,739,537.6</b>	<b>4,427,420.7</b>	<b>4,488,579.8</b>	<b>6,362,804.0</b>	<b>6,152,120.4</b>
Transport Equipment	229,940.6	380,168.7	462,660.41	848,015.3	791,324.8	917,375.1	1,275,217.1	1,431,144.9	1,410,722.6	1,582,962.4	1,827,566.4	1,791,708.0
Building and Construction	211,812.1	336,756.3	422,470.02	688,309.3	515,793.2	673,673.5	939,993.2	1,030,735.5	1,264,058.2	1,330,501.2	1,452,768.7	1,382,106.6
Machinery	484,818.5	719,685.8	911,623.65	1,379,377.0	1,348,666.9	1,270,083.3	2,009,696.4	2,277,657.3	1,752,639.9	1,575,116.2	3,082,468.9	2,978,305.8
<b>B. Intermediate Goods :</b>	<b>1,050,266.6</b>	<b>1,511,443.1</b>	<b>2,008,405.9</b>	<b>2,624,226.5</b>	<b>1,906,867.7</b>	<b>3,124,316.0</b>	<b>4,972,676.1</b>	<b>5,598,002.0</b>	<b>6,948,811.7</b>	<b>6,382,605.0</b>	<b>6,234,174.8</b>	<b>7,069,157.6</b>
Oil	776,984.3	1,107,706.0	1,532,761.19	1,913,109.2	1,332,456.8	2,353,776.7	3,858,849.6	4,410,812.0	5,822,586.7	5,150,129.8	4,694,725.3	5,232,241.9
Crude Oil		380,168.7	462,660.41	848,015.3	791,324.8							
White		380,168.7	462,660.41	848,015.3	791,324.8							
Fertilizers	55,861.5	44,655.3	50,225.64	147,792.9	89,748.8	127,045.3	220,283.9	122,245.4	207,409.8	137,301.8	240,324.7	305,345.3
Industrial Raw Materials	217,420.7	359,081.8	425,419.05	563,324.3	484,662.2	643,494.0	893,542.6	1,064,944.6	918,815.2	1,095,173.4	1,299,124.9	1,531,570.4
<b>C. Consumer Goods :</b>	<b>671,910.6</b>	<b>851,137.5</b>	<b>1,044,835.1</b>	<b>1,340,642.4</b>	<b>1,469,041.4</b>	<b>1,835,724.4</b>	<b>2,536,955.9</b>	<b>2,997,706.7</b>	<b>3,091,325.1</b>	<b>3,589,550.6</b>	<b>3,822,073.8</b>	<b>3,943,489.6</b>
Food and Food stuffs	148,023.8	273,276.5	257,842.14	268,221.6	345,024.2	509,730.3	733,289.9	897,755.4	860,377.5	872,785.7	933,350.1	900,892.8
All Other Consumer Goods	523,886.9	577,861.0	786,992.99	1,072,420.8	1,124,017.2	1,325,994.2	1,803,666.0	2,099,951.3	2,230,947.6	2,716,764.9	2,888,723.7	3,042,596.8
<b>TOTAL</b>	<b>2,648,748.4</b>	<b>3,799,191.3</b>	<b>4,849,995.1</b>	<b>6,880,570.4</b>	<b>6,031,694.03</b>	<b>7,821,172.24</b>	<b>11,734,538.77</b>	<b>13,335,246.36</b>	<b>14,467,557.51</b>	<b>14,460,735.40</b>	<b>16,419,052.64</b>	<b>17,164,767.55</b>

Source: Bank of Tanzania and Tanzania Revenue Authority

**Note:**

p = Provisional

r = Revised

- Conversion to TZS from USD is done using monthly average exchange rate

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.7: Tanzania's Trade Balance**

Period	Million of TZS		
	Total Exports	Total Imports (f.o.b)	Trade Balance
2010	6,075,907.1	11,013,327.2	-4,937,420.1
2011	7,952,485.7	15,383,157.2	-7,430,671.5
2012	9,256,365.1	16,227,331.7	-6,970,966.6
2013	8,403,257.4	17,628,318.7	-9,225,061.3
2014	8,429,298.2	18,053,245.1	-9,623,946.9
2015	11,352,352.1	19,447,709.9	-8,095,357.8
2010-1st Q	1,236,170.3	2,220,970.9	-984,800.6
2nd Q	1,253,595.2	2,324,775.5	-1,071,180.3
3rd Q	1,666,312.3	2,571,524.6	-905,212.3
4th Q	1,919,829.3	2,904,856.7	-985,027.4
2011 - 1st Q	1,922,305.7	2,856,450.6	-934,144.9
2nd Q	1,716,614.8	3,503,356.0	-1,786,741.2
3rd Q	2,131,668.1	4,318,400.2	-2,186,732.2
4th Q	2,181,897.2	4,704,950.4	-2,523,053.2
2012 - 1st Q	2,246,244.6	3,929,081.1	-1,682,836.5
2nd Q	2,302,627.6	3,967,175.7	-1,664,548.1
3rd Q	2,388,916.2	4,238,817.4	-1,849,901.2
4th Q	2,318,576.7	4,092,257.5	-1,773,680.8
2013 - 1st Q	1,957,797.0	4,256,418.3	-2,298,621.3
2nd Q	1,860,179.8	3,978,329.9	-2,118,150.1
3rd Q	2,169,354.7	4,930,729.2	-2,761,374.5
4th Q	2,415,925.9	4,462,841.3	-2,046,915.5
2014 - 1st Q	1,949,928.7	4,670,522.9	-2,720,594.2
2nd Q	1,772,059.5	4,276,413.4	-2,504,353.9
3rd Q	2,120,400.7	4,214,036.3	-2,093,635.5
4th Q	2,586,909.3	4,892,272.6	-2,305,363.3
2015 - 1st Q	2,239,974.9	4,670,540.5	-2,430,565.6
2nd Q	2,066,751.2	4,979,041.3	-2,912,290.1
3rd Q	2,372,721.1	5,291,756.1	-2,919,035.0
4th Q	3,100,193.3	4,506,372.0	-1,406,178.7
2016 - 1st Q	3,254,347.9	4,499,691.5	-1,245,343.6
2nd Q	2,614,628.2	5,649,402.0	-3,034,773.8
3rd Q	2,351,560.7	5,470,845.0	-3,119,284.3

**Source:** Bank of Tanzania and Tanzania Revenue Authority

**Note:**

- 1) 2009 numbers are provisional
- 2) Annual goods export figures adjustments on unrecorded trade

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.8: Tanzania's Exports by Major Commodity Groups**

Period	Millions of TZS									
	Coffee	Cotton	Sisal	Tea	Tobacco	Cashewnuts	Minerals	Manufactured Products	Others	Total
2010	144,831.7	119,157.8	15,208.5	68,716.1	325,161.2	138,193.5	2,182,318.5	1,364,438.0	925,372.3	5,283,397.5
2011	220,392.5	99,733.7	26,347.4	73,095.9	434,458.5	164,338.6	3,569,417.9	1,339,540.9	987,879.7	6,915,205.0
2012	293,256.4	259,069.4	28,871.7	88,106.6	550,106.4	224,005.3	3,454,842.1	1,630,482.9	1,520,272.4	8,049,013.2
2013	272,369.1	178,686.5	27,093.3	90,767.9	492,182.0	258,301.8	2,847,166.2	1,714,057.1	1,426,556.4	7,307,180.3
2014p	200,916.3	90,901.3	27,688.8	75,367.7	523,502.1	373,393.1	2,426,673.1	2,053,039.5	1,891,516.7	7,662,998.4
2011 - 1st Q	92,699.8	6,505.6	6,503.2	18,872.8	189,407.5	89,079.4	751,311.5	305,927.8	211,262.6	1,671,570.2
2nd Q	34,924.0	3,128.3	6,189.6	22,722.8	58,604.6	285.3	784,277.2	366,553.1	216,023.5	1,492,708.5
3rd Q	18,517.2	41,881.3	7,352.3	14,278.0	30,652.9	133.4	1,111,033.7	329,271.6	300,504.0	1,853,624.4
4thQ	74,251.5	48,218.4	6,302.4	17,222.3	155,793.4	74,840.5	922,795.4	337,788.4	260,089.6	1,897,301.9
2012 - 1st Q	96,075.7	25,479.1	7,628.2	24,605.4	176,517.0	54,571.9	897,714.7	338,636.5	332,027.6	1,953,256.2
2nd Q	43,359.7	25,423.1	7,543.8	27,694.3	71,301.2	109,607.1	813,670.4	461,025.7	442,659.5	2,002,284.9
3rd Q	44,692.2	91,629.5	7,943.3	14,631.8	122,290.9	995.4	889,569.1	497,722.5	407,843.8	2,077,318.4
4thQ	109,128.8	116,537.7	5,756.4	21,175.0	179,997.3	58,830.8	853,887.8	333,098.2	337,741.5	2,016,153.7
2013 - 1st Q	111,443.3	39,237.4	4,114.3	30,081.9	44,615.1	112,560.4	700,608.8	362,399.5	297,371.4	1,702,432.2
2nd Q	57,832.0	3,056.6	4,924.9	26,235.9	11,169.4	41,180.8	751,479.6	380,456.2	341,212.2	1,617,547.6
3rd Q	22,235.9	56,033.8	9,688.5	16,639.4	180,389.5	5,675.6	668,018.1	492,867.1	434,847.6	1,886,395.4
4th Q	80,858.0	80,358.8	8,365.6	17,810.6	256,008.0	98,885.0	727,059.6	478,334.3	353,125.2	2,100,805.1
2014 - 1st Q	66,867.7	7,479.8	6,339.0	24,785.0	131,528.3	98,982.7	635,546.8	390,350.1	410,783.0	1,772,662.5
2nd Q	34,272.8	3,991.3	7,233.4	16,424.2	7,020.2	10,747.2	566,466.8	506,762.9	458,044.3	1,610,963.1
3rd Q	24,431.4	57,745.9	7,585.6	15,508.1	143,057.9	3,776.7	598,881.9	594,579.3	482,070.3	1,927,637.0
4th Q	75,344.3	21,684.3	6,530.8	18,650.4	241,895.6	259,886.4	625,777.6	561,347.1	540,619.1	2,351,735.8
2015 - 1st Q	112,074.4	5,381.9	8,526.5	22,546.6	194,249.2	168,240.9	539,050.0	648,770.9	541,134.6	2,239,974.9
2nd Q	48,616.8	3,154.7	8,861.8	22,371.7	39,030.4	4,024.2	623,746.6	503,396.3	813,548.7	2,066,751.2
3rd Q	50,434.3	30,564.0	12,692.4	19,507.2	84,626.1	9,842.7	731,130.9	652,159.4	781,764.2	2,372,721.1
4th Q	104,795.7	23,858.1	23,846.0	21,859.5	250,906.4	247,915.1	660,908.4	920,933.4	845,170.6	3,100,193.3
2016 - 1st Q	113,291.2	10,758.2	5,257.7	36,970.4	196,010.0	140,392.9	773,767.5	897,839.5	1,080,060.4	3,254,347.9
2nd Q	58,962.5	3,850.7	14,618.9	29,355.2	56,253.9	3,834.2	802,147.2	684,038.7	961,566.9	2,614,628.2
3rd Q	67,720.7	72,579.1	7,407.7	13,232.8	169,844.7	1,111.5	894,820.0	387,488.0	737,356.2	2,351,560.7

**Source:** Bank of Tanzania and Tanzania Revenue Authority

**Notes:** Figures for 2009 are provisional

- Prior to 1998 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 1998 monthly average exchange rate are used to compute figures in TZS.

-Value in Millions of TZS

- Export figures do not include adjustments on unrecorded trade

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.9: Tanzania's Imports (c.i.f) by Major Commodity Groups**

Period	Millions of TZS								Total
	Transport. equipment	Building and construction	Machinery	Oil	Fertilizers	Industrial raw materials	Food and food stuffs	Other consumer goods	
2010	1,392,264.7	940,536.4	1,849,759.5	3,092,378.3	179,820.7	926,873.8	707,538.8	1,924,154.9	11,013,327.2
2011	1,729,600.1	1,298,783.4	3,090,632.0	5,566,864.3	304,635.2	1,258,969.8	1,030,563.9	2,624,519.6	16,904,568.3
2012	2,000,255.0	1,391,564.8	2,974,964.7	5,849,008.6	231,129.1	1,391,347.4	1,133,890.0	2,860,073.0	17,832,232.7
2013	2,038,223.1	1,686,640.6	2,354,000.2	7,565,899.4	281,988.0	1,294,403.4	1,133,597.6	3,017,026.6	19,371,778.8
2014p	6,372,210.7	1,877,433.7	2,463,391.9	6,629,436.3	225,479.0	1,608,327.5	1,148,367.7	3,677,610.1	19,838,730.9
2011 - 1st	373,055.7	254,054.3	573,402.8	781,526.8	45,155.9	286,324.0	283,312.9	542,124.3	3,138,956.7
2nd Q	431,858.0	355,702.1	653,572.5	1,314,243.9	45,301.2	284,613.7	211,806.8	552,743.5	3,849,841.7
3rd Q	470,303.4	330,236.9	782,721.1	1,763,297.0	129,708.7	322,462.6	237,966.7	708,798.3	4,745,494.7
4th Q	454,383.1	358,790.2	1,080,935.5	1,707,796.5	84,469.4	365,569.5	297,477.4	820,853.5	5,170,275.1
2012 - 1st	410,913.4	324,294.2	709,201.3	1,456,181.9	53,656.4	324,168.4	333,281.4	705,974.6	4,317,671.5
2nd Q	483,743.8	343,044.7	778,157.2	1,352,050.5	13,645.0	391,576.6	308,111.5	689,204.4	4,359,533.8
3rd Q	536,487.7	363,396.6	790,298.8	1,602,579.5	54,944.0	349,199.6	256,362.5	704,772.4	4,658,041.1
4th Q	569,110.1	360,829.3	697,307.5	1,438,196.6	108,883.7	326,402.8	236,134.6	760,121.7	4,496,986.3
2013 - 1stQ	415,654.5	358,508.6	550,871.0	2,099,558.4	29,036.9	257,264.2	326,846.0	639,643.1	4,677,382.7
2nd Q	444,014.3	349,998.9	561,493.8	1,677,608.3	50,524.1	280,361.6	319,722.4	688,067.7	4,371,791.1
3rd Q	551,053.8	555,550.7	640,275.1	2,045,420.0	127,848.8	381,189.4	213,809.1	903,236.7	5,418,383.7
4th Q	627,500.5	422,582.4	601,360.3	1,743,312.7	74,578.1	375,588.2	273,220.1	786,078.9	4,904,221.3
2014 - 1stQ	536,978.0	449,270.9	541,572.9	1,996,428.7	23,888.6	404,996.0	275,546.2	903,761.3	5,132,442.7
2nd Q	504,674.5	414,114.9	503,459.6	1,692,218.5	3,872.8	337,478.1	320,756.0	922,780.9	4,699,355.3
3rd Q	541,495.9	467,299.5	530,288.6	1,462,186.0	109,550.8	352,842.4	276,586.3	890,559.5	4,630,809.1
4th Q	625,536.2	546,748.3	888,070.9	1,478,603.1	88,166.8	513,010.9	275,479.2	960,508.4	5,376,123.7
2015 - 1stQ	602,316.2	518,987.0	1,007,253.2	1,477,766.7	18,022.5	394,437.7	327,465.1	786,213.7	5,132,462.1
2nd Q	630,633.4	422,141.9	1,070,370.7	1,501,743.7	51,401.3	495,794.3	379,378.7	920,009.9	5,471,474.0
3rd Q	594,616.9	511,639.8	1,004,845.0	1,715,214.9	170,900.8	408,892.8	226,506.3	1,182,500.0	5,815,116.6
4th Q	544,251.6	517,090.0	814,309.8	1,304,337.9	90,207.2	421,528.4	224,648.6	1,035,683.6	4,952,057.1
2016 - 1stQ	460,161.0	372,625.9	716,479.5	1,764,999.0	70,328.5	553,017.5	235,204.9	771,899.5	4,944,715.9
2nd Q	716,080.3	481,910.3	1,224,531.7	1,692,144.0	58,128.0	556,178.7	432,800.0	1,046,361.0	6,208,134.1
3rd Q	615,466.7	527,570.3	1,037,294.6	1,775,098.9	176,888.7	422,374.1	232,887.9	1,224,336.2	6,011,917.6

Source: Bank of Tanzania and Tanzania Revenue Authority

**Note:**

- Prior to 2002, figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates are used to compute figures in TZS.

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.10: Tanzania's Exports by Country of Destination**

Country	Millions of TZS				
	2011	2012	2013	2014	2015p
Australia	24,278.9	22,196.4	12,313.2	101,079.0	8,977.43
Belgium	130,053.8	238,009.8	139,157.6	163,403.8	295,288.52
Burundi	48,639.0	72,026.5	71,932.8	71,138.1	77,673.29
Canada	7,893.9	39,683.0	20,603.7	11,691.1	11,826.13
China	1,041,130.6	817,984.8	491,708.1	1,130,503.4	1,112,872.53
Democratic Republic of Congo	188,788.8	285,425.7	377,511.6	465,278.5	392,428.37
Denmark	14,362.2	16,811.9	14,590.1	12,403.3	5,465.67
Eire/Ireland	5,295.0	2,912.8	538.2	280.2	1,332.11
France	23,037.3	25,291.3	18,755.4	39,817.2	27,798.92
Germany	352,058.6	455,746.3	255,313.4	366,846.8	446,692.31
Hong Kong	17,450.8	36,367.4	48,539.3	58,897.4	67,259.72
India	320,197.9	748,938.4	1,195,300.6	2,073,771.5	2,274,810.23
Indonesia	34,422.1	63,764.2	52,906.6	10,978.5	12,730.49
Italy	78,699.4	78,750.3	91,194.1	86,826.8	71,182.06
Japan	547,693.7	466,079.8	351,502.9	409,634.7	456,063.20
Kenya	333,609.9	520,143.0	362,976.2	737,131.7	1,452,035.06
Malaysia	13,622.5	15,423.3	2,150.0	21,736.3	57,758.05
Mozambique	97,802.9	83,499.8	106,149.0	112,551.9	37,020.78
Netherlands	144,176.6	177,033.8	99,719.7	84,386.0	151,448.30
New Zealand	1,158.8	4,902.4	4,355.0	4,027.9	4,406.91
Norway	4,476.3	29,027.4	6,322.7	6,854.1	2,845.34
Pakistan	22,998.1	51,882.0	12,828.7	23,939.3	39,380.68
Portugal	20,693.0	19,820.8	22,727.6	29,981.2	38,792.51
Singapore	17,259.1	38,225.8	89,063.7	26,318.3	13,112.30
Somalia	1,095.5	1,637.0	931.2	11,043.1	5,528.62
South Africa	1,312,795.7	1,521,227.4	1,215,008.1	1,139,124.7	1,336,621.14
Spain	21,706.3	25,753.9	34,083.8	23,582.6	37,034.62
Sri Lanka	2,786.0	2,244.1	3,896.9	3,425.4	3,471.99
St. Helena	-	25.4	5.9	-	1.92
Sweden	4,827.2	8,235.1	7,939.7	8,717.9	10,228.52
Switzerland	1,292,703.6	1,245,696.8	643,133.7	246,227.3	304,642.70
Taiwan	1,609.7	1,804.8	1,710.3	3,199.9	4,370.09
Thailand	11,488.0	56,213.6	24,537.0	23,882.7	13,119.87
Uganda	70,430.1	103,386.6	105,601.3	121,218.9	99,881.80
United Arab Emirates	118,325.6	148,006.1	134,552.8	141,266.4	311,846.42
United Kingdom	45,327.4	71,042.2	88,113.3	77,063.2	45,600.30
United States	74,953.9	105,008.4	96,596.2	236,429.6	100,478.90
USSR/Russia	10,252.4	16,698.1	14,605.1	11,893.8	23,085.35
Yugoslavia	-	12.6	3.4	-	-
Zambia	74,470.4	112,288.0	144,886.8	223,715.6	12,439.76
Others	1,420,220.9	1,527,138.4	2,039,491.8	121,218.9	2,099,249.38
<b>Grand Total</b>	<b>7,952,792.1</b>	<b>9,256,365.1</b>	<b>8,403,257.4</b>	<b>8,441,486.8</b>	<b>11,466,802.3</b>

Source: Bank of Tanzania and Tanzania Revenue Authority

**Note**

1) P= provisional

2) Others include data for unrecorded exports for 2006, 2007 and 2008

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.11: Tanzania's Imports (c.i.f) by Country of Origin**

Millions of TZS					
Country	2011	2012	2013	2014	2015 <sup>P</sup>
Argentina	43,764.4	192,859.5	26,237.5	12,161.6	34,528.58
Australia	223,875.8	193,689.0	242,942.6	234,399.6	205,934.17
Belgium	183,919.9	345,750.8	211,513.0	209,888.8	126,911.54
Brazil	57,472.2	90,275.9	22,395.4	24,474.9	33,932.02
Burundi	873.1	6,066.4	2,442.9	931.7	2,121.62
Canada	52,224.8	174,316.9	146,754.9	204,485.0	119,613.25
China	1,244,042.7	1,814,049.4	2,307,786.8	2,597,174.8	3,700,358.40
Democratic Republic of Congo	2,649.0	1,414.0	159.1	1,363.1	1,253.43
Denmark	46,559.7	42,975.4	72,628.2	69,106.6	131,738.84
Eire/Ireland	24,374.8	26,989.4	28,049.0	33,185.5	34,145.26
Finland	56,740.4	35,449.7	51,361.4	98,655.9	100,078.52
France	178,641.4	169,788.8	149,508.5	119,670.3	190,060.60
Germany, Federal	255,395.3	292,440.9	259,534.0	410,142.0	320,148.45
Hong Kong	33,379.8	83,187.0	52,326.9	87,939.5	90,589.59
India	1,239,134.6	1,373,732.4	3,338,640.8	3,055,855.5	2,512,648.40
Indonesia	155,779.5	370,583.0	225,874.9	154,768.5	283,642.92
Iran	30,721.8	73,137.1	53,377.7	68,651.6	33,583.14
Italy	137,417.7	182,804.2	120,370.8	131,665.5	157,773.80
Japan	794,383.2	808,560.1	746,172.6	924,642.3	790,187.52
Kenya	388,779.9	880,188.6	485,305.3	1,082,171.5	473,678.16
Malaysia	147,925.2	137,851.0	169,009.7	640,615.2	337,162.46
Mexico	1,821.5	1,713.9	1,757.3	4,545.3	14,677.47
Mozambique	26,630.0	17,471.4	106,893.9	30,332.7	66,075.16
Netherlands	201,588.3	248,542.6	198,353.3	291,741.5	189,505.44
New Zealand	5,273.0	3,862.6	4,829.0	4,765.7	7,697.35
Norway	22,329.5	92,221.8	44,249.2	73,186.9	9,426.93
Pakistan	59,681.9	122,635.0	141,018.2	101,623.6	80,888.73
Portugal	1,659.6	2,836.0	3,303.1	3,302.8	7,432.84
Saudi Arabia	275,502.5	360,197.8	322,950.3	338,854.5	4,019,058.59
Singapore	616,616.3	230,638.6	320,814.0	64,838.3	183,597.92
Somalia	45.1	10.2	-	86.2	850.61
South Africa	1,068,580.0	1,458,335.4	1,055,182.9	997,245.1	1,020,625.94
South Korea	178,066.5	186,529.9	-	-	450,276.26
Spain	51,361.0	73,332.5	213,692.8	55,883.5	63,214.37
Sri Lanka	3,456.8	5,430.4	7,130.7	40,385.7	21,419.65
Swaziland	45,484.8	54,770.3	54,305.6	77,929.3	74,138.79
Sweden	89,267.9	172,910.7	137,476.9	183,423.1	118,880.74
Switzerland	777,236.5	2,467,204.2	2,345,496.8	2,149,399.6	856,409.22
Taiwan	37,636.6	45,242.7	48,598.1	60,397.8	108,871.23
Thailand	112,855.6	118,265.0	133,003.5	173,054.1	183,744.17
Turkey	82,466.5	185,925.6	174,537.4	235,892.7	156,801.22
Uganda	25,121.8	169,013.6	83,917.6	79,316.6	78,309.86
United Arab Emirate	933,293.0	1,600,011.8	1,725,479.7	1,942,477.8	1,674,224.78
United Kingdom	289,496.1	574,249.3	401,153.7	434,709.8	361,532.23
United States	218,798.5	372,948.8	338,829.0	611,264.6	641,744.23
USSR/Russia	140,660.6	127,112.8	105,582.3	212,300.0	245,853.94
Yugoslavia	144.2	1.0	1.4	-	0.26
Zambia	42,684.3	62,753.6	73,899.6	104,719.7	64,729.42
Zimbabwe	1,546.4	4,569.6	5,373.2	7,896.3	11,408.72
Others	4,775,944.2	163,444.9	868,097.5	1,399,650.4	1,051,793.35
<b>Grand Total</b>	<b>15,383,304.1</b>	<b>16,218,291.3</b>	<b>17,628,318.7</b>	<b>19,841,172.6</b>	<b>21,443,280.1</b>

Source: Bank of Tanzania and Tanzania Revenue Authority

**Note**

1) P= provisional

2) Others include data for unrecorded exports from 2006 onwards

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.12: Tanzania's Exports to COMESA countries**

Country	Millions of TZS										
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015p
Burundi	8,250.8	4,416.2	51,645.5	23,026.9	31,203.1	72,981.2	48,639.0	72,026.5	71,932.8	71,138.1	77,673.3
Comoro	1,568.2	9,322.2	4,470.3	58,707.8	283.3	0.0	1,249.7	3,287.5	1,353.1	2,682.6	371,921.3
Djibout	9.1	4.9	59.5	383.5	233.3	374.4	1,402.1	1,062.1	86.0	4,330.0	15,401.2
Ethiopia	1,893.4	786.9	1,098.2	1,091.4	778.2	2,215.8	558.1	4,679.1	3,253.8	8,918.2	293.8
Kenya	86,178.8	111,502.9	125,790.9	277,819.7	234,125.4	334,400.2	333,609.9	520,143.0	362,976.2	737,131.7	1,452,035.1
Lesotho	0.0	0.0	0.0	0.0	0.0	0.0	13.0	0.0	0.0	0.0	0.0
Malawi	916.6	22,206.9	24,476.1	49,913.5	33,151.2	56,575.8	81,048.3	139,858.5	65,986.0	168,249.8	111,089.8
Mauritius	3,713.8	1,134.0	2,196.0	1,084.8	1,928.7	2,268.4	3,818.0	7,305.8	3,410.1	4,017.3	2,514.8
Rwanda	3,376.8	3,401.5	13,913.2	24,340.0	19,887.6	120,820.8	103,886.5	115,323.9	129,487.7	59,177.7	81,736.7
Somalia	163.5	248.0	533.3	3,315.5	797.1	8,243.0	1,095.5	1,637.0	931.2	11,043.1	5,528.6
Swaziland	626.3	2,350.4	242.7	759.1	27,515.6	1,737.3	19,693.7	3,546.4	6,396.9	1,905.1	18,074.2
Uganda	22,672.6	24,466.8	23,992.1	47,871.3	62,993.8	67,049.4	70,430.1	103,386.6	105,601.3	121,218.9	99,881.8
Zambia	9,855.9	18,948.8	27,910.2	43,237.0	58,526.8	76,618.2	74,470.4	112,288.0	144,886.8	223,715.6	87,513.6
Zimbabwe	1,750.5	1,483.2	857.2	1,360.1	7,556.0	1,970.8	6,510.6	7,478.8	10,312.6	11,668.4	12,439.8
<b>Grand Total</b>	<b>140,976.6</b>	<b>200,272.8</b>	<b>277,185.1</b>	<b>532,910.7</b>	<b>478,980.1</b>	<b>745,255.3</b>	<b>746,424.8</b>	<b>1,092,023.3</b>	<b>906,614.4</b>	<b>1,425,196.4</b>	<b>2,336,104.0</b>

Source: Bank of Tanzania and Tanzania Revenue Authority

**Note**

1) p = Provisional



#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.13: Tanzania's Direct Imports from COMESA Countries**

Country	Millions of TZS										
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015 <sup>P</sup>
Burundi	292.7	2.2	19.8	505.8	402.5	840.9	873.1	6,066.4	2442.9	931.71	2,121.62
Comoro	28.4	23.6	0.0	17.2	13.9	61.2	67.5	35.3	32.1	103.30	186.69
Djibout	1,378.8	0.0	0.0	1.4	44.0	25.9	1,587.6	104.4	7.4	1,183.80	273.92
Ethiopia	1,181.1	202.2	114.7	32.5	192.6	105.8	105.8	1,615.2	885.5	436.59	4,677.38
Kenya	175,332.0	191,252.1	124,630.1	233,967.0	393,748.1	380,896.0	388,779.9	880,188.6	485305.3	1,082,171.45	473,678.16
Lesotho	0.0	79.5	10.9	2.6	56.7	213.1	213.1	141.5	647.0	736.74	1,017.29
Malawi	3,629.4	4,586.2	8,034.3	7,889.7	13,988.5	16,850.5	16,877.0	19,599.0	15918.5	19,875.52	26,999.06
Mauritius	5,154.7	3,788.7	3,247.0	1,375.1	5,051.9	11,351.0	11,474.3	28,331.8	23954.2	21,037.26	49,329.38
Rwanda	32.7	190.1	18.2	59.4	25.0	1,959.4	1,962.1	3,305.7	2475.5	5,278.97	2,210.70
Somalia	5.6	5.6	119.5	1,112.3	389.6	45.1	45.1	10.2	0.0	86.20	850.61
Swaziland	20,856.4	20,746.1	25,062.1	90,423.8	34,720.6	45,396.1	45,484.8	54,770.3	54305.6	77,929.30	74,138.79
Uganda	4,766.4	4,766.4	7,980.4	7,588.6	15,693.6	930,045.0	25,121.8	169,013.6	83917.6	79,316.57	78,309.86
Zambia	4,423.9	14,334.2	2,288.7	32,663.2	30,731.4	42,674.9	42,684.3	62,753.6	73899.6	104,719.67	64,729.42
Zimbabwe	1,955.3	1,611.0	23,035.2	1,732.1	834.1	1,546.4	1,546.4	4,569.6	5373.2	7,896.32	11,408.72
<b>Grand Total</b>	<b>219,037.4</b>	<b>241,587.9</b>	<b>194,560.9</b>	<b>377,370.6</b>	<b>495,892.5</b>	<b>1,432,011.4</b>	<b>536,822.7</b>	<b>1,230,505.2</b>	<b>749,164.4</b>	<b>1,401,703.4</b>	<b>789,931.6</b>

Source: Bank of Tanzania and Tanzania Revenue Authority

**Note**

1) p = Provisional

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.14: Tanzania: Services, Income and Transfers**

Years	Millions TZS								
	Services			Primary Income			Secondary Income		
	Net	Receipts	Payments	Net	Receipts	Payments	Net	Receipts	Payments
2011	139,672.0	3,591,895.9	3,452,223.9	-1,002,538.6	285,405.3	1,287,944.0	832,099.1	977,278.7	145,179.6
2012	671,912.6	4,379,332.8	3,707,420.2	-896,300.5	205,970.9	1,102,271.4	689,756.9	855,476.5	165,719.5
2013	1,143,587.9	5,123,127.4	3,979,539.6	-1,124,060.5	207,963.6	1,332,024.1	680,453.6	779,181.3	98,727.8
2014	1,209,578.7	5,622,864.2	4,413,285.5	-1,359,114.4	195,348.9	1,554,463.3	198,887.9	295,102.4	96,214.4
2015p	1,732,229.7	7,040,493.6	5,308,263.9	-1,774,452.6	219,103.4	1,993,556.0	759,968.8	917,554.7	157,585.9
2011: Q1	29,453.1	784,594.5	755,141.4	-212,860.2	83,442.2	296,302.4	31,941.7	61,808.8	29,867.1
Q2	62,073.5	791,483.6	729,410.1	-235,960.9	75,676.4	311,637.2	73,064.7	104,570.9	31,506.2
Q3	115,131.8	1,045,394.2	930,262.4	-279,072.6	56,683.3	335,755.9	38,289.2	2,432.1	40,721.3
Q 4	-66,986.3	970,423.7	1,037,410.0	-274,644.9	69,603.5	344,248.4	765,382.0	808,466.9	43,084.9
2012 Q1	-24,042.6	895,994.0	920,036.6	-207,075.5	60,542.7	267,618.2	5,783.1	48,930.4	43,147.3
Q2	113,030.3	952,631.8	839,601.5	-220,930.1	56,640.6	277,570.8	99,372.7	149,746.7	50,374.0
Q3	418,932.5	1,352,065.2	933,132.6	-220,408.8	37,480.9	257,889.6	368,255.5	404,509.8	36,254.3
Q 4	163,992.3	1,178,641.8	1,014,649.5	-247,886.1	51,306.7	299,192.8	216,345.7	252,289.6	35,943.9
2013 Q1	62,665.1	1,044,623.1	981,958.0	-273,772.5	52,723.0	326,495.6	80,298.3	104,274.8	23,976.5
Q2	227,935.6	1,073,797.1	845,861.5	-278,103.5	52,331.4	330,434.9	22,457.7	46,582.6	24,125.0
Q3	457,250.1	1,507,888.8	1,050,638.8	-304,311.8	54,755.2	359,067.0	345,262.3	380,342.5	35,080.2
Q4	395,737.1	1,496,818.4	1,101,081.3	-267,872.6	48,153.9	316,026.6	232,435.3	247,981.4	15,546.1
2014 Q1	163,919.4	1,238,354.6	1,074,435.2	-325,865.4	53,744.5	379,609.8	37,931.2	59,717.3	21,786.2
Q2	147,055.8	1,155,987.9	1,008,932.1	-307,208.8	43,348.8	350,557.6	607.2	19,060.9	18,453.7
Q3	451,397.3	1,577,756.1	1,126,358.8	-373,725.0	52,868.1	426,593.1	129,687.8	159,761.3	30,073.5
Q4	447,206.2	1,650,765.7	1,203,559.4	-352,315.3	45,387.6	397,702.9	30,661.8	56,562.8	25,901.0
2015 Q1	238,246.1	1,423,194.6	1,184,948.6	-397,356.4	69,165.3	466,521.6	15,474.8	59,757.1	44,282.4
Q2	256,310.0	1,458,111.0	1,201,801.0	-377,916.1	44,907.8	422,823.9	366,267.6	399,119.6	32,852.0
Q3	517,184.7	2,049,845.6	1,532,660.9	-526,618.3	49,454.2	576,072.5	157,875.6	202,536.2	44,660.6
Q4	720,488.9	2,109,342.3	1,388,853.4	-472,561.9	55,576.1	528,138.0	220,350.9	256,141.8	35,790.9
2016 Q1	712,050.9	1,982,550.1	1,270,499.2	-583,896.5	67,177.1	651,073.7	176,691.1	212,667.3	35,976.2
Q2	169,462.5	1,778,192.9	1,608,730.4	-710,787.4	92,653.5	803,440.9	221,453.5	282,451.8	60,998.3
Q3	1,270,028.2	2,263,555.2	993,527.1	-543,720.2	71,248.9	614,969.1	244,028.0	307,658.7	63,630.7

Source: Bank of Tanzania

## 5.0 National Debt Development

**Table 5.1: National Debt Developments**

Item	2014/15				2015/16				2016/17
	Sep-14	Dec-14	Mar-15	Jun-15	Sep-15	Dec-15	Mar-16	Jun-16	Sep-16
<b>1. Overall Total Debt Committed<sup>2</sup></b>	<b>18,820.5</b>	<b>19,308.6</b>	<b>19,240.4</b>	<b>20,129.4</b>	<b>18,134.9</b>	<b>20,654.6</b>	<b>22,412.8</b>	<b>22,335.1</b>	<b>22,734.8</b>
Disbursed outstanding debt	12,721.9	13,322.3	13,302.5	13,958.8	13,917.9	13,915.4	14,658.1	15,164.9	15,141.2
Undisbursed debt	6,098.6	5,986.3	5,937.9	6,170.6	4,217.0	6,739.2	7,754.7	7,170.2	7,593.7
<b>2. Disbursed Debt by Creditor Category<sup>2</sup></b>	<b>12,721.9</b>	<b>13,322.3</b>	<b>13,302.5</b>	<b>13,958.8</b>	<b>13,917.9</b>	<b>13,915.4</b>	<b>14,658.1</b>	<b>15,164.9</b>	<b>15,141.2</b>
Bilateral debt	941.7	912.9	925.7	926.5	930.3	941.6	1,023.0	1,112.5	1,122.5
Multilateral debt	6,952.0	6,881.1	6,723.9	7,148.6	7,161.6	7,194.0	7,547.5	7,638.0	7,767.6
Commercial debt	3,970.8	4,633.0	4,706.3	4,840.4	4,805.4	4,830.4	4,934.8	5,196.2	5,017.7
Export credits	857.4	895.4	946.6	1,043.3	1,020.7	949.4	1,152.9	1,218.3	1,233.4
<b>3. Disbursed Debt by Borrower Category<sup>2</sup></b>	<b>12,721.9</b>	<b>13,322.3</b>	<b>13,302.5</b>	<b>13,958.8</b>	<b>13,917.9</b>	<b>13,915.4</b>	<b>14,658.1</b>	<b>15,164.9</b>	<b>15,141.2</b>
Central Government	10,359.3	10,938.7	10,842.8	11,475.9	11,536.9	11,770.1	12,155.4	12,477.2	12,533.5
Public corporations	483.8	497.7	455.0	462.4	442.5	403.9	373.4	395.2	394.6
Private sector	1,878.8	1,885.9	2,004.6	2,020.5	1,938.6	1,741.3	2,129.3	2,292.6	2,213.1
<b>4. Disbursed Debt by Use of Funds<sup>2</sup></b>	<b>12,721.9</b>	<b>13,322.3</b>	<b>13,382.4</b>	<b>14,074.5</b>	<b>13,917.9</b>	<b>13,915.4</b>	<b>14,658.1</b>	<b>15,164.9</b>	<b>15,141.2</b>
BOP & Budget Support	2,525.8	2,634.9	2,359.6	2,306.1	2,269.8	2,411.2	2,302.8	2,396.9	2,573.3
Transport & Telecommunication	2,966.7	3,007.2	2,924.0	3,183.9	3,194.9	3,190.6	3,206.4	3,363.1	3,522.7
Agriculture	545.2	559.9	573.8	584.4	526.3	526.0	535.9	551.1	597.0
Energy & mining	1,813.5	1,967.1	2,110.7	2,248.3	2,318.0	2,489.9	2,395.0	2,636.8	3,405.3
Industries	227.0	234.9	326.9	333.9	307.3	311.6	312.1	350.5	387.4
Social welfare & education	2,138.9	2,189.9	2,116.2	2,182.2	2,004.1	2,047.0	2,042.9	2,194.6	1,506.3
Finance and insurance	401.8	408.5	602.4	616.5	666.0	587.9	654.9	715.3	731.9
Tourism	100.1	101.7	93.6	94.3	84.6	77.5	85.4	45.8	52.0
Real estate and construction	289.7	460.6	581.4	537.0	547.7	193.8	602.8	676.1	712.1
Other	1,713.1	1,757.7	1,693.7	1,987.9	1,999.2	2,079.7	2,519.9	2,234.7	1,653.2
<b>5. Total Amount of Loan Contracted<sup>1</sup></b>	<b>207.2</b>	<b>381.8</b>	<b>247.7</b>	<b>302.0</b>	<b>159.6</b>	<b>306.4</b>	<b>281.8</b>	<b>256.9</b>	<b>41.9</b>
Central Government	0.0	300.0	0.0	200.0	0.0	0.0	0.0	200.8	0.0
Public corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private sector	207.2	81.8	247.7	102.0	159.6	306.4	281.8	56.2	41.9
<b>6. Disbursements<sup>1</sup></b>	<b>509.5</b>	<b>847.1</b>	<b>334.6</b>	<b>697.0</b>	<b>290.6</b>	<b>535.8</b>	<b>291.4</b>	<b>624.6</b>	<b>171.1</b>
Central Government	328.2	836.2	228.1	641.4	235.4	336.8	235.5	341.5	159.0
Public corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private Sector	181.3	10.9	106.5	55.6	55.2	199.0	55.9	283.1	12.1
<b>7. Actual Debt Service<sup>1</sup></b>	<b>93.1</b>	<b>99.0</b>	<b>95.3</b>	<b>113.5</b>	<b>176.1</b>	<b>238.8</b>	<b>295.6</b>	<b>333.7</b>	<b>234.2</b>
Principal	32.6	62.1	29.9	93.9	87.3	159.4	190.8	263.2	158.6
Interest	58.4	36.8	61.4	19.5	88.8	79.4	104.7	70.5	75.7
Other payments	2.0	0.0	4.0	0.0	0.0	0.0	0.1	0.0	0.0
<b>8. Net Flows on Debt<sup>1</sup></b>	<b>476.9</b>	<b>785.0</b>	<b>304.7</b>	<b>603.1</b>	<b>203.3</b>	<b>376.4</b>	<b>100.6</b>	<b>361.4</b>	<b>12.6</b>
<b>9. Net Transfers on Debt<sup>1</sup></b>	<b>414.4</b>	<b>748.2</b>	<b>235.4</b>	<b>583.5</b>	<b>114.5</b>	<b>297.0</b>	<b>-4.2</b>	<b>290.9</b>	<b>-63.1</b>
<b>10. Arrears by Creditors Category<sup>2</sup></b>	<b>3,007.8</b>	<b>3,007.3</b>	<b>3,052.2</b>	<b>3,146.8</b>	<b>2,995.5</b>	<b>2,835.3</b>	<b>3,195.4</b>	<b>2,350.5</b>	<b>2,448.3</b>
<b>Principal</b>	<b>1,766.5</b>	<b>1,753.7</b>	<b>1,743.7</b>	<b>1,811.1</b>	<b>1,593.4</b>	<b>1,342.3</b>	<b>1,591.4</b>	<b>1,117.7</b>	<b>1,189.7</b>
Bilateral debt	370.9	362.4	426.7	427.3	309.3	318.9	324.6	327.7	329.1
Multilateral debt	26.2	24.9	27.2	34.6	58.6	45.6	61.3	28.1	36.0
Commercial debt	841.9	842.3	718.6	754.6	729.2	562.2	625.3	416.3	455.1
Export credits	527.6	524.1	571.2	594.6	496.2	415.6	580.1	345.6	369.5
<b>Interest</b>	<b>1,241.3</b>	<b>1,253.6</b>	<b>1,308.5</b>	<b>1,335.7</b>	<b>1,402.1</b>	<b>1,493.1</b>	<b>1,604.0</b>	<b>1,232.8</b>	<b>1,258.7</b>
Bilateral debt	660.5	672.0	670.5	678.3	683.9	685.0	723.7	730.4	738.4
Multilateral debt	11.3	11.2	11.4	11.2	14.7	15.8	16.9	7.7	9.3
Commercial debt	404.8	407.6	428.9	439.8	471.4	468.4	488.5	295.3	289.7
Export credits	164.7	162.8	197.7	206.4	232.2	323.9	374.9	199.3	221.3
<b>11. External Debt Stock</b>	<b>13,963.2</b>	<b>14,575.9</b>	<b>14,611.0</b>	<b>15,294.6</b>	<b>15,320.1</b>	<b>15,408.5</b>	<b>16,262.1</b>	<b>16,397.7</b>	<b>16,399.8</b>
12. Domestic Debt Stock	4,479.0	4,341.6	4,204.1	4,253.0	3,640.1	3,997.2	4,345.1	4,655.6	4,641.0
13. Total Debt Stock	18,442.2	18,917.6	18,815.1	19,547.5	18,960.2	19,405.6	20,607.2	21,053.3	21,040.9
14. Export of Goods and Services	2,231.1	2,494.5	2,208.1	1,943.3	2,206.9	2,563.6	2,555.5	2,133.2	2,214.1
18. External debt service as % of exports	4.2	4.0	4.3	5.8	8.0	9.3	11.6	15.6	10.6
End of Period Exchange Rate	1,665.1	1,725.8	1,788.1	2,020.3	2,150.0	2,148.5	2,179.6	2,178.9	2,175.3

Note: \*Multilateral arrears are those owed by the private

1 denotes debt flow during the period and 2 denotes stock position at the end of period

Source: Bank of Tanzania

## 6.0 International Economic and Financial Developments

**Table 6.1: Economic Performance in G-7 Countries and the Euro Area**

G-7	Percent														
	2010	2011	2012	2013	2014				2015				2016		
					Mar	Jun	Sept	Dec	Mar	Jun	Sept	Dec	Mar	Jun	Sept
<b>Canada</b>															
Real GDP <sup>1</sup>	3.4	2.5	1.7	2.0	2.1	2.6	2.7	2.6	1.0	1.0	1.1	0.1	1.2	0.9	-
Inflation <sup>1</sup>	1.8	2.9	1.5	0.9	1.4	2.2	2.1	1.9	1.1	0.9	1.2	1.3	1.5	1.6	1.2
Interest rates <sup>2</sup>	0.6	1.0	1.0	1.0	1.0	1.0	1.0	1.0	0.8	0.7	0.5	0.5	0.8	0.8	0.75
<b>France</b>															
Real GDP <sup>1</sup>	1.7	2.0	0.0	0.2	0.8	0.0	0.4	0.2	0.9	1.1	1.2	0.4	1.4	1.3	-
Inflation <sup>1</sup>	1.5	2.1	2.0	0.9	0.7	0.6	0.4	0.3	-0.2	0.2	0.1	0.1	-0.04	-0.01	0.28
Interest rates <sup>2</sup>	0.4	0.7	0.0	0.0	0.1	0.1	0.0	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a
<b>Germany</b>															
Real GDP <sup>1</sup>	4.0	3.3	0.7	0.4	2.3	1.4	1.2	1.5	1.1	1.6	1.7	0.3	1.8	1.7	-
Inflation <sup>1</sup>	1.1	2.1	2.0	1.5	1.2	1.1	0.8	0.5	0.0	0.5	0.1	0.3	0.3	0.1	0.5
Interest rates <sup>2</sup>	0.4	0.8	0.3	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a
<b>Italy</b>															
Real GDP <sup>1</sup>	1.7	0.4	-2.4	-1.9	-0.1	-0.3	-0.5	-0.5	0.1	0.6	0.8	0.2	0.9	0.7	-
Inflation <sup>1</sup>	2.7	2.7	3.0	1.2	0.5	0.4	-0.1	0.1	-0.2	0.1	0.2	0.2	-0.1	-0.4	-0.02
Interest rates <sup>2</sup>	1.0	2.7	2.1	n.a	1.0	1.7	n.a	n.a	n.a	n.a	0.1	n.a	n.a	n.a	n.a
<b>Japan</b>															
Real GDP <sup>1</sup>	4.7	-0.5	1.4	1.5	2.1	-0.4	-1.4	-0.7	-0.8	-0.8	1.7	-0.4	0.1	0.8	-
Inflation <sup>1</sup>	-0.7	-0.3	0.0	0.4	1.5	3.6	3.3	2.5	2.3	0.5	0.2	0.3	0.0	-0.3	-0.5
Interest rates <sup>2</sup>	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	n.a	0.1	n.a	n.a	n.a	n.a	n.a
<b>UK</b>															
Real GDP <sup>1</sup>	1.7	1.1	0.3	1.7	2.7	2.9	2.8	3.0	2.7	2.4	2.2	0.7	1.9	2.1	2.3
Inflation <sup>1</sup>	3.3	4.5	2.8	2.6	1.8	1.7	1.5	0.9	0.1	0.0	0.0	0.1	0.3	0.4	0.7
Interest rates <sup>2</sup>	0.5	0.5	0.5	0.5	0.4	0.4	0.4	0.4	0.4	0.4	n.a	n.a	0.5	0.5	0.25
<b>USA</b>															
Real GDP <sup>1</sup>	2.5	1.8	2.8	1.9	1.9	2.6	2.7	2.4	2.9	2.7	2.1	0.2	1.6	1.3	-
Inflation <sup>1</sup>	1.6	3.2	2.1	1.5	1.4	2.1	1.8	1.2	-0.1	0.0	0.1	0.2	1.1	1.0	1.1
Interest rates <sup>2</sup>	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	n.a	0.4	0.4	0.38
<b>EURO AREA</b>															
Real GDP <sup>1</sup>	2.0	1.6	-0.7	0.4	1.0	0.7	0.8	n.a	1.2	1.5	1.6	0.4	1.7	1.6	-
Inflation <sup>1</sup>	1.6	2.7	2.5	1.4	0.4	0.6	0.4	0.2	-0.3	0.1	0.1	0.2	0.0	-0.1	0.3
Interest rates <sup>2</sup>	0.5	0.8	0.1	0.0	0.1	0.1	0.0	0.0	n.a	n.a	n.a	n.a	n.a	n.a	n.a

Source: IMF World Economic Outlook, Bloomberg system.

Notes: <sup>1</sup> Percent change from preceding quarter

<sup>2</sup> Percent

n.a = not available

## 6.0 International Economic and Financial Development

**Table 6.2: World Market Prices for Selected Commodities**

Commodity	Unit Price	2010	2011	2012	2013	2014	2014				2015				2016		
							Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Coffee (Arabica)	US\$/Kg	4.32	5.98	4.11	3.08	4.42	3.82	4.67	4.56	4.67	3.89	3.54	3.86	3.53	3.31	3.49	3.79
Cotton (A index)	US\$/Kg	2.28	3.33	1.97	1.99	1.83	2.07	2.04	1.70	1.52	1.52	1.59	1.56	1.55	1.48	1.57	1.76
Sisal ( UG grade)	US\$/Kg	0.90	1.39	1.45	1.40	1.51	1.43	1.45	1.50	1.67	1.8	1.88	1.90	1.90	1.90	1.9	1.90
Tea**	US\$/Kg	2.56	2.72	2.88	2.40	2.05	2.29	1.98	2.01	1.90	2.32	2.79	2.86	2.74	2.38	2.14	2.24
Gold	US\$/troy ounce	1,224.66	1,569.21	1,669.52	1,411.46	1,265.58	1,293.31	1,288.78	1,280.76	1,199.48	1,218.82	1,193.02	1,123.67	1,161.00	1,181.00	1,260.00	1334

Source: <http://www.imf.org> and [worldbank.org/prospects](http://worldbank.org/prospects)

Note: \*\* Mombasa Auction price replaces London Auction price beginning July 1998.

Q = Quarter

---

## A2: LIST OF MANAGEMENT

---

Name	Title	Telephone Direct
<b>EXECUTIVE OFFICE</b>		
Prof. B. J. Ndulu	Governor	022 2233020/1/2
Dr. N. E. Mwamba	Deputy Governor (EFP)	022 2233040/1
J. B. Raphael	Deputy Governor (AIC)	022 2233042/3
L. H. Mkila	Deputy Governor (FSD)	022 2233044/5
<b>1. GOVERNOR'S OFFICE</b>		
M. D. Nampesya	Personal Assistant to the Governor	022 2233203
<b>Anti-Money Laundering and Combating of Terrorism Unit</b>		
N. D. Mukirya	Associate Director	022 2233248
<b>Independent Departments:</b>		
<b>Conference and Events Management Department</b>		
P. M. Lowassa	Manager	022 223 3164/5
<b>Regional Integration Department</b>		
Dr. P. F. Mlozi	Manager	022 223 3398/9
<b>Public Relations and Protocol Department</b>		
Z. K. Mbeo	Manager	022 2233166/7
<b>Procurement Department</b>		
R. P. Wanga	Manager	022 2235194/5
<b>2. DIRECTORATE OF STRATEGIC PLANNING AND PERFORMANCE REVIEW</b>		
S. S. Mrutu	Director	022 2233423/4
<b>Strategic Planning and Performance Review Department</b>		
C. S. Assey	Manager	022 2233425/6
<b>Technical Assistance and Program Coordination Department</b>		
V. C. Tarimu	Manager	022 2233434/5
<b>Organization and Methods Department</b>		
S I. Mugassa	Manager	022 2233475/6
<b>Project Management Department</b>		
P. K. Mambo	Manager	022 2233278/9

### **3. DEPOSIT INSURANCE BOARD**

E. M. Boaz Director 022 2235389/90

#### **Finance and Administration**

R. J. Malisa Manager 022 2235391/2

#### **Operations Department**

R. J. Tesha Manager 022 2235393/4

### **4. DIRECTORATE OF RISK MANAGEMENT**

Dr. M. F. Kipilimba Director 022 2235297/8

#### **Financial Management Risk Department**

N. L. Mapogha Manager 022 2235118/9

#### **Investment Risk Department**

D. A. Blasius Manager 022 2233206/7

#### **Systems Risk Department**

G. M. Mahinya Manager 022 2233204/5

### **5. DIRECTORATE OF HUMAN RESOURE AND ADMINISTRATION**

Y. A. Mchujuko Director 022 2235144/5

#### **Administrative and General Services Department**

A. H. Hamisi Manager 022 2235194/5

#### **Human Resource Department**

C. P. Yamo Manager 022 2235148/9

#### **Estate Management Department**

D. C. Wambura Manager 022 2235098/9

#### **Learning and Development Department**

F. A. Mwaigomole Manager

#### **Facilities Management Department**

E. K. Mbapila Manager 022 2235555/6

### **6. DIRECTORATE OF BANKING**

M. P. Kobello Director 022 2235415/6

#### **Banking Department**

A. M. Kipandula Manager 022 2235134/5

**Currency Department**  
G. Amon                                  Manager                                  022 2235672/3

**7. DIRECTORATE OF BANKING SUPERVISION**

K. A. Nyoni                                  Director                                  022 2235482/3

**Banks Supervision Department**  
T. M. Mongela                                  Manager                                  022 2235530/1

**Financial Institutions Supervision Department**  
M. Kiwayo                                  Manager                                  022 2235480/1

**Licensing, Policy and Operations Review Department**  
A. N. Hotay                                  Manager                                  022 2235576/7

**Microfinance and Bureaux de Change Supervision Department**  
E. L. Mandari                                  Manager                                  022 2235585/6

**8. DIRECTORATE OF ECONOMIC RESEARCH AND POLICY**

J. J. Nyella                                  Director                                  022 2233328/9

**Monetary and Financial Affairs Department**  
D. E. Lema                                  Manager                                  022 2233349/50

**International Economics and Trade Department**  
N. W. Moshy                                  Manager                                  022 2233303/4

**Debt Management Department**  
M. N. Rububura                                  Manager                                  022 223378/9

**Research Department**  
Dr. W. E. Mbowe                                  Manager                                  022 2233330/1

**Real Sector and Microfinance Department**  
D. J. Kwimbere                                  Manager                                  022 2233280/1

**9. DIRECTORATE OF FINANCE**

J. J. Ngelime                                  Director                                  022 2235126/7

**Domestic Payments and Settlements Department**  
G. Kessy                                  Manager                                  022 2235624/5

**Foreign Payments and Settlements Department**  
V. B. Msaki                                  Manager                                  022 2235628/9



**Budgeting and Financial Reports Department**  
L. N. Mkude                      Manager                      022 2235676

## **10. DIRECTORATE OF FINANCIAL MARKETS**

A. K. Ng'winamila              Director                      022 2233564/5

**Domestic Markets Department**  
P. A. Maganga                  Associate Director              022 2233529/30

**Foreign Markets Department**  
E. J. Akaro                      Manager                      022 2233520/1

**Credit Guarantee Scheme Department**  
C. H. Kimaro                      Manager                      022 2233568/9

## **11. DIRECTORATE OF MANAGEMENT INFORMATION SYSTEMS**

A. W. Massawe                  Director                      022 2235136/7

**Information System and Services Department**  
R. S. Rashid                      Manager                      022 2235373/4

**Systems Design and Administration Department**  
Y. L. Simon                      Manager                      022 2233732/3

**Networks and Office Automation Department**  
Simon Sakilu                      Acting Manager                      022  
2235615

## **12. DIRECTORATE OF NATIONAL PAYMENTS SYSTEMS**

B. J. Dadi                          Director                      022 2235432/3

**Payment System Oversight and Policy Department**  
J. A. Masoy                      Manager                      022 2235439/40

**System Development and Support Department**  
L. C. Shaidi                      Manager                      022 2235434/5

## **13. DIRECTORATE OF INTERNAL AUDIT**

O. H. Kitine                      Director                      022 2235240/1

**Systems Audit Department**  
N. M. Malekani                  Manager                      022 2235242/3

**Operational Audit Department**

J. S. Juma	Manager	022 2235255/6
------------	---------	---------------

**14. DIRECTORATE OF FINANCIAL STABILITY**

H. E. Mmbaga	Director	022 2233471/2
--------------	----------	---------------

**Macro-Surveillance Department**

D. E. Assey	Manager	022 2233160/1
-------------	---------	---------------

**Micro-Surveillance Department**

Dr. E. M. Mung'ong'o	Manager	022 2235510/1
----------------------	---------	---------------

**Crisis Management Department**

J. A. Rubuga	Manager	022 2233352/3
--------------	---------	---------------

**15. OFFICE OF THE SECRETARY TO THE BANK**

Y. E. Tongola	Secretary to the Bank	022 2233240/1
---------------	-----------------------	---------------

**Litigation and Investigation Department**

M. K. Ismail	Associate Director	022 2233225/6
--------------	--------------------	---------------

**Internal Security Department**

T. P. Mramba	Manager	022 2235573/4
--------------	---------	---------------

**Board Services and Exchange Management Department**

I. N. Kihwili	Manager	022 2233242/3
---------------	---------	---------------

**Legislation Department**

R. K. Sinamtwa	Manager	022 2233248/9
----------------	---------	---------------

**16. BANK OF TANZANIA TRAINING INSTITUTE (MWANZA)**

W. S. Reweta	Principal	028 2500352
A. A. Ukhotya	Director of Studies	028 2500982
O. N. Vyosena	Manager, Finance and Administration	028 2502697

**16. BOT BRANCHES****Arusha**

S. M. Chiguma	Director	027 2545482
J. H. Kimwaga	Manager, Operations	027 2504047
Dr. M. Kazi	Manager, Economics	027 2548443
D. L. Mushi	Manager, Finance and Administration	027 2504009

**Dodoma**

R. L. Wambali	Director	
H. J. Mwansembo	Manager, Operations	
Dr. C. A. Kombe	Manager, Economics	
E. E. Uliwa	Manager, Finance and Administration	

**Mbeya**

J. C. Rushaka	Director	025 2504158
V. M. Mtani	Manager, Operations	025 2502055
Dr. B. Y. Kibesse	Manager, Economics	025 2502839
B. K. Ali	Manager, Finance and Administration	025 2502700

**Mwanza**

G. C. Maganga	Director	028 2501015
T. A. Mpelwa	Manager, Operations	028 2500024
Dr. D. M. Machelamba	Manager, Economics	028 2500622
G. J. Gelle	Manager, Finance and Administration	028 2500025

**Zanzibar**

N. K. Mboje	Director	024 2234503
M. M. Diallo	Manager, Operations	024 2234506
M. N. Lugobi	Manager, Economics	024 2234507
A. A. Mansour	Manager, Finance and Administration	024 2234504

**Mtwara**

L. A. Mwimo	Director	
L. Mzundu	Manager, Operations	
M. K. A. Mziya	Manager, Economics	
L. M. Rweyemamu	Manager, Finance and Administration	

## 8.0 GLOSSARY

### **Inflation Rate**

Inflation is defined as the rate at which the average level of domestic prices is increasing over a period of time.

### **Currency in Circulation outside Banks**

Notes and coins accepted as legal tender in the domestic economy, excluding amounts held by the banking system.

### **Bank Rate**

The Central Bank Rate which is determined by the Monetary Policy Committee for signaling the direction of the monetary policy.

### **Discount Rate**

The interest rate Bank of Tanzania charges on loans it extends to banks and to the Government. It uses Bank rate as a base plus a loaded factor, which changes from time to time depending on the liquidity situation in the market.

### **Exchange Rate**

The price at which one currency can be purchased with another currency, e.g. TZS per US dollar.

### **Lombard Facility**

An overnight facility introduced by the Bank on 1<sup>st</sup> December 2003 to enable commercial banks to borrow at their own discretion, by pledging of eligible government securities as collateral.

### **Lombard Rate**

The rate payable for the use of the Lombard Facility. The rate is based on the prevailing weighted average yield of 35-day Treasury bill, Repo (7 days) or overnight inter-bank rate whichever is higher in the market plus 20 percent.

### **Money Supply, M**

The sum of currency in circulation outside the banking system and deposits of residents with banks defined in various levels of aggregation. In Tanzania, three aggregates of money supply are compiled and reported, namely: narrow money (M1), broad money (M2), and extended broad money (M3).

### **Narrow Money (M1)**

This consists of currency in circulation outside the banking system and demand deposits.

### **Broad Money (M2)**

This is equivalent to narrow money (M1) plus time (fixed) and savings deposits.

### **Extended Broad Money (M3)**

It consists of broad money (M2) plus residents' foreign currency deposits.

### **Transferable Deposits**

Comprise of all deposits that are immediately convertible into currency and directly usable for making payments by cheques, draft, giro order, direct debit/credit or other payment facility without any kind of significant restriction or penalty.

**Non-transferable Deposits**

Include all claims reflecting evidence of deposit other than transferable deposits. Typical examples are saving deposits and time deposits.

**Non-Food Inflation Rate**

This is a measure of price movements caused by factors other than food prices.

**Repurchase Agreement (REPO)**

These are agreements to purchase/sell by the BoT of government securities from/to financial institutions at agreed rate for a specified period, with an understanding that the financial institutions will repurchase/resell the securities to the BoT at the end of the period.

**Reserve Money (M0)**

The Bank of Tanzania's liabilities in the form of: currency in circulation outside the banking system, cash held by banks in their vault and deposits of banks kept with the Bank of Tanzania in national currency. Reserve money is also referred to as base money or high powered money.

**Weighted Annualized Yields of Treasury Bills of all Maturities**

This is the average yield of Treasury bills, which is weighted by the volume sold of 35-day, 91-day, 182-day, and 364-day Treasury bills, expressed in percentage per year.